

At a special meeting of the Federal Reserve Board held in the office of the Governor at 4.35 p. m. August 19, 1915

PRESENT:

Mr. Hamlin, presiding, Mr. Harding

Mr. Williams Mr. Miller

Mr. Allen, Assistant Secretary.

Mr. Miller presented a telegram from Federal Reserve Agent Rich of the Federal Reserve Bank at Minneapolis in further relation to the question of the employment of Curtis L. Mosher as his assistant, and after discussion Mr. Miller was requested to take up the matter further with Mr. Rich in correspondence. It was agreed that if advisable Mr. Rich and Governor Wold and perhaps a director of the Federal Reserve Bank would be invited to come to Washington to discuss the matter.

At the suggestion of Governor Hamlin the Board voted to communicate with the Attorney General of the State of Illinois, stating that it understands that the only reason for opposing the granting of permits to national banks to act in fiduciary capacities in that State is that it is believed that State examiners will

not be allowed to examine the trust accounts of the banks, and to state that this is not the position of the Board. It was understood that it should be made clear, however, that such examination could not extend beyond the trustee and other like accounts of the bank.

The application of the Federal Reserve Bank of Kansas City, signed by J. Z. Miller, jr., Federal Reserve Agent, dated August 17, 1915 for notes as follows was approved by Mr. Williams and Mr. Miller, members of the Committee on Issue and Redemption, the notes to be sent five packages of 20's by express and thirty packages of 5's and 10's by registered mail:

\$400,000	Fives
400,000	Tens
400,000	Twenties

At 5.00 o'clock the Board adjourned subject to the call of the Chair.

Secretary.

APPROVED:

J. Z. Miller
Chairman.