At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor at 10:30 A. M. on Wednesday, November 15, 1916,

PRESENT:

Governor Harding, presiding, Mr. Delano, Mr. Willis, Secretary. Mr. Warburg,

The request of the Federal Reserve Agent at Philadelphia for the release by the Assistant Treasurer at Philadelphia of Federal Reserve notes as follows:-

Fives...... \$80,000. Tens..... 600,000. Twenties..... 320,000. \$1,000,000.

was presented and upon motion approved, the Comptroller to be requested to expedite the release, that the notes may be placed in the hands of the Federal Reserve Agent at Philadelphia today.

At 10:35 A. M. the Committee adjourned.

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APPROVED: