MAY 12, 1980
FUNDS RAISED IN CREDIT MARKETS

SUMMARY OF FUNDS RAISED IN CREDIT MARKETS

SEASONALLY ADJUSTED ANNUAL RATES

	1975	1976	1977	1978	1979	1978 IV	1979 I	1979 II	1979 III	1979 IV	1980 I		
						CREDIT MARKET FUNDS RAISED BY NONFINANCIAL SECTORS							
1	210.8	271.9	338.5	400.3	395.2	433.6	373.3	393.0	469.5	347.6	424.0	TOTAL FUNDS RAISED BY NONFINANCIAL SECTORS	1
2	200.7	261.1	335.4	398.2	390.9	427.6	370.4	390.5	464.2	340.9	413.2	EXCLUDING EQUITIES	2
3	85.4	69.0	56.8	53.7	37.4	39.2	24.7	29.9	43.0	51.7	60.0	U.S. GOVERNMENT	3
4	85.8	69.1	57.6	55.1	38.8	40.7	27.3	31.9	43.4	52.4	60.4	TREASURY ISSUES	4
5	-.4	-.1	-.9	-1.4	-1.4	-1.5	-2.6	-2.0	-.4	-.6	-.3	AGENCY ISSUES + MORTGAGES	5
6	125.4	202.9	281.8	346.6	357.9	394.4	348.7	363.1	426.5	295.8	364.0	ALL OTHER NONFINANCIAL SECTORS	6
7	10.1	10.8	3.1	2.1	4.4	5.9	2.9	2.5	5.3	6.7	10.8	CORPORATE EQUITIES	7
8	115.3	192.0	278.6	344.5	353.5	388.5	345.7	360.6	421.2	289.2	353.2	DEBT INSTRUMENTS	8
9	112.1	182.0	267.9	314.4	335.9	333.3	339.2	341.1	365.0	301.2	339.6	PRIVATE DOMESTIC NONFINANCIAL SECTORS	9
10	9.9	10.5	2.7	2.6	3.5	6.4	2.9	2.8	3.2	5.0	8.0	CORPORATE EQUITIES	10
11	102.1	171.5	265.1	311.8	332.4	326.9	336.4	338.4	361.8	296.1	331.6	DEBT INSTRUMENTS	11
12	98.4	123.5	175.6	196.6	201.9	204.7	202.5	202.6	205.9	197.1	187.1	DEBT CAPITAL INSTRUMENTS	12
13	16.1	15.7	23.7	28.3	21.4	24.4	22.3	12.5	25.3	25.3	21.1	ST.+LOC. OBLIGATIONS	13
14	27.2	22.8	21.0	20.1	21.2	21.3	21.1	25.4	19.2	19.5	20.5	CORPORATE BONDS	14
15	55.0	85.0	131.0	148.2	159.4	159.0	159.2	164.7	161.3	152.3	145.5	MORTGAGES	15
16	39.5	63.7	96.4	104.5	110.2	113.6	111.0	111.1	109.0	109.8	96.9	HOME MORTGAGES	16
17	*	1.8	7.4	10.2	8.9	10.5	9.0	7.2	9.2	10.3	10.0	MULTI-FAMILY RESID.	17
18	11.0	13.4	18.4	23.3	25.2	24.4	22.9	28.5	29.2	20.2	22.5	COMMERCIAL	18
19	4.6	6.1	8.8	10.2	15.0	10.5	16.2	17.9	13.9	12.1	16.1	FARM	19
20	3.8	48.0	89.5	115.2	130.5	122.2	133.8	135.7	155.8	99.0	144.5	OTHER DEBT INSTRUMENTS	20
21	9.7	25.6	40.6	50.6	42.3	53.3	50.4	44.2	45.1	29.3	26.0	CONSUMER CREDIT	21
22	-12.3	4.0	27.0	37.3	50.0	36.8	40.9	54.5	64.4	42.6	59.0	BANK LOANS N.E.C.	22
23	-2.6	4.0	2.9	5.2	10.9	.3	12.9	8.6	23.1	-1.2	34.6	OPEN-MARKET PAPER	23
24	9.0	14.4	19.0	22.2	27.3	31.8	29.6	28.3	23.2	28.3	24.9	OTHER	24
25	112.1	182.0	267.9	314.4	335.9	333.3	339.2	341.1	365.0	301.2	339.6	BY BORROWING SECTOR:	25
26	13.7	15.2	20.4	23.6	18.0	21.7	18.9	9.9	21.0	22.1	20.5	ST.+LOC. GOVERNMENTS	26
27	49.7	90.5	139.9	162.6	164.2	176.0	166.7	168.8	167.4	153.5	148.3	HOUSEHOLDS	27
28	48.6	76.3	107.6	128.2	153.7	135.7	153.7	162.4	176.5	125.6	170.7	NONFINANCIAL BUSINESS	28
29	8.8	10.9	14.7	18.1	24.6	22.0	24.4	22.5	26.2	25.4	27.4	FARM	29
30	2.0	4.7	12.9	15.4	15.5	12.6	17.3	12.8	21.3	10.9	18.7	NONFARM NONCORPORATE	30
31	37.9	60.7	79.9	94.7	113.6	101.1	112.0	127.1	129.1	89.3	124.6	CORPORATE	31
32	28.0	50.2	77.2	92.2	110.1	94.7	109.2	124.4	125.9	84.2	116.6	DEBT INSTRUMENTS	32
33	9.9	10.5	2.7	2.6	3.5	6.4	2.9	2.8	3.2	5.0	8.0	EQUITIES	33
34	13.3	20.8	13.9	32.3	22.0	61.1	9.4	22.0	61.5	-5.3	24.5	FOREIGN	34
35	.2	.3	.4	-.5	.9	-.5	.1	-.2	2.1	1.6	2.8	CORPORATE EQUITIES	35
36	13.2	20.5	13.5	32.8	21.1	61.6	9.4	22.2	59.4	-7.0	21.7	DEBT INSTRUMENTS	36
37	6.2	8.6	5.1	4.0	4.1	4.2	4.2	2.8	6.6	2.8	.6	BONDS	37
38	3.9	6.8	3.1	18.3	2.9	34.1	.5	5.8	28.6	-23.9	4.8	BANK LOANS N.E.C.	38
39	.3	1.9	2.4	6.6	11.2	19.9	1.5	10.6	21.4	11.2	13.7	OPEN-MARKET PAPER	39
40	2.8	3.3	3.0	3.9	3.0	3.3	3.2	3.1	2.8	2.9	2.6	U.S. GOVERNMENT LOANS	40
41	2.9	3.2	1.1	3.8	.6	-2.0	-14.0	8.1	11.7	-3.2	-7.7	MEMO: U.S. GOVT. CASH BALANCE	41
									TOTALS NET OF CHANGES IN U.S. GOVT. CASH BALANCES--				
42	207.9	268.8	337.4	396.6	394.6	435.6	387.4	384.9	457.8	350.8	431.7	TOTAL FUNDS RAISED	42
43	82.5	65.9	55.7	49.9	36.8	41.2	38.7	21.8	31.3	55.0	67.7	BY U.S. GOVERNMENT	43
						CREDIT MARKET FUNDS RAISED BY FINANCIAL SECTORS							
1	12.7	24.1	54.0	81.4	86.2	91.4	82.0	93.8	87.5	81.5	92.6	TOTAL FUNDS RAISED BY FINANCIAL SECTORS	1
2	13.5	18.6	26.3	41.4	52.4	48.3	47.7	44.2	52.2	65.6	56.5	U.S. GOVT. RELATED	2
3	2.3	3.3	7.0	23.1	24.3	24.7	25.3	18.1	18.6	35.0	34.0	SPONSORED CR. AG. SEC.	3
4	10.3	15.7	20.5	18.3	28.1	23.6	22.4	26.1	33.6	30.5	22.5	MORTGAGE POOL SECURITIES	4
5	.9	-.4	-1.2	-	-	-	-	-	-	-	-	LOANS FROM U.S. GOVERNMENT	5
6	-.8	5.5	27.7	40.0	33.8	43.1	34.3	49.6	35.4	16.0	36.1	PRIVATE FINANCIAL SECTORS	6
7	.6	1.0	.9	1.7	.9	1.4	2.8	2.7	.3	-2.3	1.7	CORPORATE EQUITIES	7
8	-1.4	4.4	26.9	38.3	32.9	41.8	31.5	46.9	35.1	18.2	34.4	DEBT INSTRUMENTS	8
9	2.9	5.8	10.1	7.5	6.9	6.2	10.1	7.6	9.6	.4	4.3	CORPORATE BONDS	9
10	2.3	2.1	3.1	.9	-1.2	-.3	-.8	-.1	-.3	-3.6	-4.7	MORTGAGES	10
11	-3.7	-3.7	-.3	2.8	-.4	4.5	-6.4	3.7	3.2	-2.2	14.5	BANK LOANS N.E.C.	11
12	1.1	2.2	9.6	14.6	18.4	20.4	23.2	25.6	10.8	14.1	2.3	OPEN-MARKET PAPER	12
13	-4.0	-2.0	4.3	12.5	9.2	11.0	5.4	10.0	11.7	9.5	17.9	LOANS FROM FHLB'S	13
14	12.7	24.1	54.0	81.4	86.2	91.4	82.0	93.8	87.5	81.5	92.6	TOTAL, BY SECTOR	14
15	3.2	2.9	5.8	23.1	24.3	24.7	25.3	18.1	18.6	35.0	34.0	SPONSORED CREDIT AGENCIES	15
16	10.3	15.7	20.5	18.3	28.1	23.6	22.4	26.1	33.6	30.5	22.5	MORTGAGE POOLS	16
17	-.8	5.5	27.7	40.0	33.8	43.1	34.3	49.6	35.4	16.0	36.1	PRIVATE FINANCIAL SECTORS	17
18	1.2	2.3	1.1	1.3	1.6	1.1	1.3	1.4	1.7	1.8	1.8	COMMERCIAL BANKS	18
19	.3	-.8	1.3	6.7	4.5	11.3	2.4	10.1	5.8	-.1	8.4	BANK AFFILIATES	19
20	-2.3	.1	9.9	14.3	9.8	11.1	5.1	14.6	15.9	3.5	15.8	SAVINGS + LOAN ASSNS.	20
21	1.0	.9	.9	1.1	1.0	1.2	1.0	1.0	1.0	.9	.9	OTHER INSURANCE COMPANIES	21
22	.5	6.4	17.6	18.6	19.2	21.1	25.1	23.5	14.3	14.1	9.6	FINANCE COMPANIES	22
23	-1.4	-2.4	-2.2	-1.0	-.2	-1.4	-.6	-.4	-.8	1.0	.6	REITS	23
24	-.1	-1.0	-.9	-1.0	-2.1	-1.3	*	-.6	-2.7	-5.1	-1.0	OPEN-END INVESTMENT COS.	24
						TOTAL CREDIT MARKET FUNDS RAISED, ALL SECTORS, BY TYPE							
1	223.5	296.0	392.5	481.7	481.4	525.0	455.3	486.8	557.0	429.1	516.6	TOTAL FUNDS RAISED	1
2	-.1	-1.0	-.9	-1.0	-2.1	-1.3	*	-.6	-2.7	-5.1	-1.0	INVESTMENT COMPANY SHARES	2
3	10.8	12.9	4.9	4.7	7.3	8.6	5.7	5.8	8.3	9.5	13.5	OTHER CORPORATE EQUITIES	3
4	212.8	284.1	388.5	478.0	476.2	517.7	449.6	481.6	551.4	424.7	504.1	DEBT INSTRUMENTS	4
5	98.2	88.1	84.3	95.2	89.9	87.5	72.5	74.3	95.3	117.4	116.6	U.S. GOVERNMENT SECURITIES	5
6	16.1	15.7	23.7	28.3	21.4	24.4	22.3	12.5	25.3	25.3	21.1	STATE + LOCAL OBLIGATIONS	6
7	36.4	37.2	36.1	31.6	32.2	31.7	35.3	35.8	35.4	22.8	25.4	CORPORATE + FOREIGN BONDS	7
8	57.2	87.1	134.0	149.0	158.1	158.7	158.3	164.5	161.0	148.6	140.7	MORTGAGES	8
9	9.7	25.6	40.6	50.6	42.3	53.3	50.4	44.2	45.1	29.3	26.0	CONSUMER CREDIT	9
10	-12.2	7.0	29.8	58.4	52.5	75.4	35.0	64.0	96.2	16.5	78.3	BANK LOANS N.E.C.	10
11	-1.2	8.1	15.0	26.4	40.5	40.6	37.6	44.9	55.3	24.1	50.6	OPEN-MARKET PAPER	11
12	8.7	15.3	25.2	38.6	39.5	46.1	38.2	41.4	37.7	40.7	45.4	OTHER LOANS	12

BILLIONS OF DOLLARS. I/80 BASED ON INCOMPLETE INFORMATION.

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SUMMARY OF FUNDS RAISED IN CREDIT MARKETS

SEASONALLY ADJUSTED ANNUAL RATES — SEASONALLY ADJUSTED ANNUAL RATES

	1975	1976	1977	1978	1979	1979 I	1979 II	1979 III	1979 IV	1980 I	1980 II		
						CREDIT MARKET FUNDS RAISED BY NONFINANCIAL SECTORS							
1	210.8	271.9	338.5	400.3	394.9	375.3	385.6	454.3	362.1	405.9	217.7	TOTAL FUNDS RAISED BY NONFINANCIAL SECTORS	1
2	200.7	261.1	335.4	398.2	390.6	372.2	383.1	449.2	355.4	395.1	212.1	EXCLUDING EQUITIES	2
3	85.4	69.0	56.8	53.7	37.4	27.4	29.8	39.9	52.3	61.5	64.8	U.S. GOVERNMENT	3
4	85.8	69.1	57.6	55.1	38.8	30.0	31.7	40.3	53.0	61.9	65.7	TREASURY ISSUES	4
5	-.4	-.1	-.9	-1.4	-1.4	-2.6	-2.0	-.4	-.6	-.3	-.9	AGENCY ISSUES + MORTGAGES	5
6	125.4	202.9	281.8	346.6	357.6	347.9	355.9	414.4	309.7	344.4	152.9	ALL OTHER NONFINANCIAL SECTORS	6
7	10.1	10.8	3.1	2.1	4.3	3.1	2.5	5.1	6.7	10.8	5.6	CORPORATE EQUITIES	7
8	115.3	192.0	278.6	344.5	353.2	344.8	353.4	409.3	303.1	333.5	147.2	DEBT INSTRUMENTS	8
9	112.1	182.0	267.9	314.4	336.4	343.1	334.2	360.7	305.3	319.0	128.9	PRIVATE DOMESTIC NONFINANCIAL SECTORS	9
10	9.9	10.5	2.7	2.6	3.5	2.9	2.8	3.2	5.0	8.2	3.9	CORPORATE EQUITIES	10
11	102.1	171.5	265.1	311.8	333.0	340.2	331.4	357.5	300.3	310.8	125.0	DEBT INSTRUMENTS	11
12	98.4	123.5	175.6	196.6	199.9	199.7	197.9	205.3	196.8	192.3	141.7	DEBT CAPITAL INSTRUMENTS	12
13	16.1	15.7	23.7	28.3	18.9	19.9	12.2	21.4	22.2	20.8	17.1	ST.+LOC. OBLIGATIONS	13
14	27.2	22.8	21.0	20.1	21.2	20.8	23.9	20.7	19.0	22.4	43.4	CORPORATE BONDS	14
15	55.0	85.0	131.0	148.2	159.9	159.0	161.8	163.3	155.6	149.1	81.1	MORTGAGES	15
16	39.5	63.7	96.4	104.5	109.1	110.5	109.0	108.9	108.1	99.3	46.1	HOME MORTGAGES	16
17	*	1.8	7.4	10.2	8.9	7.9	8.2	9.7	9.7	8.0	7.8	MULTI-FAMILY RESID.	17
18	11.0	13.4	18.4	23.3	25.7	24.7	27.3	28.4	22.4	27.9	13.1	COMMERCIAL	18
19	4.6	6.1	8.8	10.2	16.2	15.9	17.3	16.3	15.4	14.0	14.2	FARM	19
20	3.8	48.0	89.5	115.2	133.0	140.5	133.5	152.1	103.5	118.4	-16.7	OTHER DEBT INSTRUMENTS	20
21	9.7	25.6	40.6	50.6	44.2	51.4	45.2	46.9	31.1	25.9	-44.2	CONSUMER CREDIT	21
22	-12.3	4.0	27.0	37.3	50.6	45.8	50.6	63.9	41.9	34.6	-14.9	BANK LOANS N.E.C.	22
23	-2.6	4.0	2.9	5.2	10.9	14.4	9.6	16.3	3.1	36.7	23.2	OPEN-MARKET PAPER	23
24	9.0	14.4	19.0	22.2	27.3	28.8	28.0	25.1	27.4	21.3	19.2	OTHER	24
25	112.1	182.0	267.9	314.4	336.4	343.1	334.2	360.7	305.3	319.0	128.9	BY BORROWING SECTOR:	25
26	13.7	15.2	20.4	23.6	15.5	16.5	9.6	17.0	19.0	18.9	14.3	ST.+LOC. GOVERNMENTS	26
27	49.7	90.5	139.9	162.6	165.0	171.4	164.8	168.6	153.4	142.3	15.5	HOUSEHOLDS	27
28	48.6	76.3	107.6	128.2	155.9	155.2	159.8	175.0	132.9	157.7	99.1	NONFINANCIAL BUSINESS	28
29	8.8	10.9	14.7	18.1	25.8	24.7	22.2	29.0	27.3	19.8	23.4	FARM	29
30	2.0	4.7	12.9	15.4	15.8	17.0	13.6	19.4	12.6	18.6	5.1	NONFARM NONCORPORATE	30
31	37.9	60.7	79.9	94.7	114.3	113.4	123.9	126.7	93.0	119.4	70.7	CORPORATE	31
32	28.0	50.2	77.2	92.2	110.8	110.6	121.2	123.4	88.0	111.2	66.8	DEBT INSTRUMENTS	32
33	9.9	10.5	2.7	2.6	3.5	2.9	2.8	3.2	5.0	8.2	3.9	EQUITIES	33
34	13.3	20.8	13.9	32.3	21.2	4.8	21.7	53.7	4.4	25.4	24.0	FOREIGN	34
35	.2	.3	.4	-.5	.9	.2	-.2	1.8	1.6	2.6	1.7	CORPORATE EQUITIES	35
36	13.2	20.5	13.5	32.8	20.3	4.6	22.0	51.9	2.8	22.8	22.2	DEBT INSTRUMENTS	36
37	6.2	8.6	5.1	4.0	3.9	3.8	2.3	6.6	2.8	.5	3.9	BONDS	37
38	3.9	6.8	3.1	18.3	2.3	-3.9	6.0	21.1	-14.1	2.4	-5.5	BANK LOANS N.E.C.	38
39	.3	1.9	2.4	6.6	11.2	1.5	10.6	21.4	11.2	13.5	18.9	OPEN-MARKET PAPER	39
40	2.8	3.3	3.0	3.9	3.0	3.2	3.0	2.8	2.8	6.4	5.0	U.S. GOVERNMENT LOANS	40
41	2.9	3.2	1.1	3.8	.6	-11.0	6.9	9.3	-2.7	-7.3	-11.9	MEMO: U.S. GOVT. CASH BALANCE	41
									TOTALS NET OF CHANGES IN U.S. GOVT. CASH BALANCES--				
42	207.9	268.8	337.4	396.6	394.3	386.4	378.8	445.0	364.8	413.3	229.6	TOTAL FUNDS RAISED	42
43	82.5	65.9	55.7	49.9	36.8	38.5	22.9	30.6	55.0	68.9	76.8	BY U.S. GOVERNMENT	43
						CREDIT MARKET FUNDS RAISED BY FINANCIAL SECTORS							
1	12.7	24.1	54.0	81.4	87.4	81.5	92.5	89.3	86.2	86.1	9.4	TOTAL FUNDS RAISED BY FINANCIAL SECTORS	1
2	13.5	18.6	26.3	41.4	52.4	46.8	44.8	53.9	64.1	53.4	28.6	U.S. GOVT. RELATED	2
3	2.3	3.3	7.0	23.1	24.3	24.4	18.7	20.4	33.6	34.1	16.4	SPONSORED CR. AG. SEC.	3
4	10.3	15.7	20.5	18.3	28.1	22.4	26.1	33.6	30.5	19.3	12.2	MORTGAGE POOL SECURITIES	4
5	.9	-.4	-1.2	-	-	-	-	-	-	-	-	LOANS FROM U.S. GOVERNMENT	5
6	-.8	5.5	27.7	40.0	35.0	34.7	47.7	35.4	22.1	32.7	-19.2	PRIVATE FINANCIAL SECTORS	6
7	.6	1.0	.9	1.7	1.2	2.7	2.8	.3	-1.2	.3	4.9	CORPORATE EQUITIES	7
8	-1.4	4.4	26.9	38.3	33.8	32.0	44.9	35.1	23.3	32.4	-24.1	DEBT INSTRUMENTS	8
9	2.9	5.8	10.1	7.5	7.8	9.1	8.3	8.9	5.0	5.1	15.5	CORPORATE BONDS	9
10	2.3	2.1	3.1	.9	-1.2	-.7	-.3	-.6	-3.1	-4.7	-8.7	MORTGAGES	10
11	-3.7	-3.7	-.3	2.8	-.4	-3.7	2.4	2.6	-3.0	13.3	-13.3	BANK LOANS N.E.C.	11
12	1.1	2.2	9.6	14.6	18.4	21.8	24.3	13.3	14.3	.5	-7.6	OPEN-MARKET PAPER	12
13	-4.0	-2.0	4.3	12.5	9.2	5.5	10.2	10.9	10.1	18.2	-10.1	LOANS FROM FHLB'S	13
14	12.7	24.1	54.0	81.4	87.4	81.5	92.5	89.3	86.2	86.1	9.4	TOTAL, BY SECTOR	14
15	3.2	2.9	5.8	23.1	24.3	24.4	18.7	20.4	33.6	34.1	16.4	SPONSORED CREDIT AGENCIES	15
16	10.3	15.7	20.5	18.3	28.1	22.4	26.1	33.6	30.5	19.3	12.2	MORTGAGE POOLS	16
17	-.8	5.5	27.7	40.0	35.0	34.7	47.7	35.4	22.1	32.7	-19.2	PRIVATE FINANCIAL SECTORS	17
18	1.2	2.3	1.1	1.3	1.6	1.3	1.4	1.7	1.8	1.1	2.7	COMMERCIAL BANKS	18
19	.3	-.8	1.3	6.7	4.5	2.4	10.1	5.8	-.1	8.4	.6	BANK AFFILIATES	19
20	-2.3	.1	9.9	14.3	11.4	5.9	13.9	14.6	11.3	16.4	-22.3	SAVINGS + LOAN ASSNS.	20
21	1.0	.9	.9	1.1	1.0	1.0	1.0	1.0	.9	.9	.8	OTHER INSURANCE COMPANIES	21
22	.5	6.4	17.6	18.6	18.9	24.3	22.3	15.4	13.2	9.3	-2.6	FINANCE COMPANIES	22
23	-1.4	-2.4	-2.2	-1.0	-.4	-.6	-.5	-.5	.2	-.8	-.2	REITS	23
24	-.1	-1.0	-.9	-1.0	-2.1	*	-.5	-2.6	-5.1	-2.5	1.9	OPEN-END INVESTMENT COS.	24
						TOTAL CREDIT MARKET FUNDS RAISED, ALL SECTORS, BY TYPE							
1	223.5	296.0	392.5	481.7	482.3	456.8	478.1	543.6	448.3	492.0	227.1	TOTAL FUNDS RAISED	1
2	-.1	-1.0	-.9	-1.0	-2.1	*	-.5	-2.6	-5.1	-2.5	1.9	INVESTMENT COMPANY SHARES	2
3	10.8	12.9	4.9	4.7	7.6	5.8	5.8	8.0	10.6	13.7	8.6	OTHER CORPORATE EQUITIES	3
4	212.8	284.1	388.5	478.0	476.8	451.0	472.8	538.3	442.8	480.8	216.6	DEBT INSTRUMENTS	4
5	98.2	88.1	84.3	95.2	99.9	74.3	74.7	93.9	116.5	115.0	93.5	U.S. GOVERNMENT SECURITIES	5
6	16.1	15.7	23.7	29.3	18.9	19.9	12.2	21.4	22.2	20.3	17.1	STATE + LOCAL OBLIGATIONS	6
7	36.4	37.2	36.1	31.6	32.9	33.7	34.5	36.2	26.9	26.0	62.8	CORPORATE + FOREIGN BONDS	7
8	57.2	87.1	134.0	149.0	158.6	158.2	161.3	162.5	152.3	144.3	72.4	MORTGAGES	8
9	9.7	25.6	40.6	50.6	44.2	51.4	45.2	46.9	31.1	25.9	-44.2	CONSUMER CREDIT	9
10	-12.2	7.0	29.8	58.4	52.5	38.2	59.0	87.6	24.8	50.2	-33.7	BANK LOANS N.E.C.	10
11	-1.2	8.1	15.0	26.4	40.5	37.8	44.5	51.0	28.6	50.7	34.5	OPEN-MARKET PAPER	11
12	8.7	15.3	25.2	38.6	39.5	37.6	41.2	38.7	40.3	45.9	14.1	OTHER LOANS	12

BILLIONS OF DOLLARS. II/80 BASED ON INCOMPLETE INFORMATION.

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Federal Reserve Bank of St. Louis

NOVEMBER 16, 1980
FUNDS RAISED IN CREDIT MARKETS

SUMMARY OF FUNDS RAISED IN CREDIT MARKETS

SEASONALLY ADJUSTED ANNUAL RATES

	1975	1976	1977	1978	1979	1979 II	1979 III	1979 IV	1980 I	1980 II	1980 III		
						CREDIT MARKET FUNDS RAISED BY NONFINANCIAL SECTORS							
1	210.8	271.9	338.5	400.3	394.9	385.6	454.3	362.1	414.2	236.0	379.4	TOTAL FUNDS RAISED BY NONFINANCIAL SECTORS	1
2	200.7	261.1	335.4	398.2	390.6	383.1	449.2	355.4	403.5	229.5	371.2	EXCLUDING EQUITIES	2
3	85.4	69.0	56.8	53.7	37.4	29.8	39.9	52.3	61.4	64.2	96.4	U.S. GOVERNMENT	3
4	85.8	69.1	57.6	55.1	38.8	31.7	40.3	53.0	61.7	65.1	96.9	TREASURY ISSUES	4
5	-.4	-.1	-.9	-1.4	-1.4	-2.0	-.4	-.6	-.3	-.9	-.6	AGENCY ISSUES + MORTGAGES	5
6	125.4	202.9	281.8	346.6	357.6	355.9	414.4	309.7	352.8	171.7	283.0	ALL OTHER NONFINANCIAL SECTORS	6
7	10.1	10.8	3.1	2.1	4.3	2.5	5.1	6.7	10.7	6.5	8.2	CORPORATE EQUITIES	7
8	115.3	192.0	278.6	344.5	353.2	353.4	409.3	303.1	342.1	165.3	274.8	DEBT INSTRUMENTS	8
9	112.1	182.0	267.9	314.4	336.4	334.2	360.7	305.3	328.5	139.8	258.1	PRIVATE DOMESTIC NONFINANCIAL SECTORS	9
10	9.9	10.5	2.7	2.6	3.5	2.8	3.2	5.0	8.0	4.7	4.9	CORPORATE EQUITIES	10
11	102.1	171.5	265.1	311.8	333.0	331.4	357.5	300.3	320.5	135.2	253.2	DEBT INSTRUMENTS	11
12	98.4	123.5	175.6	196.6	199.9	197.9	205.3	196.8	198.0	138.2	177.7	DEBT CAPITAL INSTRUMENTS	12
13	16.1	15.7	23.7	28.3	18.9	12.2	21.4	22.2	20.8	14.8	23.4	ST.+LOC. OBLIGATIONS	13
14	27.2	22.8	21.0	20.1	21.2	23.9	20.7	19.0	23.2	43.3	33.6	CORPORATE BONDS	14
15	55.0	85.0	131.0	148.2	159.9	161.8	163.3	155.6	154.0	80.1	120.7	MORTGAGES	15
16	39.5	63.7	96.4	104.5	109.1	109.0	108.9	108.1	99.8	44.8	78.0	HOME MORTGAGES	16
17	*	1.8	7.4	10.2	8.9	8.2	9.7	9.7	8.0	6.5	10.5	MULTI-FAMILY RESID.	17
18	11.0	13.4	18.4	23.3	25.7	27.3	28.4	22.4	28.0	13.7	20.3	COMMERCIAL	18
19	4.6	6.1	8.8	10.2	16.2	17.3	16.3	15.4	18.2	15.1	11.8	FARM	19
20	3.8	48.0	89.5	115.2	133.0	133.5	152.1	103.5	122.5	-3.1	75.5	OTHER DEBT INSTRUMENTS	20
21	9.7	25.6	40.6	50.6	44.2	45.2	46.9	31.1	25.9	-44.2	6.1	CONSUMER CREDIT	21
22	-12.3	4.0	27.0	37.3	50.6	50.6	63.9	41.9	37.5	-1.8	58.7	BANK LOANS N.E.C.	22
23	-2.6	4.0	2.9	5.2	10.9	9.6	16.3	3.1	37.2	22.2	-10.2	OPEN-MARKET PAPER	23
24	9.0	14.4	19.0	22.2	27.3	28.0	25.1	27.4	22.0	20.7	20.9	OTHER	24
25	112.1	182.0	267.9	314.4	336.4	334.2	360.7	305.3	328.5	139.8	258.1	BY BORROWING SECTOR:	25
26	13.7	15.2	20.4	23.6	15.5	9.6	17.0	19.0	20.2	11.7	20.8	ST.+LOC. GOVERNMENTS	26
27	49.7	90.5	139.9	162.6	165.0	164.8	168.6	153.4	142.1	40.8	97.8	HOUSEHOLDS	27
28	48.6	76.3	107.6	128.2	155.9	159.8	175.0	132.9	166.2	87.3	139.4	NONFINANCIAL BUSINESS	28
29	8.8	10.9	14.7	18.1	25.8	22.2	29.0	27.3	23.9	23.2	18.6	FARM	29
30	2.0	4.7	12.9	15.4	15.8	13.6	19.4	12.6	18.4	-.1	18.8	NONFARM NONCORPORATE	30
31	37.9	60.7	79.9	94.7	114.3	123.9	126.7	93.0	123.8	64.3	102.0	CORPORATE	31
32	28.0	50.2	77.2	92.2	110.8	121.2	123.4	88.0	115.8	59.6	97.1	DEBT INSTRUMENTS	32
33	9.9	10.5	2.7	2.6	3.5	2.8	3.2	5.0	8.0	4.7	4.9	EQUITIES	33
34	13.3	20.8	13.9	32.3	21.2	21.7	53.7	4.4	24.3	31.9	24.9	FOREIGN	34
35	.2	.3	.4	-.5	.9	-.2	1.8	1.6	2.6	1.8	3.2	CORPORATE EQUITIES	35
36	13.2	20.5	13.5	32.8	20.3	22.0	51.9	2.8	21.6	30.1	21.7	DEBT INSTRUMENTS	36
37	6.2	8.6	5.1	4.0	3.9	2.3	6.6	2.8	.4	3.5	-.1	BONDS	37
38	3.9	6.8	3.1	18.3	2.3	6.0	21.1	-14.1	1.8	3.7	14.5	BANK LOANS N.E.C.	38
39	.3	1.9	2.4	6.6	11.2	10.6	21.4	11.2	13.0	18.5	2.9	OPEN-MARKET PAPER	39
40	2.8	3.3	3.0	3.9	3.0	3.0	2.8	2.8	6.5	4.5	4.3	U.S. GOVERNMENT LOANS	40
41	2.9	3.2	1.1	3.8	.6	6.9	9.3	-2.7	-7.2	-12.7	16.0	MEMO: U.S. GOVT. CASH BALANCE	41
									TOTALS NET OF CHANGES IN U.S. GOVT. CASH BALANCES--				
42	207.9	268.8	337.4	396.6	394.3	378.8	445.0	364.8	421.4	248.7	363.3	TOTAL FUNDS RAISED	42
43	82.5	65.9	55.7	49.9	36.8	22.9	30.6	55.0	68.6	77.0	80.3	BY U.S. GOVERNMENT	43
						CREDIT MARKET FUNDS RAISED BY FINANCIAL SECTORS							
1	12.7	24.1	54.0	81.4	87.4	92.5	89.3	86.2	88.2	30.1	67.0	TOTAL FUNDS RAISED BY FINANCIAL SECTORS	1
2	13.5	18.6	26.3	41.4	52.4	44.8	53.9	64.1	55.5	36.2	37.5	U.S. GOVT. RELATED	2
3	2.3	3.3	7.0	23.1	24.3	18.7	20.4	33.6	34.1	16.1	12.1	SPONSORED CR. AG. SEC.	3
4	10.3	15.7	20.5	18.3	28.1	26.1	33.6	30.5	21.4	20.1	25.4	MORTGAGE POOL SECURITIES	4
5	.9	-.4	-1.2	-	-	-	-	-	-	-	-	LOANS FROM U.S. GOVERNMENT	5
6	-.8	5.5	27.7	40.0	35.0	47.7	35.4	22.1	32.7	-6.1	29.5	PRIVATE FINANCIAL SECTORS	6
7	.6	1.0	.9	1.7	1.2	2.8	.3	-1.2	.5	16.4	-1.2	CORPORATE EQUITIES	7
8	-1.4	4.4	26.9	38.3	33.8	44.9	35.1	23.3	32.2	-22.5	30.7	DEBT INSTRUMENTS	8
9	2.9	5.8	10.1	7.5	7.8	8.3	8.9	5.0	4.9	16.5	4.9	CORPORATE BONDS	9
10	2.3	2.1	3.1	.9	-1.2	-.3	-.6	-3.1	-4.7	-8.7	5.9	MORTGAGES	10
11	-3.7	-3.7	-.3	2.8	-.4	2.4	2.6	-3.0	13.2	-12.5	1.2	BANK LOANS N.E.C.	11
12	1.1	2.2	9.6	14.6	18.4	24.3	13.3	14.3	.6	-7.7	14.5	OPEN-MARKET PAPER	12
13	-4.0	-2.0	4.3	12.5	9.2	10.2	10.9	10.1	18.2	-10.1	4.3	LOANS FROM FHLB'S	13
14	12.7	24.1	54.0	81.4	87.4	92.5	89.3	86.2	88.2	30.1	67.0	TOTAL, BY SECTOR	14
15	3.2	2.9	5.8	23.1	24.3	18.7	20.4	33.6	34.1	16.1	12.1	SPONSORED CREDIT AGENCIES	15
16	10.3	15.7	20.5	18.3	28.1	26.1	33.6	30.5	21.4	20.1	25.4	MORTGAGE POOLS	16
17	-.8	5.5	27.7	40.0	35.0	47.7	35.4	22.1	32.7	-6.1	29.5	PRIVATE FINANCIAL SECTORS	17
18	1.2	2.3	1.1	1.3	1.6	1.4	1.7	1.8	1.1	3.6	2.5	COMMERCIAL BANKS	18
19	.3	-.8	1.3	6.7	4.5	10.1	5.8	-.1	8.5	.5	1.8	BANK AFFILIATES	19
20	-2.3	.1	9.9	14.3	11.4	13.9	14.6	11.3	15.5	-24.8	16.0	SAVINGS + LOAN ASSNS.	20
21	1.0	.9	.9	1.1	1.0	1.0	1.0	.9	.9	.8	.7	OTHER INSURANCE COMPANIES	21
22	.5	6.4	17.6	18.6	18.9	22.3	15.4	13.2	10.6	.4	13.5	FINANCE COMPANIES	22
23	-1.4	-2.4	-2.2	-1.0	-.4	-.5	-.5	.2	-1.3	-.4	-.8	REITS	23
24	-.1	-1.0	-.9	-1.0	-2.1	-.5	-2.6	-5.1	-2.5	13.8	-4.2	OPEN-END INVESTMENT COS.	24
						TOTAL CREDIT MARKET FUNDS RAISED, ALL SECTORS, BY TYPE							
1	223.5	296.0	392.5	481.7	482.3	478.1	543.6	448.3	502.4	266.0	446.4	TOTAL FUNDS RAISED	1
2	-.1	-1.0	-.9	-1.0	-2.1	-.5	-2.6	-5.1	-2.5	13.8	-4.2	INVESTMENT COMPANY SHARES	2
3	10.8	12.9	4.9	4.7	7.0	5.8	8.0	10.6	13.7	9.1	11.2	OTHER CORPORATE EQUITIES	3
4	212.8	284.1	388.5	478.0	476.8	472.8	538.3	442.8	491.2	243.2	439.5	DEBT INSTRUMENTS	4
5	98.2	88.1	84.3	95.2	89.9	74.7	93.9	116.5	117.0	100.5	134.0	U.S. GOVERNMENT SECURITIES	5
6	16.1	15.7	23.7	28.3	18.9	12.2	21.4	22.2	20.8	14.8	23.4	STATE + LOCAL OBLIGATIONS	6
7	36.4	37.2	36.1	31.6	32.9	34.5	36.2	26.9	28.5	63.4	38.3	CORPORATE + FOREIGN BONDS	7
8	57.2	87.1	134.0	149.0	158.6	161.3	162.5	152.3	149.2	71.2	126.5	MORTGAGES	8
9	9.7	25.6	40.6	50.6	44.2	45.2	46.9	31.1	25.9	-44.2	6.1	CONSUMER CREDIT	9
10	-12.2	7.0	29.8	58.4	52.5	59.0	87.6	24.8	52.5	-10.7	74.3	BANK LOANS N.E.C.	10
11	-1.2	8.1	15.0	26.4	40.5	44.5	51.0	28.6	50.8	33.0	7.3	OPEN-MARKET PAPER	11
12	8.7	15.3	25.2	38.6	39.5	41.2	38.7	40.3	46.6	15.1	29.6	OTHER LOANS	12

BILLIONS OF DOLLARS. III/80 BASED ON INCOMPLETE INFORMATION.

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SUMMARY OF FUNDS RAISED IN CREDIT MARKETS

SEASONALLY ADJUSTED ANNUAL RATES

SEASONALLY ADJUSTED ANNUAL RATES

	1976	1977	1978	1979	1980	1979 III	1979 IV	1980 I	1980 II	1980 III	1980 IV	
						CREDIT MARKET FUNDS RAISED BY NONFINANCIAL SECTORS						
												TOTAL FUNDS RAISED
1	271.9	338.5	400.4	394.9	363.3	454.3	362.1	409.6	232.5	382.0	429.2	BY NONFINANCIAL SECTORS 1
2	261.0	335.3	398.3	390.6	349.8	449.2	355.4	398.9	227.2	368.9	404.1	EXCLUDING EQUITIES 2
3	69.0	56.8	53.7	37.4	79.2	39.9	52.3	62.3	66.8	99.2	88.5	U.S. GOVERNMENT 3
4	69.1	57.6	55.1	38.8	79.8	40.3	53.0	62.7	67.7	99.8	89.1	TREASURY ISSUES 4
5	-.1	-.9	-1.4	-1.4	-.6	-.4	-.6	-.3	-.9	-.6	-.6	AGENCY ISSUES + MORTGAGES 5
6	202.8	281.7	346.7	357.6	284.1	414.4	309.7	347.3	165.7	282.7	340.7	ALL OTHER NONFINANCIAL SECTORS 6
7	10.8	3.1	2.1	4.3	13.6	5.1	6.7	10.8	5.3	13.0	25.1	CORPORATE EQUITIES 7
8	192.0	278.6	344.6	353.2	270.6	409.3	303.1	336.5	160.4	269.7	315.6	DEBT INSTRUMENTS 8
												PRIVATE DOMESTIC
9	182.0	267.8	314.4	336.4	254.2	360.7	305.3	323.4	130.6	255.5	307.5	NONFINANCIAL SECTORS 9
10	10.5	2.7	2.6	3.5	11.4	3.2	5.0	8.1	3.9	9.7	23.9	CORPORATE EQUITIES 10
11	171.5	265.1	311.8	333.0	242.8	357.5	300.3	315.2	126.7	245.8	283.5	DEBT INSTRUMENTS 11
12	123.5	175.6	196.6	199.9	175.6	205.3	196.8	199.2	139.1	174.7	189.5	DEBT CAPITAL INSTRUMENTS 12
13	15.7	23.7	28.3	18.9	22.2	21.4	22.2	21.3	14.8	24.7	28.0	ST.+LOC. OBLIGATIONS 13
14	22.8	21.0	20.1	21.2	27.6	20.7	19.0	23.3	43.4	31.9	11.8	CORPORATE BONDS 14
15	85.0	130.9	148.2	159.9	125.8	163.3	155.6	154.6	80.9	118.0	149.7	MORTGAGES 15
16	63.6	96.3	104.6	109.1	81.5	108.9	108.1	103.3	44.0	76.9	101.7	HOME MORTGAGES 16
17	1.8	7.4	10.2	8.9	8.7	9.7	9.7	6.0	7.0	10.0	12.0	MULTI-FAMILY RESID. 17
18	13.4	18.4	23.3	25.7	21.6	28.4	22.4	28.3	15.9	20.7	21.6	COMMERCIAL 18
19	6.1	8.8	10.2	16.2	14.0	16.3	15.4	17.1	14.0	10.4	14.4	FARM 19
20	48.0	89.5	115.2	133.0	67.2	152.1	103.5	116.0	-12.3	71.1	94.0	OTHER DEBT INSTRUMENTS 20
21	25.6	40.6	50.6	44.2	3.1	46.9	31.1	21.6	-34.3	8.8	16.2	CONSUMER CREDIT 21
22	4.0	27.0	37.3	50.6	37.9	63.9	41.9	38.2	-19.0	55.5	76.7	BANK LOANS N.E.C. 22
23	4.0	2.9	5.2	10.9	5.8	16.3	3.1	37.2	22.2	-15.2	-20.9	OPEN-MARKET PAPER 23
24	14.4	19.0	22.2	27.3	20.4	25.1	27.4	19.0	18.7	22.0	22.0	OTHER 24
25	182.0	267.8	314.4	336.4	254.2	360.7	305.3	323.4	130.6	255.5	307.5	BY BORROWING SECTOR: 25
26	15.2	20.4	23.6	15.5	20.7	17.0	19.0	20.7	11.6	23.9	26.7	ST.+LOC. GOVERNMENTS 26
27	90.5	139.9	162.6	164.9	100.8	168.4	154.0	140.0	39.5	98.1	125.6	HOUSEHOLDS 27
28	76.3	107.5	128.3	156.0	132.7	175.2	132.3	162.7	79.4	133.4	155.1	NONFINANCIAL BUSINESS 28
29	10.9	14.7	18.1	25.8	19.0	29.0	27.3	21.2	21.1	15.3	18.6	FARM 29
30	4.7	12.9	15.4	15.9	12.5	19.5	12.3	17.0	1.1	14.6	17.5	NONFARM NONCORPORATE 30
31	60.7	79.9	94.8	114.3	101.1	126.7	92.7	124.5	57.3	103.5	119.1	CORPORATE 31
32	50.1	77.1	92.2	110.9	89.7	123.5	87.7	116.4	53.5	93.8	95.1	DEBT INSTRUMENTS 32
33	10.5	2.7	2.6	3.5	11.4	3.2	5.0	8.1	3.9	9.7	23.9	EQUITIES 33
34	20.8	13.9	32.3	21.2	29.9	53.7	4.4	24.0	35.1	27.3	33.2	FOREIGN 34
35	.3	.4	-.5	.9	2.2	1.8	1.6	2.6	1.5	3.3	1.2	CORPORATE EQUITIES 35
36	20.5	13.5	32.8	20.3	27.7	51.9	2.8	21.3	33.6	23.9	32.1	DEBT INSTRUMENTS 36
37	8.6	5.1	4.0	3.9	.8	6.6	2.8	.4	3.5	-.1	-.6	BONDS 37
38	6.8	3.1	18.3	2.3	11.8	21.1	-14.1	1.5	7.3	11.2	27.4	BANK LOANS N.E.C. 38
39	1.9	2.4	6.6	11.2	10.1	21.4	11.2	13.0	18.5	8.0	1.1	OPEN-MARKET PAPER 39
40	3.3	3.0	3.9	3.0	5.0	2.8	2.8	6.5	4.4	4.9	4.2	U.S. GOVERNMENT LOANS 40
41	3.2	1.1	3.8	.6	-3.0	9.3	-2.7	-7.6	-13.5	8.7	.5	MEMO: U.S. GOVT. CASH BALANCE 41
									TOTALS NET OF CHANGES IN U.S. GOVT. CASH BALANCES—			
42	268.7	337.4	396.6	394.3	366.3	445.0	364.8	417.2	246.0	373.2	428.8	TOTAL FUNDS RAISED 42
43	65.9	55.7	49.9	36.8	82.2	30.6	55.0	69.9	80.3	90.5	88.0	BY U.S. GOVERNMENT 43
						CREDIT MARKET FUNDS RAISED BY FINANCIAL SECTORS						
												TOTAL FUNDS RAISED
1	24.1	54.0	81.4	88.5	70.8	89.9	91.6	87.9	20.1	71.7	103.5	BY FINANCIAL SECTORS 1
2	18.6	26.3	41.4	52.4	47.5	53.9	64.1	55.5	36.2	39.3	59.2	U.S. GOVT. RELATED 2
3	3.3	7.0	23.1	24.3	24.3	20.4	33.6	34.1	16.1	11.5	35.5	SPONSORED CR. AG. SEC. 3
4	15.7	20.5	18.3	28.1	23.2	33.6	30.5	21.4	20.1	27.7	23.7	MORTGAGE POOL SECURITIES 4
5	-.4	-1.2	-	-	-	-	-	-	-	-	-	LOANS FROM U.S. GOVERNMENT 5
6	5.5	27.7	40.0	36.1	23.3	35.9	27.5	32.4	-16.1	32.5	44.3	PRIVATE FINANCIAL SECTORS 6
7	1.0	.9	1.7	2.3	3.4	.8	4.2	.2	6.0	4.0	3.5	CORPORATE EQUITIES 7
8	4.4	26.9	38.3	33.8	19.8	35.1	23.3	32.2	-22.1	28.4	40.8	DEBT INSTRUMENTS 8
9	5.8	10.1	7.5	7.8	7.2	8.9	5.0	4.6	16.0	3.9	4.1	CORPORATE BONDS 9
10	2.1	3.1	.9	-1.2	-.9	-.6	-3.1	-4.7	-8.9	5.7	4.3	MORTGAGES 10
11	-3.7	-.3	2.8	-.4	1.0	2.6	-3.0	13.7	-11.6	.3	1.6	BANK LOANS N.E.C. 11
12	2.2	9.6	14.6	18.4	5.4	13.3	14.3	.4	-7.5	14.2	14.7	OPEN-MARKET PAPER 12
13	-2.0	4.3	12.5	9.2	7.1	10.9	10.1	18.2	-10.1	4.3	16.1	LOANS FROM FHLB'S 13
14	24.1	54.0	81.4	88.5	70.8	89.9	91.6	87.9	20.1	71.7	103.5	TOTAL, BY SECTOR 14
15	2.9	5.8	23.1	24.3	24.3	20.4	33.6	34.1	16.1	11.5	35.5	SPONSORED CREDIT AGENCIES 15
16	15.7	20.5	18.3	28.1	23.2	33.6	30.5	21.4	20.1	27.7	23.7	MORTGAGE POOLS 16
17	5.5	27.7	40.0	36.1	23.3	35.9	27.5	32.4	-16.1	32.5	44.3	PRIVATE FINANCIAL SECTORS 17
18	2.3	1.1	1.3	1.6	.6	1.7	1.8	-.2	1.7	.4	.2	COMMERCIAL BANKS 18
19	-.8	1.3	6.7	4.5	5.6	5.8	-.1	8.5	.5	1.8	11.5	BANK AFFILIATES 19
20	.1	9.9	14.3	11.4	6.4	14.6	11.3	15.4	-24.9	16.2	18.9	SAVINGS + LOAN ASSNS. 20
21	.9	.9	1.1	1.0	.8	1.0	.9	.9	.8	.7	.7	OTHER INSURANCE COMPANIES 21
22	6.4	17.6	18.6	18.9	8.8	15.4	13.2	10.7	2.9	10.8	10.7	FINANCE COMPANIES 22
23	-2.4	-2.2	-1.0	-.4	-.9	-.5	.2	-1.3	-1.4	*	-.7	REITS 23
24	-1.0	-.9	-1.0	-1.0	2.0	-2.1	.2	-1.6	4.3	2.4	2.9	OPEN-END INVESTMENT COS. 24
						TOTAL CREDIT MARKET FUNDS RAISED, ALL SECTORS, BY TYPE						
1	295.9	392.5	481.8	483.4	434.1	544.1	453.6	497.5	252.6	453.7	532.7	TOTAL FUNDS RAISED 1
2	-1.0	-.9	-1.0	-1.0	2.0	-2.1	.2	-1.6	4.3	2.4	2.9	INVESTMENT COMPANY SHARES 2
3	12.9	4.9	4.7	7.6	15.0	8.0	10.6	12.5	7.0	14.6	25.8	OTHER CORPORATE EQUITIES 3
4	284.1	388.5	478.1	476.8	417.1	538.3	442.8	486.5	241.3	436.7	504.1	DEBT INSTRUMENTS 4
5	88.1	84.3	95.2	89.9	126.8	93.9	116.5	117.9	103.1	138.6	147.8	U.S. GOVERNMENT SECURITIES 5
6	15.7	23.7	28.3	18.9	22.2	21.4	22.2	21.3	14.8	24.7	28.0	STATE + LOCAL OBLIGATIONS 6
7	37.2	36.1	31.6	32.9	35.6	36.2	26.9	28.3	63.0	35.7	15.3	CORPORATE + FOREIGN BONDS 7
8	87.0	133.9	149.1	158.6	124.8	162.5	152.3	149.8	71.9	123.6	153.9	MORTGAGES 8
9	25.6	40.6	50.6	44.2	3.1	46.9	31.1	21.6	-34.3	8.8	16.2	CONSUMER CREDIT 9
10	7.0	29.8	58.4	52.5	50.7	87.6	24.8	53.4	-23.3	67.0	105.7	BANK LOANS N.E.C. 10
11	8.1	15.0	26.4	40.5	21.4	51.0	28.6	50.6	33.2	7.0	-5.2	OPEN-MARKET PAPER 11
12	15.3	25.2	38.6	39.5	32.6	38.7	40.3	43.7	13.0	31.2	42.3	OTHER LOANS 12

BILLIONS OF DOLLARS. 1V/80 BASED ON INCOMPLETE INFORMATION.

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SUMMARY OF FUNDS RAISED IN CREDIT MARKETS

SEASONALLY ADJUSTED ANNUAL RATES — SEASONALLY ADJUSTED ANNUAL RATES

	1976	1977	1978	1979	1980	1979 IV	1980 I	1980 II	1980 III	1980 IV	1981 I		
						CREDIT MARKET FUNDS RAISED BY NONFINANCIAL SECTORS							
1	271.9	338.5	400.4	394.9	365.4	362.1	413.9	237.7	386.0	423.9	454.8	TOTAL FUNDS RAISED BY NONFINANCIAL SECTORS	1
2	261.0	335.3	398.3	390.6	353.9	355.4	403.1	233.0	373.0	406.3	440.6	EXCLUDING EQUITIES	2
3	69.0	56.8	53.7	37.4	79.2	52.3	62.5	66.8	99.2	88.2	122.3	U.S. GOVERNMENT	3
4	69.1	57.6	55.1	38.8	79.8	53.0	62.8	67.7	99.8	88.8	122.7	TREASURY ISSUES	4
5	-.1	-.9	-1.4	-1.4	-.6	-.6	-.3	-.9	-.6	-.6	-.3	AGENCY ISSUES + MORTGAGES	5
6	202.8	281.7	346.7	357.6	286.2	309.7	351.4	170.9	286.8	335.7	332.5	ALL OTHER NONFINANCIAL SECTORS	6
7	10.8	3.1	2.1	4.3	11.5	6.7	10.8	4.8	13.0	17.6	14.2	CORPORATE EQUITIES	7
8	192.0	278.6	344.6	353.2	274.7	303.1	340.6	166.1	273.8	318.1	318.3	DEBT INSTRUMENTS	8
9	182.0	267.8	314.4	336.4	256.7	305.3	327.4	136.4	259.1	303.9	297.6	PRIVATE DOMESTIC NONFINANCIAL SECTORS	9
10	10.5	2.7	2.6	3.5	9.5	5.0	8.1	3.9	9.6	16.4	13.7	CORPORATE EQUITIES	10
11	171.5	265.1	311.8	333.0	247.2	300.3	319.3	132.5	249.5	287.5	283.9	DEBT INSTRUMENTS	11
12	123.5	175.6	196.6	199.9	179.7	196.8	201.6	142.2	179.9	194.9	178.7	DEBT CAPITAL INSTRUMENTS	12
13	15.7	23.7	28.3	18.9	25.0	22.2	21.5	15.5	30.8	32.3	30.7	ST.+LOC. OBLIGATIONS	13
14	22.8	21.0	20.1	21.2	27.9	19.0	23.5	43.7	31.6	13.0	24.9	CORPORATE BONDS	14
15	85.0	130.9	148.2	159.9	126.7	155.6	156.7	83.0	117.5	149.6	123.2	MORTGAGES	15
16	63.6	96.3	104.6	109.1	81.8	108.1	98.3	43.1	84.9	100.8	79.3	HOME MORTGAGES	16
17	1.8	7.4	10.2	8.9	8.5	9.7	8.3	7.8	8.3	9.7	9.5	MULTI-FAMILY RESID.	17
18	13.4	18.4	23.3	25.7	22.4	22.4	33.0	18.0	13.9	24.7	21.3	COMMERCIAL	18
19	6.1	8.8	10.2	16.2	14.0	15.4	17.1	14.0	10.4	14.4	13.1	FARM	19
20	48.0	89.5	115.2	133.0	67.6	103.5	117.7	-9.7	69.6	92.6	105.2	OTHER DEBT INSTRUMENTS	20
21	25.6	40.6	50.6	44.2	2.3	31.1	23.4	-32.1	8.0	9.9	27.5	CONSUMER CREDIT	21
22	4.0	27.0	37.3	50.6	37.3	41.9	38.1	-18.7	54.7	75.2	42.2	BANK LOANS N.E.C.	22
23	4.0	2.9	5.2	10.9	5.8	3.1	37.2	22.2	-15.2	-20.9	17.9	OPEN-MARKET PAPER	23
24	14.4	19.0	22.2	27.3	22.1	27.4	19.0	18.9	22.1	28.4	17.6	OTHER	24
25	182.0	267.8	314.4	336.4	256.7	305.3	327.4	136.4	259.1	303.9	297.6	BY BORROWING SECTOR:	25
26	15.2	20.4	23.6	15.5	23.5	19.0	20.9	12.4	30.0	30.7	29.3	ST.+LOC. GOVERNMENTS	26
27	90.5	139.9	162.6	164.9	101.2	154.0	136.6	40.8	105.5	121.9	125.9	HOUSEHOLDS	27
28	76.3	107.5	128.3	156.0	132.0	132.3	169.9	83.2	123.6	151.3	142.4	NONFINANCIAL BUSINESS	28
29	10.9	14.7	18.1	25.8	17.8	27.3	20.7	21.1	15.2	14.2	25.4	FARM	29
30	4.7	12.9	15.4	15.9	12.9	12.3	18.9	1.7	12.5	18.5	19.6	NONFARM NONCORPORATE	30
31	60.7	79.9	94.8	114.3	101.3	92.7	130.3	60.4	95.9	118.6	97.4	CORPORATE	31
32	50.1	77.1	92.2	110.9	91.8	87.7	122.2	56.5	86.3	102.1	83.7	DEBT INSTRUMENTS	32
33	10.5	2.7	2.6	3.5	9.5	5.0	8.1	3.9	9.6	16.4	13.7	EQUITIES	33
34	20.8	13.9	32.3	21.2	29.5	4.4	24.0	34.5	27.6	31.7	34.9	FOREIGN	34
35	.3	.4	-.5	.9	2.0	1.6	2.6	.9	3.3	1.2	.6	CORPORATE EQUITIES	35
36	20.5	13.5	32.8	20.3	27.5	2.8	21.4	33.6	24.3	30.5	34.4	DEBT INSTRUMENTS	36
37	8.6	5.1	4.0	3.9	.8	2.8	.4	3.5	-.1	-.6	1.4	BONDS	37
38	6.8	3.1	18.3	2.3	11.5	-14.1	1.5	7.2	11.3	26.0	7.6	BANK LOANS N.E.C.	38
39	1.9	2.4	6.6	11.2	10.1	11.2	13.0	18.5	8.0	1.1	21.8	OPEN-MARKET PAPER	39
40	3.3	3.0	3.9	3.0	5.0	2.8	6.5	4.4	5.1	4.0	3.6	U.S. GOVERNMENT LOANS	40
41	3.2	1.1	3.8	.6	-3.8	-2.7	-7.7	-13.6	8.7	-2.8	36.9	MEMO: U.S. GOVT. CASH BALANCE	41
									TOTALS NET OF CHANGES IN U.S. GOVT. CASH BALANCES--				
42	268.7	337.4	396.6	394.3	369.2	364.8	421.5	251.3	377.3	426.7	418.0	TOTAL FUNDS RAISED	42
43	65.9	55.7	49.9	36.8	83.0	55.0	70.1	80.4	90.6	91.0	85.5	BY U.S. GOVERNMENT	43
						CREDIT MARKET FUNDS RAISED BY FINANCIAL SECTORS							
1	24.1	54.0	81.4	88.5	69.0	91.6	87.7	19.8	72.4	96.0	53.1	TOTAL FUNDS RAISED BY FINANCIAL SECTORS	1
2	18.6	26.3	41.4	52.4	47.4	64.1	55.5	36.2	39.3	58.6	25.1	U.S. GOVT. RELATED	2
3	3.3	7.0	23.1	24.3	24.4	33.6	34.1	16.1	11.5	35.9	6.9	SPONSORED CR. AG. SEC.	3
4	15.7	20.5	18.3	28.1	23.0	30.5	21.4	20.1	27.7	22.7	18.2	MORTGAGE POOL SECURITIES	4
5	-.4	-1.2	-	-	-	-	-	-	-	-	-	LOANS FROM U.S. GOVERNMENT	5
6	5.5	27.7	40.0	36.1	21.6	27.5	32.2	-16.4	33.2	37.4	28.0	PRIVATE FINANCIAL SECTORS	6
7	1.0	.9	1.7	2.3	3.5	4.2	-.3	5.6	4.7	3.9	2.5	CORPORATE EQUITIES	7
8	4.4	26.9	38.3	33.8	18.1	23.3	32.4	-21.9	28.5	33.5	25.6	DEBT INSTRUMENTS	8
9	5.8	10.1	7.5	7.8	7.0	5.0	4.7	16.3	3.7	3.3	-2.8	CORPORATE BONDS	9
10	2.1	3.1	.9	-1.2	-1.0	-3.1	-4.7	-8.8	5.7	3.9	-2.8	MORTGAGES	10
11	-3.7	-.3	2.8	-.4	-.5	-3.0	13.8	-11.7	.5	-4.3	2.9	BANK LOANS N.E.C.	11
12	2.2	9.6	14.6	18.4	5.4	14.3	.5	-7.7	14.3	14.6	19.8	OPEN-MARKET PAPER	12
13	-2.0	4.3	12.5	9.2	7.1	10.1	18.2	-10.1	4.3	16.1	8.5	LOANS FROM FHLB'S	13
14	24.1	54.0	81.4	88.5	69.0	91.6	87.7	19.8	72.4	96.0	53.1	TOTAL, BY SECTOR	14
15	2.9	5.8	23.1	24.3	24.4	33.6	34.1	16.1	11.5	35.9	6.9	SPONSORED CREDIT AGENCIES	15
16	15.7	20.5	18.3	28.1	23.0	30.5	21.4	20.1	27.7	22.7	18.2	MORTGAGE POOLS	16
17	5.5	27.7	40.0	36.1	21.6	27.5	32.2	-16.4	33.2	37.4	28.0	PRIVATE FINANCIAL SECTORS	17
18	2.3	1.1	1.3	1.6	.5	1.8	-.2	1.7	.4	.2	.1	COMMERCIAL BANKS	18
19	-.8	1.3	6.7	4.5	5.6	-.1	8.5	.5	1.8	11.5	-.7	BANK AFFILIATES	19
20	.1	9.9	14.3	11.4	6.9	11.3	15.4	-21.7	16.3	17.7	6.1	SAVINGS + LOAN ASSNS.	20
21	.9	.9	1.1	1.0	.8	.9	.9	.8	.7	.7	.6	OTHER INSURANCE COMPANIES	21
22	6.4	17.6	18.6	18.9	7.7	13.2	11.0	-.1	12.7	7.3	21.0	FINANCE COMPANIES	22
23	-2.4	-2.2	-1.0	-.4	-1.7	.2	-1.3	-1.4	-1.6	-2.4	-.7	REITS	23
24	-1.0	-.9	-1.0	-1.0	1.8	.2	-2.1	3.8	2.8	2.4	1.6	OPEN-END INVESTMENT COS.	24
						TOTAL CREDIT MARKET FUNDS RAISED, ALL SECTORS, BY TYPE							
1	295.9	392.5	481.8	483.4	434.4	453.6	501.5	257.5	458.4	519.9	508.0	TOTAL FUNDS RAISED	1
2	-1.0	-.9	-1.0	-1.0	1.8	.2	-2.1	3.8	2.8	2.4	1.6	INVESTMENT COMPANY SHARES	2
3	12.9	4.9	4.7	7.6	13.2	10.6	12.5	6.5	14.8	19.1	15.1	OTHER CORPORATE EQUITIES	3
4	284.1	388.5	478.1	476.8	419.4	442.8	491.1	247.2	440.8	498.4	491.3	DEBT INSTRUMENTS	4
5	88.1	84.3	95.2	89.9	126.7	116.5	118.1	103.1	138.6	146.9	147.6	U.S. GOVERNMENT SECURITIES	5
6	15.7	23.7	28.3	18.9	25.0	22.2	21.5	15.5	30.8	32.3	30.7	STATE + LOCAL OBLIGATIONS	6
7	37.2	36.1	31.6	32.9	35.8	26.9	28.6	63.5	35.2	15.7	23.4	CORPORATE + FOREIGN BONDS	7
8	87.0	133.9	149.1	158.6	125.6	152.3	151.9	74.0	123.0	153.4	120.3	MORTGAGES	8
9	25.6	40.6	50.6	44.2	2.3	31.1	23.4	-32.1	8.0	9.9	27.5	CONSUMER CREDIT	9
10	7.0	29.8	58.4	52.5	48.4	24.8	53.3	-23.2	66.5	96.9	52.8	BANK LOANS N.E.C.	10
11	8.1	15.0	26.4	40.5	21.4	28.6	50.7	33.0	7.1	-5.3	59.5	OPEN-MARKET PAPER	11
12	15.3	25.2	38.6	39.5	34.2	40.3	43.6	13.1	31.5	48.5	29.7	OTHER LOANS	12

BILLIONS OF DOLLARS. I/81 BASED ON INCOMPLETE INFORMATION.

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Summary of Funds Raised in Credit Markets

SEASONALLY ADJUSTED ANNUAL RATES — SEASONALLY ADJUSTED ANNUAL RATES

	1976	1977	1978	1979	1980	1980 I	1980 II	1980 III	1980 IV	1981 I	1981 II		
						Credit Market Funds Raised by Nonfinancial Sectors							
1	273.6	336.6	395.5	387.1	371.8	413.4	264.1	380.1	429.7	432.8	405.7	Total funds raised by nonfinancial sectors	1
2	262.8	333.5	396.1	394.0	356.9	402.8	257.3	364.2	403.5	420.4	415.0	Excluding equities	2
3	69.0	56.8	53.7	37.4	79.2	61.5	71.6	96.0	87.7	127.0	51.2	U.S. Government	3
4	69.1	57.6	55.1	38.8	79.8	61.8	72.5	96.6	88.3	127.3	51.7	Treasury issues	4
5	-.1	-.9	-1.4	-1.4	-.6	-.3	-.9	-.6	-.6	-.3	-.5	Agency issues and mortgages	5
6	204.6	279.8	341.8	349.7	292.6	352.0	192.5	284.1	342.0	305.8	354.5	All other nonfinancial sectors	6
7	10.8	3.1	-.6	-7.0	14.9	10.6	6.8	16.0	26.2	12.4	-9.3	Corporate equities	7
8	193.8	276.7	342.4	356.7	277.7	341.3	185.7	268.1	315.8	293.4	363.8	Debt instruments	8
9	185.0	266.0	308.7	328.6	263.4	327.0	155.6	255.7	315.5	274.8	290.1	Private domestic nonfinancial sectors	9
10	10.5	2.7	-.1	-7.8	12.9	8.0	5.9	12.6	25.0	11.9	-10.0	Corporate equities	10
11	174.5	263.2	308.8	336.4	250.6	319.0	149.7	243.1	290.5	263.0	300.1	Debt instruments	11
12	123.7	172.2	193.7	200.1	179.4	200.7	153.2	178.6	185.2	175.4	150.4	Debt capital instruments	12
13	15.7	21.9	26.1	21.8	26.9	19.1	24.1	32.9	31.3	31.0	24.6	St.+local obligations	13
14	22.8	21.0	20.1	21.2	30.4	30.5	40.1	32.4	18.8	27.4	11.6	Corporate bonds	14
15	85.2	129.3	147.5	157.2	122.1	151.2	89.0	113.2	135.1	117.0	114.2	Mortgages	15
16	64.0	96.3	108.5	113.7	81.7	100.1	52.9	82.4	91.7	79.2	72.4	Home mortgages	16
17	3.9	7.4	9.4	7.8	8.5	8.6	7.8	8.2	9.5	6.1	9.3	Multi-family resid.	17
18	11.6	18.5	22.1	24.4	22.4	30.4	19.3	15.7	24.0	19.5	18.5	Commercial	18
19	5.7	7.1	7.5	11.3	9.5	12.2	9.0	6.9	9.9	12.2	14.0	Farm	19
20	50.7	91.0	115.1	136.3	71.1	118.2	-3.5	64.4	105.3	87.5	149.7	Other debt instruments	20
21	25.4	40.2	47.6	46.3	2.3	23.2	-33.4	8.3	11.1	27.5	30.9	Consumer credit	21
22	4.4	26.7	37.1	49.2	37.3	35.1	-8.1	49.5	72.8	11.6	60.1	Bank loans n.e.c.	22
23	4.0	2.9	5.2	11.1	6.6	32.3	17.4	-13.5	-9.7	20.7	14.4	Open-market paper	23
24	16.9	21.3	25.1	29.7	24.9	27.5	20.7	20.2	31.1	27.7	44.2	Other	24
25	185.0	266.0	308.7	328.6	263.4	327.0	155.6	255.7	315.5	274.8	290.1	By borrowing sector:	25
26	15.2	17.3	20.9	18.4	25.3	18.5	21.0	32.1	29.7	29.4	19.7	State+local governments	26
27	89.6	139.1	164.3	170.6	101.7	140.2	48.2	104.1	114.2	123.9	118.4	Households	27
28	80.2	109.5	123.5	139.6	136.5	168.3	86.5	119.5	171.6	121.6	151.9	Nonfinancial business	28
29	10.2	12.3	15.0	20.8	14.5	22.3	13.6	10.1	12.1	25.4	26.3	Farm	29
30	5.7	12.7	15.3	14.0	15.8	19.3	2.8	16.1	25.1	18.9	15.7	Nonfarm noncorporate	30
31	64.3	84.6	93.2	104.8	106.1	126.7	70.1	93.3	134.3	77.3	109.9	Corporate	31
32	53.7	81.9	93.3	112.6	93.2	118.7	64.2	80.6	109.3	65.4	119.9	Debt instruments	32
33	10.5	2.7	-.1	-7.8	12.9	8.0	5.9	12.6	25.0	11.9	-10.0	Equities	33
34	19.6	13.9	33.1	21.1	29.2	25.0	36.9	28.4	26.5	31.0	64.5	Foreign	34
35	.3	.4	-.5	.9	2.0	2.6	.9	3.3	1.2	.6	.7	Corporate equities	35
36	19.3	13.5	33.6	20.3	27.2	22.4	36.0	25.1	25.3	30.4	63.8	Debt instruments	36
37	8.6	5.0	4.0	3.9	.8	.4	3.5	-.1	-.6	1.4	5.1	Bonds	37
38	5.6	3.1	19.1	2.3	11.5	2.5	9.6	12.9	21.1	2.3	34.9	Bank loans n.e.c.	38
39	1.9	2.4	6.6	11.2	10.1	13.0	18.5	8.0	1.1	22.0	19.2	Open-market paper	39
40	3.3	3.0	3.9	3.0	4.7	6.4	4.4	4.3	3.7	4.8	4.6	U.S. Government loans	40
41	3.2	1.1	3.8	.6	-3.8	-5.6	-10.1	3.8	-3.5	24.2	-29.1	Memo: U.S. Govt. cash balance	41
												Totals net of changes in U.S. Govt. cash balances:	
42	270.5	335.5	391.7	386.5	375.7	419.1	274.1	376.3	433.2	408.6	434.8	Total funds raised	42
43	65.9	55.7	49.9	36.8	83.0	67.1	81.7	92.2	91.2	102.8	80.3	By U.S. Government	43
						Credit Market Funds Raised by Financial Sectors							
1	23.4	51.4	76.8	84.3	66.7	86.5	33.2	71.4	75.6	54.3	122.8	Total funds raised by financial sectors	1
2	15.1	21.9	36.7	48.2	43.0	52.8	36.5	36.3	46.3	25.8	48.5	U.S. Government-related	2
3	3.3	7.0	23.1	24.3	24.4	31.4	18.8	16.4	31.1	8.6	39.6	Sponsored credit ag. sec.	3
4	12.2	16.1	13.6	24.0	18.6	21.4	17.7	20.0	15.2	17.2	8.9	Mortgage pool securities	4
5	-.4	-1.2	-	-	-	-	-	-	-	-	-	Loans from U.S. Government	5
6	8.2	29.5	40.1	36.0	23.7	33.6	-3.3	35.0	29.3	28.5	74.3	Private financial sectors	6
7	-.2	2.6	1.8	2.5	6.2	2.1	12.1	8.8	1.6	9.2	10.6	Corporate equities	7
8	8.4	26.9	38.3	33.6	17.5	31.6	-15.4	26.2	27.7	19.4	63.7	Debt instruments	8
9	9.8	10.1	7.5	7.8	7.1	4.2	16.0	4.3	4.1	-5.0	3.0	Corporate bonds	9
10	2.4	3.1	.9	-1.2	-.9	-4.4	-7.2	4.5	3.4	-2.9	-1.7	Mortgages	10
11	-3.7	-.3	2.8	-.4	-.5	11.1	-11.1	1.8	-3.7	2.4	.7	Bank loans n.e.c.	11
12	2.2	9.6	14.6	18.2	4.6	3.9	-5.6	10.1	10.4	16.4	34.3	Open-market paper	12
13	-2.0	4.3	12.5	9.2	7.1	16.8	-7.5	5.5	13.8	8.5	27.5	Loans from FHLB's	13
14	23.4	51.4	76.8	84.3	66.7	86.5	33.2	71.4	75.6	54.3	122.8	Total, by sector	14
15	2.9	5.8	23.1	24.3	24.4	31.4	18.8	16.4	31.1	8.6	39.6	Sponsored credit agencies	15
16	12.2	16.1	13.6	24.0	18.6	21.4	17.7	20.0	15.2	17.2	8.9	Mortgage pools	16
17	8.2	29.5	40.1	36.0	23.7	33.6	-3.3	35.0	29.3	28.5	74.3	Private financial sectors	17
18	2.3	1.1	1.3	1.6	.5	-.2	1.7	.4	.2	.1	.1	Commercial banks	18
19	5.4	2.0	7.2	6.5	6.9	10.0	1.7	3.0	13.1	1.1	14.5	Bank affiliates	19
20	.1	9.9	14.3	11.4	6.9	14.3	-17.0	15.2	15.2	7.0	27.1	Savings and loan assns.	20
21	.9	1.4	.8	.9	.9	.9	.9	.9	.9	.9	.9	Other insurance companies	21
22	4.3	16.9	18.1	16.8	5.8	9.7	.6	10.3	2.3	11.3	23.3	Finance companies	22
23	-2.2	-2.3	-1.1	-.4	-1.7	-1.3	-1.4	-1.6	-2.4	-.7	-1.6	Reits	23
24	-2.4	.4	-.5	-.6	4.4	.2	10.3	6.8	.1	8.9	10.0	Mutual funds	24
						Total Credit Market Funds Raised, All Sectors, by Type							
1	297.0	388.0	472.3	471.4	438.5	499.9	297.3	451.5	505.3	487.2	528.5	Total funds raised	1
2	-2.4	.4	-.5	-.6	4.4	.2	10.3	6.8	.1	8.9	10.0	Mutual fund shares	2
3	13.1	5.3	1.7	-3.9	16.7	12.5	8.6	18.0	27.7	12.7	-8.8	Other corporate equities	3
4	286.4	382.2	471.1	475.8	417.4	487.2	278.4	426.7	477.5	465.6	527.2	Debt instruments	4
5	84.6	79.9	90.5	85.7	122.3	114.4	108.2	132.5	134.0	152.9	99.8	U.S. Government securities	5
6	15.7	21.9	26.1	21.8	26.9	19.1	24.1	32.9	31.3	31.0	24.6	State + local obligations	6
7	41.2	36.1	31.6	32.9	38.4	35.0	59.6	36.6	22.3	23.7	19.7	Corporate + foreign bonds	7
8	87.2	132.3	148.3	155.9	121.1	146.8	81.7	117.7	138.3	114.0	112.4	Mortgages	8
9	25.4	40.2	47.6	46.3	2.3	23.2	-33.4	8.3	18.1	27.5	30.9	Consumer credit	9
10	6.2	29.5	59.0	51.0	48.4	48.8	-9.6	64.2	90.3	16.3	95.7	Bank loans n.e.c.	10
11	8.1	15.0	26.4	40.5	21.4	49.2	30.3	4.6	1.5	59.1	67.9	Open-market paper	11
12	17.8	27.4	41.5	41.9	36.7	50.7	17.5	30.0	48.6	41.1	76.3	Other loans	12

BILLIONS OF DOLLARS. II/81 BASED ON INCOMPLETE INFORMATION.

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NOVEMBER 19, 1981
Funds Raised in Credit Markets

Summary of Funds Raised in Credit Markets

SEASONALLY ADJUSTED ANNUAL RATES

	1976	1977	1978	1979	1980	1980 II	1980 III	1980 IV	1981 I	1981 II	1981 III		
						Credit Market Funds Raised by Nonfinancial Sectors							
1	273.6	336.6	395.6	387.0	371.9	264.6	380.2	429.6	433.5	400.2	377.4	Total funds raised by nonfinancial sectors	1
2	262.8	333.5	396.3	394.0	357.0	257.4	364.2	403.5	421.0	409.5	403.6	Excluding equities	2
3	69.0	56.8	53.7	37.4	79.2	71.6	96.0	87.7	127.0	50.9	59.7	U.S. Government	3
4	69.1	57.6	55.1	38.8	79.8	72.5	96.6	88.3	127.3	51.7	60.0	Treasury issues	4
5	-.1	-.9	-1.4	-1.4	-.6	-.9	-.6	-.6	-.3	-.7	-.4	Agency issues and mortgages	5
6	204.6	279.9	342.0	349.6	292.7	193.0	284.1	341.9	306.5	349.2	317.7	All other nonfinancial sectors	6
7	10.8	3.1	-.6	-7.1	15.0	7.1	16.0	26.1	12.4	-9.3	-26.2	Corporate equities	7
8	193.8	276.7	342.6	356.7	277.8	185.8	268.2	315.8	294.1	358.6	343.9	Debt instruments	8
9	185.0	266.0	308.7	328.6	263.4	155.6	255.7	315.5	274.2	311.0	282.9	Private domestic nonfinancial sectors	9
10	10.5	2.7	-.1	-7.8	12.9	5.9	12.6	25.0	11.9	-10.0	-24.8	Corporate equities	10
11	174.5	263.2	308.8	336.4	250.6	149.7	243.1	290.5	262.3	321.1	307.7	Debt instruments	11
12	123.7	172.2	193.7	200.1	179.4	153.2	178.6	185.2	174.9	149.6	117.4	Debt capital instruments	12
13	15.7	21.9	26.1	21.8	26.9	24.1	32.9	31.3	31.0	24.6	15.4	St.+local obligations	13
14	22.8	21.0	20.1	21.2	30.4	40.1	32.4	18.8	28.5	12.6	5.3	Corporate bonds	14
15	85.2	129.3	147.5	157.2	122.1	89.0	113.2	135.1	115.3	112.4	96.8	Mortgages	15
16	64.0	96.3	108.5	113.7	81.7	52.9	82.4	91.7	79.9	72.4	61.4	Home mortgages	16
17	3.9	7.4	9.4	7.8	8.5	7.8	8.2	9.5	5.1	5.7	5.6	Multi-family resid.	17
18	11.6	18.5	22.1	24.4	22.4	19.3	15.7	24.0	20.7	24.6	17.6	Commercial	18
19	5.7	7.1	7.5	11.3	9.5	9.0	6.9	9.9	9.7	9.7	12.3	Farm	19
20	50.7	91.0	115.1	136.3	71.1	-3.5	64.4	105.3	87.5	171.5	190.3	Other debt instruments	20
21	25.4	40.2	47.6	46.3	2.3	-33.4	8.3	11.1	27.5	30.9	37.3	Consumer credit	21
22	4.4	26.7	37.1	49.2	37.3	-8.1	49.5	72.8	12.5	80.2	78.3	Bank loans n.e.c.	22
23	4.0	2.9	5.2	11.1	6.6	17.4	-13.5	-9.7	19.4	14.4	34.6	Open-market paper	23
24	16.9	21.3	25.1	29.7	24.9	20.7	20.2	31.1	28.2	46.0	40.2	Other	24
25	185.0	266.0	308.7	328.6	263.4	155.6	255.7	315.5	274.2	311.0	282.9	By borrowing sector:	25
26	15.2	17.3	20.9	18.4	25.3	21.0	32.1	29.7	29.4	21.2	12.7	State+local governments	26
27	89.6	139.1	164.3	170.6	101.7	48.2	104.1	114.2	123.6	130.0	124.3	Households	27
28	80.2	109.5	123.5	139.6	136.5	86.5	119.5	171.6	121.3	159.8	146.0	Nonfinancial business	28
29	10.2	12.3	15.0	20.8	14.5	13.6	10.1	12.1	23.8	22.2	24.1	Farm	29
30	5.7	12.7	15.3	14.0	15.8	2.8	16.1	25.1	19.4	14.2	9.8	Nonfarm noncorporate	30
31	64.3	84.6	93.2	104.8	106.1	70.1	93.3	134.3	78.1	123.5	112.0	Corporate	31
32	53.7	81.9	93.3	112.6	93.2	64.2	80.6	109.3	66.2	133.5	136.8	Debt instruments	32
33	10.5	2.7	-.1	-7.8	12.9	5.9	12.6	25.0	11.9	-10.0	-24.8	Equities	33
34	19.6	13.9	33.2	21.0	29.3	37.4	28.5	26.4	32.3	38.2	34.7	Foreign	34
35	.3	.4	-.5	.8	2.1	1.3	3.3	1.1	.6	.7	-1.4	Corporate equities	35
36	19.3	13.5	33.8	20.3	27.2	36.1	25.1	25.3	31.7	37.5	36.1	Debt instruments	36
37	8.6	5.1	4.2	3.9	.8	3.6	-.1	-.6	1.4	5.2	3.5	Bonds	37
38	5.6	3.1	19.1	2.3	11.5	9.6	12.9	21.1	2.3	8.6	18.4	Bank loans n.e.c.	38
39	1.9	2.4	6.6	11.2	10.1	18.5	8.0	1.1	22.0	19.2	9.0	Open-market paper	39
40	3.3	3.0	3.9	3.0	4.7	4.4	4.3	3.7	6.0	4.4	5.2	U.S. Government loans	40
41	3.2	1.1	3.8	.6	-3.8	-10.1	3.8	-3.5	24.2	-9.9	-16.7	Memo: U.S. Govt. cash balance	41
												Totals net of changes in U.S. Govt. cash balances:	
42	270.5	335.6	391.9	386.4	375.8	274.6	376.3	433.1	409.3	410.1	394.0	Total funds raised	42
43	65.9	55.7	49.9	36.8	83.0	81.7	92.2	91.2	102.8	60.9	76.3	By U.S. Government	43
						Credit Market Funds Raised by Financial Sectors							
1	23.4	51.4	76.8	84.3	66.7	33.2	71.4	75.6	55.9	126.0	142.9	Total funds raised by financial sectors	1
2	15.1	21.9	36.7	48.2	43.0	36.5	36.3	46.3	25.8	51.6	72.4	U.S. Government-related	2
3	3.3	7.0	23.1	24.3	24.4	18.8	16.4	31.1	8.6	39.5	65.3	Sponsored credit ag. sec.	3
4	12.2	16.1	13.6	24.0	18.6	17.7	20.0	15.2	17.2	12.1	7.1	Mortgage pool securities	4
5	-.4	-1.2	-	-	-	-	-	-	-	-	-	Loans from U.S. Government	5
6	8.2	29.5	40.1	36.0	23.7	-3.3	35.0	29.3	30.1	74.4	70.5	Private financial sectors	6
7	-.2	2.6	1.8	2.5	6.2	12.1	8.8	1.6	11.7	9.1	5.2	Corporate equities	7
8	8.4	26.9	38.3	33.6	17.5	-15.4	26.2	27.7	18.4	65.4	65.3	Debt instruments	8
9	9.8	10.1	7.5	7.8	7.1	16.0	4.3	4.1	-6.0	2.6	-4.9	Corporate bonds	9
10	2.1	3.1	.9	-1.2	-.9	-7.2	4.5	3.4	-2.9	-2.8	-4.9	Mortgages	10
11	-3.7	-.3	2.8	-.4	-.5	-11.1	1.8	-3.7	3.8	5.4	1.8	Bank loans n.e.c.	11
12	2.2	9.6	14.6	18.2	4.6	-5.6	10.1	10.1	14.9	32.7	41.5	Open-market paper	12
13	-2.0	4.3	12.5	9.2	7.1	-7.5	5.5	13.8	8.5	27.5	31.7	Loans from FHLB's	13
14	23.4	51.4	76.8	84.3	66.7	33.2	71.4	75.6	55.9	126.0	142.9	Total, by sector	14
15	2.9	5.8	23.1	24.3	24.4	18.8	16.4	31.1	8.6	39.5	65.3	Sponsored credit agencies	15
16	12.2	16.1	13.6	24.0	18.6	17.7	20.0	15.2	17.2	12.1	7.1	Mortgage pools	16
17	8.2	29.5	40.1	36.0	23.7	-3.3	35.0	29.3	30.1	74.4	70.5	Private financial sectors	17
18	2.3	1.1	1.3	1.6	.5	1.7	.4	.2	.1	.4	.4	Commercial banks	18
19	5.4	2.0	7.2	6.5	6.9	1.7	3.0	13.1	-.7	14.5	14.7	Bank affiliates	19
20	.1	9.9	14.3	11.4	6.9	-17.0	15.2	15.2	7.0	27.0	32.2	Savings and loan assns.	20
21	.9	1.4	.8	.9	.9	.9	.9	.9	.9	.9	.9	Other insurance companies	21
22	4.3	16.9	18.1	16.8	5.8	.6	10.3	2.3	12.2	25.2	18.8	Finance companies	22
23	-2.2	-2.3	-1.1	-.4	-1.7	-1.4	-1.6	-2.4	-.3	-1.3	-.4	Reits	23
24	-2.4	.4	-.5	-.6	4.4	10.3	6.8	.1	11.0	7.7	3.8	Mutual funds	24
						Total Credit Market Funds Raised, All Sectors, by Type							
1	297.0	388.0	472.5	471.3	438.6	297.8	451.5	505.2	489.3	526.2	520.2	Total funds raised	1
2	-2.4	.4	-.5	-.6	4.4	10.3	6.8	.1	11.0	7.7	3.8	Mutual fund shares	2
3	13.1	5.3	1.7	-4.0	16.8	9.0	18.0	27.6	13.1	-8.0	-24.8	Other corporate equities	3
4	286.4	382.3	471.3	475.8	417.5	278.5	426.7	477.5	465.2	526.5	541.2	Debt instruments	4
5	84.6	79.9	90.5	85.7	122.3	108.2	132.5	134.0	152.9	102.7	132.2	U.S. Government securities	5
6	15.7	21.9	26.1	21.8	26.9	24.1	32.9	31.3	31.0	24.6	15.4	State + local obligations	6
7	41.2	36.1	31.8	32.8	38.4	59.7	36.7	22.3	23.9	20.4	3.9	Corporate + foreign bonds	7
8	87.2	132.3	148.3	155.9	121.1	81.7	117.7	138.3	112.3	109.5	91.8	Mortgages	8
9	25.4	40.2	47.6	46.3	2.3	-33.4	8.3	11.1	27.5	30.9	37.3	Consumer credit	9
10	6.2	29.5	59.0	51.0	48.4	-9.6	64.2	90.3	18.6	94.2	98.5	Bank loans n.e.c.	10
11	8.1	15.0	26.4	40.5	21.4	30.3	4.6	1.5	56.3	66.3	85.0	Open-market paper	11
12	17.8	27.4	41.5	41.9	36.7	17.5	30.0	48.6	42.7	77.9	77.1	Other loans	12

BILLIONS OF DOLLARS. III/81 BASED ON INCOMPLETE INFORMATION.

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Federal Reserve Bank of St. Louis

Summary of Funds Raised in Credit Markets

SEASONALLY ADJUSTED ANNUAL RATES

	1977	1978	1979	1980	1981	1980 III	1980 IV	1981 I	1981 II	1981 III	1981 IV		
						Credit Market Funds Raised by Nonfinancial Sectors							
1	336.6	395.6	387.0	371.9	393.0	380.2	429.6	429.7	417.3	344.5	380.5	Total funds raised by nonfinancial sectors	1
2	333.5	396.3	394.0	357.0	399.9	364.2	403.5	424.0	420.0	370.5	385.2	Excluding equities	2
3	56.8	53.7	37.4	79.2	87.3	96.0	87.7	128.4	43.1	58.2	119.5	U.S. Government	3
4	57.6	55.1	38.8	79.8	87.7	96.6	88.3	128.7	43.8	58.6	119.9	Treasury issues	4
5	-.9	-1.4	-1.4	-.6	-.4	-.6	-.6	-.3	-.7	-.4	-.4	Agency issues and mortgages	5
6	279.9	342.0	349.6	292.7	305.7	284.1	341.9	301.4	374.2	286.3	261.0	All other nonfinancial sectors	6
7	3.1	-.6	-7.1	15.0	-6.9	16.0	26.1	5.8	-2.7	-26.0	-4.7	Corporate equities	7
8	276.7	342.6	356.7	277.8	312.6	268.2	315.8	295.6	376.9	312.3	265.7	Debt instruments	8
9	266.0	308.7	328.6	263.4	274.9	255.7	315.5	267.8	336.0	271.6	224.3	Private domestic Nonfinancial sectors	9
10	2.7	-.1	-7.8	12.9	-6.9	12.6	25.0	5.2	-3.4	-24.6	-4.8	Corporate equities	10
11	263.2	308.8	336.4	250.6	281.8	243.1	290.5	262.6	339.4	296.2	229.1	Debt instruments	11
12	172.2	193.7	200.1	179.4	150.0	178.6	185.2	176.1	167.4	118.8	137.8	Debt capital instruments	12
13	21.9	26.1	21.8	26.9	25.3	32.9	31.3	31.4	25.9	15.4	28.3	St.+local obligations	13
14	21.0	20.1	21.2	30.4	25.1	32.4	18.8	28.5	27.0	7.1	37.7	Corporate bonds	14
15	129.3	147.5	157.2	122.1	99.7	113.2	135.1	116.2	114.4	96.3	71.8	Mortgages	15
16	96.3	108.5	113.7	81.7	60.0	82.4	91.7	77.1	69.6	56.7	36.7	Home mortgages	16
17	7.4	9.4	7.8	8.5	7.2	8.2	9.5	5.7	7.2	6.6	9.3	Multi-family resid.	17
18	18.5	22.1	24.4	22.4	22.6	15.7	24.0	24.9	28.5	21.7	15.5	Commercial	18
19	7.1	7.5	11.3	9.5	9.8	6.9	9.9	8.5	9.2	11.3	10.3	Farm	19
20	91.0	115.1	136.3	71.1	131.8	64.4	105.3	86.5	172.0	177.4	91.4	Other debt instruments	20
21	40.2	47.6	46.3	2.3	26.4	8.3	11.1	27.4	30.7	37.2	10.4	Consumer credit	21
22	26.7	37.1	49.2	37.3	53.0	49.5	72.8	10.3	79.7	76.1	45.8	Bank loans n.e.c.	22
23	2.9	5.2	11.1	6.6	19.0	-13.5	-9.7	20.7	14.4	28.7	12.3	Open-market paper	23
24	21.3	25.1	29.7	24.9	33.4	20.2	31.1	28.1	47.1	35.4	22.8	Other	24
25	266.0	308.7	328.6	263.4	274.9	255.7	315.5	267.8	336.0	271.6	224.3	By borrowing sector:	25
26	17.3	20.9	18.4	25.3	22.5	32.1	29.7	29.7	22.5	11.9	25.9	State+local governments	26
27	139.1	164.3	170.6	101.7	106.7	104.1	114.2	120.0	126.9	116.7	63.4	Households	27
28	109.5	123.5	139.6	136.5	145.7	119.5	171.6	118.1	186.6	143.0	135.0	Nonfinancial business	28
29	12.3	15.0	20.8	14.5	17.2	10.1	12.1	22.7	22.8	15.0	8.2	Farm	29
30	12.7	15.3	14.0	15.8	15.1	16.1	25.1	19.3	14.6	11.6	14.8	Nonfarm noncorporate	30
31	84.6	93.2	104.8	106.1	113.5	93.3	134.3	76.2	149.2	116.4	112.0	Corporate	31
32	81.9	93.3	112.6	93.2	120.4	80.6	109.3	71.0	152.6	141.0	116.8	Debt instruments	32
33	2.7	-.1	-7.8	12.9	-6.9	12.6	25.0	5.2	-3.4	-24.6	-4.8	Equities	33
34	13.9	33.2	21.0	29.3	30.8	28.5	26.4	33.6	38.2	14.7	36.6	Foreign	34
35	.4	-.5	.8	2.1	*	3.3	1.1	.6	.7	-1.4	.1	Corporate equities	35
36	13.5	33.8	20.3	27.2	30.8	25.1	25.3	33.0	37.5	16.1	36.6	Debt instruments	36
37	5.1	4.2	3.9	.8	5.3	-.1	-.6	1.4	5.2	2.8	11.6	Bonds	37
38	3.1	19.1	2.3	11.5	6.5	12.9	21.1	3.6	8.6	4.5	9.1	Bank loans n.e.c.	38
39	2.4	6.6	11.2	10.1	13.9	8.0	1.1	22.0	19.2	4.2	10.1	Open-market paper	39
40	3.0	3.9	3.0	4.7	5.2	4.3	3.7	6.0	4.5	4.5	5.7	U.S. Government loans	40
41	1.1	3.8	.6	-3.8	1.9	3.8	-3.5	22.9	-8.5	-13.1	6.3	Memo: U.S. Govt. cash balance	41
												Totals net of changes in U.S. Govt. cash balances:	
42	335.6	391.9	386.4	375.8	391.1	376.3	433.1	406.9	425.9	357.6	374.2	Total funds raised	42
43	55.7	49.9	36.8	83.0	85.4	92.2	91.2	105.5	51.6	71.4	113.2	By U.S. Government	43
						Credit Market Funds Raised by Financial Sectors							
1	51.4	76.8	84.3	66.7	86.9	71.4	75.6	55.7	125.9	144.6	21.3	Total funds raised by financial sectors	1
2	21.9	36.7	48.2	43.0	43.1	36.3	46.3	25.8	51.6	75.8	19.4	U.S. Government-related	2
3	7.0	23.1	24.3	24.4	29.6	16.4	31.1	8.6	39.5	65.1	5.3	Sponsored credit ag. sec.	3
4	16.1	13.6	24.0	18.6	13.5	20.0	15.2	17.2	12.1	10.7	14.1	Mortgage pool securities	4
5	-1.2	-	-	-	-	-	-	-	-	-	-	Loans from U.S. Government	5
6	29.5	40.1	36.0	23.7	43.8	35.0	29.3	30.0	74.3	68.8	1.9	Private financial sectors	6
7	2.6	1.8	2.5	6.2	8.9	8.8	1.6	11.7	9.1	5.5	9.3	Corporate equities	7
8	26.9	38.3	33.6	17.5	34.9	26.2	27.7	18.3	65.3	63.4	-7.3	Debt instruments	8
9	10.1	7.5	7.8	7.1	-.9	4.3	4.1	-6.0	2.6	-5.2	4.9	Corporate bonds	9
10	3.1	.9	-1.2	-.9	-3.1	4.5	3.4	-2.9	-2.8	-4.7	-1.9	Mortgages	10
11	-.3	2.8	-.4	-.5	2.7	1.8	-3.7	3.8	5.4	-.2	1.6	Bank loans n.e.c.	11
12	9.6	14.6	18.2	4.6	20.0	10.1	10.1	14.8	32.6	41.7	-9.2	Open-market paper	12
13	4.3	12.5	9.2	7.1	16.2	5.5	13.8	8.5	27.5	31.7	-2.8	Loans from FHLB's	13
14	51.4	76.8	84.3	66.7	86.9	71.4	75.6	55.7	125.9	144.6	21.3	Total, by sector	14
15	5.8	23.1	24.3	24.4	29.6	16.4	31.1	8.6	39.5	65.1	5.3	Sponsored credit agencies	15
16	16.1	13.6	24.0	18.6	13.5	20.0	15.2	17.2	12.1	10.7	14.1	Mortgage pools	16
17	29.5	40.1	36.0	23.7	43.8	35.0	29.3	30.0	74.3	68.8	1.9	Private financial sectors	17
18	1.1	1.3	1.6	.5	.4	.4	.2	.1	.4	.1	.9	Commercial banks	18
19	2.0	7.2	6.5	6.9	8.3	3.0	13.4	-.7	14.5	14.7	4.5	Bank affiliates	19
20	9.9	14.3	11.4	6.9	13.6	15.2	15.2	7.0	27.0	32.9	-12.4	Savings and loan assns.	20
21	1.4	.8	.9	.9	.9	.9	.9	.9	.9	.9	.9	Other insurance companies	21
22	16.9	18.1	16.8	5.8	13.7	10.3	2.3	12.0	25.1	16.5	.9	Finance companies	22
23	-2.3	-1.1	-.4	-1.7	-.7	-1.6	-2.4	-.3	-1.3	-.4	-.6	Reits	23
24	.4	-.5	-.6	4.4	7.6	6.8	.1	11.0	7.7	4.1	7.6	Mutual funds	24
						Total Credit Market Funds Raised, All Sectors, by Type							
1	388.0	472.5	471.3	438.6	479.9	451.5	505.2	485.5	543.3	489.1	401.8	Total funds raised	1
2	.4	-.5	-.6	4.4	7.6	6.8	.1	11.0	7.7	4.1	7.6	Mutual fund shares	2
3	5.3	1.7	-4.0	16.8	-5.6	18.0	27.6	6.5	-1.3	-24.6	-3.1	Other corporate equities	3
4	382.3	471.3	475.8	417.5	478.0	426.7	477.5	468.0	536.9	509.7	397.3	Debt instruments	4
5	79.9	90.5	85.7	122.3	130.6	132.5	134.0	154.3	94.8	134.1	139.0	U.S. Government securities	5
6	21.9	26.1	21.8	26.9	25.3	32.9	31.3	31.4	25.9	15.4	28.3	State + local obligations	6
7	36.1	31.8	32.8	38.4	29.4	36.7	22.3	23.9	34.8	4.8	54.2	Corporate + foreign bonds	7
8	132.3	148.3	155.9	121.1	96.5	117.7	138.3	113.2	111.5	91.5	69.7	Mortgages	8
9	40.2	47.6	46.3	2.3	26.4	8.3	11.1	27.4	30.7	37.2	10.4	Consumer credit	9
10	29.5	59.0	51.0	48.4	62.1	64.2	90.3	17.8	93.8	80.4	56.5	Bank loans n.e.c.	10
11	15.0	26.4	40.5	21.4	52.9	4.6	1.5	57.5	66.3	74.6	13.2	Open-market paper	11
12	27.4	41.5	41.9	36.7	54.8	30.0	48.6	42.6	79.1	71.6	25.8	Other loans	12

BILLIONS OF DOLLARS. IV/81 BASED ON INCOMPLETE INFORMATION.

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Federal Reserve Bank of St. Louis

Summary of Funds Raised in Credit Markets

SEASONALLY ADJUSTED ANNUAL RATES

	1977	1978	1979	1980	1981	1980 IV	1981 I	1981 II	1981 III	1981 IV	1982 I		
							Credit Market Funds Raised by Nonfinancial Sectors						
1	336.6	395.6	387.0	371.9	376.0	429.6	422.7	414.1	344.2	322.9	400.1	Total funds raised by nonfinancial sectors	1
2	333.5	396.3	394.0	357.0	387.4	403.5	416.9	416.8	370.2	345.8	406.3	Excluding equities	2
3	56.8	53.7	37.4	79.2	87.4	87.7	128.9	43.4	56.3	120.9	120.0	U.S. Government	3
4	57.6	55.1	38.8	79.8	87.8	88.3	129.2	44.1	56.7	121.2	122.6	Treasury issues	4
5	-.9	-1.4	-1.4	-.6	-.5	-.6	-.3	-.7	-.4	-.4	-2.5	Agency issues and mortgages	5
6	279.9	342.0	349.6	292.7	288.6	341.9	293.8	370.7	287.9	202.0	280.1	All other nonfinancial sectors	6
7	3.1	-.6	-7.1	15.0	-11.5	26.1	5.8	-2.7	-26.0	-22.9	-6.2	Corporate equities	7
8	276.7	342.6	356.7	277.8	300.1	315.8	288.1	373.4	313.9	224.9	286.3	Debt instruments	8
9	266.0	308.7	328.6	263.4	264.1	315.5	260.4	333.9	267.1	195.3	251.2	Private domestic nonfinancial sectors	9
10	2.7	-.1	-7.8	12.9	-11.5	25.0	5.2	-3.4	-24.6	-23.0	-5.3	Corporate equities	10
11	263.2	308.8	336.4	250.6	275.6	290.5	255.2	337.3	291.7	218.3	256.4	Debt instruments	11
12	172.2	193.7	200.1	179.4	147.8	185.2	174.6	167.7	125.1	124.0	140.6	Debt capital instruments	12
13	21.9	26.1	21.8	26.9	25.8	31.3	31.5	26.0	15.7	29.8	29.6	St.+local obligations	13
14	21.0	20.1	21.2	30.4	20.2	18.8	23.5	22.0	13.0	22.2	24.2	Corporate bonds	14
15	129.3	147.5	157.2	122.1	101.9	135.1	119.5	119.7	96.3	72.0	86.8	Mortgages	15
16	96.3	108.5	113.7	81.7	62.2	91.7	80.7	73.9	58.3	36.0	56.3	Home mortgages	16
17	7.4	9.4	7.8	8.5	4.6	9.5	4.1	6.0	3.4	4.9	5.4	Multi-family resid.	17
18	18.5	22.1	24.4	22.4	25.3	24.0	26.2	30.6	23.4	20.8	17.0	Commercial	18
19	7.1	7.5	11.3	9.5	9.8	9.9	8.5	9.2	11.1	10.3	8.2	Farm	19
20	91.0	115.1	136.3	71.1	127.8	105.3	80.6	169.6	166.6	94.2	115.8	Other debt instruments	20
21	40.2	47.6	46.3	2.3	25.3	11.1	26.8	32.1	34.0	8.2	10.6	Consumer credit	21
22	26.7	37.1	49.2	37.3	50.1	72.8	7.2	76.7	66.2	50.3	72.8	Bank loans n.e.c.	22
23	2.9	5.2	11.1	6.6	19.2	-9.7	18.6	13.5	31.7	12.9	21.1	Open-market paper	23
24	21.3	25.1	29.7	24.9	33.2	31.1	28.0	47.2	34.7	22.8	11.2	Other	24
25	266.0	308.7	328.6	263.4	264.1	315.5	260.4	333.9	267.1	195.3	251.2	By borrowing sector:	25
26	17.3	20.9	18.4	25.3	23.1	29.7	29.8	22.6	12.3	27.7	25.8	State+local governments	26
27	139.1	164.3	170.6	101.7	103.6	114.2	119.7	128.9	110.3	55.4	86.2	Households	27
28	109.5	123.5	139.6	136.5	137.5	171.6	110.9	182.4	144.5	112.2	139.1	Nonfinancial business	28
29	12.3	15.0	20.8	14.5	16.4	12.1	22.6	22.8	14.8	5.2	12.1	Farm	29
30	12.7	15.3	14.0	15.8	13.8	25.1	17.8	14.3	8.3	14.8	9.3	Nonfarm noncorporate	30
31	84.6	93.2	104.8	106.1	107.3	134.3	70.4	145.3	121.3	92.2	117.7	Corporate	31
32	81.9	93.3	112.6	93.2	118.7	109.3	65.2	148.7	145.9	115.2	123.0	Debt instruments	32
33	2.7	-.1	-7.8	12.9	-11.5	25.0	5.2	-3.4	-24.6	-23.0	-5.3	Equities	33
34	13.9	33.2	21.0	29.3	24.4	26.4	33.4	36.8	20.8	6.7	28.9	Foreign	34
35	.4	-.5	.8	2.1	*	1.1	.6	.7	-1.4	.1	-.9	Corporate equities	35
36	13.5	33.8	20.3	27.2	24.5	25.3	32.9	36.1	22.2	6.7	29.8	Debt instruments	36
37	5.1	4.2	3.9	.8	5.6	-.6	1.4	5.2	4.0	11.6	1.7	Bonds	37
38	3.1	19.1	2.3	11.5	.8	21.1	3.5	7.9	10.0	-18.2	8.9	Bank loans n.e.c.	38
39	2.4	6.6	11.2	10.1	13.9	1.1	22.0	19.2	4.2	10.1	16.5	Open-market paper	39
40	3.0	3.9	3.0	4.7	4.2	3.7	6.0	3.8	4.0	3.1	2.7	U.S. Government loans	40
41	1.1	3.8	.6	-3.8	*	-3.5	23.3	-8.3	-14.7	-.3	32.4	Memo: U.S. Govt. cash balance	41
												Totals net of changes in U.S. Govt. cash balances:	
42	335.6	391.9	386.4	375.8	376.0	433.1	399.4	422.3	359.0	323.2	367.7	Total funds raised	42
43	55.7	49.9	36.8	83.0	87.4	91.2	105.6	51.6	71.1	121.2	87.6	By U.S. Government	43
							Credit Market Funds Raised by Financial Sectors						
1	51.4	76.8	84.3	66.7	88.6	75.6	56.8	128.4	146.1	23.1	70.2	Total funds raised by financial sectors	1
2	21.9	36.7	48.2	43.0	44.4	46.3	25.8	55.3	75.6	20.8	33.1	U.S. Government-related	2
3	7.0	23.1	24.3	24.4	30.1	31.1	8.6	39.5	65.1	7.2	3.3	Sponsored credit ag. sec.	3
4	16.1	13.6	24.0	18.6	14.3	15.2	17.2	15.8	10.5	13.6	29.8	Mortgage pool securities	4
5	-1.2	-	-	-	-	-	-	-	-	-	-	Loans from U.S. Government	5
6	29.5	40.1	36.0	23.7	44.2	29.3	31.0	73.1	70.4	2.3	37.1	Private financial sectors	6
7	2.6	1.8	2.5	6.2	8.3	1.6	11.3	8.1	4.4	9.6	16.2	Corporate equities	7
8	26.9	38.3	33.6	17.5	35.9	27.7	19.7	65.0	66.0	-7.2	20.9	Debt instruments	8
9	10.1	7.5	7.8	7.1	-.8	4.1	-6.0	2.0	-5.7	6.3	2.2	Corporate bonds	9
10	3.1	.9	-1.2	-.9	-2.9	3.4	-3.0	-2.8	-4.2	-1.7	1.7	Mortgages	10
11	-.3	2.8	-.4	-.5	2.5	-3.7	4.2	5.1	-.1	.7	12.7	Bank loans n.e.c.	11
12	9.6	14.6	18.2	4.6	20.9	10.1	15.9	33.3	44.4	-9.8	-7.3	Open-market paper	12
13	4.3	12.5	9.2	7.1	16.2	13.8	8.5	27.5	31.7	-2.8	11.6	Loans from FHLB's	13
14	51.4	76.8	84.3	66.7	88.6	75.6	56.8	128.4	146.1	23.1	70.2	Total, by sector	14
15	5.8	23.1	24.3	24.4	30.1	31.1	8.6	39.5	65.1	7.2	3.3	Sponsored credit agencies	15
16	16.1	13.6	24.0	18.6	14.3	15.2	17.2	15.8	10.5	13.6	29.8	Mortgage pools	16
17	29.5	40.1	36.0	23.7	44.2	29.3	31.0	73.1	70.4	2.3	37.1	Private financial sectors	17
18	1.1	1.3	1.6	.5	.4	.2	.1	.4	.1	1.0	.7	Commercial banks	18
19	2.0	7.2	6.5	6.9	8.3	13.1	-.7	14.5	14.8	4.5	12.6	Bank affiliates	19
20	9.9	14.3	11.4	6.9	13.1	15.2	7.3	27.2	30.3	-12.4	19.7	Savings and loan assns.	20
21	1.4	.8	.9	.9	.9	.9	.9	.9	.9	.9	.9	Other insurance companies	21
22	16.9	18.1	16.8	5.8	14.4	2.3	12.8	23.7	20.7	.4	-11.7	Finance companies	22
23	-2.3	-1.1	-.4	-1.7	-.7	-2.4	-.3	-1.3	-.4	-.6	-.1	Reits	23
24	.4	-.5	-.6	4.4	7.8	.1	11.0	7.7	4.0	8.6	15.0	Mutual funds	24
							Total Credit Market Funds Raised, All Sectors, by Type						
1	388.0	472.5	471.3	438.6	464.6	505.2	479.5	542.5	490.3	346.0	470.3	Total funds raised	1
2	.4	-.5	-.6	4.4	7.8	.1	11.0	7.7	4.0	8.6	15.0	Mutual fund shares	2
3	5.3	1.7	-4.0	16.8	-11.0	27.6	6.1	-2.3	-25.6	-22.0	-4.9	Other corporate equities	3
4	382.3	471.3	475.8	417.5	467.7	477.5	462.4	537.1	511.9	359.4	460.3	Debt instruments	4
5	79.9	90.5	85.7	122.3	131.9	134.0	154.8	98.8	132.1	141.8	153.2	U.S. Government securities	5
6	21.9	26.1	21.8	26.9	25.8	31.3	31.5	26.0	15.7	29.8	29.6	State + local obligations	6
7	36.1	31.8	32.8	38.4	24.9	22.3	19.0	29.2	11.3	40.2	28.1	Corporate + foreign bonds	7
8	132.3	148.3	155.9	121.1	98.8	138.3	116.4	116.7	91.9	70.2	88.4	Mortgages	8
9	40.2	47.6	46.3	2.3	25.3	11.1	26.8	32.1	34.0	8.2	10.6	Consumer credit	9
10	29.5	59.0	51.0	48.4	53.4	90.3	14.8	89.7	76.1	32.8	94.4	Bank loans n.e.c.	10
11	15.0	26.4	40.5	21.4	54.0	1.5	56.5	66.0	80.3	13.2	30.4	Open-market paper	11
12	27.4	41.5	41.9	36.7	53.7	48.6	42.6	78.5	70.4	23.1	25.5	Other loans	12

BILLIONS OF DOLLARS. I/82 BASED ON INCOMPLETE INFORMATION.

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1982-09-23 | 2nd Quarter 1982 and Annual Revisions

Summary of Funds Raised in Credit Markets

SEASONALLY ADJUSTED ANNUAL RATES

	1977	1978	1979	1980	1981	1981 I	1981 II	1981 III	1981 IV	1982 I	1982 II		
						Credit Market Funds Raised by Nonfinancial Sectors							
1	334.3	401.7	402.0	397.1	406.9	431.9	444.5	380.8	370.6	371.1	399.4	Total funds raised by nonfinancial sectors	1
2	331.2	402.3	409.1	382.2	418.4	426.2	447.1	406.8	393.5	377.2	394.0	Excluding equities	2
3	56.8	53.7	37.4	79.2	87.4	111.3	52.5	62.7	123.0	101.2	96.7	U.S. Government	3
4	57.6	55.1	38.8	79.8	87.8	111.6	53.2	63.1	123.4	102.0	95.2	Treasury issues	4
5	-.9	-1.4	-1.4	-.6	-.5	-.3	-.7	-.4	-.4	-.8	1.5	Agency issues and mortgages	5
6	277.5	348.0	364.7	317.9	319.6	320.6	392.0	318.1	247.5	269.8	302.7	All other nonfinancial sectors	6
7	3.1	-.6	-7.1	15.0	-11.5	5.8	-2.6	-26.0	-22.9	-6.1	5.4	Corporate equities	7
8	274.4	348.7	371.7	303.0	331.0	314.8	394.7	344.1	270.5	276.0	297.3	Debt instruments	8
9	263.6	314.8	343.6	288.7	292.3	287.0	356.3	299.2	226.7	254.5	290.9	Private domestic nonfinancial sectors	9
10	2.7	-.1	-7.8	12.9	-11.5	5.2	-3.4	-24.6	-23.0	-5.3	5.0	Corporate equities	10
11	260.9	314.9	351.5	275.8	303.7	281.8	359.7	323.8	249.7	259.8	285.9	Debt instruments	11
12	169.8	198.7	216.0	204.1	175.0	192.7	200.3	156.9	150.0	159.2	156.0	Debt capital instruments	12
13	21.9	28.4	29.8	35.9	32.9	36.0	34.2	26.3	35.0	38.0	55.5	St.+local obligations	13
14	21.0	20.1	22.5	33.2	23.9	25.0	24.5	19.5	26.4	20.3	16.7	Corporate bonds	14
15	126.9	150.2	163.7	135.1	118.3	131.8	141.6	111.1	88.6	100.9	83.9	Mortgages	15
16	94.3	112.1	120.1	96.7	78.6	93.4	96.9	72.5	51.6	72.1	61.3	Home mortgages	16
17	7.1	9.2	7.8	8.8	4.6	4.4	5.7	4.1	4.2	4.9	6.3	Multi-family resid.	17
18	18.4	21.7	23.9	20.2	25.3	25.3	29.4	23.7	22.6	16.5	11.5	Commercial	18
19	7.1	7.2	11.8	9.3	9.8	8.5	9.5	10.8	10.2	7.4	4.8	Farm	19
20	91.1	116.2	135.5	71.7	128.8	89.1	159.4	166.8	99.6	100.6	129.9	Other debt instruments	20
21	40.2	48.8	45.4	4.9	25.3	26.5	32.2	34.2	8.3	6.6	25.4	Consumer credit	21
22	26.7	37.1	49.2	35.4	51.1	22.8	72.6	66.0	43.2	70.1	99.1	Bank loans n.e.c.	22
23	2.9	5.2	11.1	6.6	19.2	11.3	10.1	32.9	22.3	12.2	-5.3	Open-market paper	23
24	21.3	25.1	29.7	24.9	33.1	28.5	44.5	33.8	25.9	11.7	10.8	Other	24
25	263.6	314.8	343.6	288.7	292.3	287.0	356.3	299.2	226.7	254.5	290.9	By borrowing sector:	25
26	15.4	19.1	20.2	27.3	22.3	27.1	23.1	14.8	24.3	25.3	43.4	State+local governments	26
27	137.3	169.3	176.5	117.5	120.4	135.0	147.1	128.1	71.7	89.5	114.9	Households	27
28	110.9	126.3	146.9	143.9	149.5	125.0	186.1	156.4	130.7	139.6	132.7	Nonfinancial business	28
29	12.3	14.6	21.4	14.4	16.4	19.2	20.5	16.1	9.6	5.7	3.8	Farm	29
30	28.3	32.4	34.4	33.8	40.5	37.1	46.5	40.1	38.5	24.6	26.7	Nonfarm noncorporate	30
31	70.4	79.3	91.2	95.7	92.6	68.7	119.1	100.2	82.5	109.4	102.2	Corporate	31
32	67.6	79.4	99.0	82.8	104.1	63.5	122.5	124.8	105.5	114.7	97.2	Debt instruments	32
33	2.7	-.1	-7.8	12.9	-11.5	5.2	-3.4	-24.6	-23.0	-5.3	5.0	Equities	33
34	13.9	33.2	21.0	29.3	27.3	33.6	35.7	18.9	20.9	15.4	11.8	Foreign	34
35	.4	-.5	.8	2.1	*	.6	.8	-1.4	.1	-.9	.4	Corporate equities	35
36	13.5	33.8	20.2	27.2	27.3	33.0	35.0	20.3	20.8	16.2	11.4	Debt instruments	36
37	5.1	4.2	3.9	.8	5.5	1.4	5.3	3.9	11.3	3.0	1.2	Bonds	37
38	3.1	19.1	2.3	11.5	3.7	3.6	6.5	8.3	-3.8	-5.8	1.7	Bank loans n.e.c.	38
39	2.4	6.6	11.2	10.1	13.9	22.0	19.2	4.2	10.1	16.4	6.3	Open-market paper	39
40	3.0	3.9	2.9	4.7	4.3	6.1	3.9	4.0	3.2	2.6	2.2	U.S. Government loans	40
41	1.1	3.8	.6	-3.8	*	14.2	-2.8	-7.5	-3.9	22.7	-30.8	Memo: U.S. Govt. cash balance	41
									Totals net of changes in U.S. Govt. cash balances:				
42	333.2	398.0	401.4	401.0	407.0	417.8	447.3	388.3	374.4	348.3	430.2	Total funds raised	42
43	55.7	49.9	36.8	83.0	87.4	97.1	55.2	70.2	126.9	78.5	127.5	By U.S. Government	43
						Credit Market Funds Raised by Financial Sectors							
1	52.2	77.5	83.9	68.5	89.3	64.6	126.4	128.6	37.5	90.2	124.6	Total funds raised by financial sectors	1
2	21.9	36.7	47.3	43.6	45.1	29.9	55.0	65.4	30.1	50.0	72.2	U.S. Government-related	2
3	7.0	23.1	24.3	24.4	30.1	15.4	38.4	53.0	13.5	9.1	34.7	Sponsored credit ag. sec.	3
4	16.1	13.6	23.1	19.2	15.0	14.5	16.6	12.3	16.6	40.9	37.5	Mortgage pool securities	4
5	-1.2	-	-	-	-	-	-	-	-	-	-	Loans from U.S. Government	5
6	30.3	40.8	36.6	24.9	44.1	34.7	71.4	63.2	7.3	40.2	52.4	Private financial sectors	6
7	3.4	2.5	3.2	7.2	8.6	10.3	9.0	5.1	9.9	17.5	14.6	Corporate equities	7
8	26.9	38.3	33.4	17.7	35.6	24.4	62.4	58.1	-2.5	22.7	37.8	Debt instruments	8
9	10.1	7.5	7.8	7.1	-.8	-4.3	.1	-3.3	4.1	-2.2	-4.4	Corporate bonds	9
10	3.1	.9	-1.2	-.9	-2.9	-2.1	-2.5	-3.9	-3.2	2.9	.6	Mortgages	10
11	-.3	2.8	-.4	-.4	2.2	3.1	4.2	1.9	-.5	13.8	-9.3	Bank loans n.e.c.	11
12	9.6	14.6	18.0	4.8	20.9	17.1	32.6	38.1	+4.0	-5.8	37.3	Open-market paper	12
13	4.3	12.5	9.2	7.1	16.2	10.5	28.0	25.2	1.2	14.0	13.5	Loans from FHLB's	13
14	52.2	77.5	83.9	68.5	89.3	64.6	126.4	128.6	37.5	90.2	124.6	Total, by sector	14
15	5.8	23.1	24.3	24.4	30.1	15.4	38.4	53.0	13.5	9.1	34.7	Sponsored credit agencies	15
16	16.1	13.6	23.1	19.2	15.0	14.5	16.6	12.3	16.6	40.9	37.5	Mortgage pools	16
17	30.3	40.8	36.6	24.9	44.1	34.7	71.4	63.2	7.3	40.2	52.4	Private financial sectors	17
18	1.1	1.3	1.6	.5	.4	-.1	.4	-.1	1.0	.4	1.6	Commercial banks	18
19	2.0	7.2	6.5	6.9	8.3	-.7	14.5	14.8	4.5	5.9	12.7	Bank affiliates	19
20	9.9	14.3	11.4	6.6	13.1	10.0	28.4	21.2	-7.4	21.0	11.8	Savings and loan assns.	20
21	1.4	.8	.9	1.1	1.1	1.1	1.1	1.1	1.1	1.0	1.0	Other insurance companies	21
22	16.9	18.1	16.6	6.3	14.1	14.7	19.8	21.9	.1	-4.2	12.4	Finance companies	22
23	-1.9	-.9	-.3	-1.5	-.5	-.1	-1.0	-.1	-.5	-.1	*	Reits	23
24	.9	-.1	.1	5.0	7.7	9.5	8.2	4.2	8.7	16.1	12.9	Mutual funds	24
						Total Credit Market Funds Raised, All Sectors, by Type							
1	386.5	479.2	485.9	465.6	496.2	496.5	570.9	509.4	408.0	461.2	524.0	Total funds raised	1
2	.9	-.1	.1	5.0	7.7	9.5	8.2	4.2	8.7	16.1	12.9	Mutual fund shares	2
3	5.6	1.9	-3.9	17.1	-10.6	6.5	-1.8	-25.2	-21.7	-4.8	7.2	Other corporate equities	3
4	379.9	477.4	489.7	443.5	499.1	480.5	564.5	530.3	421.1	449.9	503.9	Debt instruments	4
5	79.9	90.5	84.8	122.9	132.6	141.3	107.6	128.2	153.2	151.3	169.0	U.S. Government securities	5
6	21.9	28.4	29.8	35.9	32.9	36.0	34.2	26.3	35.0	38.0	55.5	State + local obligations	6
7	36.1	31.8	34.2	41.1	28.5	22.1	29.9	20.1	41.8	21.1	13.5	Corporate + foreign bonds	7
8	129.9	151.0	162.4	134.0	115.2	129.5	139.0	107.1	85.3	103.7	84.3	Mortgages	8
9	40.2	48.8	45.4	4.9	25.3	26.5	32.2	34.2	8.3	6.6	25.4	Consumer credit	9
10	29.5	59.0	51.0	46.5	57.0	29.5	83.3	76.3	38.8	78.0	91.5	Bank loans n.e.c.	10
11	15.0	26.4	40.3	21.6	54.0	50.5	61.9	75.2	28.4	22.8	38.2	Open-market paper	11
12	27.4	41.5	41.8	36.6	53.7	45.0	76.4	62.9	30.2	28.3	26.5	Other loans	12

