

At a special meeting of the Federal Reserve Board held in the office of the Board at 2.25 p. m. on Saturday, February 6,

PRESENT:

Mr. McAdoo, presiding,	Mr. Williams
Mr. Hamlin	Mr. Warburg
Mr. Delano	Mr. Harding
Mr. Miller	Mr. Allen, Assistant Secretary.

Consideration of proposed Circular #5 on bankers acceptances and Regulation D on bankers acceptances, was resumed, but without definite conclusion.

Mr. Williams inquired of the Board whether it desired to have him send out with the forms for the next report of National banks an additional form to be sent by each member bank to the Federal Reserve Bank of the district.

Mr. Delano suggested the appointment of a committee, the same to have the assistance of Mr. Broderick, to simplify the forms of the reports if they are to be used by the Federal Reserve Board. The matter was referred to the Committee on Audit and Examination.

On motion, at 3.40 p. m. the Board adjourned to meet at 11.00 a. m. Monday, February 8.

APPROVED:

 Assistant Secretary.

 Chairman.