

1. National Product and Income

Table 1.1.—Gross Domestic Product

(Billions of dollars)

	Line	1991	1992	1993	1994	Seasonally adjusted at annual rates											
						1992				1993				1994			
						I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	5,916.7	6,244.4	6,550.2	6,931.4	6,121.8	6,201.2	6,271.7	6,383.0	6,442.8	6,503.2	6,571.3	6,683.7	6,772.8	6,885.0	6,987.8	7,080.0
Personal consumption expenditures	2	3,975.1	4,219.8	4,454.1	4,698.7	4,127.6	4,183.0	4,238.9	4,329.6	4,367.8	4,424.7	4,481.0	4,543.0	4,599.2	4,665.1	4,734.4	4,796.0
Durable goods	3	455.2	488.5	530.7	580.9	474.1	481.3	492.5	506.2	508.3	525.2	536.7	552.3	562.6	573.1	585.3	602.7
Nondurable goods	4	1,277.6	1,321.8	1,368.9	1,429.7	1,303.1	1,308.4	1,326.3	1,349.5	1,354.1	1,364.2	1,371.4	1,386.1	1,399.7	1,416.6	1,443.5	1,459.0
Services	5	2,242.3	2,409.4	2,554.6	2,688.1	2,350.4	2,393.3	2,420.1	2,473.9	2,505.3	2,535.4	2,572.9	2,604.6	2,636.8	2,675.4	2,705.6	2,734.4
Gross private domestic investment	6	736.2	790.4	871.1	1,014.4	755.2	790.8	799.7	816.1	843.6	855.9	873.8	911.2	957.6	1,016.5	1,033.6	1,050.1
Fixed investment	7	736.5	783.4	850.5	954.9	755.4	780.5	788.1	809.7	823.8	834.3	851.8	892.3	917.4	942.0	968.9	991.4
Nonresidential	8	547.3	557.9	598.8	667.2	544.1	556.8	561.0	569.6	580.3	591.1	599.2	624.6	638.8	653.5	678.5	697.9
Structures	9	181.7	169.2	171.8	180.2	171.6	170.4	167.6	167.1	170.2	169.7	171.4	175.8	171.8	179.1	181.0	188.8
Producers' durable equipment	10	365.6	388.7	427.0	487.0	372.5	386.3	393.4	402.5	410.1	421.3	427.7	448.9	467.0	474.4	497.5	509.1
Residential	11	191.2	225.6	251.7	287.7	211.2	223.7	227.1	240.1	243.3	243.2	252.6	267.7	278.5	288.5	290.4	293.5
Change in business inventories	12	-2.3	7.0	20.6	59.5	-3	10.2	11.6	6.4	19.9	21.6	22.0	18.8	40.2	74.5	58.7	58.1
Net exports of goods and services	13	-20.5	-29.5	-64.9	-96.4	-6.9	-29.0	-37.6	-42.7	-47.4	-62.0	-77.1	-73.2	-80.3	-97.4	-108.4	-99.7
Exports	14	601.8	639.4	660.0	722.0	632.4	635.9	640.2	649.1	649.4	662.5	648.5	679.4	681.5	708.6	734.2	763.6
Goods	15	426.4	448.7	459.5	509.1	442.1	445.9	447.7	459.0	451.2	461.8	448.3	477.0	476.0	497.7	517.2	545.4
Services	16	175.4	190.7	200.4	212.9	190.3	190.0	192.5	190.1	198.3	200.8	200.2	202.4	205.5	210.9	216.9	218.2
Imports	17	622.3	669.0	724.9	818.4	641.3	664.9	677.8	691.8	696.8	724.6	725.6	752.6	761.7	806.0	842.6	863.3
Goods	18	500.7	544.9	592.7	677.3	516.8	541.1	557.2	564.4	569.7	593.8	593.7	613.8	622.4	665.7	699.9	720.9
Services	19	121.6	124.1	132.1	141.1	124.5	123.8	120.6	127.4	127.1	130.8	131.9	138.8	139.3	140.3	142.6	144.8
Government consumption expenditures and gross investment	20	1,225.9	1,263.8	1,289.9	1,314.7	1,247.9	1,256.4	1,270.7	1,280.0	1,278.8	1,284.6	1,293.6	1,302.7	1,296.4	1,300.8	1,328.0	1,333.5
Federal	21	522.6	528.0	522.1	516.3	521.8	523.2	532.0	535.0	525.0	519.6	520.8	522.9	511.3	509.4	523.6	520.9
National defense	22	383.5	375.8	362.2	352.0	372.8	374.1	380.9	375.3	365.2	362.2	360.7	360.8	346.7	349.3	362.1	349.6
Nondefense	23	139.1	152.2	159.9	164.3	149.0	149.1	151.1	159.7	159.8	157.4	160.1	162.2	164.6	160.0	161.5	171.2
State and local	24	703.4	735.8	767.8	798.4	726.1	733.2	738.7	745.1	753.8	765.0	772.7	779.7	785.0	791.4	804.4	812.6

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

(Billions of chained (1992) dollars)

	Line	1991	1992	1993	1994	Seasonally adjusted at annual rates											
						1992				1993				1994			
						I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	6,079.0	6,244.4	6,383.8	6,604.2	6,175.3	6,214.2	6,260.9	6,327.3	6,327.0	6,353.7	6,390.4	6,463.9	6,504.6	6,581.5	6,639.5	6,691.3
Personal consumption expenditures	2	4,105.8	4,219.8	4,339.7	4,471.1	4,173.8	4,196.4	4,226.7	4,282.3	4,290.0	4,319.0	4,359.7	4,390.0	4,418.8	4,457.7	4,485.8	4,522.3
Durable goods	3	462.0	488.5	524.1	562.0	476.1	481.1	491.9	505.0	506.0	519.6	528.9	541.9	549.6	555.4	563.0	579.9
Nondurable goods	4	1,302.9	1,321.8	1,348.9	1,390.5	1,314.4	1,312.0	1,321.1	1,339.8	1,336.9	1,344.7	1,354.2	1,359.8	1,372.7	1,383.7	1,397.2	1,408.4
Services	5	2,341.0	2,409.4	2,466.8	2,519.4	2,383.2	2,403.2	2,413.6	2,437.6	2,447.0	2,454.9	2,476.7	2,488.6	2,497.0	2,519.0	2,526.3	2,535.1
Gross private domestic investment	6	737.7	790.4	857.3	979.6	757.9	792.8	798.6	812.4	834.8	843.2	857.6	893.4	933.5	984.6	994.1	1,006.3
Fixed investment	7	741.3	783.4	836.4	921.1	758.3	782.4	787.3	805.8	815.4	821.1	835.4	873.5	892.4	911.4	930.8	949.7
Nonresidential	8	547.7	557.9	593.6	652.1	544.4	557.5	560.6	569.1	577.5	586.4	593.1	617.6	628.6	639.5	660.4	679.7
Structures	9	181.6	169.2	166.3	168.8	172.7	171.0	167.4	165.6	167.0	164.8	165.1	168.2	163.0	169.0	169.1	174.3
Producers' durable equipment	10	366.2	388.7	427.6	484.1	371.7	386.4	393.1	403.5	410.5	421.7	428.2	449.8	466.5	471.2	492.4	506.4
Residential	11	193.4	225.6	242.7	268.9	213.9	224.9	226.7	236.7	237.9	234.8	242.2	255.8	263.6	271.6	270.3	270.3
Change in business inventories	12	-3.0	7.3	19.1	58.9	-1	11.3	12.1	5.8	18.5	20.8	19.5	17.4	40.1	74.1	64.0	57.3
Net exports of goods and services	13	-22.3	-29.5	-74.4	-108.1	-14.8	-2.5	-30.8	-40.0	-55.2	-67.0	-89.1	-86.2	-101.3	-112.2	-113.3	-105.8
Exports	14	599.9	639.4	660.6	715.1	633.0	635.8	639.7	649.1	649.8	662.3	648.9	681.4	680.4	704.3	724.8	751.0
Goods	15	419.2	448.7	464.5	511.4	440.3	445.1	448.3	461.0	454.3	465.8	453.3	484.5	481.5	501.8	518.3	543.9
Services	16	180.8	190.7	196.2	204.1	192.8	190.7	191.3	188.2	195.5	196.5	195.6	197.0	199.0	202.7	206.8	207.7
Imports	17	622.2	669.0	735.0	823.3	647.8	668.3	670.5	689.1	705.1	729.4	738.1	767.6	781.7	816.5	838.1	856.8
Goods	18	497.1	544.9	602.5	684.0	521.5	543.6	552.8	561.8	577.3	598.6	605.1	629.1	643.0	676.4	698.1	718.6
Services	19	125.3	124.1	132.5	139.4	126.7	124.7	117.7	127.4	127.8	130.8	133.0	138.5	138.8	140.2	140.2	138.5
Government consumption expenditures and gross investment	20	1,258.0	1,263.8	1,260.5	1,259.9	1,258.5	1,257.5	1,266.5	1,272.5	1,257.2	1,257.9	1,261.1	1,265.7	1,252.3	1,249.7	1,271.0	1,266.6
Federal	21	539.4	528.0	508.7	489.7	525.1	523.3	529.6	534.0	515.7	509.2	505.4	504.5	489.8	483.3	496.6	489.1
National defense	22	397.5	375.8	354.9	336.9	374.2	373.3	378.7	376.8	361.2	356.4	351.2	350.8	334.8	335.5	346.1	331.3
Nondefense	23	142.0	152.2	153.8	162.6	150.8	150.0	150.9	157.1	154.5	152.7	154.2	153.7	154.8	147.7	150.5	155.6
State and local	24	718.7	735.8	751.8	770.5	733.5	734.2	736.9	738.5	741.6	748.8	755.7	761.3	762.7	766.8	774.7	777.7
Residual	25	-9	-3	2.1	-5	-3	-7	-6	9	1.2	1.6	3.7	2.7	1.1	-4	-9	-1.4

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 2.—Real Gross Domestic Product
(Billions of chained (1992) dollars; quarterly data are seasonally adjusted at annual rates)

Year and quarter	GDP	Personal consumption expenditures				Gross private domestic investment					Net exports ¹				Government ²			Residual	Final sales of domestic product	GNP	Percent change from preceding period		
		Total	Durable goods	Non-durable goods	Services	Total	Nonresidential			Residential	CBI	Net	Exports	Imports	Total	Federal	State and local				GDP	Final sales of domestic product	
							Total	Structures	PDE														
1959	2,212.3	1,394.6	103.1	606.3	687.4	274.2	147.7	85.8	71.4	131.1	13.5	-34.8	71.9	106.6	618.5	360.5	258.8	-68.9	2,206.9	2,224.3			
1960	2,261.7	1,432.6	105.2	615.4	717.4	270.5	155.9	92.6	74.3	121.8	10.6	-21.3	86.8	108.1	617.2	349.4	267.2	-70.9	2,264.2	2,274.8	2.2	2.6	
1961	2,309.8	1,461.5	101.2	626.7	746.5	265.2	154.5	93.9	72.5	122.2	8.9	-19.1	88.3	107.3	647.2	363.0	283.8	-89.9	2,318.0	2,324.6	2.1	2.4	
1962	2,449.1	1,533.8	113.0	646.5	783.4	298.5	168.0	98.1	81.0	133.9	20.0	-26.5	93.0	119.5	686.0	393.2	292.1	-85.6	2,445.4	2,465.9	6.0	5.5	
1963	2,554.0	1,596.6	124.0	660.0	818.7	318.1	176.4	99.2	87.1	149.6	18.1	-22.7	100.0	122.7	701.9	391.8	309.7	-81.5	2,552.4	2,572.0	4.3	4.4	
1964	2,702.9	1,692.3	135.5	692.5	868.4	344.6	197.1	109.5	98.1	158.3	15.6	-15.9	113.3	129.2	715.9	385.2	330.9	-75.2	2,705.1	2,722.3	5.8	6.0	
1965	2,874.8	1,799.1	152.6	729.3	914.6	392.5	231.3	126.9	115.9	153.7	30.2	-27.4	115.6	143.0	737.6	385.2	353.2	-59.4	2,860.4	2,895.2	6.4	5.7	
1966	3,060.2	1,902.0	165.5	769.2	961.0	423.5	259.4	135.6	133.8	140.0	42.3	-40.9	123.4	164.2	804.6	429.1	375.9	-51.4	3,033.5	3,078.9	6.4	6.1	
1967	3,140.2	1,958.6	168.1	781.4	1,007.6	406.9	255.3	132.2	132.5	135.6	32.1	-50.1	126.1	176.2	865.6	471.7	394.2	-65.1	3,125.1	3,159.4	2.6	3.0	
1968	3,288.6	2,070.2	186.6	816.9	1,059.6	429.8	266.4	134.1	140.5	154.0	26.9	-67.2	135.3	202.5	892.4	476.3	416.5	-55.6	3,278.0	3,309.2	4.7	4.9	
1969	3,388.0	2,147.5	193.3	838.6	1,110.8	454.4	285.6	141.3	152.2	158.6	27.2	-71.3	142.7	214.0	887.5	459.9	428.0	-50.6	3,377.2	3,407.8	3.0	3.0	
1970	3,388.2	2,197.8	187.0	859.1	1,155.4	419.5	282.8	141.7	149.5	149.1	5.7	-65.0	158.1	223.1	866.8	427.2	440.0	-61.5	3,406.5	3,407.7	0	.9	
1971	3,500.1	2,279.5	205.7	874.5	1,197.9	467.4	284.2	139.4	150.7	190.0	22.7	-75.8	159.2	235.0	851.0	397.0	454.4	-56.4	3,499.8	3,522.2	3.3	2.7	
1972	3,690.3	2,415.9	231.9	912.9	1,282.5	522.1	307.7	143.7	169.8	223.7	25.2	-88.9	172.0	261.0	854.1	390.2	464.5	-45.1	3,689.5	3,714.3	5.4	5.4	
1973	3,902.3	2,532.6	255.8	942.9	1,319.4	583.5	352.5	155.4	201.2	222.3	39.0	-63.0	209.6	272.6	848.4	371.1	478.5	-20.3	3,883.9	3,936.0	5.7	5.3	
1974	3,888.2	2,514.7	238.2	924.5	1,351.2	544.4	354.4	152.2	205.4	176.4	24.0	-35.6	229.8	265.3	862.9	368.8	495.6	-12.6	3,873.4	3,927.1	-4	-3	
1975	3,865.1	2,570.0	238.1	938.3	1,398.3	440.5	317.3	136.2	183.9	153.5	-11.0	-7.2	228.2	235.4	876.3	367.9	510.0	-42.9	3,906.4	3,894.5	-6	.9	
1976	4,081.1	2,714.3	268.5	984.8	1,457.1	536.6	332.6	138.6	195.2	189.7	29.0	-39.9	241.6	281.5	876.8	384.3	514.3	-21.5	4,061.7	4,116.9	5.6	4.0	
1977	4,279.3	2,829.8	293.4	1,010.4	1,518.2	627.1	371.8	146.4	225.6	229.8	38.0	-64.2	247.4	311.6	884.7	370.1	516.4	-4.8	4,240.8	4,320.2	4.9	4.4	
1978	4,493.7	2,951.6	308.8	1,045.7	1,589.3	686.0	422.6	162.3	259.6	245.0	42.3	-65.6	273.1	338.6	910.6	377.7	534.7	-6.2	4,464.4	4,534.4	5.0	5.3	
1979	4,624.0	3,020.2	307.3	1,069.7	1,639.8	704.5	463.3	182.7	280.7	236.0	23.1	-45.3	299.0	344.3	924.9	383.3	543.5	3.2	4,614.4	4,680.8	2.9	3.4	
1980	4,611.9	3,009.7	282.6	1,065.1	1,670.7	626.2	461.1	195.0	268.2	186.1	-10.0	10.1	331.4	321.3	941.4	399.3	543.6	1.2	4,641.9	4,667.7	-3	.6	
1981	4,724.9	3,046.4	285.8	1,074.3	1,696.1	689.7	485.7	210.4	278.2	171.2	33.1	5.6	335.3	329.7	947.7	415.9	532.8	21.5	4,691.6	4,774.1	2.5	1.1	
1982	4,623.6	3,081.5	285.5	1,080.6	1,728.2	590.4	464.3	207.2	260.3	140.1	-15.6	-14.1	311.4	325.5	960.1	429.4	531.4	-9.4	4,651.2	4,665.4	-2.1	-1	
1983	4,810.0	3,240.6	327.4	1,112.4	1,809.0	647.8	456.4	185.7	272.4	197.6	-5.9	-63.3	303.3	366.6	987.3	452.7	534.9	-12.9	4,821.2	4,851.2	4.0	3.7	
1984	5,138.2	3,407.6	374.9	1,151.8	1,883.0	831.6	535.4	212.2	324.6	226.4	74.8	-127.3	328.4	455.7	1,018.4	463.7	555.0	-9.9	5,061.6	5,176.1	6.8	5.0	
1985	5,329.5	3,566.5	411.4	1,178.3	1,977.3	829.2	568.4	227.8	342.4	229.5	29.8	-147.9	337.3	337.3	485.2	1,080.1	495.6	584.7	.6	5,296.9	5,352.7	3.7	4.6
1986	5,489.9	3,708.7	448.4	1,215.9	2,041.4	813.8	545.5	203.3	345.9	257.0	10.9	-163.9	362.2	526.1	1,135.0	518.4	616.9	-4.3	5,480.9	5,503.4	3.0	3.5	
1987	5,648.4	3,822.3	454.9	1,239.3	2,126.9	820.5	542.4	195.9	349.9	257.6	26.2	-156.2	402.0	558.2	1,165.9	534.4	631.8	-9.3	5,626.0	5,657.2	2.9	2.8	
1988	5,862.9	3,972.7	483.5	1,274.4	2,212.4	826.0	566.0	196.8	369.2	252.5	11.6	-114.4	465.8	580.2	1,180.9	524.6	656.6	-4.3	5,855.1	5,876.2	3.8	4.1	
1989	6,060.4	4,064.6	496.2	1,303.5	2,262.3	861.9	588.8	201.2	387.6	243.2	33.3	-82.7	520.2	603.0	1,213.9	531.5	682.6	1.8	6,028.7	6,074.0	3.4	3.0	
1990	6,138.7	4,132.2	493.3	1,316.1	2,321.3	817.3	585.2	203.3	381.9	220.6	10.4	-61.9	564.4	626.3	1,250.4	541.9	708.6	3.2	6,126.7	6,159.4	1.3	1.6	
1991	6,079.0	4,105.8	462.0	1,302.9	2,341.0	737.7	547.7	181.6	366.2	193.4	-3.0	-22.3	599.9	622.2	1,258.0	539.4	718.7	-9	6,082.6	6,094.4	-1.0	-7	
1992	6,244.4	4,219.8	488.5	1,321.8	2,409.4	790.4	557.9	189.2	388.7	225.6	7.3	-29.5	639.4	669.0	1,263.8	528.0	735.8	-3	6,237.4	6,255.5	2.7	2.5	
1993	6,383.8	4,339.7	524.1	1,348.9	2,466.8	857.3	593.6	166.3	427.6	242.7	19.1	-74.4	660.6	735.0	1,260.5	508.7	751.8	2.2	6,362.9	6,393.7	2.2	2.0	
1994	6,604.2	4,471.1	562.0	1,390.5	2,519.4	979.6	652.1	168.8	484.1	268.9	58.9	-108.1	715.1	823.3	1,259.9	489.7	770.5	-4	6,546.3	6,596.6	3.5	2.9	
1995: I																							
II	2,225.5	1,407.2	106.5	608.1	692.9	269.5	151.6	87.8	73.0	132.0	4.2	-33.6	75.8	109.4	624.2	365.6	257.3	-68.2	2,232.6	2,237.7	0		
III	2,225.8	1,409.5	101.0	612.2	702.6	272.4	151.4	87.2	73.1	128.1	7.6	-33.8	72.9	106.7	618.5	361.4	255.9	-69.5	2,225.3	2,238.7	0	-1.3	
1995: I	2,283.3	1,422.5	104.5	612.1	711.0	308.1	156.7	90.8	75.6	131.8	33.6	-27.3	83.2	110.5	605.5	345.0	259.9	-83.7	2,248.5	2,295.7	10.8	4.2	
II	2,268.5	1,439.6	106.9	619.3	717.3	275.1	158.7	91.9	76.8	121.0	10.5	-24.5	86.7	111.2	613.6	347.1	266.0	-83.8	2,268.4	2,281.2	-2.6	3.6	
III	2,265.8	1,433.5	106.1	615.0	717.1	268.3	154.6	92.1	73.7	117.3	14.5	-19.1	88.7	107.8	621.6	351.1	270.0	-72.0	2,265.1	2,279.1	-5	-6	
IV	2,229.1	1,434.8	103.2	615.4	724.3	230.5	153.6	95.6	71.2	117.2	-16.1	-14.1	88.7	102.7	627.9	354.5	273.0	-95.2	2,247.7	2,243.4	-6.3	1.7	
1996: I	2,245.6	1,434.2	97.1	619.5	731.5	238.33																	

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Table 2.—Real Gross Domestic Product—Continued
(Billions of chained (1992) dollars; quarterly data are seasonally adjusted at annual rates)

Year and quarter	GDP	Personal consumption expenditures				Gross private domestic investment					Net exports ¹			Government ²			Residual	Final sales of domestic product	GNP	Percent change from preceding period		
		Total	Durable goods	Non-durable goods	Services	Total	Nonresidential			Residential	CBI	Net	Exports	Imports	Total	Federal				State and local	GDP	Final sales of domestic product
							Total	Structures	PDE													
1971: I	3,471.5	2,246.5	197.3	870.4	1,179.7	457.7	277.9	140.0	146.3	170.6	34.5	-64.3	159.6	223.9	856.4	406.6	450.0	-59.6	3,458.9	3,493.5	11.3	5.3
II	3,491.3	2,266.5	201.9	873.5	1,191.0	473.2	281.8	139.7	149.9	187.8	31.6	-81.5	159.4	240.9	852.5	399.7	453.1	-55.4	3,481.2	3,514.7	2.3	2.6
III	3,514.0	2,283.9	207.3	873.5	1,201.3	476.5	282.3	139.2	150.7	197.0	25.3	-78.1	168.1	246.1	848.8	394.8	454.3	-51.4	3,509.4	3,534.9	2.6	3.3
IV	3,523.6	2,321.1	216.4	880.7	1,219.5	462.3	287.7	138.8	155.7	204.6	-5	-79.5	149.7	229.2	846.4	386.8	460.0	-58.9	3,549.5	3,545.8	1.1	4.7
1972: I	3,583.9	2,352.0	221.7	886.2	1,239.1	493.9	297.6	142.4	161.7	218.3	11.4	-95.6	167.4	263.0	858.8	397.0	462.2	-50.5	3,608.0	3,617.2	8.2	6.8
II	3,676.3	2,394.9	227.2	908.0	1,252.1	523.9	302.5	143.2	165.5	222.6	32.8	-88.3	164.8	263.1	859.9	399.7	460.5	-47.0	3,665.7	3,699.1	9.5	6.5
III	3,713.8	2,430.6	233.2	920.7	1,267.4	532.2	307.3	143.5	169.6	223.1	36.7	-85.7	172.4	268.2	848.4	384.7	464.3	-43.6	3,700.0	3,738.9	4.1	3.8
IV	3,777.2	2,486.1	245.3	936.7	1,291.2	538.3	323.6	145.7	182.5	231.1	19.7	-86.1	183.5	269.6	849.2	379.3	470.8	-39.0	3,784.3	3,802.1	7.0	9.4
1973: I	3,876.9	2,530.4	261.7	946.5	1,302.7	575.6	339.0	150.5	192.7	238.8	32.0	-81.2	200.3	281.5	854.6	381.8	473.8	-22.4	3,867.0	3,906.1	11.0	9.0
II	3,903.3	2,527.5	257.4	938.5	1,316.5	587.6	352.5	155.2	201.4	226.6	39.9	-64.7	209.0	273.7	852.3	378.6	474.7	-20.8	3,884.5	3,934.7	2.8	1.8
III	3,892.8	2,539.9	255.4	945.3	1,325.3	571.1	358.2	158.7	203.8	217.0	24.7	-55.9	210.3	266.2	839.1	360.6	479.9	-22.0	3,890.9	3,930.0	-1.1	.7
IV	3,936.2	2,532.6	248.8	941.3	1,333.0	599.9	360.5	157.3	207.0	206.8	59.2	-50.3	218.8	269.1	847.7	363.6	485.5	-16.0	3,893.1	3,973.5	4.5	.2
1974: I	3,903.0	2,512.7	242.1	929.5	1,335.9	561.7	360.2	156.4	207.4	191.6	29.1	-34.1	226.4	260.6	857.5	367.6	491.3	-13.7	3,889.1	3,947.3	-3.3	-4
II	3,920.4	2,522.7	244.3	926.3	1,348.2	559.7	359.2	155.8	206.9	183.2	26.5	-34.7	236.4	271.1	866.9	370.7	497.6	-6.4	3,899.7	3,962.1	1.8	1.1
III	3,878.4	2,532.4	246.4	927.5	1,354.5	529.5	354.5	149.1	207.9	177.1	9.3	-41.1	225.0	266.1	861.8	366.6	496.7	-15.6	3,882.5	3,916.1	-4.2	-1.8
IV	3,850.9	2,490.9	220.0	914.6	1,366.1	526.9	343.6	147.3	199.4	153.9	29.0	-32.3	231.1	263.4	865.6	370.4	496.6	-14.1	3,822.2	3,882.9	-2.8	-6.1
1975: I	3,793.6	2,513.2	225.4	919.1	1,377.6	426.3	321.5	139.8	185.0	144.3	-27.1	-6.8	230.5	237.3	875.7	368.5	508.8	-41.0	3,848.3	3,820.0	-5.8	2.8
II	3,825.6	2,566.3	230.2	938.3	1,395.2	413.4	312.8	134.4	181.2	147.4	-25.3	2.5	220.9	218.4	871.6	368.2	504.9	-51.4	3,887.9	3,852.3	3.4	4.2
III	3,897.0	2,591.8	244.9	946.2	1,402.5	455.4	315.9	135.3	183.3	157.7	2.9	-11.9	224.7	236.6	875.7	366.9	510.5	-41.3	3,922.7	3,928.2	7.7	3.6
IV	3,944.2	2,618.7	252.0	949.5	1,418.0	467.0	319.1	135.4	186.1	164.6	5.3	-12.7	236.7	249.3	882.2	368.1	515.9	-38.1	3,966.7	3,979.6	4.9	4.6
1976: I	4,039.1	2,674.2	265.7	968.4	1,436.1	515.9	324.9	139.1	188.6	181.4	29.5	-29.2	235.9	265.2	886.1	365.2	522.8	-28.4	4,027.0	4,073.3	10.0	6.2
II	4,068.9	2,697.9	266.2	981.6	1,445.7	538.4	328.4	138.6	192.2	186.6	38.0	-38.3	238.1	276.5	876.8	364.4	514.1	-20.1	4,039.1	4,104.7	3.0	1.2
III	4,087.7	2,724.4	268.7	990.1	1,461.7	540.0	335.4	140.1	197.4	183.6	32.2	-42.8	244.7	287.5	872.8	363.6	511.0	-17.9	4,061.7	4,124.0	1.9	2.3
IV	4,128.4	2,760.8	273.4	999.1	1,484.7	551.9	341.6	140.5	202.7	207.0	16.3	-49.2	247.7	296.8	871.5	363.8	509.4	-19.4	4,119.0	4,165.6	4.0	5.8
1977: I	4,181.8	2,794.3	284.7	1,005.6	1,497.2	582.8	357.6	141.8	216.3	212.8	22.2	-67.0	243.8	310.8	878.1	366.0	513.9	-11.7	4,161.4	4,224.8	5.3	4.2
II	4,268.0	2,810.3	291.9	1,005.0	1,504.8	629.5	367.8	146.3	222.1	236.6	36.6	-63.2	250.1	313.3	887.6	372.3	517.0	-1.4	4,228.4	4,310.1	8.5	6.6
III	4,336.3	2,836.9	295.9	1,006.5	1,527.1	658.6	374.6	148.3	228.8	236.4	59.0	-58.9	252.2	309.1	887.4	372.2	516.9	4.1	4,270.0	4,378.0	6.8	4.0
IV	4,331.0	2,877.6	301.0	1,024.4	1,543.6	637.7	387.1	149.2	237.5	233.5	34.1	-69.9	243.6	313.4	885.8	369.8	517.7	-10.0	4,303.3	4,367.7	-5	3.2
1978: I	4,340.8	2,893.1	293.9	1,029.9	1,565.4	646.8	389.1	147.1	241.0	235.1	42.3	-84.9	249.5	334.4	887.5	370.7	518.5	-18.2	4,306.0	4,383.9	.9	.3
II	4,501.3	2,954.6	316.3	1,040.5	1,587.6	683.4	421.0	159.8	260.3	246.2	40.4	-59.6	275.5	335.1	910.9	378.6	534.2	-3.0	4,474.6	4,536.6	15.6	16.6
III	4,540.5	2,968.2	311.4	1,050.3	1,598.5	701.3	433.8	168.3	265.2	249.7	41.8	-62.0	278.3	340.3	917.8	379.3	540.5	-2.5	4,511.6	4,579.5	3.5	3.4
IV	4,592.3	2,996.6	313.7	1,062.1	1,605.7	712.3	446.5	174.3	272.1	249.0	44.5	-55.6	289.1	344.7	925.9	382.2	545.7	-1.4	4,565.4	4,637.7	4.6	4.9
1979: I	4,597.7	3,008.1	310.5	1,066.7	1,625.0	711.4	456.8	174.3	281.6	243.2	36.8	-55.7	288.9	344.6	916.2	381.3	536.8	-2.8	4,579.0	4,644.6	.5	1.2
II	4,608.6	3,003.5	303.5	1,061.6	1,636.8	717.3	455.9	177.6	278.1	238.9	39.9	-56.1	289.7	345.7	924.8	384.8	541.9	1.5	4,577.0	4,661.6	.9	-2
III	4,638.8	3,028.7	311.9	1,070.8	1,641.5	703.4	470.3	186.5	284.1	235.7	14.6	-40.2	299.7	340.0	925.6	383.1	544.5	6.4	4,639.2	4,702.6	2.6	5.5
IV	4,651.0	3,040.2	303.3	1,079.7	1,656.2	686.1	470.2	192.5	279.0	226.4	1.2	-29.1	317.8	346.9	932.9	384.0	550.9	6.9	4,662.5	4,714.3	1.1	2.0
1980: I	4,674.3	3,037.2	299.3	1,076.1	1,663.0	686.1	475.8	195.8	281.5	210.3	8.1	-20.0	327.7	347.8	946.5	395.1	553.2	12.0	4,675.3	4,738.3	2.0	1.1
II	4,562.6	2,968.8	265.8	1,061.7	1,653.0	611.7	450.4	191.1	261.5	169.9	-2.1	11.3	333.9	322.7	948.3	403.7	546.1	.7	4,579.0	4,621.6	-9.2	-8.0
III	4,559.6	2,998.5	278.2	1,058.6	1,672.8	569.1	454.1	193.5	262.9	173.0	-44.2	33.4	332.8	299.4	936.4	399.3	538.6	-6.5	4,637.1	4,615.1	-3	5.2
IV	4,651.1	3,032.7	284.0	1,063.8	1,694.0	638.0	464.3	199.8	267.1	191.3	-1.7	15.7	331.1	315.4	934.4	399.2	536.6	-1.7	4,676.1	4,695.9	8.3	3.4
1981: I	4,741.3	3,045.6	295.7	1,073.3	1,682.1	701.8	471.3	198.6	274.9	188.0	48.0	8.3	336.7	328.5	946.1	406.7	540.7	25.1	4,692.9	4,789.9	8.0	1.4
II	4,701.3	3,045.8	283.7	1,075.2	1,687.6	666.4	479.5	205.8	276.4	180.8	12.8	9.5	338.9	328.4	947.7	418.4	530.3	10.8	4,699.0	4,747.1	-3.3	.5
III	4,758.4	3,058.8	292.8	1,074.0	1,700.8	709.1	490.7	210.7	282.7	166.5	48.7	5.5	331.4	325.9	945.5	418.1	528.2	30.4	4,702.5	4,806.8	4.9	.3
IV	4,698.6	3,035.3	271.2	1,074.6	1,7																	

SURVEY OF CURRENT BUSINESS

Table 2.—Real Gross Domestic Product—Continued

[Billions of chained (1992) dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	GDP	Personal consumption expenditures				Gross private domestic investment					Net exports ¹			Government ²			Residual	Final sales of domestic product	GNP	Percent change from preceding period		
		Total	Durable goods	Non-durable goods	Services	Total	Nonresidential			Residential	CBI	Net	Exports	Imports	Total	Federal				State and local	GDP	Final sales of domestic product
							Total	Structures	PDE													
1991: I	6,047.9	4,084.5	458.6	1,300.6	2,325.3	725.5	555.1	192.2	362.9	187.4	-17.5	-24.3	572.3	596.6	1,262.6	547.3	715.5	-1	6,065.4	6,074.8	-2.2	-2.8
II	6,074.1	4,110.0	460.5	1,308.0	2,341.5	718.0	550.9	187.2	363.8	188.3	-20.8	-17.1	600.3	617.4	1,263.8	547.1	716.8	-1.2	6,095.9	6,085.8	1.7	2.0
III	6,089.3	4,119.5	467.3	1,307.1	2,345.0	744.9	545.3	175.5	369.8	195.6	4.9	-29.8	603.6	633.4	1,255.1	536.3	718.8	-1.2	6,085.4	6,098.3	1.0	-7
IV	6,104.4	4,109.1	461.5	1,295.7	2,352.0	762.4	539.5	171.4	368.1	202.4	21.4	-17.9	623.5	641.4	1,250.7	526.9	723.8	-9	6,083.8	6,118.7	1.0	-1
1992: I	6,175.3	4,173.8	476.1	1,314.4	2,383.2	757.9	544.4	172.7	371.7	213.9	-1	-14.8	633.0	647.8	1,258.5	525.1	733.5	-4	6,175.8	6,191.6	4.7	6.2
II	6,214.2	4,196.4	481.1	1,312.0	2,403.2	792.8	557.5	171.0	386.4	224.9	11.3	-32.5	635.8	668.3	1,257.5	523.3	734.2	-7	6,203.8	6,225.1	2.5	1.8
III	6,260.9	4,226.7	491.9	1,321.1	2,413.6	798.6	560.6	167.4	393.1	226.7	12.1	-30.8	639.7	670.5	1,266.5	529.6	736.9	-7	6,249.5	6,270.4	3.0	3.0
IV	6,327.3	4,282.3	505.0	1,339.8	2,437.6	812.4	569.1	165.6	403.5	236.7	5.8	-40.0	649.1	689.1	1,272.5	534.0	738.5	.8	6,320.7	6,334.8	4.3	4.6
1993: I	6,327.0	4,290.0	506.0	1,336.9	2,447.0	834.8	577.5	167.0	410.5	237.9	18.5	-55.2	649.8	705.1	1,257.2	515.7	741.6	1.2	6,307.7	6,342.7	0	-8
II	6,353.7	4,319.0	519.6	1,344.7	2,454.9	843.2	586.4	164.8	421.7	234.8	20.8	-67.0	662.3	729.4	1,257.9	509.2	748.8	1.5	6,331.6	6,362.9	1.7	1.5
III	6,390.4	4,359.7	528.9	1,354.2	2,476.7	857.6	593.1	165.1	428.2	242.2	19.5	-89.1	648.9	738.1	1,261.1	505.4	755.7	3.7	6,368.2	6,404.0	2.3	2.3
IV	6,463.9	4,390.0	541.9	1,359.8	2,488.6	893.4	617.6	168.2	449.8	255.8	17.4	-86.2	681.4	767.6	1,265.7	504.5	761.3	2.8	6,444.1	6,465.1	4.7	4.8
1994: I	6,504.6	4,418.8	549.6	1,372.7	2,497.0	933.5	628.6	163.0	466.5	263.6	40.1	-101.3	680.4	781.7	1,252.3	489.8	762.7	.9	6,464.0	6,506.2	2.5	1.2
II	6,581.5	4,457.7	555.4	1,383.7	2,519.0	984.6	639.5	169.0	471.2	271.6	74.1	-112.2	704.3	816.5	1,249.7	483.3	766.8	-4	6,509.0	6,573.9	4.8	2.8
III	6,639.5	4,485.8	563.0	1,397.2	2,526.3	994.1	660.4	169.1	492.4	270.3	64.0	-113.3	724.8	838.1	1,271.0	496.6	774.7	-8	6,576.8	6,631.1	3.6	4.2
IV	6,691.3	4,522.3	579.9	1,408.4	2,535.1	1,006.3	679.7	174.3	506.4	270.3	57.3	-105.8	751.0	856.8	1,266.6	489.1	777.7	-1.4	6,635.2	6,675.4	3.2	3.6
1995: I	6,701.6	4,530.9	566.9	1,416.8	2,548.1	1,024.2	704.4	178.5	527.1	265.9	54.5	-119.0	755.8	874.9	1,263.0	481.3	782.2	-6	6,647.5	6,695.7	.6	.7
II	6,709.4	4,568.8	576.6	1,423.5	2,569.6	998.3	710.6	180.0	531.9	258.6	30.6	-126.8	764.3	891.2	1,265.8	479.9	786.3	1.3	6,677.4	6,701.2	.5	1.8
III	6,763.2	4,601.1	589.8	1,425.3	2,586.9	1,008.9	719.8	182.4	538.6	261.8	27.1	-114.1	779.7	893.9	1,264.4	473.2	791.7	.6	6,735.0	6,749.5	3.2	3.5

1. Net exports of goods and services.

2. Government consumption expenditures and gross investment.

NOTE.—The residual is the difference between GDP and the sum of the detailed components shown in this table.

GDP Gross domestic product

CBI Change in business inventories

GNP Gross national product

PDE Producers' durable equipment

Selected NIPA Tables

New estimates in this issue: "Final" estimates for the fourth quarter of 1995.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in a forthcoming issue.) These tables are available on the day of the gross domestic product (GDP) news release on printouts and diskettes on a subscription basis or from the Commerce Department's Economic Bulletin Board. For order information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

Most of the NIPA tables showing the revised estimates for 1991-94 from the comprehensive revision were in the January/February 1996 issue of the SURVEY; additional tables (6.9C, 6.13C, 8.2, 8.13, 8.19, and 8.26) are shown in this issue beginning on page 38, and the remaining tables will appear in the May and June issues. Summary NIPA series back to 1959 were also in the January/February issue.

For more information about the release of NIPA estimates, see page 11.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

(Billions of dollars)

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			
			III	IV	I	II	III	IV
Gross domestic product	6,931.4	7,245.8	6,987.6	7,080.0	7,147.8	7,196.5	7,298.5	7,340.4
Personal consumption expenditures	4,698.7	4,924.3	4,734.4	4,796.0	4,836.3	4,908.7	4,960.0	4,992.3
Durable goods	580.9	606.4	585.3	602.7	593.0	604.0	615.8	612.8
Nondurable goods	1,429.7	1,486.1	1,443.5	1,459.0	1,471.6	1,486.9	1,491.4	1,494.8
Services	2,688.1	2,831.8	2,705.6	2,734.4	2,771.7	2,817.9	2,852.8	2,884.7
Gross private domestic investment	1,014.4	1,065.3	1,033.6	1,050.1	1,072.0	1,050.3	1,074.8	1,064.0
Fixed investment	954.9	1,028.2	968.9	991.4	1,013.9	1,016.3	1,036.6	1,046.2
Nonresidential	667.2	738.5	678.5	697.9	723.6	734.4	746.3	749.7
Structures	180.2	199.7	181.0	188.8	194.5	197.6	202.5	204.0
Producers' durable equipment	487.0	538.8	497.5	509.1	529.0	536.8	543.8	545.7
Residential	287.7	289.8	290.4	293.5	290.4	281.9	290.3	296.5
Change in business inventories	59.5	37.0	64.7	58.7	58.1	34.0	38.2	17.8
Net exports of goods and services	-96.4	-102.3	-108.4	-99.7	-106.6	-122.4	-100.8	-79.3
Exports	722.0	804.5	734.2	763.6	778.6	796.9	812.5	829.9
Goods	509.1	581.1	517.2	545.4	558.9	574.7	588.0	602.9
Services	212.9	223.4	216.9	218.2	219.7	222.2	224.6	227.0
Imports	818.4	906.7	842.6	863.3	885.1	919.3	913.3	909.2
Goods	677.3	758.9	699.9	720.9	740.3	771.0	765.0	759.2
Services	141.1	147.9	142.6	142.3	144.8	148.3	148.3	150.1
Government consumption expenditures and gross investment	1,314.7	1,358.5	1,328.0	1,333.5	1,346.0	1,359.9	1,364.5	1,363.5
Federal	516.3	516.7	523.6	520.9	519.9	522.6	516.7	507.8
National defense	352.0	345.7	362.1	349.6	347.7	352.3	345.6	337.2
Nondefense	164.3	171.0	161.5	171.2	172.1	170.3	171.1	170.6
State and local	798.4	841.7	804.4	812.6	826.1	837.3	847.7	855.7

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

(Billions of chained (1992) dollars)

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			
			III	IV	I	II	III	IV
Gross domestic product	6,604.2	6,739.0	6,639.5	6,691.3	6,701.6	6,709.4	6,768.3	6,776.5
Personal consumption expenditures	4,471.1	4,578.5	4,485.8	4,522.3	4,530.9	4,568.8	4,600.4	4,614.1
Durable goods	562.0	580.8	563.0	579.9	566.9	576.6	589.7	590.1
Nondurable goods	1,390.5	1,422.5	1,397.2	1,408.4	1,416.8	1,423.5	1,425.4	1,424.2
Services	2,519.4	2,576.1	2,526.3	2,535.1	2,548.1	2,569.6	2,586.3	2,600.4
Gross private domestic investment	979.6	1,011.3	994.1	1,006.3	1,024.2	998.3	1,016.2	1,006.7
Fixed investment	921.1	976.9	930.8	949.7	969.6	966.1	981.0	990.7
Nonresidential	652.1	715.0	660.4	679.7	704.4	710.6	719.7	725.3
Structures	166.8	181.1	169.1	174.3	178.5	180.0	182.7	183.1
Producers' durable equipment	484.1	535.2	492.4	506.4	527.1	531.9	538.2	543.5
Residential	268.9	262.8	270.3	270.3	265.9	256.6	262.3	266.4
Change in business inventories	58.9	33.7	64.0	57.3	54.5	30.6	33.2	16.5
Net exports of goods and services	-108.1	-114.2	-113.3	-105.8	-119.0	-126.8	-114.3	-96.6
Exports	715.1	774.8	724.8	751.0	755.8	764.3	779.1	799.8
Goods	511.4	566.8	518.3	543.9	548.9	557.8	570.7	589.8
Services	204.1	208.9	206.8	207.7	207.6	207.4	209.4	211.1
Imports	823.3	888.9	838.1	856.8	874.9	891.2	893.4	896.4
Goods	684.0	747.0	698.1	718.6	732.8	750.5	752.2	752.8
Services	139.4	142.3	140.2	138.5	142.4	141.1	141.6	143.9
Government consumption expenditures and gross investment	1,259.9	1,260.7	1,271.0	1,266.6	1,263.0	1,265.8	1,263.6	1,250.4
Federal	489.7	472.7	496.6	489.1	481.3	479.9	472.7	456.8
National defense	336.9	320.0	346.1	331.3	325.3	326.1	319.3	309.3
Nondefense	152.6	152.4	150.5	157.5	155.6	153.6	153.1	147.2
State and local	770.5	788.6	774.7	777.7	782.2	786.3	791.5	794.4
Residual	-5	-6	-9	-1.4	-6	1.0	.3	-2.8

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Advance" estimates for the first quarter of 1996.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in a forthcoming issue.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

Most of the NIPA tables showing the revised estimates for 1991-94 from the comprehensive revision were in the January/February 1996 issue of the SURVEY; additional tables were in the April issue, and the remaining tables will appear in the June issue. Summary NIPA series back to 1959 were also in the January/February issue.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994	1995				1996
			IV	I	II	III	IV	I
Gross domestic product	6,931.4	7,245.8	7,080.0	7,147.8	7,196.5	7,298.5	7,340.4	7,430.7
Personal consumption expenditures	4,698.7	4,924.3	4,796.0	4,836.3	4,908.7	4,960.0	4,992.3	5,061.6
Durable goods	580.9	606.4	602.7	593.0	604.0	615.8	612.8	622.6
Nondurable goods	1,429.7	1,486.1	1,459.0	1,471.6	1,486.9	1,491.4	1,494.8	1,520.7
Services	2,688.1	2,831.8	2,734.4	2,771.7	2,817.9	2,852.8	2,884.7	2,918.3
Gross private domestic investment	1,014.4	1,065.3	1,050.1	1,072.0	1,050.3	1,074.8	1,064.0	1,079.4
Fixed investment	954.9	1,028.2	991.4	1,013.9	1,016.3	1,036.6	1,046.2	1,069.6
Nonresidential	667.2	738.5	697.9	723.6	734.4	746.3	749.7	769.0
Structures	180.2	199.7	188.8	194.5	197.6	202.5	204.0	207.7
Producers' durable equipment	487.0	538.8	509.1	529.0	536.8	543.8	545.7	561.2
Residential	287.7	289.8	293.5	290.4	281.9	290.3	296.5	300.7
Change in business inventories	59.5	37.0	58.7	58.1	34.0	38.2	17.8	9.8
Net exports of goods and services	-96.4	-102.3	-99.7	-106.6	-122.4	-100.8	-79.3	-95.0
Exports	722.0	804.5	763.6	778.6	796.9	812.5	829.9	832.7
Goods	509.1	581.1	545.4	558.9	574.7	588.0	602.9	601.5
Services	212.9	223.4	218.2	219.7	222.2	224.6	227.0	231.2
Imports	818.4	906.7	863.3	885.1	919.3	913.3	909.2	927.8
Goods	677.3	758.9	720.9	740.3	771.0	765.0	759.2	773.7
Services	141.1	147.9	142.3	144.8	148.3	148.3	150.1	154.0
Government consumption expenditures and gross investment	1,314.7	1,358.5	1,333.5	1,348.0	1,359.9	1,364.5	1,363.5	1,384.7
Federal	516.3	516.7	520.9	519.9	522.6	516.7	507.8	519.2
National defense	352.0	345.7	349.6	347.7	352.3	345.6	337.2	346.7
Nondefense	164.3	171.0	171.2	172.1	170.3	171.1	170.6	172.5
State and local	798.4	841.7	812.6	826.1	837.3	847.7	855.7	865.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994	1995				1996
			IV	I	II	III	IV	I
Gross domestic product	6,604.2	6,739.0	6,691.3	6,701.6	6,709.4	6,768.3	6,776.5	6,823.6
Personal consumption expenditures	4,471.1	4,578.5	4,522.3	4,530.9	4,568.8	4,600.4	4,614.1	4,653.5
Durable goods	562.0	580.8	579.9	566.9	576.6	589.7	590.1	600.2
Nondurable goods	1,390.5	1,422.5	1,408.4	1,416.8	1,423.5	1,425.4	1,424.2	1,435.2
Services	2,519.4	2,576.1	2,535.1	2,548.1	2,569.6	2,586.3	2,600.4	2,618.9
Gross private domestic investment	979.6	1,011.3	1,006.3	1,024.2	998.3	1,016.2	1,006.7	1,022.5
Fixed investment	921.1	976.9	949.7	969.6	966.1	981.0	990.7	1,014.5
Nonresidential	652.1	715.0	679.7	704.4	710.6	719.7	725.3	746.3
Structures	168.8	181.1	174.3	178.5	180.0	182.7	183.1	185.7
Producers' durable equipment	484.1	535.2	506.4	527.1	531.9	538.2	543.5	562.2
Residential	268.9	262.8	270.3	265.9	256.6	262.3	266.4	269.3
Change in business inventories	58.9	33.7	57.3	54.5	30.6	33.2	16.5	7.9
Net exports of goods and services	-108.1	-114.2	-105.8	-119.0	-126.8	-114.3	-96.6	-111.0
Exports	715.1	774.8	751.0	755.8	764.3	779.1	799.8	805.2
Goods	511.4	566.8	543.9	548.9	557.8	570.7	589.8	592.1
Services	204.1	208.9	207.7	207.6	207.4	209.4	211.1	214.2
Imports	823.3	888.9	856.8	874.9	891.2	893.4	896.4	916.2
Goods	684.0	747.0	718.6	732.8	750.5	752.2	752.8	768.0
Services	139.4	142.3	138.5	142.4	141.1	141.6	143.9	148.5
Government consumption expenditures and gross investment	1,259.9	1,260.7	1,266.6	1,263.0	1,265.8	1,263.6	1,250.4	1,256.1
Federal	489.7	472.7	489.1	481.3	479.9	472.7	456.8	464.3
National defense	336.9	320.0	331.3	325.3	326.1	319.3	309.3	314.9
Nondefense	152.6	152.4	157.5	155.6	153.6	153.1	147.2	149.0
State and local	770.5	788.6	777.7	782.2	786.3	791.5	794.4	792.5
Residual	-5	-6	-1.4	-6	1.0	.3	-2.8	-2.0

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Preliminary" estimates for the first quarter of 1996.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in a forthcoming issue.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

Most of the NIPA tables showing the revised estimates for 1991-94 from the comprehensive revision were in the January/February 1996 issue of the SURVEY; of the tables not published in that issue, tables 6.9C, 6.13C, 8.2, 8.13, 8.19, and 8.26 were in the April 1996 issue, and tables 3.13, 3.15-3.17, 3.18B, 3.19, 3.20, and 9.1-9.6 are in this issue beginning on page 39. The two remaining tables (1.13 and 5.3) will appear in the August 1996 issue. Summary NIPA series back to 1959 were in the January/February issue.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994	1995				1996
				IV	I	II	III	
Gross domestic product	6,931.4	7,245.8	7,080.0	7,147.8	7,196.5	7,298.5	7,340.4	7,421.4
Personal consumption expenditures	4,698.7	4,924.3	4,796.0	4,836.3	4,908.7	4,960.0	4,992.3	5,063.0
Durable goods	580.9	606.4	602.7	593.0	604.0	615.8	612.8	624.7
Nondurable goods	1,429.7	1,486.1	1,459.0	1,471.6	1,486.9	1,491.4	1,494.8	1,522.9
Services	2,688.1	2,831.8	2,734.4	2,771.7	2,817.9	2,852.8	2,884.7	2,915.4
Gross private domestic investment	1,014.4	1,065.3	1,050.1	1,072.0	1,050.3	1,074.8	1,064.0	1,065.4
Fixed investment	954.9	1,028.2	991.4	1,013.9	1,016.3	1,036.6	1,046.2	1,071.0
Nonresidential	667.2	738.5	697.9	723.6	734.4	746.3	749.7	769.2
Structures	180.2	199.7	188.8	194.5	197.6	202.5	204.0	209.3
Producers' durable equipment	487.0	538.8	509.1	529.0	536.8	543.8	545.7	559.9
Residential	287.7	289.8	293.5	290.4	281.9	290.3	296.5	301.8
Change in business inventories	59.5	37.0	58.7	58.1	34.0	38.2	17.8	-5.6
Net exports of goods and services	-96.4	-102.3	-99.7	-106.6	-122.4	-100.8	-79.3	-93.6
Exports	722.0	804.5	763.6	778.6	796.9	812.5	829.9	838.2
Goods	509.1	581.1	545.4	558.9	574.7	588.0	602.9	603.7
Services	212.9	223.4	218.2	219.7	222.2	224.6	227.0	234.4
Imports	818.4	906.7	863.3	885.1	919.3	913.3	909.2	931.7
Goods	677.3	758.9	720.9	740.3	771.0	765.0	759.2	776.5
Services	141.1	147.9	142.3	144.8	148.3	148.3	150.1	155.3
Government consumption expenditures and gross investment	1,314.7	1,358.5	1,333.5	1,346.0	1,359.9	1,364.5	1,363.5	1,386.5
Federal	516.3	516.7	520.9	519.9	522.6	516.7	507.8	521.0
National defense	352.0	345.7	349.6	347.7	352.3	345.6	337.2	346.3
Nondefense	164.3	171.0	171.2	172.1	170.3	171.1	170.6	174.7
State and local	798.4	841.7	812.6	826.1	837.3	847.7	855.7	865.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994	1995				1996
				IV	I	II	III	
Gross domestic product	6,604.2	6,739.0	6,691.3	6,701.6	6,709.4	6,768.3	6,776.5	6,815.5
Personal consumption expenditures	4,471.1	4,578.5	4,522.3	4,530.9	4,568.8	4,600.4	4,614.1	4,655.1
Durable goods	562.0	580.8	579.9	566.9	576.6	589.7	590.1	601.6
Nondurable goods	1,390.5	1,422.5	1,408.4	1,416.8	1,423.5	1,425.4	1,424.2	1,437.3
Services	2,519.4	2,576.1	2,535.1	2,548.1	2,568.6	2,586.3	2,600.4	2,617.0
Gross private domestic investment	979.6	1,011.3	1,006.3	1,024.2	998.3	1,016.2	1,006.7	1,009.7
Fixed investment	921.1	976.9	949.7	969.6	966.1	981.0	990.7	1,016.2
Nonresidential	652.1	715.0	679.7	704.4	710.6	719.7	725.3	746.6
Structures	168.8	181.1	174.3	178.5	180.0	182.7	183.1	187.3
Producers' durable equipment	484.1	535.2	506.4	527.1	531.9	538.2	543.5	560.6
Residential	268.9	262.8	270.3	265.9	256.6	262.3	266.4	270.7
Change in business inventories	58.9	33.7	57.3	54.5	30.6	33.2	16.5	-5.7
Net exports of goods and services	-108.1	-114.2	-105.8	-119.0	-126.8	-114.3	-96.6	-110.6
Exports	715.1	774.8	751.0	755.8	764.3	779.1	799.8	809.3
Goods	511.4	566.8	543.9	548.9	557.8	570.7	589.8	594.4
Services	204.1	208.0	207.7	207.6	207.4	209.4	211.1	216.0
Imports	823.3	888.9	856.8	874.9	891.2	893.4	896.4	919.9
Goods	684.0	747.0	718.6	732.8	750.5	752.2	752.8	771.2
Services	139.4	142.3	138.5	142.4	141.1	141.6	143.9	149.0
Government consumption expenditures and gross investment	1,259.9	1,260.7	1,266.6	1,263.0	1,265.8	1,263.6	1,250.4	1,258.6
Federal	489.7	472.7	489.1	481.3	479.9	472.7	456.8	466.2
National defense	336.9	320.0	331.3	325.3	326.1	319.3	309.3	314.9
Nondefense	152.6	152.4	157.5	155.6	153.6	153.1	147.2	151.0
State and local	770.5	768.6	777.7	782.2	786.3	791.5	794.4	793.0
Residual	-5	-6	-1.4	-6	1.0	.3	-2.8	-2.4

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Final" estimates for the first quarter of 1996.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in a forthcoming issue.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

Most of the NIPA tables showing the revised estimates for 1991-94 from the recent comprehensive revision were in the January/February 1996 issue of the SURVEY; of the tables not published in that issue, tables 6.9c, 6.13c, 8.2, 8.13, 8.19, and 8.26 were in the April 1996 issue, and tables 3.13, 3.15-3.17, 3.18b, 3.19, 3.20, and 9.1-9.6 were in the June 1996 issue. The two remaining tables (1.13 and 5.3) will appear in the August 1996 issue. Summary NIPA series back to 1959 were in the January/February issue.

For information about the upcoming annual revision of the NIPA's, see the box on the preceding page.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994					
			IV	I	II	III	IV	I
Gross domestic product	6,931.4	7,245.8	7,080.0	7,147.8	7,196.5	7,298.5	7,340.4	7,417.8
Personal consumption expenditures	4,698.7	4,924.3	4,796.0	4,836.3	4,908.7	4,960.0	4,992.3	5,062.7
Durable goods	580.9	606.4	602.7	593.0	604.0	615.8	612.8	625.2
Nondurable goods	1,429.7	1,486.1	1,459.0	1,471.6	1,486.9	1,491.4	1,494.8	1,522.6
Services	2,688.1	2,831.8	2,734.4	2,771.7	2,817.9	2,852.8	2,884.7	2,914.9
Gross private domestic investment	1,014.4	1,065.3	1,050.1	1,072.0	1,050.3	1,074.8	1,064.0	1,068.9
Fixed investment	954.9	1,028.2	991.4	1,013.9	1,016.3	1,036.6	1,046.2	1,070.7
Nonresidential	667.2	738.5	697.9	723.6	734.4	746.3	749.7	769.0
Structures	180.2	199.7	188.8	194.5	197.6	202.5	204.0	208.4
Producers' durable equipment	487.0	538.8	509.1	529.0	536.8	543.8	545.7	560.6
Residential	287.7	289.8	293.5	290.4	281.9	290.3	296.5	301.7
Change in business inventories	59.5	37.0	58.7	58.1	34.0	38.2	17.8	-1.7
Net exports of goods and services	-96.4	-102.3	-99.7	-106.6	-122.4	-100.8	-79.3	-97.5
Exports	722.0	804.5	763.6	778.6	796.9	812.5	829.9	832.2
Goods	509.1	581.1	545.4	558.9	574.7	588.0	602.9	602.0
Services	212.9	223.4	218.2	219.7	222.2	224.6	227.0	230.1
Imports	818.4	906.7	863.3	885.1	919.3	913.3	909.2	929.7
Goods	677.3	758.9	720.9	740.3	771.0	765.0	759.2	775.7
Services	141.1	147.9	142.3	144.8	148.3	148.3	150.1	154.0
Government consumption expenditures and gross investment	1,314.7	1,358.5	1,333.5	1,346.0	1,359.9	1,364.5	1,363.5	1,383.7
Federal	516.3	516.7	520.9	519.9	522.6	516.7	507.8	518.6
National defense	352.0	345.7	349.6	347.7	352.3	345.6	337.2	343.9
Nondefense	164.3	171.0	171.2	172.1	170.3	171.1	170.6	174.7
State and local	798.4	841.7	812.6	826.1	837.3	847.7	855.7	865.1

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994					
			IV	I	II	III	IV	I
Gross domestic product	6,604.2	6,739.0	6,691.3	6,701.6	6,709.4	6,768.3	6,776.5	6,812.7
Personal consumption expenditures	4,471.1	4,578.5	4,522.3	4,530.9	4,568.8	4,600.4	4,614.1	4,655.0
Durable goods	562.0	580.8	579.9	566.9	576.6	589.7	590.1	602.2
Nondurable goods	1,390.5	1,422.5	1,408.4	1,416.8	1,423.5	1,425.4	1,424.2	1,436.9
Services	2,519.4	2,576.1	2,535.1	2,548.1	2,569.6	2,586.3	2,600.4	2,616.8
Gross private domestic investment	979.6	1,011.3	1,006.3	1,024.2	998.3	1,016.2	1,006.7	1,014.1
Fixed investment	921.1	976.9	949.7	969.6	966.1	981.0	990.7	1,016.9
Nonresidential	652.1	715.0	679.7	704.4	710.6	719.7	725.3	746.8
Structures	168.8	181.1	174.3	178.5	180.0	182.7	183.1	186.6
Producers' durable equipment	484.1	535.2	506.4	527.1	531.9	538.2	543.5	561.7
Residential	268.9	262.8	270.3	265.9	256.6	262.3	266.4	271.2
Change in business inventories	58.9	33.7	57.3	54.5	30.6	33.2	16.5	-2.1
Net exports of goods and services	-108.1	-114.2	-105.8	-119.0	-126.8	-114.3	-96.6	-114.6
Exports	715.1	774.8	751.0	755.8	764.3	779.1	799.8	803.8
Goods	511.4	566.8	543.9	548.9	557.8	570.7	589.8	592.9
Services	204.1	208.0	207.7	207.6	207.4	209.4	211.1	212.1
Imports	823.3	888.9	856.8	874.9	891.2	893.4	896.4	918.4
Goods	684.0	747.0	718.6	732.8	750.5	752.2	752.8	770.6
Services	139.4	142.3	138.5	142.4	141.1	141.6	143.9	148.1
Government consumption expenditures and gross investment	1,259.9	1,260.7	1,266.6	1,263.0	1,265.8	1,263.6	1,250.4	1,255.3
Federal	489.7	472.7	489.1	481.3	479.9	472.7	456.8	463.3
National defense	336.9	320.0	331.3	325.3	326.1	319.3	309.3	312.2
Nondefense	152.6	152.4	157.5	155.6	153.6	153.1	147.2	150.8
State and local	770.5	788.6	777.7	782.2	786.3	791.5	794.4	792.6
Residual	-5	-6	-1.4	-6	1.0	.3	-2.8	-2.5

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Preliminary" estimates for the second quarter of 1996.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in a forthcoming issue.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

For a guide to which issues of the SURVEY contain the complete set of NIPA tables for the period 1991-96, see the headnote and list of tables that appeared on pages 15-17 of the August 1996 issue.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995				1996	
			I	II	III	IV	I	II
Gross domestic product	6,935.7	7,253.8	7,149.8	7,204.9	7,309.8	7,350.6	7,426.8	7,547.6
Personal consumption expenditures	4,700.9	4,924.9	4,840.6	4,910.5	4,957.9	4,990.5	5,060.5	5,140.0
Durable goods	580.9	606.4	593.0	604.0	615.8	612.8	625.2	638.1
Nondurable goods	1,429.7	1,485.9	1,471.5	1,486.7	1,491.2	1,494.2	1,522.1	1,545.9
Services	2,690.3	2,832.6	2,776.1	2,819.8	2,850.9	2,883.5	2,913.2	2,956.0
Gross private domestic investment	1,014.4	1,065.3	1,072.0	1,050.3	1,074.8	1,064.0	1,068.9	1,097.0
Fixed investment	954.9	1,028.2	1,013.9	1,016.3	1,036.6	1,046.2	1,070.7	1,088.5
Nonresidential	667.2	738.5	723.6	734.4	746.3	749.7	769.0	774.5
Structures	180.2	199.7	194.5	197.6	202.5	204.0	208.4	208.8
Producers' durable equipment	487.0	538.8	529.0	536.8	543.8	545.7	560.6	565.7
Residential	287.7	289.8	290.4	281.9	290.3	296.5	301.7	314.0
Change in business inventories	59.5	37.0	58.1	34.0	38.2	17.8	-1.7	8.5
Net exports of goods and services	-94.4	-94.7	-108.7	-115.3	-87.6	-87.2	-86.3	-99.7
Exports	719.1	807.4	776.1	797.3	819.0	837.0	839.5	848.8
Goods	509.1	581.4	559.1	575.2	587.0	604.5	603.6	611.2
Services	210.1	225.9	217.0	222.2	232.1	232.5	235.9	237.6
Imports	813.5	902.0	884.8	912.6	906.6	904.2	925.8	948.6
Goods	677.0	757.0	741.9	767.3	759.7	759.0	776.7	798.6
Services	136.4	145.1	142.8	145.3	146.9	145.2	149.2	149.9
Government consumption expenditures and gross investment	1,314.7	1,358.3	1,345.8	1,359.4	1,364.6	1,363.4	1,383.7	1,410.3
Federal	516.4	516.6	519.7	522.0	516.8	507.7	518.6	530.8
National defense	352.0	345.5	347.6	351.7	345.7	337.1	343.9	354.7
Nondefense	164.3	171.0	172.1	170.3	171.1	170.6	174.7	176.1
State and local	798.4	841.7	826.1	837.3	847.7	855.7	865.1	879.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995				1996	
			I	II	III	IV	I	II
Gross domestic product	6,608.7	6,742.9	6,701.0	6,713.5	6,776.4	6,780.7	6,814.3	6,894.5
Personal consumption expenditures	4,473.2	4,577.8	4,534.8	4,569.9	4,597.3	4,609.4	4,649.1	4,688.1
Durable goods	562.0	579.8	566.5	576.2	589.1	587.5	599.2	616.1
Nondurable goods	1,390.5	1,421.9	1,416.6	1,422.9	1,424.7	1,423.2	1,436.1	1,442.0
Services	2,521.4	2,577.0	2,552.5	2,571.6	2,584.6	2,599.3	2,614.7	2,631.2
Gross private domestic investment	979.6	1,010.2	1,023.7	996.8	1,015.2	1,004.9	1,011.9	1,038.9
Fixed investment	921.1	975.9	969.5	965.7	980.0	988.5	1,013.3	1,031.2
Nonresidential	652.1	714.3	704.4	710.5	719.0	723.3	743.5	750.9
Structures	168.8	181.1	178.5	180.0	182.8	183.2	186.6	186.1
Producers' durable equipment	484.1	534.5	527.2	531.7	537.4	541.4	558.3	566.5
Residential	268.9	262.8	265.9	256.5	262.2	266.3	271.1	281.3
Change in business inventories	58.9	33.1	54.5	30.5	33.0	14.6	-3.0	7.2
Net exports of goods and services	-105.7	-107.6	-122.5	-121.4	-101.6	-84.9	-104.0	-115.2
Exports	712.0	775.4	752.3	763.2	783.0	803.1	806.7	816.2
Goods	511.5	565.9	548.8	557.7	568.2	588.8	590.9	601.0
Services	200.9	210.4	204.3	206.4	215.4	215.3	216.7	216.3
Imports	817.6	883.0	874.9	884.6	884.5	888.0	910.7	931.4
Goods	684.1	744.7	735.4	747.7	745.6	750.0	768.4	789.7
Services	133.8	138.8	139.8	137.4	139.4	138.5	142.8	142.3
Government consumption expenditures and gross investment	1,260.0	1,260.2	1,262.7	1,265.1	1,263.4	1,249.6	1,254.7	1,279.8
Federal	489.8	472.3	481.0	479.4	472.5	456.2	462.9	474.8
National defense	337.0	319.6	325.0	325.5	319.1	308.8	311.9	320.5
Nondefense	152.6	152.3	155.6	153.5	153.1	147.0	150.6	153.9
State and local	770.5	788.6	782.2	786.3	791.5	794.4	792.6	805.7
Residual	-5	-6	-1.4	-2	.3	-6	-2	-1.3

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Final" estimates for the second quarter of 1996.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in a forthcoming issue.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

For a guide to which issues of the SURVEY contain the complete set of NIPA tables for the period 1991-96, see the headnote and list of tables that appeared on pages 15-17 of the August 1996 issue.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995				1996	
			I	II	III	IV	I	II
Gross domestic product	6,935.7	7,253.8	7,149.8	7,204.9	7,309.8	7,350.6	7,426.8	7,545.1
Personal consumption expenditures	4,700.9	4,924.9	4,840.6	4,910.5	4,957.9	4,990.5	5,060.5	5,139.4
Durable goods	580.9	606.4	593.0	604.0	615.8	612.8	625.2	637.6
Nondurable goods	1,429.7	1,485.9	1,471.5	1,486.7	1,491.2	1,494.2	1,522.1	1,544.7
Services	2,690.3	2,832.6	2,776.1	2,819.8	2,850.9	2,883.5	2,913.2	2,957.1
Gross private domestic investment	1,014.4	1,065.3	1,072.0	1,050.3	1,074.8	1,064.0	1,068.9	1,096.0
Fixed investment	954.9	1,028.2	1,013.9	1,016.3	1,036.6	1,046.2	1,070.7	1,088.0
Nonresidential	667.2	738.5	723.6	734.4	746.3	749.7	769.0	773.8
Structures	180.2	199.7	194.5	197.6	202.5	204.0	208.4	207.4
Producers' durable equipment	487.0	538.8	529.0	536.8	543.8	545.7	560.6	566.3
Residential	287.7	289.8	290.4	281.9	290.3	296.5	301.7	314.2
Change in business inventories	59.5	37.0	58.1	34.0	38.2	17.8	-1.7	8.0
Net exports of goods and services	-94.4	-94.7	-108.7	-115.3	-87.6	-87.2	-86.3	-99.2
Exports	719.1	807.4	776.1	797.3	819.0	837.0	839.5	850.0
Goods	509.1	581.4	559.1	575.2	587.0	604.5	603.6	610.4
Services	210.1	225.9	217.0	222.2	232.1	232.5	235.9	239.7
Imports	813.5	902.0	884.8	912.6	906.6	904.2	925.8	949.2
Goods	677.0	757.0	741.9	767.3	759.7	759.0	776.7	798.2
Services	136.4	145.1	142.8	145.3	146.9	145.2	149.2	151.0
Government consumption expenditures and gross investment	1,314.7	1,358.3	1,345.8	1,359.4	1,364.6	1,363.4	1,383.7	1,408.8
Federal	516.4	516.6	519.7	522.0	516.8	507.7	518.6	529.6
National defense	352.0	345.5	347.6	351.7	345.7	337.1	343.9	353.7
Nondefense	164.3	171.0	172.1	170.3	171.1	170.6	174.7	175.8
State and local	798.4	841.7	826.1	837.3	847.7	855.7	865.1	879.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995				1996	
			I	II	III	IV	I	II
Gross domestic product	6,608.7	6,742.9	6,701.0	6,713.5	6,776.4	6,780.7	6,814.3	6,892.6
Personal consumption expenditures	4,473.2	4,577.8	4,534.8	4,569.9	4,597.3	4,609.4	4,649.1	4,687.6
Durable goods	562.0	579.8	566.5	576.2	589.1	587.5	599.2	615.6
Nondurable goods	1,390.5	1,421.9	1,416.6	1,422.9	1,424.7	1,423.2	1,436.1	1,440.9
Services	2,521.4	2,577.0	2,552.5	2,571.6	2,584.6	2,599.3	2,614.7	2,632.3
Gross private domestic investment	979.6	1,010.2	1,023.7	996.8	1,015.2	1,004.9	1,011.9	1,038.6
Fixed investment	921.1	975.9	969.5	965.7	980.0	988.5	1,013.3	1,031.1
Nonresidential	652.1	714.3	704.4	710.5	719.0	723.3	743.5	750.5
Structures	168.8	181.1	178.5	180.0	182.8	183.2	186.6	184.9
Producers' durable equipment	484.1	534.5	527.2	531.7	537.4	541.4	558.3	567.5
Residential	268.9	262.8	265.9	256.5	262.2	266.3	271.1	281.5
Change in business inventories	58.9	33.1	54.5	30.5	33.0	14.6	-3.0	7.1
Net exports of goods and services	-105.7	-107.6	-122.5	-121.4	-101.6	-84.9	-104.0	-114.7
Exports	712.0	775.4	752.3	763.2	783.0	803.1	806.7	817.9
Goods	511.5	565.9	548.8	557.7	568.2	588.8	590.9	600.6
Services	200.9	210.4	204.3	206.4	215.4	215.3	216.7	218.3
Imports	817.6	883.0	874.9	884.6	884.5	888.0	910.7	932.6
Goods	684.1	744.7	735.4	747.7	745.6	750.0	768.4	789.9
Services	133.8	138.8	139.8	137.4	139.4	138.5	142.8	143.2
Government consumption expenditures and gross investment	1,260.0	1,260.2	1,262.7	1,265.1	1,263.4	1,249.6	1,254.7	1,278.2
Federal	489.8	472.3	481.0	479.4	472.5	456.2	462.9	473.4
National defense	337.0	319.6	325.0	325.5	319.1	308.8	311.9	319.4
Nondefense	152.6	152.3	155.6	153.5	153.1	147.0	150.6	153.7
State and local	770.5	788.6	782.2	786.3	791.5	794.4	792.6	805.5
Residual	-5	-6	-1.4	-2	.3	-6	-2	-1.6

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Advance" estimates for the third quarter of 1996.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in a forthcoming issue.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

For a guide to which issues of the SURVEY contain the complete set of NIPA tables for the period 1991-96, see the headnote and list of tables that appeared on pages 15-17 of the August 1996 issue.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995			1996		
			II	III	IV	I	II	III
Gross domestic product	6,935.7	7,253.8	7,204.9	7,309.8	7,350.6	7,426.8	7,545.1	7,616.0
Personal consumption expenditures	4,700.9	4,924.9	4,910.5	4,957.9	4,990.5	5,060.5	5,139.4	5,164.1
Durable goods	580.9	606.4	604.0	615.8	612.8	625.2	637.6	633.9
Nondurable goods	1,429.7	1,485.9	1,486.7	1,491.2	1,494.2	1,522.1	1,544.7	1,543.8
Services	2,890.3	2,832.6	2,819.8	2,850.9	2,883.5	2,913.2	2,957.1	2,986.4
Gross private domestic investment	1,014.4	1,065.3	1,050.3	1,074.8	1,064.0	1,068.9	1,096.0	1,155.7
Fixed investment	954.9	1,028.2	1,016.3	1,036.6	1,046.2	1,070.7	1,088.0	1,113.3
Nonresidential	667.2	738.5	734.4	746.3	749.7	769.0	773.8	801.6
Structures	180.2	199.7	197.6	202.5	204.0	208.4	207.4	210.7
Producers' durable equipment	487.0	538.8	536.8	543.8	545.7	560.6	566.3	590.9
Residential	287.7	289.8	281.9	290.3	296.5	301.7	314.2	311.7
Change in business inventories	59.5	37.0	34.0	38.2	17.8	-1.7	8.0	42.4
Net exports of goods and services	-94.4	-94.7	-115.3	-87.6	-67.2	-86.3	-99.2	-115.7
Exports	719.1	807.4	797.3	819.0	837.0	839.5	850.0	846.3
Goods	509.1	581.4	575.2	587.0	604.5	603.6	610.4	607.0
Services	210.1	225.9	222.2	232.1	232.5	235.9	239.7	239.3
Imports	813.5	902.0	912.6	906.6	904.2	925.8	949.2	962.0
Goods	677.0	757.0	767.3	759.7	759.0	776.7	798.2	809.0
Services	136.4	145.1	145.3	146.9	145.2	149.2	151.0	153.0
Government consumption expenditures and gross investment	1,314.7	1,358.3	1,359.4	1,364.6	1,363.4	1,383.7	1,408.8	1,412.0
Federal	516.4	516.8	522.0	516.8	507.7	518.6	529.6	524.5
National defense	352.0	345.5	351.7	345.7	337.1	343.9	353.7	348.9
Nondefense	164.3	171.0	170.3	171.1	170.6	174.7	175.8	175.5
State and local	798.4	841.7	837.3	847.7	855.7	865.1	879.2	887.6

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995			1996		
			II	III	IV	I	II	III
Gross domestic product	6,608.7	6,742.9	6,713.5	6,776.4	6,780.7	6,814.3	6,892.6	6,929.7
Personal consumption expenditures	4,473.2	4,577.8	4,569.9	4,597.3	4,609.4	4,649.1	4,687.6	4,692.8
Durable goods	562.0	579.8	576.2	589.1	587.5	599.2	615.8	614.4
Nondurable goods	1,390.5	1,421.9	1,422.9	1,424.7	1,423.2	1,436.1	1,440.9	1,439.6
Services	2,521.4	2,577.0	2,571.6	2,584.6	2,599.3	2,614.7	2,632.3	2,639.7
Gross private domestic investment	979.6	1,010.2	996.8	1,015.2	1,004.9	1,011.9	1,038.6	1,092.7
Fixed investment	921.1	975.9	965.7	980.0	988.5	1,013.3	1,031.1	1,052.3
Nonresidential	652.1	714.3	710.5	719.0	723.3	743.5	750.5	776.6
Structures	168.8	181.1	180.0	182.8	183.2	186.6	184.9	186.4
Producers' durable equipment	484.1	534.5	531.7	537.4	541.4	558.3	567.5	592.6
Residential	268.9	262.8	256.5	262.2	266.3	271.1	281.5	277.4
Change in business inventories	58.9	33.1	30.5	33.0	14.6	-3.0	7.1	39.6
Net exports of goods and services	-105.7	-107.6	-121.4	-101.6	-84.9	-104.0	-114.7	-132.2
Exports	712.0	775.4	763.2	783.0	803.1	806.7	817.9	819.1
Goods	511.5	565.9	557.7	568.2	588.8	590.9	600.6	603.5
Services	200.9	210.4	206.4	215.4	215.3	216.7	218.3	216.7
Imports	817.6	883.0	884.6	884.5	888.0	910.7	932.6	951.3
Goods	684.1	744.7	747.7	745.6	750.0	768.4	789.9	807.2
Services	133.8	138.8	137.4	139.4	138.5	142.8	143.2	144.7
Government consumption expenditures and gross investment	1,260.0	1,260.2	1,265.1	1,263.4	1,249.6	1,254.7	1,278.2	1,273.7
Federal	489.8	472.3	479.4	472.5	456.2	462.9	473.4	468.7
National defense	337.0	319.6	325.5	319.1	308.8	311.9	319.4	315.3
Nondefense	152.6	152.3	153.5	153.1	147.0	150.8	153.7	153.0
State and local	770.5	788.6	786.3	791.5	794.4	792.6	805.5	805.9
Residual	-5	-6	-2	.3	-6	-2	-1.6	-2.5

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on November 27, 1996 and include estimates for the third quarter of 1996 that are "preliminary."

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in a forthcoming issue.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

For a guide to which issues of the SURVEY contain the complete set of NIPA tables for the period 1991-96, see the headnote and list of tables that appeared on pages 15-17 of the August 1996 issue.

NOTE.—The "Selected NIPA Tables" are prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995			1996		
			II	III	IV	I	II	III
Gross domestic product	6,935.7	7,253.8	7,204.9	7,309.8	7,350.6	7,426.8	7,545.1	7,611.8
Personal consumption expenditures	4,700.9	4,924.9	4,910.5	4,957.9	4,990.5	5,060.5	5,139.4	5,165.1
Durable goods	580.9	606.4	604.0	615.8	612.8	625.2	637.6	631.4
Nondurable goods	1,429.7	1,485.9	1,486.7	1,491.2	1,494.2	1,522.1	1,544.7	1,546.3
Services	2,690.3	2,832.6	2,819.8	2,850.9	2,883.5	2,913.2	2,957.1	2,987.4
Gross private domestic investment	1,014.4	1,065.3	1,050.3	1,074.8	1,064.0	1,068.9	1,096.0	1,152.4
Fixed investment	954.9	1,028.2	1,016.3	1,036.6	1,046.2	1,070.7	1,088.0	1,117.6
Nonresidential	867.2	738.5	734.4	746.3	749.7	769.0	773.8	805.7
Structures	180.2	199.7	197.6	202.5	204.0	208.4	207.4	213.0
Producers' durable equipment	487.0	538.8	536.8	543.8	545.7	560.6	566.3	592.7
Residential	287.7	289.8	281.9	290.3	296.5	301.7	314.2	311.9
Change in business inventories	59.5	37.0	34.0	38.2	17.8	-1.7	8.0	34.8
Net exports of goods and services	-94.4	-94.7	-115.3	-87.6	-67.2	-86.3	-99.2	-121.6
Exports	719.1	807.4	797.3	819.0	837.0	839.5	850.0	844.1
Goods	509.1	581.4	575.2	587.0	604.5	603.6	610.4	604.4
Services	210.1	225.9	222.2	232.1	232.5	235.9	239.7	239.6
Imports	813.5	902.0	912.6	906.6	904.2	925.8	949.2	965.6
Goods	677.0	757.0	767.3	759.7	759.0	776.7	798.2	812.2
Services	136.4	145.1	145.3	146.9	145.2	149.2	151.0	153.5
Government consumption expenditures and gross investment	1,314.7	1,358.3	1,359.4	1,364.6	1,363.4	1,383.7	1,408.8	1,415.9
Federal	516.4	516.6	522.0	516.8	507.7	518.6	529.6	525.3
National defense	352.0	345.5	351.7	345.7	337.1	343.9	353.7	348.9
Nondefense	164.3	171.0	170.3	171.1	170.6	174.7	175.8	176.4
State and local	798.4	841.7	837.3	847.7	855.7	865.1	879.2	890.6

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995			1996		
			II	III	IV	I	II	III
Gross domestic product	6,608.7	6,742.9	6,713.5	6,776.4	6,780.7	6,814.3	6,892.6	6,926.2
Personal consumption expenditures	4,473.2	4,577.8	4,569.9	4,597.3	4,609.4	4,649.1	4,687.6	4,694.3
Durable goods	562.0	579.8	576.2	589.1	587.5	599.2	615.6	612.5
Nondurable goods	1,390.5	1,421.9	1,422.9	1,424.7	1,423.2	1,436.1	1,440.9	1,442.0
Services	2,521.4	2,577.0	2,571.6	2,584.6	2,599.3	2,614.7	2,632.3	2,640.7
Gross private domestic investment	979.6	1,010.2	996.8	1,015.2	1,004.9	1,011.9	1,038.6	1,090.2
Fixed investment	921.1	975.9	965.7	980.0	988.5	1,013.3	1,031.1	1,056.0
Nonresidential	652.1	714.3	710.5	719.0	723.3	743.5	750.5	780.4
Structures	168.8	181.1	180.0	182.8	183.2	186.6	184.9	188.3
Producers' durable equipment	484.1	534.5	531.7	537.4	541.4	558.3	567.5	594.3
Residential	268.9	262.8	256.5	262.2	266.3	271.1	281.5	277.3
Change in business inventories	58.9	33.1	30.5	33.0	14.6	-3.0	7.1	32.8
Net exports of goods and services	-105.7	-107.6	-121.4	-101.6	-84.9	-104.0	-114.7	-138.8
Exports	712.0	775.4	763.2	783.0	803.1	806.7	817.9	816.1
Goods	511.5	565.9	557.7	568.2	588.8	590.9	600.6	600.2
Services	200.9	210.4	206.4	215.4	215.3	216.7	218.3	216.9
Imports	817.6	883.0	884.6	884.5	888.0	910.7	932.6	954.8
Goods	684.1	744.7	747.7	745.6	750.0	768.4	789.9	810.3
Services	133.8	138.8	137.4	139.4	138.5	142.8	143.2	145.1
Government consumption expenditures and gross investment	1,260.0	1,260.2	1,265.1	1,263.4	1,249.6	1,254.7	1,278.2	1,277.4
Federal	489.8	472.3	479.4	472.5	456.2	462.9	473.4	469.3
National defense	337.0	319.6	325.5	319.1	308.8	311.9	319.4	315.1
Nondefense	152.6	152.3	153.5	153.1	147.0	150.6	153.7	153.8
State and local	770.5	788.6	786.3	791.5	794.4	792.6	805.5	809.0
Residual	-5	-6	-2	.3	-6	-2	-1.6	-1.3

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on December 20, 1996 and include estimates for the third quarter of 1996 that are "final."

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in a forthcoming issue.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

For a guide to which issues of the SURVEY contain the complete set of NIPA tables for the period 1991-96, see the headnote and list of tables that appeared on pages 15-17 of the August 1996 issue.

NOTE.—The "Selected NIPA Tables" are prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995			1996		
			II	III	IV	I	II	III
Gross domestic product	6,935.7	7,253.8	7,204.9	7,309.8	7,350.6	7,426.8	7,545.1	7,616.3
Personal consumption expenditures	4,700.9	4,924.9	4,910.5	4,957.9	4,990.5	5,060.5	5,139.4	5,165.4
Durable goods	580.9	606.4	604.0	615.8	612.8	625.2	637.6	630.5
Nondurable goods	1,429.7	1,485.9	1,486.7	1,491.2	1,494.2	1,522.1	1,544.7	1,546.5
Services	2,690.3	2,832.6	2,819.8	2,850.9	2,883.5	2,913.2	2,957.1	2,988.5
Gross private domestic investment	1,014.4	1,065.3	1,050.3	1,074.8	1,064.0	1,068.9	1,096.0	1,156.2
Fixed investment	954.9	1,028.2	1,016.3	1,036.6	1,046.2	1,070.7	1,088.0	1,119.6
Nonresidential	667.2	738.5	734.4	746.3	749.7	769.0	773.8	807.0
Structures	180.2	199.7	197.6	202.5	204.0	208.4	207.4	213.5
Producers' durable equipment	487.0	538.8	536.8	543.8	545.7	560.6	566.3	593.5
Residential	287.7	289.8	281.9	290.3	296.5	301.7	314.2	312.6
Change in business inventories	59.5	37.0	34.0	38.2	17.8	-1.7	8.0	36.6
Net exports of goods and services	-84.4	-94.7	-115.3	-87.6	-67.2	-86.3	-99.2	-120.2
Exports	719.1	807.4	797.3	819.0	837.0	839.5	850.0	844.3
Goods	509.1	581.4	575.2	587.0	604.5	603.6	610.4	605.4
Services	210.1	225.9	222.2	232.1	232.5	235.9	239.7	239.0
Imports	813.5	902.0	912.6	906.6	904.2	925.8	949.2	964.5
Goods	677.0	757.0	767.3	759.7	759.0	776.7	798.2	812.1
Services	136.4	145.1	145.3	146.9	145.2	149.2	151.0	152.5
Government consumption expenditures and gross investment	1,314.7	1,358.3	1,359.4	1,364.6	1,363.4	1,383.7	1,408.8	1,414.8
Federal	516.4	516.6	522.0	516.8	507.7	518.6	529.6	525.5
National defense	352.0	345.5	351.7	345.7	337.1	343.9	353.7	348.8
Nondefense	164.3	171.0	170.3	171.1	170.6	174.7	175.8	176.7
State and local	798.4	841.7	837.3	847.7	855.7	865.1	879.2	889.3

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995			1996		
			II	III	IV	I	II	III
Gross domestic product	6,608.7	6,742.9	6,713.5	6,776.4	6,780.7	6,814.3	6,892.6	6,928.4
Personal consumption expenditures	4,473.2	4,577.8	4,569.9	4,597.3	4,609.4	4,649.1	4,687.6	4,693.5
Durable goods	562.0	579.8	576.2	589.1	587.5	599.2	615.6	611.6
Nondurable goods	1,390.5	1,421.9	1,422.9	1,424.7	1,423.2	1,436.1	1,440.9	1,442.2
Services	2,521.4	2,577.0	2,571.6	2,584.6	2,599.3	2,614.7	2,632.3	2,640.6
Gross private domestic investment	979.6	1,010.2	996.8	1,015.2	1,004.9	1,011.9	1,038.6	1,093.4
Fixed investment	921.1	975.9	965.7	980.0	988.5	1,013.3	1,031.1	1,057.5
Nonresidential	652.1	714.3	710.5	719.0	723.3	743.5	750.5	781.4
Structures	168.8	181.1	180.0	182.8	183.2	186.6	184.9	188.6
Producers' durable equipment	484.1	534.5	531.7	537.4	541.4	558.3	567.5	595.0
Residential	268.9	262.8	256.5	262.2	266.3	271.1	281.5	277.8
Change in business inventories	58.9	33.1	30.5	33.0	14.6	-3.0	7.1	34.5
Net exports of goods and services	-105.7	-107.6	-121.4	-101.6	-84.9	-104.0	-114.7	-137.4
Exports	712.0	775.4	763.2	783.0	803.1	806.7	817.9	816.1
Goods	511.5	565.9	557.7	568.2	588.8	590.9	600.6	601.1
Services	200.9	210.4	206.4	215.4	215.3	216.7	218.3	216.1
Imports	817.6	883.0	884.6	884.5	888.0	910.7	932.6	953.5
Goods	684.1	744.7	747.7	745.6	750.0	768.4	789.9	810.0
Services	133.8	138.8	137.4	139.4	138.5	142.8	143.2	144.1
Government consumption expenditures and gross investment	1,260.0	1,260.2	1,265.1	1,263.4	1,249.6	1,254.7	1,278.2	1,276.1
Federal	489.8	472.3	479.4	472.5	456.2	462.9	473.4	469.3
National defense	337.0	319.6	325.5	319.1	308.8	311.9	319.4	314.9
Nondefense	152.6	152.3	153.5	153.1	147.0	150.6	153.7	153.9
State and local	770.5	788.6	786.3	791.5	794.4	792.6	805.5	807.7
Residual	-5	-6	-2	.3	-6	-2	-1.6	-1.5

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on January 31, 1997 and include the "advance" estimates for the fourth quarter of 1996 and year 1996.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in a forthcoming issue.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

For a guide to which issues of the SURVEY contain the complete set of NIPA tables for the period 1991-96, see the headnote and list of tables that appeared on pages 15-17 of the August 1996 issue.

NOTE.—The "Selected NIPA Tables" are prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995		1996			
			III	IV	I	II	III	IV
Gross domestic product	7,253.8	7,580.0	7,309.8	7,350.6	7,426.8	7,545.1	7,616.3	7,731.7
Personal consumption expenditures	4,924.9	5,152.0	4,957.9	4,990.5	5,060.5	5,139.4	5,165.4	5,242.6
Durable goods	606.4	632.2	615.8	612.8	625.2	637.6	630.5	635.5
Nondurable goods	1,485.9	1,545.1	1,491.2	1,494.2	1,522.1	1,544.7	1,546.5	1,567.2
Services	2,832.6	2,974.7	2,850.9	2,883.5	2,913.2	2,957.1	2,988.5	3,039.9
Gross private domestic investment	1,065.3	1,119.8	1,074.8	1,064.0	1,068.9	1,096.0	1,156.2	1,158.2
Fixed investment	1,028.2	1,100.5	1,036.6	1,046.2	1,070.7	1,088.0	1,119.6	1,123.9
Nonresidential	738.5	790.4	746.3	749.7	769.0	773.8	807.0	811.7
Structures	199.7	213.7	202.5	204.0	208.4	207.4	213.5	225.6
Producers' durable equipment	538.8	576.6	543.8	545.7	560.6	566.3	593.5	586.1
Residential	289.8	310.2	290.3	296.5	301.7	314.2	312.6	312.2
Change in business inventories	37.0	19.3	38.2	17.8	-1.7	8.0	36.6	34.3
Net exports of goods and services	-94.7	-99.6	-87.6	-87.2	-86.3	-99.2	-120.2	-92.5
Exports	807.4	855.4	819.0	837.0	839.5	850.0	844.3	887.7
Goods	581.4	615.4	587.0	604.5	603.6	610.4	605.4	642.1
Services	225.9	240.0	232.1	232.5	235.9	239.7	239.0	245.6
Imports	902.0	954.9	906.6	904.2	925.8	949.2	964.5	980.2
Goods	757.0	803.0	759.7	759.0	776.7	798.2	812.1	824.8
Services	145.1	152.0	146.9	145.2	149.2	151.0	152.5	155.4
Government consumption expenditures and gross investment	1,358.3	1,407.7	1,364.6	1,363.4	1,383.7	1,408.8	1,414.8	1,423.5
Federal	516.6	524.1	516.8	507.7	518.6	529.6	525.5	522.9
National defense	345.5	348.1	345.7	337.1	343.9	353.7	348.8	346.1
Nondefense	171.0	176.0	171.1	170.6	174.7	175.8	176.7	176.8
State and local	841.7	883.6	847.7	855.7	865.1	879.2	889.3	900.6

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995		1996			
			III	IV	I	II	III	IV
Gross domestic product	6,742.9	6,911.0	6,776.4	6,780.7	6,814.3	6,892.6	6,928.4	7,008.7
Personal consumption expenditures	4,577.8	4,690.6	4,597.3	4,609.4	4,649.1	4,687.6	4,693.5	4,732.3
Durable goods	579.8	611.5	589.1	587.5	599.2	615.6	611.6	619.7
Nondurable goods	1,421.9	1,441.9	1,424.7	1,423.2	1,436.1	1,440.9	1,442.2	1,448.2
Services	2,577.0	2,638.2	2,584.6	2,599.3	2,614.7	2,632.3	2,640.6	2,665.2
Gross private domestic investment	1,010.2	1,060.2	1,015.2	1,004.9	1,011.9	1,038.6	1,093.4	1,096.9
Fixed investment	975.9	1,041.6	980.0	988.5	1,013.3	1,031.1	1,057.5	1,064.4
Nonresidential	714.3	766.2	719.0	723.3	743.5	750.5	781.4	789.4
Structures	181.1	189.7	182.8	183.2	186.6	184.9	188.6	198.5
Producers' durable equipment	534.5	578.3	537.4	541.4	558.3	587.5	595.0	592.5
Residential	262.8	276.8	262.2	266.3	271.1	281.5	277.8	276.9
Change in business inventories	33.1	17.6	33.0	14.6	-3.0	7.1	34.5	31.9
Net exports of goods and services	-107.6	-114.2	-101.6	-84.9	-104.0	-114.7	-137.4	-100.7
Exports	775.4	826.1	783.0	803.1	806.7	817.9	816.1	863.8
Goods	565.9	609.3	568.2	588.8	590.9	600.6	601.1	644.6
Services	210.4	216.8	215.4	215.3	216.7	218.3	216.1	220.8
Imports	883.0	940.3	884.5	888.0	910.7	932.6	953.5	964.5
Goods	744.7	796.8	745.6	750.0	768.4	789.9	810.0	819.0
Services	138.8	144.1	139.4	138.5	142.8	143.2	144.1	146.1
Government consumption expenditures and gross investment	1,260.2	1,271.8	1,263.4	1,249.6	1,254.7	1,278.2	1,276.1	1,278.3
Federal	472.3	468.2	472.5	456.2	462.9	473.4	469.3	467.1
National defense	319.6	314.9	319.1	308.8	311.9	319.4	314.9	313.5
Nondefense	152.3	152.8	153.1	147.0	150.6	153.7	153.9	153.2
State and local	788.6	804.5	791.5	794.4	792.6	805.5	807.7	812.1
Residual	-6	-1.6	.3	-6	-2	-1.6	-1.5	-3.3

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on February 28, 1997 and include the "preliminary" estimates for the fourth quarter of 1996 and year 1996.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in a forthcoming issue.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

For a guide to which issues of the SURVEY contain the complete set of NIPA tables for the period 1991-96, see the headnote and list of tables that appeared on pages 15-17 of the August 1996 issue.

NOTE.—The "Selected NIPA Tables" are prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995		1996			
			III	IV	I	II	III	IV
Gross domestic product	7,253.8	7,575.9	7,309.8	7,350.6	7,426.8	7,545.1	7,616.3	7,715.4
Personal consumption expenditures	4,924.9	5,152.0	4,957.9	4,990.5	5,060.5	5,139.4	5,165.4	5,242.7
Durable goods	606.4	631.8	615.8	612.8	625.2	637.6	630.5	633.8
Nondurable goods	1,485.9	1,544.7	1,491.2	1,494.2	1,522.1	1,544.7	1,546.5	1,565.5
Services	2,832.6	2,975.5	2,850.9	2,883.5	2,913.2	2,957.1	2,988.5	3,043.4
Gross private domestic investment	1,065.3	1,116.4	1,074.8	1,064.0	1,068.9	1,096.0	1,156.2	1,144.3
Fixed investment	1,028.2	1,101.3	1,036.6	1,046.2	1,070.7	1,088.0	1,119.6	1,127.1
Nonresidential	738.5	790.9	746.3	749.7	769.0	773.8	807.0	813.9
Structures	199.7	214.1	202.5	204.0	208.4	207.4	213.5	227.0
Producers' durable equipment	538.8	576.8	543.8	545.7	560.6	566.3	593.5	586.9
Residential	289.8	310.4	290.3	296.5	301.7	314.2	312.6	313.2
Change in business inventories	37.0	15.0	38.2	17.8	-1.7	8.0	36.6	17.2
Net exports of goods and services	-94.7	-99.1	-87.6	-67.2	-86.3	-99.2	-120.2	-90.8
Exports	807.4	855.1	819.0	837.0	839.5	850.0	844.3	886.7
Goods	581.4	615.1	587.0	604.5	603.6	610.4	605.4	640.9
Services	225.9	240.1	232.1	232.5	235.9	239.7	239.0	245.8
Imports	902.0	954.3	906.6	904.2	925.8	949.2	964.5	977.5
Goods	757.0	802.2	759.7	759.0	776.7	798.2	812.1	821.9
Services	145.1	152.0	146.9	145.2	149.2	151.0	152.5	155.6
Government consumption expenditures and gross investment	1,358.3	1,406.6	1,364.6	1,363.4	1,383.7	1,408.8	1,414.8	1,419.3
Federal	516.6	523.0	516.8	507.7	518.6	529.6	525.5	518.2
National defense	345.5	347.0	345.7	337.1	343.9	353.7	348.8	341.4
Nondefense	171.0	176.0	171.1	170.6	174.7	175.8	176.7	176.8
State and local	841.7	883.7	847.7	855.7	865.1	879.2	889.3	901.0

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995		1996			
			III	IV	I	II	III	IV
Gross domestic product	6,742.9	6,907.4	6,776.4	6,780.7	6,814.3	6,892.6	6,928.4	6,994.4
Personal consumption expenditures	4,577.8	4,690.9	4,597.3	4,609.4	4,649.1	4,687.6	4,693.5	4,733.3
Durable goods	579.8	611.1	589.1	587.5	599.2	615.6	611.6	617.8
Nondurable goods	1,421.9	1,441.7	1,424.7	1,423.2	1,436.1	1,440.9	1,442.2	1,447.4
Services	2,577.0	2,639.1	2,584.6	2,599.3	2,614.7	2,632.3	2,640.6	2,668.7
Gross private domestic investment	1,010.2	1,057.0	1,015.2	1,004.9	1,011.9	1,038.6	1,093.4	1,084.3
Fixed investment	975.9	1,042.3	980.0	988.5	1,013.3	1,031.1	1,057.5	1,067.5
Nonresidential	714.3	766.8	719.0	723.3	743.5	750.5	781.4	791.8
Structures	181.1	189.9	182.8	183.2	186.6	184.9	188.6	199.5
Producers' durable equipment	534.5	578.7	537.4	541.4	558.3	567.5	595.0	593.8
Residential	262.8	277.0	262.2	266.3	271.1	281.5	277.8	277.6
Change in business inventories	33.1	13.7	33.0	14.6	-3.0	7.1	34.5	16.4
Net exports of goods and services	-107.6	-114.0	-101.6	-84.9	-104.0	-114.7	-137.4	-100.0
Exports	775.4	825.8	783.0	803.1	806.7	817.9	816.1	862.5
Goods	565.9	608.9	568.2	588.8	590.9	600.6	601.1	643.1
Services	210.4	216.9	215.4	215.3	216.7	218.3	216.1	220.9
Imports	883.0	939.8	884.5	888.0	910.7	932.6	953.5	962.5
Goods	744.7	796.3	745.6	750.0	768.4	789.9	810.0	816.9
Services	138.8	144.1	139.4	138.5	142.8	143.2	144.1	146.2
Government consumption expenditures and gross investment	1,260.2	1,270.9	1,263.4	1,249.6	1,254.7	1,278.2	1,276.1	1,274.8
Federal	472.3	467.3	472.5	456.2	462.9	473.4	469.3	463.4
National defense	319.6	313.9	319.1	308.8	311.9	314.9	314.9	309.2
Nondefense	152.3	153.0	153.1	147.0	150.6	153.7	153.9	153.7
State and local	788.6	804.5	791.5	794.4	792.6	805.5	807.7	812.4
Residual	-6	-1.7	.3	-6	-2	-1.6	-1.5	-3.0

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on March 28, 1997 and include the "final" estimates for the fourth quarter of 1996 and year 1996.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in the May SURVEY.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

For a guide to which issues of the SURVEY contain the complete set of NIPA tables for the period 1991-96, see the headnote and list of tables that appeared on pages 15-17 of the August 1996 issue.

NOTE.—In the May SURVEY, BEA will publish the following NIPA and wealth estimates that reflect the completion of the most recent comprehensive revision of the NIPA's: Revised NIPA summary estimates for 1929-96, revised estimates of reproducible tangible wealth for 1929-95, and newly available and revised NIPA estimates of selected series for 1991-96. For more information, see the box on page 5.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995		1996			
			III	IV	I	II	III	IV
Gross domestic product	7,253.8	7,576.1	7,309.8	7,350.6	7,426.8	7,545.1	7,616.3	7,716.1
Personal consumption expenditures	4,924.9	5,151.4	4,957.9	4,990.5	5,060.5	5,139.4	5,165.4	5,240.3
Durable goods	606.4	632.1	615.8	612.8	625.2	637.6	630.5	635.2
Nondurable goods	1,485.9	1,545.1	1,491.2	1,494.2	1,522.1	1,544.7	1,546.5	1,566.8
Services	2,832.6	2,974.3	2,850.9	2,883.5	2,913.2	2,957.1	2,988.5	3,038.3
Gross private domestic investment	1,065.3	1,117.0	1,074.8	1,064.0	1,068.9	1,096.0	1,156.2	1,146.6
Fixed investment	1,028.2	1,101.5	1,036.6	1,046.2	1,070.7	1,088.0	1,119.6	1,127.8
Nonresidential	738.5	791.1	746.3	749.7	769.0	773.8	807.0	814.5
Structures	199.7	214.3	202.5	204.0	208.4	207.4	213.5	227.8
Producers' durable equipment	538.8	576.8	543.8	545.7	560.6	566.3	593.5	586.7
Residential	289.8	310.5	290.3	296.5	301.7	314.2	312.6	313.3
Change in business inventories	37.0	15.4	38.2	17.8	-1.7	8.0	36.6	18.8
Net exports of goods and services	-94.7	-98.7	-87.6	-67.2	-86.3	-99.2	-120.2	-89.1
Exports	807.4	855.2	819.0	837.0	839.5	850.0	844.3	887.0
Goods	581.4	614.9	587.0	604.5	603.6	610.4	605.4	640.2
Services	225.9	240.3	232.1	232.5	235.9	239.7	239.0	246.8
Imports	902.0	953.9	906.6	904.2	925.8	949.2	964.5	976.0
Goods	757.0	802.2	759.7	759.0	776.7	798.2	812.1	821.6
Services	145.1	151.7	146.9	145.2	149.2	151.0	152.5	154.4
Government consumption expenditures and gross investment	1,358.3	1,406.4	1,364.6	1,363.4	1,383.7	1,408.8	1,414.8	1,418.3
Federal	516.6	523.1	516.8	507.7	518.6	529.6	525.5	518.5
National defense	345.5	347.1	345.7	337.1	343.9	353.7	348.8	341.9
Nondefense	171.0	176.0	171.1	170.6	174.7	175.8	176.7	176.7
State and local	841.7	883.3	847.7	855.7	865.1	879.2	889.3	899.8

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995		1996			
			III	IV	I	II	III	IV
Gross domestic product	6,742.9	6,907.2	6,776.4	6,780.7	6,814.3	6,892.6	6,928.4	6,993.6
Personal consumption expenditures	4,577.8	4,690.7	4,597.3	4,609.4	4,649.1	4,687.6	4,693.5	4,732.5
Durable goods	579.8	611.4	589.1	587.5	599.2	615.6	611.6	619.1
Nondurable goods	1,421.9	1,442.0	1,424.7	1,423.2	1,436.1	1,440.9	1,442.2	1,448.6
Services	2,577.0	2,636.3	2,584.6	2,599.3	2,614.7	2,632.3	2,640.6	2,665.6
Gross private domestic investment	1,010.2	1,057.0	1,015.2	1,004.9	1,011.9	1,038.6	1,093.4	1,084.1
Fixed investment	975.9	1,042.1	980.0	988.5	1,013.3	1,031.1	1,057.5	1,066.6
Nonresidential	714.3	766.8	719.0	723.3	743.5	750.5	781.4	792.0
Structures	181.1	190.0	182.8	183.2	186.6	184.9	188.6	199.8
Producers' durable equipment	534.5	578.6	537.4	541.4	558.3	567.5	595.0	593.7
Residential	262.8	276.7	262.2	266.3	271.1	281.5	277.8	276.6
Change in business inventories	33.1	14.0	33.0	14.6	-3.0	7.1	34.5	17.3
Net exports of goods and services	-107.6	-113.6	-101.6	-84.9	-104.0	-114.7	-137.4	-98.4
Exports	775.4	825.9	783.0	803.1	806.7	817.9	816.1	862.9
Goods	565.9	608.8	568.2	588.8	590.9	600.6	601.1	642.6
Services	210.4	218.2	215.4	215.3	216.7	218.3	216.1	221.7
Imports	883.0	939.5	884.5	888.0	910.7	932.6	953.5	961.3
Goods	744.7	796.3	745.6	750.0	768.4	789.9	810.0	817.0
Services	138.8	143.8	139.4	138.5	142.8	143.2	144.1	145.0
Government consumption expenditures and gross investment	1,260.2	1,270.6	1,263.4	1,249.6	1,254.7	1,278.2	1,276.1	1,273.4
Federal	472.3	467.1	472.5	456.2	462.9	473.4	469.3	462.9
National defense	319.6	313.9	319.1	308.8	311.9	319.4	314.9	309.4
Nondefense	152.3	152.8	153.1	147.0	150.6	153.7	153.9	153.1
State and local	788.6	804.3	791.5	794.4	792.6	805.5	807.7	811.4
Residual	-6	-1.7	.3	-6	-2	-1.6	-1.5	-3.3

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on April 30, 1997 and include the "advance" estimates for the first quarter of 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Some of the lines in tables 1.10 and 1.16 have not been available since the comprehensive NIPA revision; they are shown in this issue for the first time.

A number of quarterly and "annual only" tables containing revised data appear in the section "Revised and Newly Available NIPA Estimates, 1991-95" elsewhere in this issue; that section also presents the "annual only" tables 1.13 and 5.3 for the first time since the comprehensive revision. For a guide to which issues of the SURVEY OF CURRENT BUSINESS contain the "annual only" NIPA tables, see the headnote to that section.

The selected NIPA tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
				IV	I	II	III	
Gross domestic product	7,253.8	7,576.1	7,350.6	7,426.8	7,545.1	7,616.3	7,716.1	7,866.0
Personal consumption expenditures	4,924.9	5,151.4	4,990.5	5,060.5	5,139.4	5,165.4	5,240.3	5,346.4
Durable goods	606.4	632.1	612.8	625.2	637.6	630.5	635.2	661.1
Nondurable goods	1,485.9	1,545.1	1,494.2	1,522.1	1,544.7	1,546.5	1,566.8	1,600.2
Services	2,832.6	2,974.3	2,883.5	2,913.2	2,957.1	2,988.5	3,038.3	3,085.1
Gross private domestic investment	1,065.3	1,117.0	1,064.0	1,068.9	1,096.0	1,156.2	1,146.6	1,202.8
Fixed investment	1,028.2	1,101.5	1,046.2	1,070.7	1,088.0	1,119.6	1,127.8	1,151.8
Nonresidential	738.5	791.1	749.7	769.0	773.8	807.0	814.5	833.3
Structures	199.7	214.3	204.0	208.4	207.4	213.5	227.8	234.3
Producers' durable equipment	538.8	576.8	545.7	560.6	566.3	593.5	586.7	599.0
Residential	289.8	310.5	296.5	301.7	314.2	312.6	313.3	318.5
Change in business inventories	37.0	15.4	17.8	-1.7	8.0	36.6	18.8	51.0
Net exports of goods and services	-94.7	-98.7	-67.2	-86.3	-99.2	-120.2	-89.1	-111.4
Exports	807.4	855.2	837.0	839.5	850.0	844.3	887.0	899.3
Goods	581.4	614.9	604.5	603.6	610.4	605.4	640.2	648.0
Services	225.9	240.3	232.5	235.9	239.7	239.0	246.8	251.3
Imports	902.0	953.9	904.2	925.8	949.2	964.5	976.0	1,010.6
Goods	757.0	802.2	759.0	776.7	798.2	812.1	821.6	853.1
Services	145.1	151.7	145.2	149.2	151.0	152.5	154.4	157.5
Government consumption expenditures and gross investment	1,358.3	1,406.4	1,363.4	1,383.7	1,408.8	1,414.8	1,418.3	1,428.2
Federal	516.6	523.1	507.7	518.6	529.6	525.5	518.5	519.9
National defense	345.5	347.1	337.1	343.9	353.7	348.8	341.9	336.6
Nondefense	171.0	176.0	170.6	174.7	175.8	176.7	176.7	183.3
State and local	841.7	883.3	855.7	865.1	879.2	889.3	899.8	908.3

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
				IV	I	II	III	
Gross domestic product	6,742.2	6,906.8	6,780.2	6,813.8	6,892.1	6,928.1	6,993.3	7,089.4
Personal consumption expenditures	4,577.8	4,690.7	4,609.4	4,649.1	4,687.6	4,693.5	4,732.5	4,806.0
Durable goods	579.8	611.4	587.5	599.2	615.6	611.8	619.1	647.9
Nondurable goods	1,421.9	1,442.0	1,423.2	1,438.1	1,440.9	1,442.2	1,448.6	1,470.9
Services	2,577.0	2,638.3	2,599.3	2,614.7	2,632.3	2,640.6	2,665.8	2,689.0
Gross private domestic investment	1,009.4	1,056.6	1,004.3	1,011.4	1,038.1	1,093.1	1,083.9	1,139.4
Fixed investment	975.9	1,042.1	988.5	1,013.3	1,031.1	1,057.5	1,066.6	1,092.7
Nonresidential	714.3	766.8	723.3	743.5	750.5	781.4	792.0	814.6
Structures	181.1	190.0	183.2	186.6	184.9	188.6	199.8	204.4
Producers' durable equipment	534.5	578.6	541.4	558.3	567.5	595.0	593.7	611.9
Residential	262.8	276.7	266.3	271.1	281.5	277.8	276.6	280.3
Change in business inventories	32.7	13.6	13.7	-3.5	6.7	34.1	17.1	46.1
Net exports of goods and services	-107.6	-113.6	-84.9	-104.0	-114.7	-137.4	-98.4	-130.3
Exports	775.4	825.9	803.1	806.7	817.9	816.1	862.9	879.9
Goods	565.9	608.8	588.8	590.9	600.6	601.1	642.6	656.8
Services	210.4	218.2	215.3	216.7	218.3	216.1	221.7	224.6
Imports	883.0	939.5	888.0	910.7	932.6	953.5	961.3	1,010.1
Goods	744.7	796.3	750.0	768.4	789.9	810.0	817.0	861.6
Services	138.8	143.8	138.5	142.8	143.2	144.1	145.0	149.3
Government consumption expenditures and gross investment	1,260.2	1,270.6	1,249.6	1,254.7	1,278.2	1,276.1	1,273.4	1,271.6
Federal	472.3	467.1	456.2	462.9	473.4	469.3	462.9	458.8
National defense	319.6	313.9	308.8	311.9	319.4	314.9	309.4	301.3
Nondefense	152.3	152.8	147.0	150.6	153.7	153.9	153.1	156.8
State and local	788.6	804.3	794.4	792.6	805.5	807.7	811.4	813.9
Residual	-9	-1.7	-2	-2	-1.7	-1.4	-3.4	-3.6

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on May 30, 1997 and include the "preliminary" estimates for the first quarter of 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. For a guide to which issues of the SURVEY OF CURRENT BUSINESS contain the "annual only" NIPA tables, see the headnote to "Revised and Newly Available NIPA Estimates, 1991-95" in the May SURVEY.

The selected NIPA tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
				IV	I	II	III	
Gross domestic product	7,253.8	7,576.1	7,350.6	7,426.8	7,545.1	7,616.3	7,716.1	7,867.7
Personal consumption expenditures	4,924.9	5,151.4	4,990.5	5,060.5	5,139.4	5,165.4	5,240.3	5,337.3
Durable goods	606.4	632.1	612.8	625.2	637.6	630.5	635.2	659.5
Nondurable goods	1,485.9	1,545.1	1,494.2	1,522.1	1,544.7	1,546.5	1,566.8	1,594.9
Services	2,832.6	2,974.3	2,883.5	2,913.2	2,957.1	2,988.5	3,038.3	3,082.9
Gross private domestic investment	1,065.3	1,117.0	1,064.0	1,068.9	1,096.0	1,156.2	1,146.6	1,207.3
Fixed investment	1,028.2	1,101.5	1,046.2	1,070.7	1,088.0	1,119.6	1,127.8	1,149.9
Nonresidential	738.5	791.1	749.7	769.0	773.8	807.0	814.5	831.4
Structures	199.7	214.3	204.0	208.4	207.4	213.5	227.8	232.5
Producers' durable equipment	538.8	576.8	545.7	560.6	566.3	593.5	586.7	598.9
Residential	289.8	310.5	296.5	301.7	314.2	312.6	313.3	318.6
Change in business inventories	37.0	15.4	17.8	-1.7	8.0	36.6	18.8	57.3
Net exports of goods and services	-94.7	-98.7	-67.2	-86.3	-99.2	-120.2	-89.1	-106.7
Exports	807.4	855.2	837.0	839.5	850.0	844.3	887.0	904.8
Goods	581.4	614.9	604.5	603.6	610.4	605.4	640.2	652.8
Services	225.9	240.3	232.5	235.9	239.7	238.9	246.8	252.0
Imports	902.0	953.9	904.2	925.8	949.2	964.5	976.0	1,011.5
Goods	757.0	802.2	759.0	776.7	798.2	812.1	821.6	853.8
Services	145.1	151.7	145.2	149.2	151.0	152.5	154.4	157.8
Government consumption expenditures and gross investment	1,358.3	1,406.4	1,363.4	1,383.7	1,408.8	1,414.8	1,418.3	1,429.9
Federal	516.6	523.1	507.7	518.6	529.6	525.5	518.5	520.5
National defense	345.5	347.1	337.1	343.9	353.7	348.8	341.9	336.5
Nondefense	171.0	176.0	170.6	174.7	175.8	176.7	176.7	184.0
State and local	841.7	883.3	855.7	865.1	879.2	889.3	899.8	909.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
				IV	I	II	III	
Gross domestic product	6,742.2	6,906.8	6,780.2	6,813.8	6,892.1	6,928.1	6,993.3	7,092.1
Personal consumption expenditures	4,577.8	4,690.7	4,609.4	4,649.1	4,687.6	4,693.5	4,732.5	4,798.7
Durable goods	579.8	611.4	587.5	599.2	615.6	611.6	619.1	647.1
Nondurable goods	1,421.9	1,442.0	1,423.2	1,436.1	1,440.9	1,442.2	1,448.6	1,466.0
Services	2,577.0	2,638.3	2,599.3	2,614.7	2,632.3	2,640.6	2,665.6	2,687.2
Gross private domestic investment	1,009.4	1,056.6	1,004.3	1,011.4	1,038.1	1,093.1	1,083.9	1,144.0
Fixed investment	975.9	1,042.1	988.5	1,013.3	1,031.1	1,057.5	1,066.6	1,092.2
Nonresidential	714.3	766.8	723.3	743.5	750.5	781.4	792.0	813.8
Structures	181.1	190.0	183.2	186.6	184.9	188.6	199.8	202.9
Producers' durable equipment	534.5	576.6	541.4	558.3	567.5	595.0	593.7	612.6
Residential	262.8	276.7	266.3	271.1	281.5	277.8	276.6	280.6
Change in business inventories	32.7	13.6	13.7	-3.5	6.7	34.1	17.1	51.4
Net exports of goods and services	-107.6	-113.6	-84.9	-104.0	-114.7	-137.4	-98.4	-126.8
Exports	775.4	825.9	803.1	806.7	817.9	816.1	862.9	886.0
Goods	565.9	608.8	588.8	590.9	600.6	601.1	642.6	662.3
Services	210.4	218.2	215.3	216.7	218.3	216.1	221.7	225.3
Imports	883.0	939.5	888.0	910.7	932.6	953.5	961.3	1,012.9
Goods	744.7	796.3	750.0	768.4	789.9	810.0	817.0	863.8
Services	138.8	143.8	138.5	142.8	143.2	144.1	145.0	149.9
Government consumption expenditures and gross investment	1,260.2	1,270.6	1,249.6	1,254.7	1,278.2	1,276.1	1,273.4	1,273.6
Federal	472.3	467.1	456.2	462.9	473.4	469.3	462.9	459.3
National defense	319.6	313.9	308.8	311.9	319.4	314.9	309.4	301.3
Nondefense	152.3	152.8	147.0	150.6	153.7	153.9	153.1	157.4
State and local	788.6	804.3	794.4	792.6	805.5	807.7	811.4	815.3
Residual	-9	-1.7	-2	-2	-1.7	-1.4	-3.4	-3.6

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on June 27, 1997 and include the "final" estimates for the first quarter of 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. For a guide to which issues of the SURVEY OF CURRENT BUSINESS contain the "annual only" NIPA tables, see the headnote to "Revised and Newly Available NIPA Estimates, 1991-95" in the May SURVEY.

The selected NIPA tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

NOTE.—The 1997 annual revision of the NIPA's will be presented in the August SURVEY; see the box on page 4 for more information.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Gross domestic product	7,253.8	7,576.1	7,350.6	7,426.8	7,545.1	7,616.3	7,716.1	7,871.0
Personal consumption expenditures	4,924.9	5,151.4	4,990.5	5,060.5	5,139.4	5,165.4	5,240.3	5,336.0
Durable goods	606.4	632.1	612.8	625.2	637.6	630.5	635.2	658.9
Nondurable goods	1,485.9	1,545.1	1,494.2	1,522.1	1,544.7	1,546.5	1,566.8	1,593.7
Services	2,832.6	2,974.3	2,883.5	2,913.2	2,957.1	2,988.5	3,038.3	3,083.4
Gross private domestic investment	1,065.3	1,117.0	1,064.0	1,068.9	1,096.0	1,156.2	1,146.6	1,204.3
Fixed investment	1,028.2	1,101.5	1,046.2	1,070.7	1,088.0	1,119.6	1,127.8	1,149.8
Nonresidential	738.5	791.1	749.7	769.0	773.8	807.0	814.5	830.8
Structures	199.7	214.3	204.0	208.4	207.4	213.5	227.8	232.5
Producers' durable equipment	538.8	576.8	545.7	560.6	566.3	593.5	586.7	598.3
Residential	289.8	310.5	296.5	301.7	314.2	312.6	313.3	319.0
Change in business inventories	37.0	15.4	17.8	-1.7	8.0	36.6	18.8	54.5
Net exports of goods and services	-94.7	-98.7	-67.2	-86.3	-99.2	-120.2	-89.1	-99.5
Exports	807.4	855.2	837.0	839.5	850.0	844.3	887.0	904.5
Goods	581.4	614.9	604.5	603.6	610.4	605.4	640.2	655.9
Services	225.9	240.3	232.5	235.9	239.7	239.0	246.8	248.6
Imports	902.0	953.9	904.2	925.8	949.2	964.5	976.0	1,004.0
Goods	757.0	802.2	759.0	776.7	798.2	812.1	821.6	842.9
Services	145.1	151.7	145.2	149.2	151.0	152.5	154.4	161.1
Government consumption expenditures and gross investment	1,358.3	1,406.4	1,363.4	1,383.7	1,408.8	1,414.8	1,418.3	1,430.3
Federal	516.6	523.1	507.7	518.6	529.6	525.5	518.5	520.4
National defense	345.5	347.1	337.1	343.9	353.7	348.8	341.9	336.5
Nondefense	171.0	176.0	170.6	174.7	175.8	176.7	176.7	183.9
State and local	841.7	883.3	855.7	865.1	879.2	889.3	899.8	909.9

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1995	1996				1997
			IV	I	II	III	IV	I
Gross domestic product	6,742.2	6,906.8	6,780.2	6,813.8	6,892.1	6,928.1	6,993.3	7,094.4
Personal consumption expenditures	4,577.8	4,690.7	4,609.4	4,649.1	4,687.6	4,693.5	4,732.5	4,798.0
Durable goods	579.8	611.4	587.5	599.2	615.6	611.6	619.1	646.4
Nondurable goods	1,421.9	1,442.0	1,423.2	1,436.1	1,440.9	1,442.2	1,448.6	1,464.9
Services	2,577.0	2,638.3	2,599.3	2,614.7	2,632.3	2,640.6	2,665.6	2,688.2
Gross private domestic investment	1,009.4	1,056.6	1,004.3	1,011.4	1,038.1	1,093.1	1,083.9	1,141.0
Fixed investment	975.9	1,042.1	988.5	1,013.3	1,031.1	1,057.5	1,066.6	1,091.9
Nonresidential	714.3	766.8	723.3	743.5	750.5	781.4	792.0	813.0
Structures	181.1	190.0	183.2	186.6	184.9	188.6	199.8	203.0
Producers' durable equipment	534.5	578.6	541.4	558.3	567.5	595.0	593.7	611.7
Residential	262.8	276.7	266.3	271.1	281.5	277.8	276.6	281.1
Change in business inventories	32.7	13.6	13.7	-3.5	6.7	34.1	17.1	48.6
Net exports of goods and services	-107.6	-113.6	-84.9	-104.0	-114.7	-137.4	-98.4	-120.7
Exports	775.4	825.9	803.1	806.7	817.9	816.1	862.9	885.3
Goods	565.9	608.8	588.8	590.9	600.6	601.1	642.6	664.6
Services	210.4	218.2	215.3	216.7	218.3	216.1	221.7	222.4
Imports	883.0	939.5	888.0	910.7	932.6	953.5	961.3	1,006.0
Goods	744.7	796.3	750.0	768.4	789.9	810.0	817.0	853.4
Services	138.8	143.8	138.5	142.8	143.2	144.1	145.0	153.2
Government consumption expenditures and gross investment	1,260.2	1,270.6	1,249.6	1,254.7	1,278.2	1,276.1	1,273.4	1,273.8
Federal	472.3	467.1	456.2	462.9	473.4	469.3	462.9	459.2
National defense	319.6	313.9	308.8	311.9	319.4	314.9	309.4	301.2
Nondefense	152.3	152.8	147.0	150.6	153.7	153.9	153.1	157.2
State and local	788.6	804.3	794.4	792.6	805.5	807.7	811.4	815.7
Residual	-9	-1.7	-2	-2	-1.7	-1.4	-3.4	-4.0

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

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Table 1.2.—Real Gross Domestic Product
(Billions of chained (1992) dollars)

	Line	1992	1993	1994	1995	1996	Seasonally adjusted at annual rates							
							1992		1993				1994	
							IV	I	II	III	IV	I	II	
Gross domestic product	1	6,244.4	6,389.8	6,810.7	6,742.1	6,928.4	6,327.1	6,327.9	6,359.9	6,393.5	6,476.9	6,524.5	6,800.3	
Personal consumption expenditures	2	4,219.8	4,343.6	4,496.0	4,586.3	4,714.1	4,282.3	4,286.8	4,322.8	4,366.6	4,398.0	4,439.4	4,472.2	
Durable goods	3	488.5	523.8	561.2	583.6	611.1	505.0	504.0	519.3	529.9	542.1	550.7	555.8	
Nondurable goods	4	1,321.8	1,351.0	1,389.9	1,412.6	1,432.3	1,339.8	1,337.5	1,347.8	1,356.8	1,361.8	1,378.4	1,385.5	
Services	5	2,409.4	2,468.9	2,535.5	2,599.6	2,671.0	2,437.6	2,445.3	2,455.9	2,480.0	2,494.4	2,510.9	2,531.4	
Gross private domestic investment	6	790.4	863.6	975.7	991.5	1,069.1	812.2	845.5	846.1	858.6	904.0	939.9	987.8	
Fixed investment	7	783.4	842.8	915.5	962.1	1,041.7	805.8	814.8	831.1	844.5	880.8	887.8	913.2	
Nonresidential	8	557.9	600.2	648.4	706.5	771.7	569.1	577.8	595.1	602.3	625.6	626.2	641.2	
Structures	9	169.2	170.8	172.5	179.9	188.7	165.6	168.0	170.3	171.7	173.1	166.3	174.5	
Producers' durable equipment	10	388.7	429.6	476.8	528.3	586.0	403.5	409.8	424.9	430.7	452.9	460.6	467.3	
Residential	11	225.6	242.6	267.0	257.0	272.1	236.7	237.0	236.1	242.2	255.1	261.3	271.5	
Change in business inventories	12	7.0	22.1	60.6	27.3	25.0	5.6	32.3	16.6	15.3	24.2	53.1	75.9	
Net exports of goods and services	13	-29.5	-70.2	-104.6	-88.8	-114.4	-40.0	-54.7	-82.6	-83.1	-80.5	-87.6	-103.9	
Exports	14	639.4	658.2	712.4	791.2	857.0	649.1	647.2	660.1	646.3	679.1	676.0	704.1	
Goods	15	448.7	463.7	509.8	573.9	628.4	461.0	454.1	465.3	452.0	483.5	479.1	501.2	
Services	16	190.7	194.5	202.9	218.0	229.9	188.2	193.1	194.8	194.2	195.9	197.0	203.1	
Imports	17	669.0	728.4	817.0	890.1	971.5	689.1	701.9	722.7	729.4	759.7	773.6	806.0	
Goods	18	544.9	602.0	684.1	749.2	823.1	561.8	578.7	597.8	603.1	628.3	641.4	674.6	
Services	19	124.1	126.5	133.2	141.2	149.0	127.4	123.3	124.9	126.3	131.4	132.3	131.6	
Government consumption expenditures and gross investment	20	1,263.8	1,252.1	1,252.3	1,251.9	1,257.9	1,272.5	1,250.1	1,253.1	1,250.5	1,254.7	1,241.9	1,243.3	
Federal	21	528.0	505.7	486.6	470.3	464.2	534.0	512.1	507.8	501.5	501.3	487.2	481.2	
National defense	22	375.8	354.4	336.9	322.6	317.8	376.8	359.2	356.7	351.1	350.8	335.1	335.9	
Nondefense	23	152.2	151.2	149.5	147.5	146.1	157.1	152.9	151.1	150.3	150.4	151.9	145.1	
State and local	24	735.8	746.4	765.7	781.6	793.7	738.5	738.0	745.3	749.1	753.4	754.7	762.2	
Residual	25	0	-9	-3	.6	-1.6	.9	-1.3	-1.5	-4	-1.0	-9	-9	

	Line	Seasonally adjusted at annual rates											
		1994		1995		1996				1997			
		III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	6,829.5	6,888.6	6,703.7	6,708.8	6,759.2	6,796.5	6,826.4	6,926.0	6,943.8	7,017.4	7,101.6	7,139.7
Personal consumption expenditures	2	4,496.2	4,594.1	4,551.3	4,583.5	4,612.9	4,633.5	4,669.4	4,712.2	4,718.2	4,756.4	4,818.1	4,827.9
Durable goods	3	561.7	576.6	572.2	577.7	590.8	593.7	600.7	614.8	611.9	617.1	637.8	628.5
Nondurable goods	4	1,393.2	1,402.5	1,408.4	1,411.6	1,413.9	1,416.3	1,422.5	1,431.6	1,433.9	1,441.2	1,457.8	1,450.1
Services	5	2,543.8	2,555.9	2,571.2	2,594.5	2,608.7	2,623.8	2,646.5	2,666.5	2,672.8	2,698.2	2,723.9	2,748.8
Gross private domestic investment	6	972.2	1,003.0	1,005.8	977.5	982.0	1,000.8	1,012.2	1,059.2	1,100.3	1,104.8	1,148.2	1,185.7
Fixed investment	7	922.7	938.5	955.8	954.0	962.3	976.3	1,001.5	1,035.7	1,060.9	1,068.7	1,079.0	1,110.9
Nonresidential	8	653.2	672.9	695.7	705.4	708.2	716.8	736.9	759.7	769.3	800.8	808.9	837.8
Structures	9	174.0	175.0	179.0	180.9	181.2	178.6	182.1	185.0	190.0	196.9	195.9	197.0
Producers' durable equipment	10	480.0	499.1	518.1	525.9	528.5	540.5	567.4	577.1	602.9	606.7	616.6	645.9
Residential	11	269.4	265.9	261.2	250.4	255.5	260.8	266.1	277.2	274.1	271.1	273.3	277.1
Change in business inventories	12	49.7	63.6	48.5	21.6	17.0	22.2	8.0	21.3	37.9	32.9	63.7	66.8
Net exports of goods and services	13	-111.1	-105.9	-113.5	-112.8	-92.9	-78.1	-100.8	-112.6	-138.9	-105.6	-126.3	-147.9
Exports	14	722.1	747.3	760.4	777.4	802.4	824.6	828.2	847.4	851.4	901.1	922.7	954.1
Goods	15	518.4	540.5	550.4	565.7	580.4	599.1	605.2	619.2	623.0	666.2	682.7	718.0
Services	16	204.1	207.5	210.6	212.5	222.6	226.2	224.0	229.3	229.4	236.8	238.9	239.9
Imports	17	833.2	853.2	873.9	890.3	895.4	900.7	929.0	960.0	990.2	1,006.6	1,048.9	1,102.0
Goods	18	700.0	720.4	733.5	751.4	753.6	758.2	781.4	811.7	841.7	857.5	891.3	942.1
Services	19	133.5	133.2	140.7	139.3	142.1	142.9	147.8	148.8	149.3	150.0	158.4	161.2
Government consumption expenditures and gross investment	20	1,268.1	1,255.8	1,267.7	1,267.3	1,255.0	1,237.7	1,243.2	1,265.1	1,261.5	1,261.8	1,260.5	1,272.3
Federal	21	496.4	481.7	480.4	474.9	473.4	452.6	460.9	470.7	465.7	459.6	452.8	462.0
National defense	22	347.0	329.6	328.7	327.4	324.0	310.3	314.9	323.2	319.4	313.6	303.9	311.4
Nondefense	23	149.4	151.7	151.4	147.3	149.1	142.1	145.7	147.2	146.0	145.7	148.5	150.1
State and local	24	771.7	774.1	777.3	782.3	781.5	785.1	782.4	794.4	795.9	802.3	807.7	810.4
Residual	25	.6	.3	.9	1.7	1.7	-1.1	.1	-9	-2.4	-3.8	-2.9	-1.0

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 2A.—Real Gross Domestic Product
[Billions of chained (1992) dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	GDP	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government ¹	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP	Percent change from preceding period				
				Exports	Imports							GDP	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP
1929	790.9	593.9	92.4	35.6	46.3	105.4	9.9	797.8	807.4	814.6	796.8					
1930	719.7	562.1	59.8	29.4	40.3	116.2	-7.5	743.2	736.8	761.2	725.4	-9.0	-6.8	-8.7	-6.6	-9.0
1931	674.0	544.9	37.6	24.4	35.2	121.2	-18.9	700.0	691.5	718.5	678.5	-6.4	-5.8	-6.1	-5.6	-6.5
1932	584.3	496.1	9.9	19.1	29.2	117.1	-28.7	620.2	600.8	637.9	588.0	-13.3	-11.4	-13.1	-11.2	-13.3
1933	577.3	484.8	16.4	19.2	30.4	112.8	-25.5	600.7	594.3	618.6	580.3	-1.2	-3.1	-1.1	-3.0	-1.3
1934	641.1	519.0	31.5	21.4	31.1	127.3	-27.0	657.5	658.0	675.1	643.7	11.0	9.5	10.7	9.1	10.9
1935	698.4	550.9	58.0	22.6	40.7	131.3	-23.7	699.0	722.7	723.6	701.4	8.9	6.3	9.8	7.2	9.0
1936	790.0	606.9	75.5	23.7	40.2	152.5	-28.4	790.8	815.5	816.4	792.4	13.1	13.1	12.8	12.8	13.0
1937	831.5	629.7	94.0	29.9	45.3	147.0	-23.8	825.0	854.5	848.0	835.0	5.2	4.3	4.8	3.9	5.4
1938	801.2	619.5	61.3	29.6	35.2	157.8	-31.8	812.7	815.7	827.5	804.9	-3.6	-1.5	-4.5	-2.4	-3.6
1939	866.5	654.0	79.5	31.2	36.9	171.6	-32.9	872.8	882.1	888.7	870.3	8.1	7.4	8.1	7.4	8.1
1940	941.2	688.0	111.3	35.4	37.8	174.2	-29.9	930.1	954.3	943.0	944.2	8.6	6.6	8.2	6.1	8.5
1941	1,101.8	737.1	137.3	36.4	46.5	288.0	-50.5	1,077.7	1,125.9	1,101.3	1,105.9	17.1	15.9	18.0	16.8	17.1
1942	1,308.9	719.7	72.1	23.9	42.2	692.0	-156.6	1,308.3	1,353.2	1,353.0	1,312.7	18.8	21.4	20.2	22.9	18.7
1943	1,523.0	739.5	41.9	19.9	53.3	1,032.2	-257.2	1,544.2	1,590.2	1,612.9	1,526.3	16.3	18.0	17.5	19.2	16.3
1944	1,644.7	761.0	52.2	21.4	55.7	1,158.5	-292.7	1,667.5	1,715.9	1,740.1	1,648.2	8.0	8.0	7.9	7.9	8.0
1945	1,626.7	808.4	68.8	30.3	59.3	1,012.0	-233.5	1,654.6	1,685.6	1,715.0	1,629.3	-1.1	-8	-1.8	-1.4	-1.1
1946	1,447.7	907.9	176.8	60.0	49.1	349.0	-2.9	1,424.7	1,437.4	1,413.5	1,452.0	-11.0	-13.9	-14.7	-17.6	-10.9
1947	1,430.7	926.2	169.9	75.4	46.6	290.3	15.5	1,450.2	1,403.7	1,423.4	1,437.0	-1.2	1.8	-2.3	7	-1.0
1948	1,491.0	946.4	216.0	59.4	54.4	310.3	13.3	1,475.7	1,497.5	1,481.7	1,488.8	4.2	1.8	6.7	4.1	4.3
1949	1,479.8	972.2	163.2	58.8	52.5	345.8	-7.7	1,509.0	1,484.8	1,514.6	1,466.8	-8	2.3	-8	2.2	-8
1950	1,611.3	1,034.1	234.1	51.4	62.0	344.6	9.1	1,594.4	1,638.9	1,622.9	1,619.1	8.9	5.7	10.4	7.1	8.9
1951	1,734.0	1,049.2	235.2	63.1	64.5	468.6	-17.6	1,705.5	1,750.5	1,721.6	1,743.7	7.6	6.9	6.8	6.1	7.7
1952	1,798.7	1,082.4	210.6	60.1	70.2	568.2	-50.4	1,797.5	1,827.0	1,825.9	1,809.0	3.7	5.4	4.4	6.1	3.7
1953	1,881.4	1,135.0	220.4	56.1	76.8	605.2	-58.5	1,886.9	1,923.9	1,929.8	1,891.0	4.6	5.0	5.3	5.7	4.5
1954	1,868.2	1,158.9	209.9	58.9	73.0	562.6	-49.1	1,890.9	1,902.8	1,928.2	1,878.6	-7	2	-1.1	-2	-7
1955	2,001.1	1,242.6	261.9	65.1	81.8	541.3	-28.0	1,994.8	2,039.2	2,033.1	2,012.9	7.1	5.5	7.2	5.6	7.1
1956	2,040.2	1,278.2	257.9	75.9	88.4	542.8	-26.2	2,038.2	2,071.5	2,069.7	2,053.2	2.0	2.2	1.6	1.8	2.0
1957	2,078.5	1,308.2	246.1	82.5	92.1	566.8	-33.0	2,089.4	2,105.6	2,116.9	2,092.4	1.9	2.5	1.6	2.3	1.9
1958	2,057.5	1,318.8	224.5	71.2	96.5	585.3	-45.8	2,072.6	2,103.2	2,118.9	2,069.2	-1.0	-8	-1	-1	-1.1
1959	2,210.2	1,394.6	271.7	71.9	106.6	618.5	-39.9	2,206.9	2,268.0	2,265.1	2,222.0	7.4	6.5	7.8	6.9	7.4
1960	2,262.9	1,432.6	270.5	86.8	108.1	617.2	-36.1	2,264.2	2,304.1	2,305.7	2,276.0	2.4	2.6	1.6	1.8	2.4
1961	2,314.3	1,461.5	267.6	88.3	107.3	647.2	-43.0	2,318.0	2,354.3	2,358.2	2,329.1	2.3	2.3	2.2	2.3	2.3
1962	2,454.8	1,533.8	302.1	93.0	119.5	686.0	-40.6	2,445.4	2,503.0	2,493.8	2,471.5	6.1	5.5	6.3	5.7	6.1
1963	2,559.4	1,586.6	321.6	100.0	122.7	701.9	-38.0	2,552.4	2,604.2	2,597.3	2,577.3	4.3	4.4	4.0	4.2	4.3
1964	2,708.4	1,692.3	348.3	113.3	129.2	715.9	-32.2	2,705.1	2,745.9	2,742.7	2,727.8	5.8	6.0	5.4	5.6	5.8
1965	2,881.1	1,799.1	397.2	115.6	143.0	737.6	-25.4	2,860.4	2,932.1	2,911.2	2,901.4	6.4	5.7	6.8	6.1	6.4
1966	3,069.2	1,902.0	430.6	123.4	164.2	804.6	-27.2	3,033.5	3,134.0	3,097.9	3,087.8	6.5	6.1	6.9	6.4	6.4
1967	3,147.2	1,958.6	411.8	126.1	176.2	865.6	-38.7	3,125.1	3,221.1	3,199.0	3,166.4	2.5	3.0	2.8	3.3	2.5
1968	3,293.9	2,070.2	433.3	135.3	202.5	892.4	-34.8	3,278.0	3,382.7	3,367.1	3,314.5	4.7	4.9	5.0	5.3	4.7
1969	3,393.6	2,147.5	458.3	142.7	214.0	887.5	-28.4	3,377.2	3,485.6	3,469.5	3,413.3	3.0	3.0	3.0	3.0	3.0
1970	3,397.6	2,197.8	426.1	158.1	223.1	866.8	-28.1	3,406.5	3,478.5	3,488.3	3,417.1	1	9	-2	5	1
1971	3,510.0	2,279.5	474.9	159.2	235.0	851.0	-19.6	3,499.8	3,602.4	3,592.6	3,532.1	3.3	2.7	3.6	3.0	3.4
1972	3,702.3	2,415.9	531.8	172.0	261.0	854.1	-10.5	3,689.5	3,806.2	3,793.8	3,726.3	5.5	5.4	5.7	5.6	5.5
1973	3,916.3	2,532.6	595.5	209.6	272.6	848.4	2.8	3,883.9	3,989.3	3,956.8	3,950.1	5.8	5.3	4.8	4.3	6.0
1974	3,891.2	2,514.7	546.5	229.8	265.3	862.9	2.6	3,873.4	3,928.6	3,910.8	3,930.2	-6	-3	-1.5	-1.2	-5
1975	3,873.9	2,570.0	446.6	228.2	235.4	876.3	-11.8	3,906.4	3,875.9	3,908.5	3,903.3	-4	9	-1.3	-1	-7
1976	4,082.9	2,714.3	537.4	241.6	281.5	876.8	-5.7	4,061.7	4,124.6	4,103.3	4,118.8	5.4	4.0	6.4	5.0	5.5
1977	4,273.6	2,829.8	622.1	247.4	311.6	894.7	1.2	4,240.8	4,345.7	4,312.8	4,314.5	4.7	4.4	5.4	5.1	4.8
1978	4,503.0	2,951.6	693.4	273.1	338.6	910.6	12.9	4,464.4	4,574.9	4,536.2	4,543.7	5.4	5.3	5.3	5.2	5.3
1979	4,630.6	3,020.2	709.7	299.0	344.3	924.9	21.1	4,614.4	4,674.6	4,656.2	4,687.4	2.8	3.4	2.2	2.7	3.2
1980	4,615.0	3,009.7	628.3	331.4	321.3	941.4	25.5	4,641.9	4,581.5	4,607.8	4,670.8	-3	6	-2.0	-1.1	-4
1981	4,720.7	3,046.4	686.0	335.3	329.7	947.7	35.0	4,691.6	4,693.1	4,664.0	4,769.9	2.3	1.1	2.4	1.2	2.1
1982	4,620.3	3,081.5	587.2	311.4	325.5	960.1	5.6	4,651.2	4,619.3	4,649.7	4,662.0	-2.1	-9	-1.6	-3	-2.3
1983	4,803.7	3,240.6	642.1	303.3	366.6	987.3	-3.0	4,821.2	4,864.3	4,881.6	4,844.8	4.0	3.7	5.3	5.0	3.9
1984	5,140.1	3,407.6	833.4	455.7	457.4	1,018.4	8.0	5,061.6	5,276.2	5,197.7	5,178.0	7.0	5.0	8.5	6.5	6.9
1985	5,323.5	3,566.5	823.8	337.3	485.2	1,080.1	1.0	5,296.9	5,482.8	5,456.3	5,346.7	3.6	4.6	3.9	5.0	3.3
1986	5,487.7	3,708.7	811.8	362.2	526.1	1,135.0	-3.9	5,480.9	5,663.9	5,657.2	5,501.2	3.1	3.5	3.3	3.7	2.9
1987	5,649.5	3,822.3	821.5	402.0	558.2	1,165.9	-4.0	5,626.0	5,816.7	5,793.4	5,688.2	2.9	2.6	2.7	2.4	2.9
1988	5,865.2	3,972.7	828.2	465.8	580.2	1,180.9	-2.2	5,855.1	5,986.1	5,976.1	5,878.5	3.8	4.1	2.9	3.2	3.9
1989	6,062.0	4,064.6	863.5	520.2	603.0	1,213.9	2.8	6,028.7	6,147.8	6,114.5	6,075.7	3.4	3.0	2.7	2.3	3.4
1990	6,136.3	4,132.2	815.0	564.4	626.3	1,250.4	6	6,126.6	6,199.8	6,190.2	6,157.0	1.2	1.6	8	1.2	1.3
1991	6,079.4	4,105.8	738.1	599.9	622.2	1,258.0	-2	6,082.6	6,101.6	6,104.9	6,094.9	-9	-7	-1.6	-1.4	-1.0
1992	6,244.4	4,219.8	790.4	639.4	669.0	1,263.8	0	6,237.4	6,274.0	6,267.0	6,255.5	2.7	2.5	2.8	2.7	2.6
1993	6,389.6	4,343.6	863.6	658.2	728.4	1,252.1	5	6,368.9	6,459.0	6,438.3	6,408.0	2.3	2.1	2.9	2.7	2.4
1994	6,610.7	4,486.0	975.7	712.4	817.0	1,252.3	1.3	6,551.2	6,712.7	6,653.2	6,619.1	3.5	2.9	3.9	3.3	3.3
1995	6,742.1	4,595.3	991.5	791.2	890.1	1,251.9	2.3	6,712.7	6,837.5	6,808.1	6,748.7	2.0	2.5	1.9	2.3	2.0
1996	6,928.4	4,714.1	1,069.1	857.0	971.5	1,257.9	1.8	6,901.0	7,037.7	7,010.2	6,932.0	2.8	2.8	2.9	3.0	2.7

See footnotes at end of table.

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Table 2A.—Real Gross Domestic Product—Continued
 (Billions of chained (1992) dollars; quarterly data are seasonally adjusted at annual rates)

Year and quarter	GDP	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government ¹	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP	Percent change from preceding period				
				Exports	Imports							GDP	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP
1947: I	1,402.5	912.1	158.9	79.5	48.7	288.0	12.7	1,432.0	1,372.2	1,401.7	1,408.6					
II	1,424.6	926.5	159.8	79.3	49.1	291.0	15.1	1,447.0	1,394.0	1,416.6	1,430.9	6.5	4.2	6.5	4.3	6.5
III	1,437.5	931.9	164.3	75.6	43.2	293.5	15.4	1,460.7	1,406.1	1,429.8	1,443.7	3.7	3.9	3.5	3.8	3.6
IV	1,458.1	932.1	196.7	67.0	45.5	288.8	19.0	1,461.1	1,442.6	1,445.5	1,464.8	5.9	.1	10.8	4.5	6.0
1948: I	1,474.3	936.2	212.8	63.8	51.5	294.4	18.6	1,465.6	1,470.4	1,461.5	1,481.6	4.5	1.3	7.9	4.5	4.7
II	1,493.9	946.2	221.8	57.7	53.7	307.7	14.2	1,473.8	1,502.1	1,481.4	1,501.8	5.4	2.2	8.9	5.8	5.5
III	1,497.0	947.8	220.5	59.0	56.7	313.0	13.4	1,475.3	1,506.6	1,484.3	1,504.9	.8	.4	1.2	.8	.8
IV	1,498.9	955.4	209.0	56.9	55.8	326.1	7.3	1,488.0	1,510.8	1,499.7	1,506.8	.5	3.5	1.1	4.2	.5
1949: I	1,480.1	957.0	177.8	63.8	53.9	334.7	.7	1,494.1	1,479.8	1,494.0	1,487.6	-4.9	1.6	-8.0	-1.5	-5.0
II	1,474.1	971.5	152.4	63.3	53.2	349.8	-9.7	1,513.3	1,473.8	1,513.7	1,481.3	-1.6	5.2	-1.6	5.4	-1.7
III	1,490.7	973.3	166.3	58.0	51.0	353.2	-9.1	1,512.1	1,495.5	1,517.4	1,497.6	4.6	-3.3	6.0	1.0	4.5
IV	1,474.5	966.8	156.3	50.2	51.9	345.4	-12.3	1,516.5	1,490.3	1,533.4	1,480.7	-4.3	1.2	-1.4	4.3	-4.4
1950: I	1,538.2	1,003.6	198.8	49.3	53.1	339.2	.4	1,541.2	1,557.6	1,560.9	1,544.8	18.4	6.7	19.3	7.4	18.5
II	1,584.5	1,019.9	221.0	49.9	56.1	344.4	5.4	1,582.2	1,607.0	1,604.9	1,591.5	12.6	11.1	13.3	11.8	12.7
III	1,644.1	1,072.2	240.4	51.2	59.5	337.0	12.8	1,637.5	1,680.7	1,674.3	1,652.7	15.9	14.7	19.7	18.4	16.3
IV	1,678.6	1,040.7	276.0	55.3	69.5	358.0	18.1	1,620.8	1,710.3	1,651.5	1,687.2	8.7	-4.0	7.2	-5.3	8.6
1951: I	1,693.1	1,063.7	244.3	58.2	69.5	394.4	2.0	1,665.1	1,721.1	1,692.7	1,701.2	3.5	11.4	2.5	10.4	3.4
II	1,724.0	1,034.4	251.6	63.9	67.2	449.8	-8.5	1,674.0	1,742.2	1,691.5	1,733.7	7.5	2.1	5.0	-3	7.9
III	1,758.2	1,046.0	232.7	65.3	61.4	501.0	-25.4	1,728.4	1,766.6	1,738.4	1,768.4	8.2	13.6	6.2	11.6	8.3
IV	1,760.6	1,052.4	212.4	64.8	59.9	529.1	-38.2	1,754.5	1,770.0	1,763.8	1,771.6	.6	6.2	.3	6.0	.7
1952: I	1,779.2	1,055.5	216.6	68.0	66.9	547.0	-41.0	1,770.3	1,792.5	1,783.5	1,789.5	4.3	3.7	5.2	4.6	4.1
II	1,778.8	1,075.8	196.8	60.5	66.5	566.1	-53.9	1,799.3	1,802.2	1,823.2	1,789.3	-1	6.7	2.2	9.2	-1
III	1,790.9	1,081.0	207.3	55.8	70.5	571.7	-54.4	1,782.6	1,825.4	1,817.2	1,801.2	2.8	-3.7	5.2	-1.3	2.7
IV	1,846.0	1,117.3	221.7	58.2	76.7	579.8	-52.3	1,837.9	1,887.9	1,879.9	1,856.1	12.9	13.0	14.4	14.5	12.8
1953: I	1,882.6	1,131.1	227.4	55.2	75.1	599.5	-55.5	1,878.5	1,924.5	1,920.6	1,892.4	8.2	9.1	8.0	9.0	8.1
II	1,897.3	1,139.1	227.3	55.6	78.8	613.3	-59.2	1,895.0	1,943.2	1,941.1	1,907.7	3.2	3.6	3.9	4.3	3.3
III	1,887.4	1,137.7	222.1	57.8	78.5	606.2	-57.9	1,891.7	1,929.7	1,934.3	1,896.5	-2.1	-7	-2.7	-1.4	-2.3
IV	1,858.2	1,132.1	204.8	55.9	74.6	601.8	-61.8	1,882.3	1,898.4	1,923.3	1,867.3	-6.1	-2.0	-6.3	-2.3	-6.0
1954: I	1,849.9	1,135.9	203.5	53.4	70.2	585.8	-58.5	1,871.5	1,888.6	1,910.9	1,859.9	-1.8	-2.3	-2.0	-2.6	-1.6
II	1,848.5	1,148.2	201.7	61.1	76.5	585.2	-51.2	1,876.0	1,883.4	1,911.7	1,858.4	-3	.9	-1.1	.2	-3
III	1,868.9	1,164.0	212.0	59.1	72.2	551.8	-45.8	1,893.1	1,902.4	1,927.3	1,879.0	4.5	3.7	4.1	3.3	4.5
IV	1,905.6	1,187.5	222.5	61.8	72.9	547.6	-40.9	1,922.9	1,937.0	1,954.8	1,917.1	8.1	6.4	7.5	5.8	8.4
1955: I	1,959.6	1,212.6	246.5	64.1	76.9	546.9	-33.6	1,959.2	1,993.1	1,993.0	1,971.3	11.8	7.8	12.1	8.0	11.8
II	1,994.4	1,236.7	263.0	62.6	81.4	542.1	-28.6	1,986.6	2,036.3	2,027.7	2,005.9	7.3	5.7	8.8	7.2	7.2
III	2,020.1	1,252.3	266.4	66.7	82.9	544.5	-26.9	2,014.9	2,057.6	2,052.6	2,031.8	5.3	5.8	4.4	5.0	5.3
IV	2,030.5	1,268.6	271.7	67.0	85.9	531.8	-22.7	2,018.6	2,070.9	2,059.0	2,042.4	2.1	.7	2.6	1.3	2.1
1956: I	2,023.6	1,270.6	263.1	70.2	89.2	533.2	-24.3	2,014.6	2,062.9	2,054.1	2,037.0	-1.4	-8	-1.5	-1.0	-1.1
II	2,037.7	1,273.9	259.8	74.9	86.9	544.0	-26.0	2,034.8	2,070.7	2,068.0	2,050.9	2.8	4.1	1.5	2.7	2.8
III	2,033.4	1,275.9	255.5	77.5	89.6	540.0	-25.9	2,035.0	2,063.8	2,065.6	2,047.1	-8	0	-1.3	-5	-8
IV	2,066.2	1,292.3	253.2	81.0	85.9	554.1	-28.5	2,068.4	2,088.8	2,091.2	2,078.0	6.6	6.7	4.9	5.1	6.2
1957: I	2,077.5	1,301.0	248.6	86.3	92.4	564.7	-30.7	2,086.4	2,100.0	2,109.2	2,091.7	2.2	3.5	2.2	3.5	2.7
II	2,071.9	1,303.1	248.0	83.7	93.2	561.1	-30.8	2,079.1	2,098.5	2,106.0	2,087.2	-1.1	-1.4	-3	-6	-8
III	2,094.0	1,313.7	255.1	81.3	91.3	565.9	-30.7	2,096.0	2,122.2	2,124.5	2,108.6	4.3	3.3	4.6	3.6	4.2
IV	2,070.8	1,315.0	232.6	78.8	91.5	575.6	-39.7	2,096.2	2,102.0	2,126.1	2,082.2	-4.4	0	-3.8	.7	-4.9
1958: I	2,012.6	1,296.7	214.1	70.8	92.5	568.9	-45.4	2,040.7	2,054.0	2,083.0	2,024.5	-10.8	-10.2	-8.8	-8.2	-10.6
II	2,024.7	1,307.1	214.7	71.0	96.5	584.5	-49.8	2,051.6	2,069.9	2,097.6	2,036.7	2.4	2.1	3.1	2.8	2.4
III	2,072.3	1,327.7	226.8	71.5	95.6	587.9	-46.0	2,079.9	2,117.2	2,125.2	2,063.8	9.7	5.8	9.5	5.4	9.6
IV	2,120.6	1,343.9	249.9	71.6	101.3	599.9	-42.4	2,118.2	2,171.8	2,169.8	2,151.9	8.7	7.6	10.7	8.7	9.6
1959: I	2,165.0	1,369.9	260.4	68.6	102.4	610.2	-41.7	2,165.5	2,222.0	2,222.9	2,176.2	8.6	9.2	9.6	10.2	8.6
II	2,223.3	1,391.7	285.4	70.1	108.0	621.1	-37.0	2,204.2	2,265.0	2,266.0	2,234.5	11.2	7.3	11.8	8.0	11.1
III	2,221.4	1,407.2	265.3	75.8	109.4	624.2	-41.7	2,232.6	2,277.0	2,288.9	2,233.5	-3	5.3	-1.4	4.1	-2
IV	2,231.0	1,409.5	275.6	72.9	106.7	618.5	-38.8	2,225.3	2,288.0	2,282.6	2,243.9	1.7	-1.3	1.9	-1.1	1.9
1960: I	2,279.2	1,422.5	304.3	83.2	110.5	605.5	-25.8	2,248.5	2,327.7	2,296.5	2,291.6	8.9	4.2	7.1	2.5	8.8
II	2,265.5	1,439.6	271.7	86.7	111.2	613.6	-34.9	2,268.4	2,309.8	2,313.1	2,278.2	-2.4	3.6	-3.0	2.9	-2.3
III	2,268.3	1,433.5	269.4	88.7	107.8	621.6	-37.1	2,265.1	2,307.1	2,304.1	2,281.6	.5	-6	-5	-1.6	.6
IV	2,238.6	1,434.8	236.6	88.7	102.7	627.9	-46.7	2,274.7	2,271.9	2,309.1	2,252.7	-5.1	1.7	-6.0	.9	-5.0
1961: I	2,251.7	1,434.2	241.7	89.3	102.3	635.6	-46.8	2,277.7	2,284.2	2,311.0	2,266.8	2.4	.5	2.2	.3	2.5
II	2,292.0	1,455.7	258.6	85.0	103.6	641.2	-44.9	2,301.1	2,332.1	2,341.6	2,306.3	7.4	4.2	8.7	5.4	7.1
III	2,332.6	1,463.5	282.2	88.6	110.4	648.0	-39.3	2,320.4	2,375.3	2,363.1	2,347.1	7.3	3.4	7.6	3.7	7.3
IV	2,381.0	1,492.8	288.0	90.1	113.1	663.9	-40.7	2,372.8	2,425.3	2,417.2	2,395.9	8.6	9.3	8.7	9.5	8.6
1962: I	2,422.6	1,508.4	305.2	89.5	116.5	674.8	-38.8	2,400.3	2,471.8	2,449.3	2,437.4	7.2	4.7	7.9	5.4	7.1
II	2,448.0	1,526.7	301.9	95.4	119.0	682.4	-39.4	2,440.7	2,492.5	2,485.4	2,464.4	4.3	6.9	3.4	6.0	4.5
III	2,471.9	1,539.6	306.5	95.2	120.5	691.4	-40.3	2,462.0	2,518.7	2,508.9	2,488.4	4.0	3.5	4.3	3.8	3.9
IV	2,476.7	1,560.6	295.0	91.9	122.0	695.4	-44.2	2,478.7	2,529.1	2,531.5	2,495.9	.8	2.7	1.7	3.7	1.2
1963: I	2,508.7	1,571.2	313.1	92.1	119.1	691.1	-39.7	2,492.4	2,559.0	2,542.6	2,526.9	5.3	2.2	4.8	1.8	5.1
II	2,539.1	1,586.3	316.2	100.6	122.0	694.5	-37.5	2,533.8	2,581.0	2,576.9	2,555.5	4.8	6.8	3.5	5.5	4.6
III	2,586.3	1,607.8	327.4	101.3	125.0	713.3	-38.3	2,578.0	2,632.0	2,623.9	2,604.0	7.8	7.2	8.1	7.5	7.8
IV	2,604.6	1,621.1	329.7	106.0	124.7	708.6	-36.1	2,605.3	2,644.8	2,645.7	2,622.9	2.9	4.3	2.0	3.4	2.9
1964: I	2,666.7	1,653.6	346.1	111.7	124.5	712.5	-32.7	2,663.1	2,701.0	2,697.5	2,686.8	9.9	9.2	8.8	8.1	10.1

SURVEY OF CURRENT BUSINESS

Table 2A.—Real Gross Domestic Product—Continued
 [Billions of chained (1992) dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	GDP	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government ¹	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP	Percent change from preceding period				
				Exports	Imports							GDP	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP
1968: I	3,236.2	2,025.1	425.2	130.3	194.7	887.3	-37.0	3,225.3	3,323.1	3,312.5	3,256.2	7.5	8.3	8.3	9.1	7.6
II	3,292.1	2,056.4	442.9	132.5	197.7	892.2	-34.2	3,258.0	3,380.2	3,346.9	3,312.5	7.1	4.1	7.0	4.1	7.1
III	3,316.1	2,095.1	430.1	140.7	209.6	893.6	-33.8	3,303.9	3,404.8	3,392.9	3,337.3	3.0	5.8	2.9	5.7	3.0
IV	3,331.2	2,104.4	434.9	137.6	207.8	896.6	-34.5	3,325.1	3,422.6	3,416.9	3,352.2	1.8	2.6	2.1	2.9	1.8
1969: I	3,381.9	2,128.0	463.3	123.2	188.3	891.6	-35.9	3,357.5	3,475.9	3,451.5	3,402.8	6.2	4.0	6.4	4.1	6.2
II	3,390.2	2,141.4	458.9	149.5	225.3	890.8	-25.1	3,373.0	3,483.3	3,466.3	3,410.3	1.0	1.9	.9	1.7	.9
III	3,409.7	2,152.0	468.2	147.7	222.4	888.7	-24.5	3,389.6	3,503.0	3,483.1	3,428.5	2.3	2.0	2.3	2.0	2.2
IV	3,392.6	2,168.8	442.6	150.4	220.0	878.8	-28.0	3,388.9	3,480.1	3,476.9	3,411.4	-2.0	-1	-2.6	-7	-2.0
1970: I	3,386.5	2,182.3	427.6	153.8	219.4	871.8	-29.6	3,397.6	3,469.3	3,481.3	3,406.0	-7	1.0	-1.2	.5	-6
II	3,391.6	2,192.9	427.3	159.0	223.6	863.2	-27.2	3,391.9	3,471.7	3,472.5	3,411.9	.6	-7	.3	-1.0	.7
III	3,423.0	2,211.6	435.9	158.7	223.0	866.7	-26.9	3,421.9	3,503.6	3,503.2	3,442.9	3.7	3.6	3.7	3.6	3.7
IV	3,389.4	2,204.6	413.8	160.9	226.5	865.5	-28.9	3,414.8	3,469.6	3,496.3	3,407.4	-3.9	-8	-3.8	-8	-4.1
1971: I	3,481.4	2,246.5	465.0	159.6	223.9	856.4	-22.2	3,458.9	3,563.2	3,540.8	3,503.3	11.3	5.3	11.2	5.2	11.7
II	3,500.9	2,266.5	480.6	159.4	240.9	852.5	-17.2	3,481.2	3,597.9	3,578.4	3,524.3	2.3	2.6	3.9	4.3	2.4
III	3,523.8	2,283.9	484.1	168.1	246.1	848.8	-15.0	3,509.4	3,615.5	3,601.4	3,544.7	2.6	3.3	2.0	2.6	2.3
IV	3,533.8	2,321.1	470.0	149.7	229.2	846.4	-24.2	3,549.5	3,633.0	3,649.8	3,556.0	1.1	4.7	2.0	5.5	1.3
1972: I	3,604.7	2,352.0	502.4	167.4	263.0	858.8	-12.9	3,608.0	3,713.5	3,717.6	3,627.9	8.3	6.8	9.2	7.6	8.3
II	3,687.9	2,394.9	533.3	164.8	253.1	859.9	-11.9	3,665.7	3,793.1	3,771.2	3,710.7	9.6	6.5	8.9	5.9	9.4
III	3,726.2	2,430.6	542.4	172.4	258.2	848.4	-9.4	3,700.0	3,827.6	3,801.6	3,751.2	4.2	3.8	3.7	3.3	4.4
IV	3,790.4	2,466.1	549.1	183.5	269.6	849.2	-7.9	3,784.3	3,890.4	3,884.7	3,815.3	7.1	9.4	6.7	9.0	7.0
1973: I	3,892.2	2,530.4	588.6	200.3	281.5	854.6	-2	3,867.0	3,985.0	3,969.9	3,921.5	11.2	9.0	10.1	8.0	11.6
II	3,919.0	2,527.5	601.0	209.0	273.7	852.3	2.9	3,884.5	3,994.6	3,960.0	3,950.4	2.8	1.8	1.0	0	3.0
III	3,907.1	2,539.9	583.0	210.3	266.2	839.1	1.0	3,890.9	3,972.6	3,956.6	3,944.1	-1.2	.7	-2.2	-3	-6
IV	3,947.1	2,532.6	609.2	218.8	269.1	847.7	7.9	3,893.1	4,005.1	3,950.7	3,984.4	4.2	2	3.3	-6	4.1
1974: I	3,908.1	2,512.7	565.5	226.4	260.6	857.5	6.6	3,889.1	3,944.7	3,925.6	3,952.4	-3.9	-4	-5.9	-2.5	-3.2
II	3,922.6	2,522.7	561.0	236.4	271.1	866.9	6.7	3,899.7	3,958.1	3,935.1	3,964.3	1.5	1.1	1.4	1.0	1.2
III	3,890.0	2,532.4	530.3	225.0	266.1	861.8	-3.4	3,882.5	3,924.9	3,927.6	3,917.6	-4.3	-1.8	-3.3	-8	-4.6
IV	3,854.1	2,490.9	529.2	231.1	263.4	865.6	.7	3,822.2	3,886.9	3,854.7	3,886.1	-2.6	-6.1	-3.8	-7.2	-3.2
1975: I	3,800.9	2,513.2	431.2	230.5	237.3	875.7	-12.4	3,848.3	3,801.5	3,849.2	3,827.3	-5.4	2.8	-6.5	-6	-5.9
II	3,835.2	2,556.3	419.9	220.9	218.4	871.6	-15.1	3,887.9	3,826.1	3,879.0	3,861.8	3.7	4.2	2.6	3.1	3.7
III	3,907.0	2,591.8	462.4	224.7	236.6	875.7	-11.0	3,922.7	3,915.7	3,931.4	3,936.1	7.7	3.6	9.7	5.5	7.9
IV	3,952.5	2,618.7	472.8	236.7	249.3	882.2	-8.6	3,966.7	3,960.3	3,974.6	3,987.9	4.7	4.6	4.6	4.5	5.4
1976: I	4,044.6	2,674.2	519.7	235.9	265.2	886.1	-6.1	4,027.0	4,073.8	4,056.0	4,078.8	9.7	6.2	12.0	8.4	9.4
II	4,072.2	2,697.9	540.5	238.1	276.5	876.8	-4.6	4,039.1	4,112.4	4,079.2	4,107.9	2.8	1.2	3.8	2.3	2.9
III	4,088.5	2,724.4	539.9	244.7	287.5	872.8	-5.8	4,061.7	4,133.4	4,106.5	4,124.8	1.6	2.3	2.1	2.7	1.6
IV	4,126.4	2,760.8	549.6	247.7	296.8	871.5	-6.4	4,119.0	4,178.9	4,171.6	4,163.7	3.8	5.8	4.5	6.5	3.8
1977: I	4,176.3	2,794.3	577.7	243.8	310.8	878.1	-6.8	4,161.4	4,251.7	4,236.9	4,219.4	4.9	4.2	7.2	6.4	5.5
II	4,260.1	2,810.3	622.7	250.1	313.3	887.6	2.7	4,228.4	4,330.6	4,298.7	4,302.2	8.3	6.6	7.6	6.0	8.1
III	4,329.5	2,836.9	652.8	252.2	309.1	887.4	9.3	4,270.0	4,392.2	4,332.6	4,371.2	6.7	4.0	5.8	3.2	6.6
IV	4,328.3	2,877.6	635.3	243.6	313.4	885.8	-9.6	4,303.3	4,408.2	4,383.0	4,365.0	-1	3.2	1.5	4.7	-6
1978: I	4,345.5	2,893.1	650.5	249.5	334.4	887.5	-7	4,306.0	4,443.2	4,403.7	4,388.6	1.6	.3	3.2	1.9	2.2
II	4,510.7	2,954.6	691.0	275.5	335.1	910.9	13.8	4,474.6	4,575.1	4,538.7	4,546.1	16.1	16.6	12.4	12.8	15.2
III	4,552.1	2,968.2	710.7	278.3	340.3	917.8	17.4	4,511.6	4,619.3	4,578.7	4,591.1	3.7	3.4	3.9	3.6	4.0
IV	4,603.7	2,990.6	721.4	289.1	344.7	925.9	21.4	4,565.4	4,682.0	4,623.7	4,649.0	4.6	4.9	3.7	4.0	5.1
1979: I	4,605.7	3,008.1	717.8	288.9	344.6	916.2	19.3	4,579.0	4,664.3	4,637.5	4,652.6	.2	1.2	.2	1.2	.3
II	4,615.6	3,003.5	722.9	289.7	345.7	924.8	20.4	4,577.0	4,674.7	4,636.0	4,668.7	.9	-2	.9	-1	1.4
III	4,644.9	3,028.7	708.2	299.7	340.0	925.6	22.7	4,639.2	4,681.7	4,675.7	4,708.8	2.6	5.5	.6	3.5	3.5
IV	4,656.2	3,040.2	690.1	317.8	346.9	932.9	22.1	4,662.5	4,677.8	4,683.8	4,719.5	1.0	2.0	-3	.7	.9
1980: I	4,679.0	3,037.2	689.6	327.7	347.8	946.5	25.8	4,675.3	4,688.1	4,684.1	4,743.0	2.0	1.1	.9	0	2.0
II	4,566.6	2,968.8	614.5	333.9	322.7	948.3	23.8	4,579.0	4,532.4	4,544.3	4,625.6	-9.3	-8.0	-12.6	-11.4	-9.5
III	4,562.3	2,998.5	570.7	332.8	299.4	936.4	23.3	4,637.1	4,495.6	4,569.1	4,617.8	-4	5.2	-3.2	2.2	-7
IV	4,651.9	3,034.2	638.3	331.1	315.4	934.4	29.3	4,676.1	4,610.1	4,633.6	4,696.6	8.1	3.4	10.6	5.8	7.0
1981: I	4,739.2	3,045.6	699.8	336.7	328.5	946.1	39.5	4,692.9	4,707.6	4,661.6	4,787.7	7.7	1.4	8.7	2.4	8.0
II	4,696.8	3,045.8	662.4	339.9	329.4	947.7	31.4	4,699.0	4,664.1	4,665.9	4,742.6	-3.5	.5	-3.6	.4	-3.7
III	4,753.0	3,058.8	704.5	331.4	325.9	945.5	38.7	4,702.5	4,725.1	4,674.7	4,801.4	4.9	.3	5.3	.8	5.1
IV	4,693.8	3,035.3	677.1	334.1	334.9	951.7	30.5	4,672.0	4,675.5	4,653.7	4,747.9	-4.9	-2.6	-4.1	-1.8	-4.4
1982: I	4,615.9	3,054.0	605.8	320.4	325.7	949.0	12.4	4,655.4	4,603.9	4,642.8	4,658.5	-6.5	-1.4	-6.0	-9	-7.3
II	4,634.9	3,062.1	601.6	322.8	320.2	954.7	13.9	4,651.2	4,612.2	4,628.1	4,682.9	1.7	-4</			

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Table 2A.—Real Gross Domestic Product—Continued
[Billions of chained (1992) dollars; quarterly data are seasonally adjusted at annual rates]

Year and quarter	GDP	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government ¹	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP	Percent change from preceding period				
				Exports	Imports							GDP	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	GNP
1989: I	6,011.0	4,032.8	870.5	502.0	590.7	1,193.5	2.9	5,970.0	6,103.5	6,062.5	6,023.1	4.0	2.2	2.0	0.3	4.0
II	6,055.6	4,047.4	873.1	522.0	601.9	1,211.1	3.9	6,010.9	6,138.3	6,093.6	6,065.5	3.0	2.8	2.3	2.1	2.9
III	6,086.0	4,083.2	864.0	521.3	605.8	1,222.6	2.7	6,063.1	6,175.4	6,150.7	6,101.8	2.2	3.5	2.4	3.8	2.4
IV	6,093.5	4,095.0	846.3	535.5	613.5	1,228.4	1.8	6,070.8	6,174.0	6,151.4	6,112.3	.4	.5	-.1	0	.7
1990: I	6,152.6	4,128.9	842.6	555.2	622.3	1,246.5	1.7	6,144.6	6,221.3	6,213.5	6,172.8	3.9	5.0	3.1	4.1	4.0
II	6,171.6	4,134.7	853.4	566.8	633.5	1,248.2	2.0	6,127.5	6,240.0	6,196.0	6,188.0	1.2	-1.1	1.2	-1.1	1.0
III	6,142.1	4,148.5	817.9	561.8	633.0	1,246.8	.1	6,126.6	6,215.4	6,199.9	6,155.7	-1.9	-.1	-1.6	-.3	-2.1
IV	6,079.0	4,116.4	746.1	573.9	616.4	1,259.9	-.9	6,108.1	6,122.3	6,151.4	6,111.3	-4.0	-1.2	-5.9	-3.1	-2.9
1991: I	6,047.5	4,084.5	725.1	572.3	596.6	1,262.6	-.4	6,065.4	6,071.7	6,089.6	6,074.3	-2.1	-2.8	-3.3	-4.0	-2.4
II	6,074.7	4,110.0	718.5	600.3	617.4	1,263.8	-.5	6,095.9	6,091.6	6,112.9	6,086.4	1.8	2.0	1.3	1.5	.8
III	6,090.1	4,119.5	745.8	603.6	633.4	1,255.1	-.5	6,085.4	6,120.0	6,115.3	6,099.2	1.0	-.7	1.9	.2	.8
IV	6,105.3	4,109.1	763.2	623.5	641.4	1,250.7	.2	6,083.8	6,123.0	6,101.6	6,119.5	1.0	-.1	.2	-.9	1.3
1992: I	6,175.7	4,173.8	758.2	633.0	647.8	1,258.5	0	6,175.8	6,190.3	6,190.5	6,192.0	4.7	6.2	4.5	6.0	4.8
II	6,214.2	4,196.4	792.8	635.8	668.3	1,257.5	0	6,203.8	6,246.9	6,236.3	6,225.2	2.5	1.8	3.7	3.0	2.2
III	6,260.7	4,226.7	798.5	639.7	670.5	1,266.5	-.2	6,249.5	6,291.7	6,280.5	6,270.3	3.0	3.0	2.9	2.9	2.9
IV	6,327.1	4,282.3	812.2	649.1	689.1	1,272.5	.1	6,320.7	6,367.0	6,360.7	6,334.6	4.3	4.6	4.9	5.2	4.2
1993: I	6,327.9	4,286.8	845.5	647.2	701.9	1,250.1	.2	6,297.3	6,382.3	6,351.7	6,351.3	.1	-1.5	1.0	-.6	1.1
II	6,359.9	4,322.8	846.1	660.1	722.7	1,253.1	.5	6,344.9	6,422.0	6,407.0	6,375.9	2.0	3.1	2.5	3.5	1.6
III	6,393.5	4,366.6	858.6	646.3	729.4	1,250.5	.9	6,379.3	6,475.6	6,461.4	6,415.3	2.1	2.2	3.4	3.4	2.5
IV	6,476.9	4,398.0	904.0	679.1	759.7	1,254.7	.8	6,453.8	6,556.2	6,533.1	6,489.7	5.3	4.8	5.1	4.5	4.7
1994: I	6,524.5	4,439.4	939.9	676.0	773.6	1,241.9	.9	6,473.0	6,620.2	6,568.7	6,540.5	3.0	1.2	4.0	2.2	3.2
II	6,600.3	4,472.2	987.8	704.1	808.0	1,243.3	.9	6,526.7	6,701.8	6,628.0	6,609.3	4.7	3.4	5.0	3.7	4.3
III	6,629.5	4,498.2	972.2	722.1	833.2	1,268.1	2.1	6,580.4	6,737.5	6,688.4	6,635.6	1.8	3.3	2.1	3.7	1.6
IV	6,688.6	4,534.1	1,003.0	747.3	853.2	1,255.8	1.6	6,624.8	6,791.3	6,727.5	6,691.2	3.6	2.7	3.2	2.4	3.4
1995: I	6,703.7	4,551.3	1,005.8	760.4	873.9	1,257.7	2.4	6,654.3	6,813.2	6,763.7	6,711.3	.9	1.8	1.3	2.2	1.2
II	6,708.8	4,583.5	977.5	777.4	890.3	1,257.3	3.4	6,685.3	6,817.3	6,793.8	6,721.0	.3	1.9	.2	1.8	.6
III	6,759.2	4,612.9	982.0	802.4	895.4	1,255.0	2.3	6,739.3	6,848.9	6,829.1	6,758.3	3.0	3.3	1.9	2.1	2.2
IV	6,796.5	4,633.5	1,000.8	824.6	900.7	1,237.7	.6	6,771.9	6,870.4	6,845.8	6,804.2	2.2	2.0	1.3	1.0	2.7
1996: I	6,826.4	4,669.4	1,012.2	828.2	929.0	1,243.2	2.4	6,815.0	6,923.2	6,911.8	6,834.7	1.8	2.6	3.1	3.9	1.8
II	6,926.0	4,712.2	1,059.2	847.4	960.0	1,265.1	2.1	6,902.3	7,033.6	7,009.9	6,930.1	6.0	5.2	6.5	5.8	5.7
III	6,943.8	4,718.2	1,100.3	851.4	990.2	1,261.5	2.6	6,905.0	7,075.3	7,036.4	6,940.2	1.0	.2	2.4	1.5	.6
IV	7,017.4	4,756.4	1,104.8	901.1	1,006.6	1,261.8	-.1	6,981.7	7,118.4	7,082.7	7,023.1	4.3	4.5	2.5	2.7	4.9

1. Government consumption expenditures and gross investment.

NOTE.—The residual is the difference between GDP and the sum of the detailed components shown in this table.