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Summary of Funds Raised in Credit Markets

SEASONALLY ADJUSTED ANNUAL RATES — SEASONALLY ADJUSTED ANNUAL RATES

	1977	1978	1979	1980	1981	1981 II	1981 III	1981 IV	1982 I	1982 II	1982 III		
							Credit Market Funds Raised by Nonfinancial Sectors						
1	334.3	401.7	402.0	397.1	406.9	444.5	380.8	370.6	361.8	399.5	479.7	Total funds raised by nonfinancial sectors	1
2	331.2	402.3	409.1	382.2	418.4	447.1	406.8	393.5	367.9	394.1	479.3	Excluding equities	2
3	56.8	53.7	37.4	79.2	87.4	52.5	62.7	123.0	94.8	101.4	221.2	U.S. Government	3
4	57.6	55.1	38.8	79.8	87.8	53.2	63.1	123.4	97.1	100.1	219.2	Treasury issues	4
5	-.9	-1.4	-1.4	-.6	-.5	-.7	-.4	-.4	-2.3	1.3	2.0	Agency issues and mortgages	5
6	277.5	348.0	364.7	317.9	319.6	392.0	318.1	247.5	267.0	298.1	258.5	All other nonfinancial sectors	6
7	3.1	-.6	-7.1	15.0	-11.5	-2.6	-26.0	-22.9	-6.1	5.4	.4	Corporate equities	7
8	274.4	348.7	371.7	303.0	331.0	394.7	344.1	270.5	273.2	292.7	258.1	Debt instruments	8
9	263.6	314.8	343.6	288.7	292.3	356.3	299.2	226.7	251.5	281.6	257.2	Private domestic nonfinancial sectors	9
10	2.7	-.1	-7.8	12.9	-11.5	-3.4	-24.6	-23.0	-5.3	5.0	-	Corporate equities	10
11	260.9	314.9	351.5	275.8	303.7	359.7	323.8	249.7	256.8	276.6	257.2	Debt instruments	11
12	169.8	198.7	216.0	204.1	175.0	200.3	156.9	150.0	159.7	153.6	172.9	Debt capital instruments	12
13	21.9	28.4	29.8	35.9	32.9	34.2	26.3	35.0	38.3	57.5	54.3	St.+local obligations	13
14	21.0	20.1	22.5	33.2	23.9	24.5	19.5	26.4	20.3	16.7	42.5	Corporate bonds	14
15	126.9	150.2	163.7	135.1	118.3	141.6	111.1	88.6	101.2	79.4	76.2	Mortgages	15
16	94.3	112.1	120.1	96.7	78.6	96.9	72.5	51.6	67.2	51.8	51.4	Home mortgages	16
17	7.1	9.2	7.8	8.8	4.6	5.7	4.1	4.2	6.2	3.9	7.1	Multi-family resid.	17
18	18.4	21.7	23.9	20.2	25.3	29.4	23.7	22.6	20.5	20.1	11.0	Commercial	18
19	7.1	7.2	11.8	9.3	9.8	9.5	10.8	10.2	7.3	3.6	6.6	Farm	19
20	91.1	116.2	135.5	71.7	128.8	159.4	166.8	99.6	97.1	123.0	84.3	Other debt instruments	20
21	40.2	48.8	45.4	4.9	25.3	32.2	34.2	8.3	6.6	25.4	8.2	Consumer credit	21
22	26.7	37.1	49.2	35.4	51.1	72.6	66.0	43.2	69.9	86.6	46.6	Bank loans n.e.c.	22
23	2.9	5.2	11.1	6.6	19.2	10.1	32.9	22.3	12.2	-5.3	-.9	Open-market paper	23
24	21.3	25.1	29.7	24.9	33.1	44.5	33.8	25.9	8.4	16.4	30.4	Other	24
25	263.6	314.8	343.6	288.7	292.3	356.3	299.2	226.7	251.5	281.6	257.2	By borrowing sector:	25
26	15.4	19.1	20.2	27.3	22.3	23.1	14.8	24.3	25.6	46.9	39.2	State+local governments	26
27	137.3	169.3	176.5	117.5	120.4	147.1	128.1	71.7	82.1	97.2	81.6	Households	27
28	110.9	126.3	146.9	143.9	149.5	186.1	156.4	130.7	143.8	137.4	136.5	Nonfinancial business	28
29	12.3	14.6	21.4	14.4	16.4	20.5	16.1	9.6	5.6	11.3	12.5	Farm	29
30	28.3	32.4	34.4	33.8	40.5	46.5	40.1	38.5	28.0	32.8	25.9	Nonfarm noncorporate	30
31	70.4	79.3	91.2	95.7	92.6	119.1	100.2	82.5	110.2	93.3	98.0	Corporate	31
32	67.6	79.4	99.0	82.8	104.1	122.5	124.8	105.5	115.5	88.3	98.0	Debt instruments	32
33	2.7	-.1	-7.8	12.9	-11.5	-3.4	-24.6	-23.0	-5.3	5.0	-	Equities	33
34	13.9	33.2	21.0	29.3	27.3	35.7	18.9	20.9	15.5	16.5	1.3	Foreign	34
35	.4	-.5	.8	2.1	*	.8	-1.4	.1	-.9	.4	.4	Corporate equities	35
36	13.5	33.8	20.2	27.2	27.3	35.0	20.3	20.8	16.4	16.1	.9	Debt instruments	36
37	5.1	4.2	3.9	.8	5.5	5.3	3.9	11.3	3.0	1.4	11.8	Bonds	37
38	3.1	19.1	2.3	11.5	3.7	6.5	8.3	-3.8	-5.8	4.7	-14.1	Bank loans n.e.c.	38
39	2.4	6.6	11.2	10.1	13.9	19.2	4.2	10.1	16.4	6.3	-1.1	Open-market paper	39
40	3.0	3.9	2.9	4.7	4.3	3.9	4.0	3.2	2.8	3.7	4.2	U.S. Government loans	40
41	1.1	3.8	.6	-3.8	*	-2.8	-7.5	-3.9	23.7	-28.9	42.4	Memo: U.S. Govt. cash balance	41
												Totals net of changes in U.S. Govt. cash balances:	
42	333.2	398.0	401.4	401.0	407.0	447.3	388.3	374.4	338.0	428.4	437.3	Total funds raised	42
43	55.7	49.9	36.8	83.0	87.4	55.2	70.2	126.9	71.0	130.4	178.8	By U.S. Government	43
							Credit Market Funds Raised by Financial Sectors						
1	52.2	77.5	83.9	68.5	89.3	126.4	128.6	37.5	86.5	129.3	69.6	Total funds raised by financial sectors	1
2	21.9	36.7	47.3	43.6	45.1	55.0	65.4	30.1	45.3	70.4	67.4	U.S. Government-related	2
3	7.0	23.1	24.3	24.4	30.1	38.4	53.0	13.5	9.1	33.8	19.0	Sponsored credit ag. sec.	3
4	16.1	13.6	23.1	19.2	15.0	16.6	12.3	16.6	36.2	36.7	48.4	Mortgage pool securities	4
5	-1.2	-	-	-	-	-	-	-	-	-	-	Loans from U.S. Government	5
6	30.3	40.8	36.6	24.9	44.1	71.4	63.2	7.3	41.2	58.8	2.2	Private financial sectors	6
7	3.4	2.5	3.2	7.2	8.6	9.0	5.1	9.9	17.9	14.2	27.4	Corporate equities	7
8	26.9	38.3	33.4	17.7	35.6	62.4	58.1	-2.5	23.3	44.7	-25.2	Debt instruments	8
9	10.1	7.5	7.8	7.1	-.8	.1	-3.3	4.1	-2.2	-5.1	8.7	Corporate bonds	9
10	3.1	.9	-1.2	-.9	-2.9	-2.5	-3.9	-3.2	2.9	.9	3.4	Mortgages	10
11	-.3	2.8	-.4	-.4	2.2	4.2	1.9	-.5	13.8	-2.0	2.2	Bank loans n.e.c.	11
12	9.6	14.6	18.0	4.8	20.9	32.6	38.1	-4.0	-5.2	37.3	-23.4	Open-market paper	12
13	4.3	12.5	9.2	7.1	16.2	28.0	25.2	1.2	14.0	13.5	-16.2	Loans from FHLB's	13
14	52.2	77.5	83.9	68.5	89.3	126.4	128.6	37.5	86.5	129.3	69.6	Total, by sector	14
15	5.8	23.1	24.3	24.4	30.1	38.4	53.0	13.5	9.1	33.8	19.0	Sponsored credit agencies	15
16	16.1	13.6	23.1	19.2	15.0	16.6	12.3	16.6	36.2	36.7	48.4	Mortgage pools	16
17	30.3	40.8	36.6	24.9	44.1	71.4	63.2	7.3	41.2	58.8	2.2	Private financial sectors	17
18	1.1	1.3	1.6	.5	.4	.4	.1	1.0	.4	.8	2.1	Commercial banks	18
19	2.0	7.2	6.5	6.9	8.3	14.5	14.8	4.5	6.6	12.7	-15.7	Bank affiliates	19
20	9.9	14.3	11.4	6.6	13.1	28.4	21.2	-7.4	21.0	12.6	-23.2	Savings and loan assns.	20
21	1.4	.8	.9	1.1	1.1	1.1	1.1	1.1	1.0	1.0	1.0	Other insurance companies	21
22	16.9	18.1	16.6	6.3	14.1	19.8	21.9	.1	-4.1	19.5	12.5	Finance companies	22
23	-1.9	-.9	-.3	-1.5	-.5	-1.0	-.1	-.5	-.3	-.2	-.2	Reits	23
24	.9	-.1	.1	5.0	7.7	8.2	4.2	8.7	16.5	12.4	25.7	Mutual funds	24
							Total Credit Market Funds Raised, All Sectors, by Type						
1	386.5	479.2	485.9	465.6	496.2	570.9	509.4	408.0	448.3	528.8	549.3	Total funds raised	1
2	.9	-.1	.1	5.0	7.7	8.2	4.2	8.7	16.5	12.4	25.7	Mutual fund shares	2
3	5.6	1.9	-3.9	17.1	-10.6	-1.8	-25.2	-21.7	-4.8	7.2	2.1	Other corporate equities	3
4	379.9	477.4	489.7	443.5	499.1	564.5	530.3	421.1	436.6	509.2	521.4	Debt instruments	4
5	79.9	90.5	84.8	122.9	132.6	107.6	128.2	153.2	140.2	172.0	288.7	U.S. Government securities	5
6	21.9	28.4	29.8	35.9	32.9	34.2	26.3	35.0	38.3	57.5	54.3	State + local obligations	6
7	36.1	31.8	34.2	41.1	28.5	29.9	20.1	41.8	21.0	13.0	63.0	Corporate + foreign bonds	7
8	129.9	151.0	162.4	134.0	115.2	139.0	107.1	85.3	104.0	80.2	79.4	Mortgages	8
9	40.2	48.8	45.4	4.9	25.3	32.2	34.2	8.3	6.6	25.4	8.2	Consumer credit	9
10	29.5	59.0	51.0	46.5	57.0	83.3	76.3	38.8	77.8	89.3	34.7	Bank loans n.e.c.	10
11	15.0	26.4	40.3	21.6	54.0	61.9	75.2	28.4	23.4	38.3	-25.4	Open-market paper	11
12	27.4	41.5	41.8	36.6	53.7	76.4	62.9	30.2	25.2	33.7	18.4	Other loans	12

BILLIONS OF DOLLARS. III/82 BASED ON INCOMPLETE INFORMATION.

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