GDP Gross domestic product

GNP Gross national product

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on August 28, 1997 and include the "preliminary" estimates for the second quarter of 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1997 SURVEY OF CURRENT BUSINESS. Tables 8.20–8.26 are presented in the section "Newly Available Tables" elsewhere in this issue. The remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—are scheduled to be published in the October SURVEY.

The selected NIPA tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996				1997	
			I	II	III	IV	I	II
Gross domestic product	7,265.4	7,636.0	7,467.5	7,607.7	7,678.0	7,792.9	7,933.6	8,035.2
Personal consumption expenditures	4,957.7	5,207.8	5,105.8	5,189.1	5,227.4	5,308.1	5,405.7	5,433.2
Durable goods	608.5	634.5	626.7	638.6	634.5	638.2	658.4	644.5
Nondurable goods	1,475.8	1,534.7	1,508.1	1,532.3	1,538.3	1,580.1	1,587.4	1,578.2
Services	2,873.4	3,038.4	2,970.9	3,018.2	3,054.6	3,109.8	3,159.9	3,210.4
Gross private domestic investment	1,038.2	1,116.5	1,060.5	1,105.4	1,149.2	1,151.1	1,193.6	1,242.8
Fixed investment	1,008.1	1,090.7	1,049.4	1,082.0	1,112.0	1,119.2	1,127.5	1,161.6
Nonresidential	723.0	781.4	750.7	789.3	798.6	807.2	811.3	837.6
Structures	200.6	215.2	205.7	210.6	217.7	227.0	227.4	227.2
Producers' durable equipment	522.4	566.2	545.0	558.7	580.9	580.2	583.9	610.5
Residential	285.1	309.2	298.8	312.7	313.5	312.0	316.2	324.0
Change in business inventories	30.1	25.9	11.1	23.4	37.1	31.9	66.1	81.2
Net exports of goods and services	-86.0	-94.8	-83.0	-83.8	-114.0	-88.6	-98.8	-89.3
Exports	818.4	870.9	850.2	865.0	863.7	904.6	922.2	958.7
Goods	583.9	617.5	606.1	613.9	609.7	640.5	656.2	690.3
Services	234.6	253.3	244.1	251.1	254.0	264.2	266.0	268.4
Imports	904.5	965.7	933.2	958.7	977.6	993.2	1,021.0	1,047.9
Goods	757.5	809.0	778.4	802.9	820.2	834.6	855.8	879.8
Services	146.9	156.7	154.8	155.8	157.5	158.6	165.2	168.1
Government consumption expenditures and gross investment	1,355.5	1,406.7	1,384.2	1,407.0	1,413.5	1,422.3	1,433.1	1,448.5
Federal	509.6	520.0	516.4	524.6	521.6	517.6	516.1	528.2
National defense	344.6	352.8	348.4	357.3	354.8	350.6	343.3	350.6
Nondefense	165.0	167.3	168.0	167.3	166.8	167.0	172.8	175.6
State and local	846.0	886.7	867.8	882.4	891.9	904.7	917.0	922.3

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996				1997	
			I	II	III	IV	I	II
Gross domestic product	6,742.1	6,928.4	6,826.4	6,926.0	6,943.8	7,017.4	7,101.6	7,165.1
Personal consumption expenditures	4,595.3	4,714.1	4,669.4	4,712.2	4,718.2	4,756.4	4,818.1	4,830.0
Durable goods	583.6	611.1	600.7	614.8	611.9	617.1	637.8	629.0
Nondurable goods	1,412.6	1,432.3	1,422.5	1,431.6	1,433.9	1,441.2	1,457.8	1,449.5
Services	2,599.6	2,671.0	2,646.5	2,666.5	2,672.8	2,698.2	2,723.9	2,750.9
Gross private domestic investment	991.5	1,069.1	1,012.2	1,059.2	1,100.3	1,104.8	1,149.2	1,198.9
Fixed investment	962.1	1,041.7	1,001.5	1,035.7	1,060.9	1,068.7	1,079.0	1,112.6
Nonresidential	706.5	771.7	736.9	759.7	789.3	800.8	808.9	838.5
Structures	179.9	188.7	182.1	185.6	190.0	196.9	195.9	193.9
Producers' durable equipment	528.3	586.0	557.4	577.1	602.9	606.7	616.6	650.4
Residential	257.0	272.1	266.1	277.2	274.1	271.1	273.3	278.0
Change in business inventories	27.3	25.0	8.0	21.3	37.9	32.9	63.7	77.7
Net exports of goods and services	-98.8	-114.4	-100.8	-112.6	-138.9	-105.6	-126.3	-132.7
Exports	791.2	857.0	828.2	847.4	851.4	901.1	922.7	965.0
Goods	573.9	628.4	605.2	619.2	623.0	666.2	686.2	729.9
Services	218.0	229.9	224.0	229.3	229.4	236.8	238.9	239.5
Imports	890.1	971.5	929.0	960.0	990.2	1,006.6	1,048.9	1,097.7
Goods	749.2	823.1	781.4	811.7	841.7	857.5	891.3	937.7
Services	141.2	149.0	147.8	148.8	149.3	150.0	158.4	161.3
Government consumption expenditures and gross investment	1,251.9	1,257.9	1,243.2	1,265.1	1,261.5	1,261.8	1,260.5	1,270.0
Federal	470.3	464.2	460.9	470.7	465.7	459.6	452.8	460.4
National defense	322.6	317.8	314.9	323.2	319.4	313.6	303.9	309.5
Nondefense	147.5	146.1	145.7	147.2	146.0	145.7	148.5	150.4
State and local	781.6	793.7	782.4	794.4	795.9	802.3	807.7	809.7
Residual6	-1.6	.1	-9	-2.4	-3.8	-2.9	-4.3

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on September 26, 1997 and include the "final" estimates for the second quarter of 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1997 SURVEY OF CURRENT BUSINESS. Tables 8.20–8.26 were presented in the September 1997 SURVEY OF CURRENT BUSINESS. The remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—are presented elsewhere in this issue.

The selected NIPA tables are available on printouts or diskettes from BEA. To order NIPA subscription products using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, (202) 606-9666). The selected NIPA tables are also available on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services. For information, call (202) 482-1986.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996				1997	
			I	II	III	IV	I	II
Gross domestic product	7,265.4	7,636.0	7,467.5	7,607.7	7,676.0	7,792.9	7,933.6	8,034.3
Personal consumption expenditures	4,957.7	5,207.6	5,105.8	5,189.1	5,227.4	5,308.1	5,405.7	5,432.1
Durable goods	608.5	634.5	626.7	638.6	634.5	638.2	658.4	644.5
Nondurable goods	1,475.8	1,534.7	1,508.1	1,532.3	1,538.3	1,560.1	1,587.4	1,578.9
Services	2,873.4	3,038.4	2,970.9	3,018.2	3,054.6	3,109.8	3,159.9	3,208.7
Gross private domestic investment	1,038.2	1,116.5	1,060.5	1,105.4	1,149.2	1,151.1	1,193.6	1,242.0
Fixed investment	1,008.1	1,090.7	1,049.4	1,082.0	1,112.0	1,119.2	1,127.5	1,160.8
Nonresidential	723.0	781.4	750.7	769.3	798.6	807.2	811.3	836.3
Structures	200.6	215.2	205.7	210.6	217.7	227.0	227.4	226.8
Producers' durable equipment	522.4	566.2	545.0	558.7	580.9	580.2	583.9	609.5
Residential	285.1	309.2	298.8	312.7	313.5	312.0	316.2	324.6
Change in business inventories	30.1	25.9	11.1	23.4	37.1	31.9	66.1	81.1
Net exports of goods and services	-86.0	-94.8	-83.0	-93.8	-114.0	-88.6	-98.8	-88.7
Exports	818.4	870.9	850.2	865.0	863.7	904.6	922.2	960.3
Goods	583.9	617.5	606.1	613.9	609.7	640.5	656.2	690.0
Services	234.6	253.3	244.1	251.1	254.0	264.2	266.0	270.3
Imports	904.5	965.7	933.2	956.7	977.6	993.2	1,021.0	1,049.0
Goods	757.5	809.0	778.4	802.9	820.2	834.6	855.8	880.1
Services	146.9	156.7	154.8	155.8	157.5	158.6	165.2	168.9
Government consumption expenditures and gross investment	1,355.5	1,406.7	1,384.2	1,407.0	1,413.5	1,422.3	1,433.1	1,449.0
Federal	509.6	520.0	516.4	524.6	521.6	517.6	516.1	526.1
National defense	344.6	352.8	348.4	357.3	354.8	350.6	343.3	350.6
Nondefense	165.0	167.3	168.0	167.3	166.8	167.0	172.8	175.5
State and local	646.0	686.7	667.8	682.4	691.9	694.7	697.0	692.3

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996				1997	
			I	II	III	IV	I	II
Gross domestic product	6,742.1	6,928.4	6,826.4	6,926.0	6,943.8	7,017.4	7,101.6	7,159.6
Personal consumption expenditures	4,595.3	4,714.1	4,669.4	4,712.2	4,718.2	4,756.4	4,818.1	4,829.4
Durable goods	583.6	611.1	600.7	614.8	611.9	617.1	637.8	629.0
Nondurable goods	1,412.6	1,432.3	1,422.5	1,431.6	1,433.9	1,441.2	1,457.8	1,450.0
Services	2,599.6	2,671.0	2,646.5	2,666.5	2,672.8	2,698.2	2,723.9	2,749.8
Gross private domestic investment	991.5	1,069.1	1,012.2	1,059.2	1,100.3	1,104.8	1,149.2	1,197.1
Fixed investment	962.1	1,041.7	1,001.5	1,035.7	1,060.9	1,068.7	1,079.0	1,111.4
Nonresidential	706.5	771.7	736.9	759.7	789.3	800.8	806.9	837.0
Structures	179.9	188.7	182.1	185.6	190.0	196.9	195.9	193.5
Producers' durable equipment	528.3	586.0	557.4	577.1	602.9	606.7	616.6	649.3
Residential	257.0	272.1	266.1	277.2	274.1	271.1	273.3	276.2
Change in business inventories	27.3	25.0	8.0	21.3	37.9	32.9	63.7	77.6
Net exports of goods and services	-98.8	-114.4	-100.8	-112.6	-138.9	-105.6	-126.3	-136.6
Exports	791.2	857.0	828.2	847.4	851.4	901.1	922.7	962.5
Goods	573.9	628.4	605.2	619.2	623.0	666.2	686.2	725.8
Services	218.0	229.9	224.0	229.3	229.4	236.8	238.9	240.8
Imports	890.1	971.5	929.0	960.0	990.2	1,006.6	1,048.9	1,099.1
Goods	749.2	823.1	781.4	811.7	841.7	857.5	891.3	938.4
Services	141.2	149.0	147.8	148.8	149.3	150.0	158.4	161.8
Government consumption expenditures and gross investment	1,251.9	1,257.9	1,243.2	1,265.1	1,261.5	1,261.8	1,260.5	1,270.1
Federal	470.3	464.2	460.9	470.7	465.7	459.6	452.8	460.1
National defense	322.6	317.8	314.9	323.2	319.4	313.6	303.9	309.4
Nondefense	147.5	146.1	145.7	147.2	146.0	145.7	148.5	150.2
State and local	781.6	793.7	782.4	794.4	795.9	802.3	807.7	810.1
Residual	.6	-1.6	.1	-9	-2.4	-3.8	-2.9	-3.9

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on October 31, 1997 and include the "advance" estimates for the third quarter of 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1997 SURVEY OF CURRENT BUSINESS; tables 8.20–8.26 were presented in the September 1997 SURVEY, and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—were presented in the October 1997 SURVEY.

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The news release on gross domestic product (GDP) is available at the time of release, and the selected NIPA tables are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the selected NIPA tables are available about two weeks later (when the SURVEY is sent to the printer), on BEA's Internet site <<http://www.bea.doc.gov>>.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996			1997		
			II	III	IV	I	II	III
Gross domestic product	7,265.4	7,636.0	7,607.7	7,676.0	7,792.9	7,933.8	8,034.3	8,131.7
Personal consumption expenditures	4,957.7	5,207.6	5,189.1	5,227.4	5,308.1	5,405.7	5,432.1	5,527.7
Durable goods	608.5	634.5	638.6	634.5	638.2	658.4	644.5	665.0
Nondurable goods	1,475.8	1,534.7	1,532.3	1,538.3	1,560.1	1,587.4	1,578.9	1,602.3
Services	2,873.4	3,038.4	3,018.2	3,054.6	3,109.8	3,159.9	3,208.7	3,260.5
Gross private domestic investment	1,038.2	1,116.5	1,105.4	1,149.2	1,151.1	1,193.6	1,242.0	1,253.6
Fixed investment	1,008.1	1,090.7	1,082.0	1,112.0	1,119.2	1,127.5	1,160.8	1,200.6
Nonresidential	723.0	781.4	769.3	798.8	807.2	811.3	836.3	871.1
Structures	200.6	215.2	210.6	217.7	227.0	227.4	226.8	234.6
Producers' durable equipment	522.4	566.2	558.7	580.9	580.2	583.9	609.5	636.5
Residential	285.1	309.2	312.7	313.5	312.0	316.2	324.6	329.5
Change in business inventories	30.1	25.9	23.4	37.1	31.9	66.1	81.1	53.0
Net exports of goods and services	-86.0	-94.8	-93.8	-114.0	-88.6	-98.8	-88.7	-107.3
Exports	818.4	870.9	865.0	863.7	904.6	922.2	960.3	968.9
Goods	583.9	617.5	613.9	609.7	640.5	656.2	690.0	694.6
Services	234.6	253.3	251.1	254.0	264.2	266.0	270.3	274.3
Imports	904.5	965.7	958.7	977.6	993.2	1,021.0	1,049.0	1,076.3
Goods	757.5	809.0	802.9	820.2	834.6	855.8	880.1	905.6
Services	146.9	156.7	155.8	157.5	158.6	165.2	168.9	170.6
Government consumption expenditures and gross investment	1,355.5	1,406.7	1,407.0	1,413.5	1,422.3	1,433.1	1,449.0	1,457.8
Federal	509.6	520.0	524.6	521.6	517.6	516.1	526.1	525.3
National defense	344.6	352.8	357.3	354.8	350.6	343.3	350.6	351.7
Nondefense	165.0	167.3	167.3	166.8	167.0	172.8	175.5	173.6
State and local	846.0	886.7	882.4	891.9	904.7	917.0	923.0	932.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996			1997		
			II	III	IV	I	II	III
Gross domestic product	6,742.1	6,928.4	6,926.0	6,943.8	7,017.4	7,101.6	7,159.6	7,221.8
Personal consumption expenditures	4,595.3	4,714.1	4,712.2	4,718.2	4,756.4	4,818.1	4,829.4	4,897.1
Durable goods	583.6	611.1	614.8	611.9	617.1	637.8	629.0	653.8
Nondurable goods	1,412.6	1,432.3	1,431.6	1,433.9	1,441.2	1,457.8	1,450.0	1,466.8
Services	2,599.6	2,671.0	2,666.5	2,672.8	2,698.2	2,723.9	2,749.8	2,777.8
Gross private domestic investment	991.5	1,069.1	1,059.2	1,100.3	1,104.8	1,149.2	1,197.1	1,208.4
Fixed investment	962.1	1,041.7	1,035.7	1,060.9	1,068.7	1,079.0	1,111.4	1,148.6
Nonresidential	706.5	771.7	759.7	789.3	800.8	808.9	837.0	873.7
Structures	179.9	188.7	185.6	190.0	196.9	195.9	193.5	198.2
Producers' durable equipment	528.3	586.0	577.1	602.9	606.7	616.6	649.3	682.6
Residential	257.0	272.1	277.2	274.1	271.1	273.3	278.2	280.2
Change in business inventories	27.3	25.0	21.3	37.9	32.9	63.7	77.6	51.5
Net exports of goods and services	-98.8	-114.4	-112.6	-138.9	-105.6	-126.3	-136.6	-160.0
Exports	791.2	857.0	847.4	851.4	901.1	922.7	962.5	975.7
Goods	573.9	628.4	619.2	623.0	666.2	686.2	725.8	735.7
Services	218.0	229.9	229.3	229.4	236.8	238.9	240.8	244.1
Imports	890.1	971.5	960.0	990.2	1,006.6	1,048.9	1,099.1	1,135.6
Goods	749.2	823.1	811.7	841.7	857.5	891.3	938.4	972.7
Services	141.2	149.0	148.8	149.3	150.0	158.4	161.8	164.5
Government consumption expenditures and gross investment	1,251.9	1,257.9	1,265.1	1,261.5	1,261.8	1,260.5	1,270.1	1,273.3
Federal	470.3	484.2	470.7	485.7	459.6	452.8	460.1	458.8
National defense	322.6	317.8	323.2	319.4	313.6	303.9	309.4	310.2
Nondefense	147.5	146.1	147.2	146.0	145.7	148.5	150.2	148.1
State and local	781.6	793.7	794.4	795.9	802.3	807.7	810.1	814.5
Residual	.6	-1.6	-9	-2.4	-3.8	-2.9	-3.9	-4.5

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on November 26, 1997 and include the "preliminary" estimates for the third quarter of 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1997 SURVEY OF CURRENT BUSINESS; tables 8.20–8.26 were presented in the September 1997 SURVEY, and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—were presented in the October 1997 SURVEY.

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1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996			1997		
			II	III	IV	I	II	III
Gross domestic product	7,265.4	7,636.0	7,607.7	7,676.0	7,792.9	7,933.6	8,034.3	8,128.8
Personal consumption expenditures	4,957.7	5,207.6	5,189.1	5,227.4	5,308.1	5,405.7	5,432.1	5,530.7
Durable goods	608.5	634.5	638.6	634.5	638.2	658.4	644.5	667.1
Nondurable goods	1,475.8	1,534.7	1,532.3	1,538.3	1,560.1	1,587.4	1,578.9	1,601.2
Services	2,873.4	3,038.4	3,018.2	3,054.6	3,109.8	3,159.9	3,208.7	3,262.3
Gross private domestic investment	1,038.2	1,116.5	1,105.4	1,149.2	1,151.1	1,193.6	1,242.0	1,249.8
Fixed investment	1,008.1	1,090.7	1,082.0	1,112.0	1,119.2	1,127.5	1,160.8	1,198.9
Nonresidential	723.0	781.4	769.3	798.6	807.2	811.3	836.3	869.6
Structures	200.6	215.2	210.6	217.7	227.0	227.4	226.8	230.6
Producers' durable equipment	522.4	566.2	558.7	580.9	580.2	583.9	609.5	639.0
Residential	285.1	309.2	312.7	313.5	312.0	316.2	324.6	329.3
Change in business inventories	30.1	25.9	23.4	37.1	31.9	66.1	81.1	50.9
Net exports of goods and services	-86.0	-94.8	-93.8	-114.0	-88.6	-98.8	-88.7	-110.2
Exports	818.4	870.9	865.0	863.7	904.6	922.2	960.3	965.9
Goods	583.9	617.5	613.9	609.7	640.5	656.2	690.0	691.6
Services	234.6	253.3	251.1	254.0	264.2	266.0	270.3	274.3
Imports	904.5	965.7	958.7	977.6	993.2	1,021.0	1,049.0	1,076.1
Goods	757.5	809.0	802.9	820.2	834.6	855.8	880.1	904.5
Services	146.9	156.7	155.8	157.5	158.6	165.2	168.9	171.6
Government consumption expenditures and gross investment	1,355.5	1,406.7	1,407.0	1,413.5	1,422.3	1,433.1	1,449.0	1,458.6
Federal	509.6	520.0	524.6	521.6	517.6	516.1	526.1	525.8
National defense	344.6	352.8	357.3	354.8	350.6	343.3	350.6	352.2
Nondefense	165.0	167.3	167.3	166.8	167.0	172.8	175.5	173.6
State and local	846.0	886.7	882.4	891.9	904.7	917.0	923.0	932.7

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996			1997		
			II	III	IV	I	II	III
Gross domestic product	6,742.1	6,928.4	6,926.0	6,943.8	7,017.4	7,101.6	7,159.6	7,217.6
Personal consumption expenditures	4,595.3	4,714.1	4,712.2	4,718.2	4,756.4	4,818.1	4,829.4	4,897.9
Durable goods	583.6	611.1	614.8	611.9	617.1	637.8	629.0	655.9
Nondurable goods	1,412.6	1,432.3	1,431.6	1,433.9	1,441.2	1,457.8	1,450.0	1,465.9
Services	2,599.6	2,671.0	2,666.5	2,672.8	2,698.2	2,723.9	2,749.8	2,777.5
Gross private domestic investment	991.5	1,069.1	1,059.2	1,100.3	1,104.8	1,149.2	1,197.1	1,205.5
Fixed investment	962.1	1,041.7	1,035.7	1,060.9	1,068.7	1,079.0	1,111.4	1,148.2
Nonresidential	706.5	771.7	759.7	789.3	800.8	808.9	837.0	872.5
Structures	179.9	188.7	185.6	190.0	196.9	195.9	193.5	195.1
Producers' durable equipment	528.3	586.0	577.1	602.9	606.7	616.6	649.3	685.3
Residential	257.0	272.1	277.2	274.1	271.1	273.3	278.2	280.8
Change in business inventories	27.3	25.0	21.3	37.9	32.9	63.7	77.6	49.5
Net exports of goods and services	-98.8	-114.4	-112.6	-138.9	-105.6	-126.3	-136.6	-162.9
Exports	791.2	857.0	847.4	851.4	901.1	922.7	962.5	972.7
Goods	573.9	628.4	619.2	623.0	666.2	686.2	725.8	732.5
Services	218.0	229.9	229.3	229.4	236.8	238.9	240.8	244.2
Imports	890.1	971.5	960.0	990.2	1,006.6	1,048.9	1,099.1	1,135.7
Goods	749.2	823.1	811.7	841.7	857.5	891.3	938.4	971.5
Services	141.2	149.0	148.8	149.3	150.0	158.4	161.8	165.6
Government consumption expenditures and gross investment	1,251.9	1,257.9	1,265.1	1,261.5	1,261.8	1,260.5	1,270.1	1,273.6
Federal	470.3	464.2	470.7	465.7	459.6	452.8	460.1	458.9
National defense	322.6	317.8	323.2	319.4	313.6	303.9	309.4	310.4
Nondefense	147.5	146.1	147.2	146.0	145.7	148.5	150.2	148.2
State and local	781.6	793.7	794.4	795.9	802.3	807.7	810.1	814.7
Residual	.6	-1.6	-9	-2.4	-3.8	-2.9	-3.9	-5.3

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on December 23, 1997 and include the "final" estimates for the third quarter of 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1997 SURVEY OF CURRENT BUSINESS; tables 8.20–8.26 were presented in the September 1997 SURVEY; and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—were presented in the October 1997 SURVEY.

The selected NIPA tables are available on printouts or diskettes from BEA. To order NIPA subscription products using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

The news release on gross domestic product (GDP) is available at the time of release, and the selected NIPA tables are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the selected NIPA tables are available about two weeks later (when the SURVEY is sent to the printer), on BEA's Internet site <<http://www.bea.doc.gov>>.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996			1997		
			II	III	IV	I	II	III
Gross domestic product	7,265.4	7,636.0	7,607.7	7,676.0	7,792.9	7,933.8	8,034.3	8,124.3
Personal consumption expenditures	4,957.7	5,207.6	5,189.1	5,227.4	5,308.1	5,405.7	5,432.1	5,527.4
Durable goods	608.5	634.5	638.6	634.5	638.2	658.4	644.5	667.3
Nondurable goods	1,475.8	1,534.7	1,532.3	1,538.3	1,560.1	1,587.4	1,578.9	1,600.8
Services	2,873.4	3,038.4	3,018.2	3,054.6	3,109.8	3,159.9	3,208.7	3,259.3
Gross private domestic investment	1,038.2	1,116.5	1,105.4	1,149.2	1,151.1	1,193.6	1,242.0	1,250.2
Fixed investment	1,008.1	1,090.7	1,082.0	1,112.0	1,119.2	1,127.5	1,160.8	1,201.3
Nonresidential	723.0	781.4	769.3	798.6	807.2	811.3	836.3	872.0
Structures	200.6	215.2	210.6	217.7	227.0	227.4	226.8	232.9
Producers' durable equipment	522.4	566.2	558.7	580.9	580.2	583.9	609.5	639.1
Residential	285.1	309.2	312.7	313.5	312.0	316.2	324.6	329.3
Change in business inventories	30.1	25.9	23.4	37.1	31.9	66.1	81.1	48.9
Net exports of goods and services	-86.0	-94.8	-93.8	-114.0	-88.6	-98.8	-88.7	-111.3
Exports	818.4	870.9	865.0	863.7	904.6	922.2	960.3	965.8
Goods	583.9	617.5	613.9	609.7	640.5	656.2	690.0	691.1
Services	234.6	253.3	251.1	254.0	264.2	266.0	270.3	274.8
Imports	904.5	965.7	958.7	977.6	993.2	1,021.0	1,049.0	1,077.1
Goods	757.5	809.0	802.9	820.2	834.6	855.8	880.1	905.6
Services	146.9	156.7	155.8	157.5	158.6	165.2	168.9	171.6
Government consumption expenditures and gross investment	1,355.5	1,406.7	1,407.0	1,413.5	1,422.3	1,433.1	1,449.0	1,457.9
Federal	509.6	520.0	524.6	521.6	517.6	516.1	526.1	525.7
National defense	344.6	352.8	357.3	354.8	350.6	343.3	350.6	352.1
Nondefense	165.0	167.3	167.3	166.8	167.0	172.8	175.5	173.6
State and local	846.0	886.7	882.4	891.9	904.7	917.0	923.0	932.3

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996			1997		
			II	III	IV	I	II	III
Gross domestic product	6,742.1	6,928.4	6,926.0	6,943.8	7,017.4	7,101.6	7,159.6	7,214.0
Personal consumption expenditures	4,595.3	4,714.1	4,712.2	4,718.2	4,756.4	4,818.1	4,829.4	4,896.2
Durable goods	583.6	611.1	614.8	611.9	617.1	637.8	629.0	656.1
Nondurable goods	1,412.6	1,432.3	1,431.6	1,433.9	1,441.2	1,457.8	1,450.0	1,465.5
Services	2,599.6	2,671.0	2,666.5	2,672.8	2,698.2	2,723.9	2,749.8	2,776.1
Gross private domestic investment	991.5	1,069.1	1,059.2	1,100.3	1,104.8	1,149.2	1,197.1	1,204.6
Fixed investment	962.1	1,041.7	1,035.7	1,060.9	1,068.7	1,079.0	1,111.4	1,149.3
Nonresidential	706.5	771.7	759.7	789.3	800.8	808.9	837.0	874.5
Structures	179.9	188.7	185.6	190.0	196.9	195.9	193.5	196.7
Producers' durable equipment	528.3	586.0	577.1	602.9	606.7	616.6	649.3	685.3
Residential	257.0	272.1	277.2	274.1	271.1	273.3	278.2	280.1
Change in business inventories	27.3	25.0	21.3	37.9	32.9	63.7	77.6	47.5
Net exports of goods and services	-98.8	-114.4	-112.6	-138.9	-105.6	-126.3	-136.6	-164.1
Exports	791.2	857.0	847.4	851.4	901.1	922.7	962.5	973.0
Goods	573.9	628.4	619.2	623.0	666.2	686.2	725.8	731.8
Services	218.0	229.9	229.3	229.4	236.8	238.9	240.8	245.0
Imports	890.1	971.5	960.0	990.2	1,006.6	1,048.9	1,099.1	1,137.1
Goods	749.2	823.1	811.7	841.7	857.5	891.3	938.4	972.7
Services	141.2	149.0	148.8	149.3	150.0	158.4	161.8	165.8
Government consumption expenditures and gross investment	1,251.9	1,257.9	1,265.1	1,261.5	1,261.8	1,260.5	1,270.1	1,273.4
Federal	470.3	464.2	470.7	465.7	459.6	452.8	460.1	458.8
National defense	322.6	317.8	323.2	319.4	313.6	303.9	309.4	310.3
Nondefense	147.5	146.1	147.2	146.0	145.7	148.5	150.2	148.0
State and local	781.6	793.7	794.4	795.9	802.3	807.7	810.1	814.7
Residual	.6	-1.6	-.9	-2.4	-3.8	-2.9	-3.9	-4.6

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on January 30, 1998 and include the "advance" estimates for the fourth quarter of 1997 and for the year 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1997 SURVEY OF CURRENT BUSINESS; tables 8.20–8.26 were presented in the September 1997 SURVEY; and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—were presented in the October 1997 SURVEY.

The selected NIPA tables are available on printouts or diskettes from BEA. To order NIPA subscription products using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

The news release on gross domestic product (GDP) is available at the time of release, and the selected NIPA tables are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the selected NIPA tables are available about two weeks later (when the SURVEY is sent to the printer), on BEA's Internet site <<http://www.bea.doc.gov>>.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1996		1997			
			III	IV	I	II	III	IV
Gross domestic product	7,636.0	8,083.4	7,676.0	7,792.9	7,933.6	8,034.3	8,124.3	8,241.5
Personal consumption expenditures	5,207.6	5,488.6	5,227.4	5,308.1	5,405.7	5,432.1	5,527.4	5,589.3
Durable goods	634.5	659.4	634.5	638.2	658.4	644.5	667.3	667.6
Nondurable goods	1,534.7	1,592.7	1,538.3	1,560.1	1,587.4	1,578.9	1,600.8	1,603.9
Services	3,038.4	3,236.5	3,054.6	3,109.8	3,159.9	3,208.7	3,259.3	3,317.9
Gross private domestic investment	1,116.5	1,237.6	1,149.2	1,151.1	1,193.6	1,242.0	1,250.2	1,264.5
Fixed investment	1,090.7	1,173.0	1,112.0	1,119.2	1,127.5	1,160.8	1,201.3	1,202.4
Nonresidential	781.4	845.4	798.6	807.2	811.3	836.3	872.0	862.3
Structures	215.2	230.2	217.7	227.0	227.4	226.8	232.9	233.7
Producers' durable equipment	566.2	615.2	580.9	580.2	583.9	609.5	639.1	628.5
Residential	309.2	327.5	313.5	312.0	316.2	324.6	329.3	340.1
Change in business inventories	25.9	64.6	37.1	31.9	66.1	81.1	48.9	62.1
Net exports of goods and services	-94.8	-96.7	-114.0	-88.6	-98.8	-88.7	-111.3	-87.9
Exports	870.9	958.8	863.7	904.6	922.2	960.3	965.8	986.9
Goods	617.5	687.1	609.7	640.5	656.2	690.0	691.1	711.1
Services	253.3	271.7	254.0	264.2	266.0	270.3	274.8	275.8
Imports	965.7	1,055.5	977.6	993.2	1,021.0	1,049.0	1,077.1	1,074.8
Goods	809.0	885.4	820.2	834.6	855.8	880.1	905.6	900.0
Services	156.7	170.1	157.5	158.6	165.2	168.9	171.6	174.8
Government consumption expenditures and gross investment	1,406.7	1,453.9	1,413.5	1,422.3	1,433.1	1,449.0	1,457.9	1,475.6
Federal	520.0	524.8	521.6	517.6	516.1	526.1	525.7	531.1
National defense	352.8	350.8	354.8	350.6	343.3	350.6	352.1	357.1
Nondefense	167.3	174.0	166.8	167.0	172.8	175.5	173.6	174.0
State and local	886.7	929.1	891.9	904.7	917.0	923.0	932.3	944.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1996		1997			
			III	IV	I	II	III	IV
Gross domestic product	6,928.4	7,191.4	6,943.8	7,017.4	7,101.6	7,159.6	7,214.0	7,290.3
Personal consumption expenditures	4,714.1	4,869.7	4,718.2	4,756.4	4,818.1	4,829.4	4,896.2	4,935.0
Durable goods	611.1	645.8	611.9	617.1	637.8	629.0	656.1	660.3
Nondurable goods	1,432.3	1,459.3	1,433.9	1,441.2	1,457.8	1,450.0	1,465.5	1,464.1
Services	2,671.0	2,765.2	2,672.8	2,698.2	2,723.9	2,749.8	2,776.1	2,811.0
Gross private domestic investment	1,069.1	1,192.2	1,100.3	1,104.8	1,149.2	1,197.1	1,204.6	1,217.9
Fixed investment	1,041.7	1,122.3	1,060.9	1,068.7	1,079.0	1,111.4	1,149.3	1,149.6
Nonresidential	771.7	846.7	789.3	800.8	808.9	837.0	874.5	866.5
Structures	188.7	195.4	190.0	196.9	195.9	193.5	196.7	195.3
Producers' durable equipment	586.0	657.4	602.9	606.7	616.6	649.3	685.3	678.5
Residential	272.1	279.7	274.1	271.1	273.3	278.2	280.1	287.1
Change in business inventories	25.0	62.2	37.9	32.9	63.7	77.6	47.5	59.9
Net exports of goods and services	-114.4	-142.1	-138.9	-105.6	-126.3	-136.6	-164.1	-141.4
Exports	857.0	964.4	851.4	901.1	922.7	962.5	973.0	999.3
Goods	628.4	725.8	623.0	666.2	686.2	725.8	731.8	759.4
Services	229.9	242.5	229.4	236.8	238.9	240.8	245.0	245.1
Imports	971.5	1,106.5	990.2	1,006.6	1,048.9	1,099.1	1,137.1	1,140.8
Goods	823.1	944.1	841.7	857.5	891.3	938.4	972.7	973.9
Services	149.0	163.5	149.3	150.0	158.4	161.8	165.8	168.1
Government consumption expenditures and gross investment	1,257.9	1,270.6	1,261.5	1,261.8	1,260.5	1,270.1	1,273.4	1,278.5
Federal	464.2	457.8	465.7	459.6	452.8	460.1	458.8	459.5
National defense	317.8	309.0	319.4	313.6	303.9	309.4	310.3	312.6
Nondefense	146.1	148.3	146.0	145.7	148.5	150.2	148.0	146.6
State and local	793.7	812.9	795.9	802.3	807.7	810.1	814.7	819.0
Residual	-1.6	-4.5	-2.4	-3.8	-2.9	-3.9	-4.6	-6.6

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on February 27, 1998 and include the "preliminary" estimates for the fourth quarter of 1997 and for the year 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1997 SURVEY OF CURRENT BUSINESS; tables 8.20–8.26 were presented in the September 1997 SURVEY; and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—were presented in the October 1997 SURVEY.

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The news release on gross domestic product (GDP) is available at the time of release, and the selected NIPA tables are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the selected NIPA tables are available about 2 weeks later (when the SURVEY is sent to the printer), on BEA's Internet site <<http://www.bea.doc.gov>>.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1996		1997			
			III	IV	I	II	III	IV
Gross domestic product	7,636.0	8,081.0	7,676.0	7,792.9	7,933.6	8,034.3	8,124.3	8,231.8
Personal consumption expenditures	5,207.6	5,488.1	5,227.4	5,308.1	5,405.7	5,432.1	5,527.4	5,587.2
Durable goods	634.5	659.1	634.5	638.2	658.4	644.5	667.3	666.2
Nondurable goods	1,534.7	1,592.1	1,538.3	1,560.1	1,587.4	1,578.9	1,600.8	1,601.4
Services	3,038.4	3,236.9	3,054.6	3,109.8	3,159.9	3,208.7	3,259.3	3,319.6
Gross private domestic investment	1,116.5	1,240.9	1,149.2	1,151.1	1,193.6	1,242.0	1,250.2	1,277.8
Fixed investment	1,090.7	1,172.6	1,112.0	1,119.2	1,127.5	1,160.8	1,201.3	1,200.8
Nonresidential	781.4	845.4	798.6	807.2	811.3	836.3	872.0	861.9
Structures	215.2	229.9	217.7	227.0	227.4	226.8	232.9	232.5
Producers' durable equipment	566.2	615.5	580.9	580.2	583.9	609.5	639.1	629.4
Residential	309.2	327.2	313.5	312.0	316.2	324.6	329.3	338.9
Change in business inventories	25.9	68.3	37.1	31.9	66.1	81.1	48.9	77.0
Net exports of goods and services	-94.8	-100.8	-114.0	-88.6	-98.8	-88.7	-111.3	-104.2
Exports	870.9	958.0	863.7	904.6	922.2	960.3	965.8	983.8
Goods	617.5	686.5	609.7	640.5	656.2	690.0	691.1	708.7
Services	253.3	271.5	254.0	264.2	266.0	270.3	274.8	275.1
Imports	965.7	1,058.8	977.6	993.2	1,021.0	1,049.0	1,077.1	1,088.0
Goods	809.0	888.7	820.2	834.6	855.8	880.1	905.6	913.5
Services	156.7	170.0	157.5	158.6	165.2	168.9	171.6	174.5
Government consumption expenditures and gross investment	1,406.7	1,452.7	1,413.5	1,422.3	1,433.1	1,449.0	1,457.9	1,470.9
Federal	520.0	523.8	521.6	517.6	516.1	526.1	525.7	527.4
National defense	352.8	350.4	354.8	350.6	343.3	350.6	352.1	355.6
Nondefense	167.3	173.4	166.8	167.0	172.8	175.5	173.6	171.8
State and local	886.7	928.9	891.9	904.7	917.0	923.0	932.3	943.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1996		1997			
			III	IV	I	II	III	IV
Gross domestic product	6,928.4	7,189.6	6,943.8	7,017.4	7,101.6	7,159.6	7,214.0	7,283.3
Personal consumption expenditures	4,714.1	4,869.3	4,718.2	4,756.4	4,818.1	4,829.4	4,896.2	4,933.5
Durable goods	611.1	645.5	611.9	617.1	637.8	629.0	656.1	658.9
Nondurable goods	1,432.3	1,458.8	1,433.9	1,441.2	1,457.8	1,450.0	1,465.5	1,461.9
Services	2,671.0	2,765.7	2,672.8	2,698.2	2,723.9	2,749.8	2,776.1	2,812.9
Gross private domestic investment	1,069.1	1,195.7	1,100.3	1,104.8	1,149.2	1,197.1	1,204.6	1,231.8
Fixed investment	1,041.7	1,122.2	1,060.9	1,068.7	1,079.0	1,111.4	1,149.3	1,149.2
Nonresidential	771.7	846.8	789.3	800.8	808.9	837.0	874.5	866.6
Structures	188.7	195.2	190.0	196.9	195.9	193.5	196.7	194.5
Producers' durable equipment	586.0	657.7	602.9	606.7	616.6	649.3	685.3	679.7
Residential	272.1	279.6	274.1	271.1	273.3	278.2	280.1	286.7
Change in business inventories	25.0	65.7	37.9	32.9	63.7	77.6	47.5	74.0
Net exports of goods and services	-114.4	-146.4	-138.9	-105.6	-126.3	-136.6	-164.1	-158.5
Exports	857.0	963.6	851.4	901.1	922.7	962.5	973.0	996.4
Goods	628.4	725.2	623.0	666.2	686.2	725.8	731.8	757.0
Services	229.9	242.3	229.4	236.8	238.9	240.8	245.0	244.5
Imports	971.5	1,110.0	990.2	1,006.6	1,048.9	1,099.1	1,137.1	1,154.9
Goods	823.1	947.7	841.7	857.5	891.3	938.4	972.7	988.4
Services	149.0	163.5	149.3	150.0	158.4	161.8	165.8	168.0
Government consumption expenditures and gross investment	1,257.9	1,269.7	1,261.5	1,261.8	1,260.5	1,270.1	1,273.4	1,274.7
Federal	464.2	457.0	465.7	459.6	452.8	460.1	458.8	456.4
National defense	317.8	308.7	319.4	313.6	303.9	309.4	310.3	311.3
Nondefense	146.1	147.9	146.0	145.7	148.5	150.2	148.0	144.8
State and local	793.7	812.7	795.9	802.3	807.7	810.1	814.7	818.3
Residual	-1.6	-4.2	-2.4	-3.8	-2.9	-3.9	-4.6	-4.8

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on March 26, 1998 and include the "final" estimates for the fourth quarter of 1997 and for the year 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1997 SURVEY OF CURRENT BUSINESS; tables 8.20–8.26 were presented in the September 1997 SURVEY; and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—were presented in the October 1997 SURVEY.

The selected NIPA tables are available on printouts or diskettes from BEA. To order NIPA subscription products using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

The news release on gross domestic product (GDP) is available at the time of release, and the selected NIPA tables are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the selected NIPA tables are available about 2 weeks later (when the SURVEY is sent to the printer), on BEA's Internet site <<http://www.bea.doc.gov>>.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1996		1997			
			III	IV	I	II	III	IV
Gross domestic product	7,636.0	8,079.9	7,676.0	7,792.9	7,933.6	8,034.3	8,124.3	8,227.4
Personal consumption expenditures	5,207.6	5,485.8	5,227.4	5,308.1	5,405.7	5,432.1	5,527.4	5,577.8
Durable goods	634.5	659.3	634.5	638.2	658.4	644.5	667.3	666.8
Nondurable goods	1,534.7	1,592.0	1,538.3	1,560.1	1,587.4	1,578.9	1,600.8	1,600.9
Services	3,038.4	3,234.5	3,054.6	3,109.8	3,159.9	3,208.7	3,259.3	3,310.0
Gross private domestic investment	1,116.5	1,242.5	1,149.2	1,151.1	1,193.6	1,242.0	1,250.2	1,284.1
Fixed investment	1,090.7	1,174.1	1,112.0	1,119.2	1,127.5	1,160.8	1,201.3	1,206.8
Nonresidential	781.4	846.9	798.6	807.2	811.3	836.3	872.0	868.0
Structures	215.2	230.2	217.7	227.0	227.4	226.8	232.9	233.9
Producers' durable equipment	566.2	616.7	580.9	580.2	583.9	609.5	639.1	634.2
Residential	309.2	327.2	313.5	312.0	316.2	324.6	329.3	338.8
Change in business inventories	25.9	68.4	37.1	31.9	66.1	81.1	48.9	77.2
Net exports of goods and services	-94.8	-101.1	-114.0	-88.6	-98.8	-88.7	-111.3	-105.3
Exports	870.9	957.1	863.7	904.6	922.2	960.3	965.8	980.0
Goods	617.5	686.3	609.7	640.5	656.2	690.0	691.1	707.9
Services	253.3	270.8	254.0	264.2	266.0	270.3	274.8	272.1
Imports	965.7	1,058.1	977.6	993.2	1,021.0	1,049.0	1,077.1	1,085.4
Goods	809.0	888.5	820.2	834.6	855.8	880.1	905.6	912.6
Services	156.7	169.6	157.5	158.6	165.2	168.9	171.6	172.7
Government consumption expenditures and gross investment	1,406.7	1,452.7	1,413.5	1,422.3	1,433.1	1,449.0	1,457.9	1,470.9
Federal	520.0	523.8	521.6	517.6	516.1	526.1	525.7	527.3
National defense	352.8	350.3	354.8	350.6	343.3	350.6	352.1	355.2
Nondefense	167.3	173.5	166.8	167.0	172.8	175.5	173.6	172.0
State and local	886.7	928.9	891.9	904.7	917.0	923.0	932.3	943.6

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1996		1997			
			III	IV	I	II	III	IV
Gross domestic product	6,928.4	7,188.8	6,943.8	7,017.4	7,101.6	7,159.6	7,214.0	7,280.0
Personal consumption expenditures	4,714.1	4,867.5	4,718.2	4,756.4	4,818.1	4,829.4	4,896.2	4,926.1
Durable goods	611.1	645.5	611.9	617.1	637.8	629.0	656.1	659.3
Nondurable goods	1,432.3	1,458.5	1,433.9	1,441.2	1,457.8	1,450.0	1,465.5	1,460.9
Services	2,671.0	2,764.1	2,672.8	2,698.2	2,723.9	2,749.8	2,776.1	2,806.4
Gross private domestic investment	1,069.1	1,197.0	1,100.3	1,104.8	1,149.2	1,197.1	1,204.6	1,237.2
Fixed investment	1,041.7	1,123.6	1,060.9	1,068.7	1,079.0	1,111.4	1,149.3	1,154.6
Nonresidential	771.7	848.3	789.3	800.8	808.9	837.0	874.5	872.7
Structures	188.7	195.4	190.0	196.9	195.9	193.5	196.7	195.5
Producers' durable equipment	586.0	659.0	602.9	606.7	616.6	649.3	685.3	684.8
Residential	272.1	279.5	274.1	271.1	273.3	278.2	280.1	286.3
Change in business inventories	25.0	65.7	37.9	32.9	63.7	77.6	47.5	74.0
Net exports of goods and services	-114.4	-146.5	-138.9	-105.6	-126.3	-136.6	-164.1	-159.1
Exports	857.0	962.7	851.4	901.1	922.7	962.5	973.0	992.7
Goods	628.4	725.0	623.0	666.2	686.2	725.8	731.8	756.3
Services	229.9	241.7	229.4	236.8	238.9	240.8	245.0	241.8
Imports	971.5	1,109.2	990.2	1,006.6	1,048.9	1,099.1	1,137.1	1,151.8
Goods	823.1	947.5	841.7	857.5	891.3	938.4	972.7	987.6
Services	149.0	163.0	149.3	150.0	158.4	161.8	165.8	165.9
Government consumption expenditures and gross investment	1,257.9	1,269.6	1,261.5	1,261.8	1,260.5	1,270.1	1,273.4	1,274.4
Federal	464.2	457.0	465.7	459.6	452.8	460.1	458.8	456.1
National defense	317.8	308.6	319.4	313.6	303.9	309.4	310.3	311.1
Nondefense	146.1	147.9	146.0	145.7	148.5	150.2	148.0	144.8
State and local	793.7	812.7	795.9	802.3	807.7	810.1	814.7	818.3
Residual	-1.6	-4.3	-2.4	-3.8	-2.9	-3.9	-4.6	-6.0

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on April 30, 1998 and include the "advance" estimates for the first quarter of 1998.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1997 SURVEY OF CURRENT BUSINESS; tables 8.20–8.26 were presented in the September 1997 SURVEY; and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—were presented in the October 1997 SURVEY.

The selected NIPA tables are available on printouts or diskettes from BEA. To order NIPA subscription products using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

The news release on gross domestic product (GDP) is available at the time of release, and the selected NIPA tables are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the selected NIPA tables are available about 2 weeks later (when the SURVEY is sent to the printer), on BEA's Internet site <<http://www.bea.doc.gov>>.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1996	1997				1998
			IV	I	II	III	IV	I
Gross domestic product	7,636.0	8,079.9	7,792.9	7,933.6	8,034.3	8,124.3	8,227.4	8,332.2
Personal consumption expenditures	5,207.6	5,485.8	5,308.1	5,405.7	5,432.1	5,527.4	5,577.8	5,659.4
Durable goods	634.5	659.3	638.2	658.4	644.5	667.3	666.8	692.2
Nondurable goods	1,534.7	1,592.0	1,560.1	1,587.4	1,578.9	1,600.8	1,600.9	1,616.1
Services	3,038.4	3,234.5	3,109.8	3,159.9	3,208.7	3,259.3	3,310.0	3,351.0
Gross private domestic investment	1,116.5	1,242.5	1,151.1	1,193.6	1,242.0	1,250.2	1,284.1	1,329.8
Fixed investment	1,090.7	1,174.1	1,119.2	1,127.5	1,160.8	1,201.3	1,206.8	1,250.9
Nonresidential	781.4	846.9	807.2	811.3	836.3	872.0	868.0	897.6
Structures	215.2	230.2	227.0	227.4	226.8	232.9	233.9	230.1
Producers' durable equipment	566.2	616.7	580.2	583.9	609.5	639.1	634.2	667.5
Residential	309.2	327.2	312.0	316.2	324.6	329.3	338.8	353.2
Change in business inventories	25.9	68.4	31.9	66.1	81.1	48.9	77.2	79.0
Net exports of goods and services	-94.8	-101.1	-88.6	-98.8	-88.7	-111.3	-105.3	-123.4
Exports	870.9	957.1	904.6	922.2	960.3	965.8	980.0	959.8
Goods	617.5	686.3	640.5	656.2	690.0	691.1	707.9	685.2
Services	253.3	270.8	264.2	266.0	270.3	274.8	272.1	274.6
Imports	965.7	1,058.1	993.2	1,021.0	1,049.0	1,077.1	1,085.4	1,083.1
Goods	809.0	888.5	834.6	855.8	880.1	905.6	912.6	905.2
Services	156.7	169.6	158.6	165.2	168.9	171.6	172.7	177.9
Government consumption expenditures and gross investment	1,406.7	1,452.7	1,422.3	1,433.1	1,449.0	1,457.9	1,470.9	1,466.4
Federal	520.0	523.8	517.6	516.1	526.1	525.7	527.3	516.8
National defense	352.8	350.3	350.6	343.3	350.6	352.1	355.2	340.6
Nondefense	167.3	173.5	167.0	172.8	175.5	173.6	172.0	176.3
State and local	886.7	928.9	904.7	917.0	923.0	932.3	943.6	949.6

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1996	1997				1998
			IV	I	II	III	IV	I
Gross domestic product	6,928.4	7,188.8	7,017.4	7,101.6	7,159.6	7,214.0	7,280.0	7,356.0
Personal consumption expenditures	4,714.1	4,867.5	4,756.4	4,818.1	4,829.4	4,896.2	4,926.1	4,994.6
Durable goods	611.1	645.5	617.1	637.8	629.0	656.1	659.3	687.7
Nondurable goods	1,432.3	1,458.5	1,441.2	1,457.8	1,450.0	1,465.5	1,460.9	1,479.6
Services	2,671.0	2,764.1	2,698.2	2,723.9	2,749.8	2,776.1	2,806.4	2,830.5
Gross private domestic investment	1,069.1	1,197.0	1,104.8	1,149.2	1,197.1	1,204.6	1,237.2	1,289.2
Fixed investment	1,041.7	1,123.6	1,068.7	1,079.0	1,111.4	1,149.3	1,154.6	1,202.2
Nonresidential	771.7	848.3	800.8	808.9	837.0	874.5	872.7	908.7
Structures	188.7	195.4	196.9	195.9	193.5	196.7	195.5	191.0
Producers' durable equipment	586.0	659.0	606.7	616.6	649.3	685.3	684.8	729.5
Residential	272.1	279.5	271.1	273.3	278.2	280.1	286.3	298.2
Change in business inventories	25.0	65.7	32.9	63.7	77.6	47.5	74.0	77.0
Net exports of goods and services	-114.4	-146.5	-105.6	-126.3	-136.6	-164.1	-159.1	-199.7
Exports	857.0	962.7	901.1	922.7	962.5	973.0	992.7	984.1
Goods	628.4	725.0	666.2	686.2	725.8	731.8	756.3	744.6
Services	229.9	241.7	236.8	238.9	240.8	245.0	241.8	244.1
Imports	971.5	1,109.2	1,006.6	1,048.9	1,099.1	1,137.1	1,151.8	1,183.8
Goods	823.1	947.5	857.5	891.3	938.4	972.7	987.6	1,011.8
Services	149.0	163.0	150.0	158.4	161.8	165.8	165.9	173.3
Government consumption expenditures and gross investment	1,257.9	1,269.6	1,261.8	1,260.5	1,270.1	1,273.4	1,274.4	1,268.1
Federal	464.2	457.0	459.6	452.8	460.1	458.8	456.1	446.4
National defense	317.8	308.6	313.6	303.9	309.4	310.3	311.1	297.2
Nondefense	146.1	147.9	145.7	148.5	150.2	148.0	144.8	148.6
State and local	793.7	812.7	802.3	807.7	810.1	814.7	818.3	821.9
Residual	-1.6	-4.3	-3.8	-2.9	-3.9	-4.6	-6.0	-8.8

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on May 28, 1998 and include the "preliminary" estimates for the first quarter of 1998.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1997 SURVEY OF CURRENT BUSINESS; tables 8.20–8.26 were presented in the September 1997 SURVEY; and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—were presented in the October 1997 SURVEY. Errata are published in this issue on page 70.

The selected NIPA tables are available on printouts or diskettes from BEA. To order NIPA subscription products using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

The news release on gross domestic product (GDP) is available at the time of release, and the selected NIPA tables are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the selected NIPA tables are available about 2 weeks later (when the SURVEY is sent to the printer), on BEA's Internet site <<http://www.bea.doc.gov>>.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1996	1997				1998
			IV	I	II	III	IV	I
Gross domestic product	7,636.0	8,079.9	7,792.9	7,933.6	8,034.3	8,124.3	8,227.4	8,344.9
Personal consumption expenditures	5,207.6	5,485.8	5,308.1	5,405.7	5,432.1	5,527.4	5,577.8	5,666.5
Durable goods	634.5	659.3	638.2	658.4	644.5	667.3	666.8	688.8
Nondurable goods	1,534.7	1,592.0	1,560.1	1,587.4	1,578.9	1,600.8	1,600.9	1,621.2
Services	3,038.4	3,234.5	3,109.8	3,159.9	3,208.7	3,259.3	3,310.0	3,356.5
Gross private domestic investment	1,116.5	1,242.5	1,151.1	1,193.6	1,242.0	1,250.2	1,284.1	1,352.1
Fixed investment	1,090.7	1,174.1	1,119.2	1,127.5	1,160.8	1,201.3	1,206.8	1,248.6
Nonresidential	781.4	846.9	807.2	811.3	836.3	872.0	868.0	896.3
Structures	215.2	230.2	227.0	227.4	226.8	232.9	233.9	230.9
Producers' durable equipment	566.2	616.7	580.2	583.9	609.5	639.1	634.2	665.4
Residential	309.2	327.2	312.0	316.2	324.6	329.3	338.8	352.3
Change in business inventories	25.9	68.4	31.9	66.1	81.1	48.9	77.2	103.5
Net exports of goods and services	-94.8	-101.1	-88.6	-98.8	-88.7	-111.3	-105.3	-136.8
Exports	870.9	957.1	904.6	922.2	960.3	965.8	980.0	960.4
Goods	617.5	686.3	640.5	656.2	690.0	691.1	707.9	686.5
Services	253.3	270.8	264.2	266.0	270.3	274.8	272.1	273.8
Imports	965.7	1,058.1	993.2	1,021.0	1,049.0	1,077.1	1,085.4	1,097.2
Goods	809.0	888.5	834.6	855.8	880.1	905.6	912.6	919.1
Services	156.7	169.6	158.6	165.2	168.9	171.6	172.7	178.1
Government consumption expenditures and gross investment	1,406.7	1,452.7	1,422.3	1,433.1	1,449.0	1,457.9	1,470.9	1,463.1
Federal	520.0	523.8	517.6	516.1	526.1	525.7	527.3	515.3
National defense	352.8	350.3	350.6	343.3	350.6	352.1	355.2	339.3
Nondefense	167.3	173.5	167.0	172.8	175.5	173.6	172.0	176.0
State and local	886.7	928.9	904.7	917.0	923.0	932.3	943.6	947.7

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1996	1997				1998
			IV	I	II	III	IV	I
Gross domestic product	6,928.4	7,188.8	7,017.4	7,101.6	7,159.6	7,214.0	7,280.0	7,365.6
Personal consumption expenditures	4,714.1	4,867.5	4,756.4	4,818.1	4,829.4	4,896.2	4,926.1	4,999.5
Durable goods	611.1	645.5	617.1	637.8	629.0	656.1	659.3	684.1
Nondurable goods	1,432.3	1,458.5	1,441.2	1,457.8	1,450.0	1,465.5	1,460.9	1,484.2
Services	2,671.0	2,764.1	2,698.2	2,723.9	2,749.8	2,776.1	2,806.4	2,834.0
Gross private domestic investment	1,069.1	1,197.0	1,104.8	1,149.2	1,197.1	1,204.6	1,237.2	1,311.6
Fixed investment	1,041.7	1,123.6	1,068.7	1,079.0	1,111.4	1,149.3	1,154.6	1,200.5
Nonresidential	771.7	848.3	800.8	808.9	837.0	874.5	872.7	908.0
Structures	188.7	195.4	196.9	195.9	193.5	196.7	195.5	191.8
Producers' durable equipment	586.0	659.0	606.7	616.6	649.3	685.3	684.8	727.7
Residential	272.1	279.5	271.1	273.3	278.2	280.1	286.3	297.2
Change in business inventories	25.0	65.7	32.9	63.7	77.6	47.5	74.0	100.7
Net exports of goods and services	-114.4	-146.5	-105.6	-126.3	-136.6	-164.1	-159.1	-214.7
Exports	857.0	962.7	901.1	922.7	962.5	973.0	992.7	985.0
Goods	628.4	725.0	666.2	686.2	725.8	731.8	756.3	745.8
Services	229.9	241.7	236.8	238.9	240.8	245.0	241.8	243.8
Imports	971.5	1,109.2	1,006.6	1,048.9	1,099.1	1,137.1	1,151.8	1,199.8
Goods	823.1	947.5	857.5	891.3	938.4	972.7	987.6	1,027.8
Services	149.0	163.0	150.0	158.4	161.8	165.8	165.9	173.6
Government consumption expenditures and gross investment	1,257.9	1,269.6	1,261.8	1,260.5	1,270.1	1,273.4	1,274.4	1,264.6
Federal	464.2	457.0	459.6	452.8	460.1	458.8	456.1	444.5
National defense	317.8	308.6	313.6	303.9	309.4	310.3	311.1	295.6
Nondefense	146.1	147.9	145.7	148.5	150.2	148.0	144.8	148.3
State and local	793.7	812.7	802.3	807.7	810.1	814.7	818.3	820.2
Residual	-1.6	-4.3	-3.8	-2.9	-3.9	-4.6	-6.0	-6.4

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on June 25, 1998 and include the "final" estimates for the first quarter of 1998.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1997 SURVEY OF CURRENT BUSINESS; tables 8.20–8.26 were presented in the September 1997 SURVEY; and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—were presented in the October 1997 SURVEY.

The selected NIPA tables are available on printouts or diskettes from BEA. To order NIPA subscription products using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

The news release on gross domestic product (GDP) is available at the time of release, and the selected NIPA tables are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the selected NIPA tables are available about 2 weeks later (when the SURVEY is sent to the printer), on BEA's Internet site <<http://www.bea.doc.gov>>.

NOTE.—The 1998 annual revision of the NIPA's will be presented in the August SURVEY; see the box on page 5 for more information.

1. National Product and Income

Table 1.1.—Gross Domestic Product

(Billions of dollars)

	1996	1997	Seasonally adjusted at annual rates					
			1996	1997				1998
				IV	I	II	III	
Gross domestic product	7,636.0	8,079.9	7,792.9	7,933.6	8,034.3	8,124.3	8,227.4	8,359.3
Personal consumption expenditures	5,207.6	5,485.8	5,308.1	5,405.7	5,432.1	5,527.4	5,577.8	5,667.3
Durable goods	634.5	659.3	638.2	658.4	644.5	667.3	666.8	687.4
Nondurable goods	1,534.7	1,592.0	1,560.1	1,587.4	1,578.9	1,600.8	1,600.9	1,621.5
Services	3,038.4	3,234.5	3,109.8	3,159.9	3,208.7	3,259.3	3,310.0	3,358.4
Gross private domestic investment	1,116.5	1,242.5	1,151.1	1,193.6	1,242.0	1,250.2	1,284.1	1,359.5
Fixed investment	1,090.7	1,174.1	1,119.2	1,127.5	1,160.8	1,201.3	1,206.8	1,250.7
Nonresidential	781.4	846.9	807.2	811.3	836.3	872.0	868.0	897.9
Structures	215.2	230.2	227.0	227.4	226.8	232.9	233.9	233.6
Producers' durable equipment	566.2	616.7	580.2	583.9	609.5	639.1	634.2	664.3
Residential	309.2	327.2	312.0	316.2	324.6	329.3	338.8	352.8
Change in business inventories	25.9	68.4	31.9	66.1	81.1	48.9	77.2	108.8
Net exports of goods and services	-94.8	-101.1	-88.6	-98.8	-88.7	-111.3	-105.3	-130.2
Exports	870.9	957.1	904.6	922.2	960.3	965.8	980.0	965.0
Goods	617.5	686.3	640.5	656.2	690.0	691.1	707.9	693.6
Services	253.3	270.8	264.2	266.0	270.3	274.8	272.1	271.4
Imports	965.7	1,058.1	993.2	1,021.0	1,049.0	1,077.1	1,085.4	1,095.2
Goods	809.0	888.5	834.6	855.8	880.1	905.6	912.6	921.2
Services	156.7	169.6	158.6	165.2	168.9	171.6	172.7	174.0
Government consumption expenditures and gross investment	1,406.7	1,452.7	1,422.3	1,433.1	1,449.0	1,457.9	1,470.9	1,462.6
Federal	520.0	523.8	517.6	516.1	526.1	525.7	527.3	515.1
National defense	352.8	350.3	350.6	343.3	350.6	352.1	355.2	339.3
Nondefense	167.3	173.5	167.0	172.8	175.5	173.6	172.0	175.8
State and local	886.7	928.9	904.7	917.0	923.0	932.3	943.6	947.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

(Billions of chained (1992) dollars)

	1996	1997	Seasonally adjusted at annual rates					
			1996	1997				1998
				IV	I	II	III	
Gross domestic product	6,928.4	7,188.8	7,017.4	7,101.6	7,159.6	7,214.0	7,280.0	7,375.7
Personal consumption expenditures	4,714.1	4,867.5	4,756.4	4,818.1	4,829.4	4,896.2	4,926.1	4,998.7
Durable goods	611.1	645.5	617.1	637.8	629.0	656.1	659.3	682.7
Nondurable goods	1,432.3	1,458.5	1,441.2	1,457.8	1,450.0	1,465.5	1,460.9	1,484.4
Services	2,671.0	2,764.1	2,698.2	2,723.9	2,749.8	2,776.1	2,806.4	2,834.1
Gross private domestic investment	1,069.1	1,197.0	1,104.8	1,149.2	1,197.1	1,204.6	1,237.2	1,318.3
Fixed investment	1,041.7	1,123.6	1,068.7	1,079.0	1,111.4	1,149.3	1,154.6	1,202.2
Nonresidential	771.7	848.3	800.8	808.9	837.0	874.5	872.7	909.2
Structures	188.7	195.4	196.9	195.9	193.5	196.7	195.5	194.1
Producers' durable equipment	586.0	659.0	606.7	616.6	649.3	685.3	684.8	726.1
Residential	272.1	279.5	271.1	273.3	278.2	280.1	286.3	297.7
Change in business inventories	25.0	65.7	32.9	63.7	77.6	47.5	74.0	105.7
Net exports of goods and services	-114.4	-146.5	-105.6	-126.3	-136.6	-164.1	-159.1	-208.4
Exports	857.0	962.7	901.1	922.7	962.5	973.0	992.7	989.6
Goods	628.4	725.0	666.2	686.2	725.8	731.8	756.3	753.5
Services	229.9	241.7	236.8	238.9	240.8	245.0	241.8	241.5
Imports	971.5	1,109.2	1,006.6	1,048.9	1,099.1	1,137.1	1,151.8	1,198.0
Goods	823.1	947.5	857.5	891.3	938.4	972.7	987.6	1,030.6
Services	149.0	163.0	150.0	158.4	161.8	165.8	165.9	169.6
Government consumption expenditures and gross investment	1,257.9	1,269.6	1,261.8	1,260.5	1,270.1	1,273.4	1,274.4	1,264.1
Federal	464.2	457.0	459.6	452.8	460.1	458.8	456.1	444.3
National defense	317.8	308.6	313.6	303.9	309.4	310.3	311.1	295.5
Nondefense	146.1	147.9	145.7	148.5	150.2	148.0	144.8	148.2
State and local	793.7	812.7	802.3	807.7	810.1	814.7	818.3	819.9
Residual	-1.6	-4.3	-3.8	-2.9	-3.9	-4.6	-6.0	-7.5

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

1. National Product and Income

Table 1.1.—Gross Domestic Product

(Billions of dollars)

	Line	1994	1995	1996	1997	Seasonally adjusted at annual rates																	
						1994				1995				1996				1997				1998	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Gross domestic product	1	6,947.0	7,269.6	7,661.6	8,110.9	7,095.7	7,170.8	7,210.9	7,304.8	7,391.9	7,495.3	7,629.2	7,703.4	7,818.4	7,955.0	8,063.4	8,170.8	8,254.5	8,384.2	8,431.7			
Personal consumption expenditures	2	4,717.0	4,953.9	5,215.7	5,493.7	4,820.2	4,862.5	4,931.5	4,986.4	5,035.3	5,108.2	5,199.0	5,242.5	5,313.2	5,402.4	5,438.8	5,540.3	5,593.2	5,676.5	5,771.0			
Durable goods	3	579.5	611.0	643.3	673.0	599.3	598.4	606.0	616.9	622.8	632.3	647.3	642.5	651.1	668.9	659.9	681.2	682.2	705.1	718.2			
Nondurable goods	4	1,428.4	1,473.6	1,539.2	1,600.6	1,453.7	1,459.6	1,470.7	1,476.8	1,487.5	1,506.8	1,537.9	1,543.6	1,568.3	1,589.7	1,588.2	1,611.3	1,613.2	1,633.1	1,657.7			
Services	5	2,709.1	2,869.2	3,033.2	3,220.1	2,767.2	2,804.5	2,854.7	2,892.7	2,925.0	2,969.0	3,013.7	3,056.3	3,093.9	3,143.9	3,190.7	3,247.9	3,297.8	3,338.2	3,395.2			
Gross private domestic investment	6	1,007.9	1,043.2	1,131.9	1,256.0	1,043.1	1,058.9	1,029.6	1,030.6	1,053.6	1,075.3	1,118.3	1,167.9	1,166.0	1,206.4	1,259.9	1,265.7	1,292.0	1,366.6	1,346.6			
Fixed investment	7	946.6	1,012.5	1,099.8	1,188.6	977.0	1,000.0	1,004.3	1,013.5	1,032.1	1,059.1	1,089.7	1,118.1	1,132.2	1,146.7	1,176.4	1,211.1	1,220.1	1,271.1	1,300.3			
Nonresidential	8	660.6	727.7	787.9	860.7	687.5	713.6	728.1	729.5	739.5	759.0	774.8	801.1	818.8	827.1	850.5	882.3	882.8	921.3	938.7			
Structures	9	184.5	201.3	216.9	240.2	190.7	197.9	201.8	203.0	202.2	206.5	211.3	218.0	232.1	236.2	234.3	243.8	246.4	245.0	243.7			
Producers' durable equipment	10	476.1	526.4	571.0	620.5	496.8	515.6	526.3	526.5	537.2	552.6	563.5	583.1	584.8	591.0	616.2	638.5	636.4	676.3	695.1			
Residential	11	286.0	284.8	311.8	327.9	289.5	286.4	276.2	284.0	292.6	300.1	315.0	317.0	315.3	319.5	325.9	328.8	337.4	349.8	361.6			
Change in business inventories	12	61.2	30.7	32.1	67.4	66.2	59.0	25.3	17.1	21.5	16.3	28.5	49.8	33.8	59.7	83.5	54.6	71.9	95.5	46.3			
Net exports of goods and services	13	-90.9	-83.9	-91.2	-93.4	-95.6	-94.7	-108.0	-74.5	-58.4	-75.7	-94.0	-115.5	-79.6	-93.3	-86.8	-94.7	-88.8	-123.7	-166.7			
Exports	14	721.2	819.4	873.8	965.4	763.7	787.8	803.4	835.1	851.5	856.6	863.0	861.4	914.2	930.2	961.1	981.7	988.6	973.3	948.6			
Goods	15	509.6	583.8	618.3	688.3	544.6	563.1	574.2	593.3	604.8	609.9	609.5	612.6	641.2	661.4	682.9	700.2	708.9	694.5	668.8			
Services	16	211.6	235.6	255.5	277.1	219.0	224.7	229.3	241.7	246.7	246.7	253.4	248.9	273.0	268.8	278.2	281.5	279.7	278.8	281.9			
Imports	17	812.1	903.3	965.0	1,058.8	859.2	882.5	911.4	909.6	908.9	932.3	957.0	976.9	993.8	1,023.5	1,047.9	1,076.4	1,087.4	1,097.1	1,115.3			
Goods	18	676.8	757.6	808.0	888.3	721.7	740.3	768.1	762.5	781.6	780.2	802.7	818.3	834.8	859.1	879.2	902.7	912.4	920.9	937.4			
Services	19	135.3	145.7	156.0	170.4	137.5	142.2	145.3	147.1	148.2	152.1	154.2	158.6	159.0	164.4	168.7	173.6	174.9	176.2	177.9			
Government consumption expenditures and gross investment	20	1,313.0	1,356.4	1,405.2	1,454.6	1,328.0	1,344.1	1,357.8	1,362.3	1,361.4	1,387.5	1,406.0	1,408.6	1,418.8	1,439.4	1,451.5	1,459.5	1,468.1	1,464.9	1,480.7			
Federal	21	510.2	509.1	518.4	520.2	508.3	512.3	511.7	511.2	501.2	517.1	523.1	519.0	514.6	517.0	522.9	521.0	520.1	511.6	520.3			
National defense	22	349.2	344.4	351.0	346.0	343.6	346.1	348.1	345.5	337.9	350.3	355.8	351.3	346.7	341.1	349.1	347.1	346.5	331.6	339.2			
Nondefense	23	161.0	164.7	167.4	174.3	164.7	166.2	163.6	165.7	163.3	166.8	167.4	167.7	167.9	175.9	173.8	173.9	173.6	180.0	181.1			
State and local	24	802.8	847.3	886.8	934.4	819.6	831.8	846.2	851.1	860.2	870.4	882.9	889.6	904.2	922.4	928.6	938.5	947.9	953.3	960.4			

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

(Billions of chained (1992) dollars)

	Line	1994	1995	1996	1997	Seasonally adjusted at annual rates																	
						1994				1995				1996				1997				1998	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Gross domestic product	1	6,610.7	6,761.7	6,994.8	7,269.8	6,688.6	6,717.5	6,724.2	6,779.5	6,825.8	6,882.0	6,983.9	7,020.0	7,093.1	7,166.7	7,236.5	7,311.2	7,364.6	7,464.7	7,491.0			
Personal consumption expenditures	2	4,486.0	4,605.6	4,752.4	4,913.5	4,534.1	4,555.3	4,593.6	4,623.4	4,650.0	4,692.1	4,746.6	4,768.3	4,802.6	4,853.4	4,872.7	4,947.0	4,981.0	5,055.1	5,126.5			
Durable goods	3	561.2	589.1	626.1	668.6	576.6	575.2	583.5	595.3	602.4	611.0	629.5	626.5	637.5	656.3	653.8	679.6	684.8	710.3	727.4			
Nondurable goods	4	1,389.9	1,417.6	1,450.9	1,486.3	1,402.5	1,410.4	1,415.9	1,418.5	1,425.6	1,433.5	1,450.4	1,454.7	1,465.1	1,477.9	1,477.1	1,495.7	1,494.3	1,521.2	1,543.1			
Services	5	2,535.5	2,599.6	2,676.7	2,761.5	2,555.9	2,570.4	2,594.8	2,610.3	2,622.9	2,648.5	2,668.4	2,688.1	2,701.7	2,722.1	2,743.6	2,775.4	2,804.8	2,829.3	2,862.9			
Gross private domestic investment	6	975.7	996.1	1,064.1	1,206.4	1,003.0	1,013.5	982.0	983.4	1,005.4	1,029.3	1,072.8	1,118.1	1,116.1	1,156.6	1,211.3	1,215.8	1,241.9	1,321.8	1,309.1			
Fixed investment	7	915.5	966.0	1,050.6	1,138.0	938.5	957.1	957.8	965.8	983.1	1,011.4	1,043.5	1,067.1	1,080.4	1,096.0	1,127.0	1,159.3	1,169.5	1,224.9	1,260.0			
Nonresidential	8	648.4	710.6	776.6	859.4	672.9	698.4	710.2	711.7	722.3	744.8	764.4	790.1	807.0	820.9	848.2	886.2	886.3	931.9	957.5			
Structures	9	172.5	180.7	189.7	203.2	175.0	179.5	181.7	181.5	179.8	182.6	185.9	189.9	200.6	202.5	199.3	205.2	205.7	203.1	200.8			
Producers' durable equipment	10	476.8	531.7	589.8	660.9	499.1	520.4	529.9	531.8	544.8	565.0	581.6	604.0	608.8	621.0	653.8	682.6	686.4	738.8	769.7			
Residential	11	267.0	256.8	275.9	282.8	265.9	259.9	249.5	255.6	262.1	268.0	280.2	279.0	276.3	278.4	282.5	282.3	287.9	298.5	307.9			
Change in business inventories	12	60.6	27.7	30.0	63.2	63.6	54.3	21.7	14.7	20.1	14.4	26.1	47.5	32.1	56.3	79.0	51.0	66.5	91.4	44.7			
Net exports of goods and services	13	-104.6	-96.5	-111.2	-136.1	-105.9	-109.5	-114.7	-86.8	-74.8	-95.5	-113.5	-140.1	-95.9	-121.5	-131.6	-142.4	-149.0	-198.5	-252.9			
Exports	14	712.4	792.6	860.0	970.0	747.3	763.9	774.0	806.3	826.1	833.6	845.5	849.9	911.1	929.4	963.6	988.1	998.8	991.9	971.3			
Goods	15	509.8	573.7	629.4	726.5	540.4	552.4	561.0	582.4	598.9	608.9	615.0	626.4	667.4	691.4	719.1	740.6	754.9	748.5	724.3			
Services	16	202.9	219.5	231.8	247.0	207.5	212.1	213.6	224.4	227.9	225.6	231.2	225.3	244.9	240.7	247.5	251.1	248.6	247.8	249.8			
Imports	17	817.0	889.0	912.1	1,066.1	853.2	873.4	888.7	893.1	900.9	929.1	958.9	990.0	1,007.0	1,050.9	1,095.2	1,130.5	1,147.8	1,190.4	1,224.2			
Goods	18	684.1	749.7	824.7	945.7	720.4	734.2	750.8	754.1	759.9	785.0	813.5	841.3	859.0	896.8	937.4	966.7	981.8	1,021.0	1,055.3			
Services	19	133.2	139.7	147.3	161.8	133.2	139.6	138.4	139.5	141.3	144.5	146.0	149.5	149.0	155.3	159.2	165.2	167.5	171.3	171.6			
Government consumption expenditures and gross investment	20	1,252.3	1,254.5	1,268.2	1,285.0	1,255.8	1,256.2	1,259.9	1,257.6	1,244.5	1,254.5	1,276.2	1,271.1	1,271.2	1,277.7	1,284.4	1,288.9	1,289.2	1,283.0	1,294.8			
Federal	21	486.6	470.6	465.6	458.0	481.7	478.6	476.2	473.1	454.6	463.5	472.6	467.0	459.5	456.3	460.4	458.9	456.5	446.1	453.8			
National defense	22	336.9	323.5	319.1	308.9	329.6	328.3	328.4	323.9	313.3	318.7	325.0	319.8	313.0	305.0	311.7	310.2	308.7	293.3	300.0			
Nondefense	23	149.5	146.9	146.2	148.6	151.7	150.0	147.6	148.8	141.1	144.5	147.3	146.8	146.1	150.7	148.2	148.2	147.3	151.9	153.0			
State and local	24	765.7	783.9	802.7	827.1	774.1	777.6	783.7	784.5	790.0	791.0	803.6	804.2	811.8	825.1	824.2	830.1	832.9	837.1	841.2			
Residual	25	-3	.4	-1.5	-7.3	.3	.8	2.1	1.4	-1.9	-2	-8	-1.4	-4.2	-5.0	-6.7	-8.9	-8.9	-14.2	-6.9			

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on August 27, 1998 and include the "preliminary" estimates for the second quarter of 1998.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1998 SURVEY OF CURRENT BUSINESS; table 8.26 is presented on page 13 in this issue; and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—are scheduled to be published in the October 1998 SURVEY.

The news release on gross domestic product (GDP) is available at the time of release, and the "Selected NIPA Tables" are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the "Selected NIPA Tables" a day or two later, on BEA's Web site <www.bea.doc.gov>.

The "Selected NIPA Tables" are also available on printouts or diskettes from BEA. To order NIPA subscription products using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997				1998	
			I	II	III	IV	I	II
Gross domestic product	7,661.6	8,110.9	7,955.0	8,063.4	8,170.8	8,254.5	8,384.2	8,435.2
Personal consumption expenditures	5,215.7	5,493.7	5,402.4	5,438.8	5,540.3	5,593.2	5,676.5	5,770.6
Durable goods	643.3	673.0	668.9	659.9	681.2	682.2	705.1	719.9
Nondurable goods	1,539.2	1,600.6	1,589.7	1,588.2	1,611.3	1,613.2	1,633.1	1,654.0
Services	3,033.2	3,220.1	3,143.9	3,190.7	3,247.9	3,297.8	3,338.2	3,396.8
Gross private domestic investment	1,131.9	1,256.0	1,206.4	1,259.9	1,265.7	1,292.0	1,366.6	1,344.6
Fixed investment	1,099.8	1,188.6	1,146.7	1,176.4	1,211.1	1,220.1	1,271.1	1,304.4
Nonresidential	787.9	860.7	827.1	850.5	882.3	882.8	921.3	941.4
Structures	216.9	240.2	236.2	234.3	243.8	246.4	245.0	245.6
Producers' durable equipment	571.0	620.5	591.0	616.2	638.5	636.4	676.3	695.8
Residential	311.8	327.9	319.5	325.9	328.8	337.4	349.8	363.0
Change in business inventories	32.1	67.4	59.7	83.5	54.6	71.9	95.5	40.2
Net exports of goods and services	-91.2	-93.4	-93.3	-86.8	-94.7	-98.8	-123.7	-160.3
Exports	873.8	965.4	930.2	961.1	981.7	988.6	973.3	950.2
Goods	618.3	688.3	661.4	682.9	700.2	708.9	694.5	668.2
Services	255.5	277.1	268.8	278.2	281.5	279.7	278.8	282.0
Imports	965.0	1,058.8	1,023.5	1,047.9	1,076.4	1,087.4	1,097.1	1,110.5
Goods	809.0	888.3	859.1	879.2	902.7	912.4	920.9	932.4
Services	156.0	170.4	164.4	168.7	173.6	174.9	176.2	178.1
Government consumption expenditures and gross investment	1,405.2	1,454.6	1,439.4	1,451.5	1,459.5	1,468.1	1,464.9	1,480.3
Federal	518.4	520.2	517.0	522.9	521.0	520.1	511.6	519.9
National defense	351.0	346.0	341.1	349.1	347.1	346.5	331.6	339.5
Nondefense	167.4	174.3	175.9	173.8	173.9	173.6	180.0	180.4
State and local	886.8	934.4	922.4	928.6	938.5	947.9	953.3	960.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997				1998	
			I	II	III	IV	I	II
Gross domestic product	6,994.8	7,269.8	7,166.7	7,236.5	7,311.2	7,364.6	7,464.7	7,494.9
Personal consumption expenditures	4,752.4	4,913.5	4,853.4	4,872.7	4,947.0	4,981.0	5,055.1	5,127.3
Durable goods	626.1	668.6	656.3	653.8	679.6	684.8	710.3	729.1
Nondurable goods	1,450.9	1,486.3	1,477.9	1,477.1	1,495.7	1,494.3	1,521.2	1,539.7
Services	2,676.7	2,761.5	2,722.1	2,743.6	2,775.4	2,804.8	2,829.3	2,865.3
Gross private domestic investment	1,084.1	1,206.4	1,156.6	1,211.3	1,215.8	1,241.9	1,321.8	1,306.8
Fixed investment	1,050.6	1,138.0	1,096.0	1,127.0	1,159.3	1,169.5	1,224.9	1,263.5
Nonresidential	776.6	859.4	820.9	848.2	882.2	886.2	931.9	959.9
Structures	189.7	203.2	202.5	199.3	205.2	205.7	203.1	202.3
Producers' durable equipment	589.8	660.9	621.0	653.8	682.6	686.4	738.8	770.2
Residential	275.9	282.8	278.4	282.5	282.3	287.9	298.5	309.0
Change in business inventories	30.0	63.2	56.3	79.0	51.0	66.5	91.4	39.1
Net exports of goods and services	-111.2	-136.1	-121.5	-131.6	-142.4	-149.0	-198.5	-246.3
Exports	860.0	970.0	929.4	963.6	988.1	998.8	991.9	972.9
Goods	629.4	726.5	691.4	719.1	740.6	754.9	748.5	725.6
Services	231.8	247.0	240.7	247.5	251.1	248.6	247.8	250.0
Imports	971.2	1,106.1	1,050.9	1,095.2	1,130.5	1,147.8	1,190.4	1,219.2
Goods	824.7	945.7	896.8	937.4	966.7	981.8	1,021.0	1,049.5
Services	147.3	161.8	155.3	159.2	165.2	167.5	171.3	172.1
Government consumption expenditures and gross investment	1,268.2	1,285.0	1,277.7	1,284.4	1,288.9	1,289.2	1,283.0	1,294.6
Federal	465.6	458.0	456.3	460.4	458.9	456.5	446.1	453.4
National defense	319.1	308.9	305.0	311.7	310.2	308.7	293.3	300.1
Nondefense	146.2	148.6	150.7	148.2	148.2	147.3	151.9	152.5
State and local	802.7	827.1	821.5	824.2	830.1	832.9	837.1	841.4
Residual	-1.5	-7.3	-5.0	-6.7	-8.9	-8.9	-14.2	-7.8

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Chain-type quantity indexes for the series in this table appear in table 7.1.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on September 24, 1998 and include the "final" estimates for the second quarter of 1998.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1998 SURVEY OF CURRENT BUSINESS; table 8.26 is presented in the September 1998 SURVEY; and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—are presented in this issue.

The news release on gross domestic product (GDP) is available at the time of release, and the "Selected NIPA Tables" are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the "Selected NIPA Tables" a day or two later, on BEA's Web site <www.bea.doc.gov>.

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1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997				1998	
			I	II	III	IV	I	II
Gross domestic product	7,661.6	8,110.9	7,955.0	8,063.4	8,170.8	8,254.5	8,384.2	8,440.6
Personal consumption expenditures	5,215.7	5,493.7	5,402.4	5,438.8	5,540.3	5,593.2	5,676.5	5,773.7
Durable goods	643.3	673.0	668.9	659.9	681.2	682.2	705.1	720.1
Nondurable goods	1,539.2	1,600.6	1,589.7	1,588.2	1,611.3	1,613.2	1,633.1	1,655.2
Services	3,033.2	3,220.1	3,143.9	3,190.7	3,247.9	3,297.8	3,338.2	3,398.4
Gross private domestic investment	1,131.9	1,256.0	1,206.4	1,259.9	1,265.7	1,292.0	1,366.6	1,345.0
Fixed investment	1,099.8	1,188.6	1,146.7	1,176.4	1,211.1	1,220.1	1,271.1	1,305.8
Nonresidential	787.9	860.7	827.1	850.5	882.3	882.8	921.3	941.9
Structures	216.9	240.2	236.2	234.3	243.8	246.4	245.0	245.4
Producers' durable equipment	571.0	620.5	591.0	616.2	638.5	636.4	676.3	696.6
Residential	311.8	327.9	319.5	325.9	328.8	337.4	349.8	363.8
Change in business inventories	32.1	67.4	59.7	83.5	54.6	71.9	95.5	39.2
Net exports of goods and services	-91.2	-93.4	-93.3	-86.8	-94.7	-98.8	-123.7	-159.3
Exports	873.8	965.4	930.2	961.1	981.7	988.6	973.3	949.6
Goods	618.3	688.3	661.4	682.9	700.2	708.9	694.5	668.8
Services	255.5	277.1	268.8	278.2	281.5	279.7	278.8	280.8
Imports	965.0	1,058.8	1,023.5	1,047.9	1,076.4	1,087.4	1,097.1	1,108.9
Goods	809.0	888.3	859.1	879.2	902.7	912.4	920.9	931.8
Services	156.0	170.4	164.4	168.7	173.6	174.9	176.2	177.1
Government consumption expenditures and gross investment	1,405.2	1,454.6	1,439.4	1,451.5	1,459.5	1,468.1	1,464.9	1,481.2
Federal	518.4	520.2	517.0	522.9	521.0	520.1	511.6	520.7
National defense	351.0	346.0	341.1	349.1	347.1	346.5	331.6	339.8
Nondefense	167.4	174.3	175.9	173.8	173.9	173.6	180.0	180.9
State and local	886.8	934.4	922.4	928.6	938.5	947.9	953.3	960.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997				1998	
			I	II	III	IV	I	II
Gross domestic product	6,994.8	7,269.8	7,166.7	7,236.5	7,311.2	7,364.6	7,464.7	7,498.6
Personal consumption expenditures	4,752.4	4,913.5	4,853.4	4,872.7	4,947.0	4,981.0	5,055.1	5,130.2
Durable goods	626.1	668.6	656.3	653.8	679.6	684.8	710.3	729.4
Nondurable goods	1,450.9	1,486.3	1,477.9	1,477.1	1,495.7	1,494.3	1,521.2	1,540.9
Services	2,676.7	2,761.5	2,722.1	2,743.6	2,775.4	2,804.8	2,829.3	2,866.8
Gross private domestic investment	1,084.1	1,206.4	1,156.6	1,211.3	1,215.8	1,241.9	1,321.8	1,306.5
Fixed investment	1,050.6	1,138.0	1,096.0	1,127.0	1,159.3	1,169.5	1,224.9	1,264.1
Nonresidential	776.6	859.4	820.9	848.2	882.2	886.2	931.9	960.4
Structures	189.7	203.2	202.5	199.3	205.2	205.7	203.1	201.9
Producers' durable equipment	589.8	660.9	621.0	653.8	682.6	686.4	738.8	771.3
Residential	275.9	282.8	278.4	282.5	282.3	287.9	298.5	309.1
Change in business inventories	30.0	63.2	56.3	79.0	51.0	66.5	91.4	38.2
Net exports of goods and services	-111.2	-136.1	-121.5	-131.6	-142.4	-149.0	-198.5	-245.2
Exports	860.0	970.0	929.4	963.6	988.1	998.8	991.9	972.1
Goods	629.4	726.5	691.4	719.1	740.6	754.9	748.5	726.3
Services	231.8	247.0	240.7	247.5	251.1	248.6	247.8	248.8
Imports	971.2	1,106.1	1,050.9	1,095.2	1,130.5	1,147.8	1,190.4	1,217.3
Goods	824.7	945.7	896.8	937.4	966.7	981.8	1,021.0	1,048.8
Services	147.3	161.8	155.3	159.2	165.2	167.5	171.3	171.0
Government consumption expenditures and gross investment	1,268.2	1,285.0	1,277.7	1,284.4	1,288.9	1,289.2	1,283.0	1,294.8
Federal	465.6	458.0	456.3	460.4	458.9	456.5	446.1	454.1
National defense	319.1	308.9	305.0	311.7	310.2	308.7	293.3	300.3
Nondefense	146.2	148.6	150.7	148.2	148.2	147.3	151.9	152.9
State and local	802.7	827.1	821.5	824.2	830.1	832.9	837.1	840.9
Residual	-1.5	-7.3	-5.0	-6.7	-8.9	-8.9	-14.2	-8.4

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Chain-type quantity indexes for the series in this table appear in table 7.1.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on October 30, 1998 and include the "advance" estimates for the third quarter of 1998.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1998 SURVEY OF CURRENT BUSINESS; table 8.26 was presented in the September 1998 SURVEY; and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—were presented in the October 1998 SURVEY.

The news release on gross domestic product (GDP) is available at the time of release, and the "Selected NIPA Tables" are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the "Selected NIPA Tables" a day or two later, on BEA's Web site <www.bea.doc.gov>.

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1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Gross domestic product	7,661.6	8,110.9	8,063.4	8,170.8	8,254.5	8,384.2	8,440.6	8,526.5
Personal consumption expenditures	5,215.7	5,493.7	5,438.8	5,540.3	5,593.2	5,676.5	5,773.7	5,843.0
Durable goods	643.3	673.0	659.9	681.2	682.2	705.1	720.1	715.5
Nondurable goods	1,539.2	1,600.6	1,588.2	1,611.3	1,613.2	1,633.1	1,655.2	1,670.7
Services	3,033.2	3,220.1	3,190.7	3,247.9	3,297.8	3,338.2	3,398.4	3,456.8
Gross private domestic investment	1,131.9	1,256.0	1,259.9	1,265.7	1,292.0	1,366.6	1,345.0	1,361.8
Fixed investment	1,099.8	1,188.6	1,176.4	1,211.1	1,220.1	1,271.1	1,305.8	1,303.0
Nonresidential	787.9	860.7	850.5	882.3	882.8	921.3	941.9	931.1
Structures	216.9	240.2	234.3	243.8	246.4	245.0	245.4	241.7
Producers' durable equipment	571.0	620.5	616.2	638.5	636.4	676.3	696.6	689.4
Residential	311.8	327.9	325.9	328.8	337.4	349.8	363.8	372.0
Change in business inventories	32.1	67.4	83.5	54.6	71.9	95.5	39.2	58.7
Net exports of goods and services	-91.2	-93.4	-86.8	-94.7	-98.8	-123.7	-159.3	-168.7
Exports	873.8	965.4	961.1	981.7	988.6	973.3	949.6	935.7
Goods	618.3	688.3	682.9	700.2	708.9	694.5	668.8	661.4
Services	255.5	277.1	278.2	281.5	279.7	278.8	280.8	274.3
Imports	965.0	1,058.8	1,047.9	1,076.4	1,087.4	1,097.1	1,108.9	1,104.4
Goods	809.0	888.3	879.2	902.7	912.4	920.9	931.8	928.5
Services	156.0	170.4	168.7	173.6	174.9	176.2	177.1	175.9
Government consumption expenditures and gross investment	1,405.2	1,454.6	1,451.5	1,459.5	1,468.1	1,464.9	1,481.2	1,490.5
Federal	518.4	520.2	522.9	521.0	520.1	511.6	520.7	518.7
National defense	351.0	346.0	349.1	347.1	346.5	331.6	339.8	343.5
Nondefense	167.4	174.3	173.8	173.9	173.6	180.0	180.9	175.2
State and local	886.8	934.4	928.6	938.5	947.9	953.3	960.4	971.8

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Gross domestic product	6,994.8	7,269.8	7,236.5	7,311.2	7,364.6	7,464.7	7,498.6	7,559.5
Personal consumption expenditures	4,752.4	4,913.5	4,872.7	4,947.0	4,981.0	5,055.1	5,130.2	5,179.3
Durable goods	626.1	668.6	653.8	679.6	684.8	710.3	729.4	729.4
Nondurable goods	1,450.9	1,486.3	1,477.1	1,495.7	1,494.3	1,521.2	1,540.9	1,549.6
Services	2,676.7	2,761.5	2,743.6	2,775.4	2,804.8	2,829.3	2,866.8	2,905.4
Gross private domestic investment	1,084.1	1,206.4	1,211.3	1,215.8	1,241.9	1,321.8	1,306.5	1,330.0
Fixed investment	1,050.6	1,138.0	1,127.0	1,159.3	1,169.5	1,224.9	1,264.1	1,267.8
Nonresidential	776.6	859.4	848.2	882.2	886.2	931.9	960.4	958.1
Structures	189.7	203.2	199.3	205.2	205.7	203.1	201.9	198.6
Producers' durable equipment	589.8	660.9	653.8	682.6	686.4	738.8	771.3	773.3
Residential	275.9	282.8	282.5	282.3	287.9	298.5	309.1	314.3
Change in business inventories	30.0	63.2	79.0	51.0	66.5	91.4	38.2	57.2
Net exports of goods and services	-111.2	-136.1	-131.6	-142.4	-149.0	-198.5	-245.2	-262.5
Exports	860.0	970.0	963.6	988.1	998.8	991.9	972.1	965.0
Goods	629.4	726.5	719.1	740.6	754.9	748.5	726.3	725.5
Services	231.8	247.0	247.5	251.1	248.6	247.8	248.8	243.3
Imports	971.2	1,106.1	1,095.2	1,130.5	1,147.8	1,190.4	1,217.3	1,227.5
Goods	824.7	945.7	937.4	966.7	981.8	1,021.0	1,048.8	1,060.3
Services	147.3	161.8	159.2	165.2	167.5	171.3	171.0	170.1
Government consumption expenditures and gross investment	1,268.2	1,285.0	1,284.4	1,288.9	1,289.2	1,283.0	1,294.8	1,299.4
Federal	465.6	458.0	460.4	458.9	456.5	446.1	454.1	452.1
National defense	319.1	308.9	311.7	310.2	308.7	293.3	300.3	303.4
Nondefense	146.2	148.6	148.2	148.2	147.3	151.9	152.9	148.1
State and local	802.7	827.1	824.2	830.1	832.9	837.1	840.9	847.5
Residual	-1.5	-7.3	-6.7	-8.9	-8.9	-14.2	-8.4	-5.7

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2. Chain-type quantity indexes for the series in this table appear in table 7.1.

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on November 24, 1998 and include the "preliminary" estimates for the third quarter of 1998.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1998 SURVEY OF CURRENT BUSINESS; table 8.26 was presented in the September 1998 SURVEY; and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—were presented in the October 1998 SURVEY.

The news release on gross domestic product (GDP) is available at the time of release, and the "Selected NIPA Tables" are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the "Selected NIPA Tables" a day or two later, on BEA's Web site <www.bea.doc.gov>.

The "Selected NIPA Tables" are also available on printouts or diskettes from BEA. To order NIPA subscription products using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Gross domestic product	7,661.6	8,110.9	8,063.4	8,170.8	8,254.5	8,384.2	8,440.6	8,538.6
Personal consumption expenditures	5,215.7	5,493.7	5,438.8	5,540.3	5,593.2	5,676.5	5,773.7	5,846.2
Durable goods	643.3	673.0	659.9	681.2	682.2	705.1	720.1	718.8
Nondurable goods	1,539.2	1,600.6	1,588.2	1,611.3	1,613.2	1,633.1	1,655.2	1,669.9
Services	3,033.2	3,220.1	3,190.7	3,247.9	3,297.8	3,338.2	3,398.4	3,457.5
Gross private domestic investment	1,131.9	1,256.0	1,259.9	1,265.7	1,292.0	1,366.6	1,345.0	1,362.2
Fixed investment	1,099.8	1,188.6	1,176.4	1,211.1	1,220.1	1,271.1	1,305.8	1,304.1
Nonresidential	787.9	860.7	850.5	882.3	882.8	921.3	941.9	930.2
Structures	216.9	240.2	234.3	243.8	246.4	245.0	245.4	244.9
Producers' durable equipment	571.0	620.5	616.2	638.5	636.4	676.3	696.6	685.2
Residential	311.8	327.9	325.9	328.8	337.4	349.8	363.8	374.0
Change in business inventories	32.1	67.4	83.5	54.6	71.9	95.5	39.2	58.0
Net exports of goods and services	-91.2	-93.4	-86.8	-94.7	-98.8	-123.7	-159.3	-160.8
Exports	873.8	965.4	961.1	981.7	988.6	973.3	949.6	938.1
Goods	618.3	688.3	682.9	700.2	708.9	694.5	668.8	662.7
Services	255.5	277.1	278.2	281.5	279.7	278.8	280.8	275.4
Imports	965.0	1,058.8	1,047.9	1,076.4	1,087.4	1,097.1	1,108.9	1,098.9
Goods	809.0	888.3	879.2	902.7	912.4	920.9	931.8	923.2
Services	156.0	170.4	168.7	173.6	174.9	176.2	177.1	175.6
Government consumption expenditures and gross investment	1,405.2	1,454.6	1,451.5	1,459.5	1,468.1	1,464.9	1,481.2	1,491.0
Federal	518.4	520.2	522.9	521.0	520.1	511.6	520.7	518.7
National defense	351.0	346.0	349.1	347.1	346.5	331.6	339.8	343.6
Nondefense	167.4	174.3	173.8	173.9	173.6	180.0	180.9	175.1
State and local	886.8	934.4	928.6	938.5	947.9	953.3	960.4	972.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997			1998		
			II	III	IV	I	II	III
Gross domestic product	6,994.8	7,269.8	7,236.5	7,311.2	7,364.6	7,464.7	7,498.6	7,570.0
Personal consumption expenditures	4,752.4	4,913.5	4,872.7	4,947.0	4,981.0	5,055.1	5,130.2	5,181.9
Durable goods	626.1	668.6	653.8	679.6	684.8	710.3	729.4	733.6
Nondurable goods	1,450.9	1,486.3	1,477.1	1,495.7	1,494.3	1,521.2	1,540.9	1,548.9
Services	2,676.7	2,761.5	2,743.6	2,775.4	2,804.8	2,829.3	2,866.8	2,905.0
Gross private domestic investment	1,084.1	1,206.4	1,211.3	1,215.8	1,241.9	1,321.8	1,306.5	1,330.3
Fixed investment	1,050.6	1,138.0	1,127.0	1,159.3	1,169.5	1,224.9	1,264.1	1,268.7
Nonresidential	776.6	859.4	848.2	882.2	886.2	931.9	960.4	957.4
Structures	189.7	203.2	199.3	205.2	205.7	203.1	201.9	201.2
Producers' durable equipment	589.8	660.9	653.8	682.6	686.4	738.8	771.3	769.1
Residential	275.9	282.8	282.5	282.3	287.9	298.5	309.1	315.5
Change in business inventories	30.0	63.2	79.0	51.0	66.5	91.4	38.2	56.6
Net exports of goods and services	-111.2	-136.1	-131.6	-142.4	-149.0	-198.5	-245.2	-253.9
Exports	860.0	970.0	963.6	988.1	998.8	991.9	972.1	967.4
Goods	629.4	726.5	719.1	740.6	754.9	748.5	726.3	726.8
Services	231.8	247.0	247.5	251.1	248.6	247.8	248.8	244.4
Imports	971.2	1,106.1	1,095.2	1,130.5	1,147.8	1,190.4	1,217.3	1,221.3
Goods	824.7	945.7	937.4	966.7	981.8	1,021.0	1,048.8	1,054.8
Services	147.3	161.8	159.2	165.2	167.5	171.3	171.0	169.4
Government consumption expenditures and gross investment	1,268.2	1,285.0	1,284.4	1,288.9	1,289.2	1,283.0	1,294.8	1,300.0
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State and local	802.7	827.1	824.2	830.1	832.9	837.1	840.9	848.0
Residual	-1.5	-7.3	-6.7	-8.9	-8.9	-14.2	-8.4	-6.5

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Chain-type quantity indexes for the series in this table appear in table 7.1.