

Gross National Product

Line		1958	1959	1960	1959	1960				1958	1959	1960	1959	1960				
					IV	I	II	III	IV				IV	I	II	III	IV	
Seasonally adjusted at annual rates																		
TABLE 3.—GROSS NATIONAL PRODUCT (I-3, I-4)		Billions of dollars								Billions of dollars, unadjusted for seasonal variation								
1	Gross national product.....	444.2	482.1	503.2	486.4	501.3	505.0	503.5	503.5	444.2	482.1	503.2	128.1	120.3	125.3	124.6	133.1	
2	Personal consumption expenditures.....	293.5	313.8	327.8	319.6	323.3	329.0	328.3	330.8	293.5	313.8	327.8	86.1	76.9	81.6	80.4	88.9	
3	Durable goods.....	37.3	43.4	43.6	43.5	44.2	44.5	42.7	43.2	37.3	43.4	43.6	12.4	10.0	11.2	10.1	12.4	
4	Nondurable goods.....	142.0	147.6	152.4	149.6	150.5	153.5	152.7	152.9	142.0	147.6	152.4	42.4	34.4	37.6	37.2	43.2	
5	Services.....	114.2	122.8	131.7	126.6	128.6	130.9	132.9	134.7	114.2	122.8	131.7	31.3	32.5	32.8	33.2	33.3	
6	Gross private domestic investment.....	56.0	72.0	72.8	70.8	79.3	75.5	70.8	66.0	56.0	72.0	72.8	17.7	19.3	18.2	18.2	17.0	
7	New construction.....	35.4	40.3	40.4	39.4	40.8	40.7	40.5	40.3	35.4	40.3	40.4	10.3	8.7	10.0	11.2	10.5	
8	Residential nonfarm.....	18.0	22.3	21.1	21.3	21.4	21.3	21.1	20.5	18.0	22.3	21.1	5.7	4.4	5.3	6.0	5.4	
9	Other.....	17.4	18.0	19.3	18.1	19.3	19.4	19.5	19.8	17.4	18.0	19.3	4.7	4.3	4.7	5.2	5.2	
10	Producers' durable equipment.....	23.1	25.8	28.8	26.8	27.1	29.5	29.7	28.7	23.1	25.8	28.8	7.0	6.2	7.8	7.1	7.6	
11	Change in business inventories.....	-2.5	5.9	3.6	4.7	11.4	5.3	.6	-3.0	-2.5	5.9	3.6	.4	4.5	.4	-1.1	-1.2	
12	Nonfarm.....	-3.6	5.4	3.2	4.3	11.0	5.0	.3	-3.4	-3.6	5.4	3.2	.3	4.4	.3	-1.2	-1.3	
13	Farm.....	1.0	.5	.4	.4	.4	.3	.3	.4	1.0	.5	.4	.4	.4	.4	.4	.4	
14	Net exports of goods and services.....	1.2	-1.0	3.0	-1.4	1.2	2.0	3.7	4.6	1.2	-1.0	3.0	.2	.4	.7	.5	1.5	
15	Exports.....	22.7	22.9	26.5	23.5	25.2	26.4	27.3	27.0	22.7	22.9	26.5	6.2	6.2	6.7	6.6	7.0	
16	Imports.....	21.5	23.8	23.5	23.9	23.9	24.4	23.5	22.4	21.5	23.8	23.5	6.0	5.8	6.1	6.1	5.5	
17	Government purchases of goods and services.....	93.5	97.1	99.7	96.4	97.5	98.6	100.7	102.1	93.5	97.1	99.7	24.2	23.7	24.8	25.5	25.7	
18	Federal.....	52.6	53.3	52.4	52.5	51.8	51.7	52.7	53.3	52.6	53.3	52.4	13.0	12.9	13.0	13.2	13.2	
19	National defense.....	44.8	46.0	45.1	45.5	44.9	44.7	45.1	45.7	44.8	46.0	45.1	11.3	11.1	11.3	11.3	11.3	
20	Other.....	8.3	7.8	7.9	7.5	7.5	7.6	8.2	8.2	8.3	7.8	7.9	1.9	1.9	1.9	2.1	2.1	
21	Less: Government sales.....	.5	.5	.6	.5	.5	.6	.6	.6	.5	.5	.6	.1	.1	.2	.1	.2	
22	State and local.....	40.8	43.9	47.3	43.9	45.7	46.9	48.0	48.8	40.8	43.9	47.3	11.1	10.8	11.8	12.3	12.5	
TABLE 4.—GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS, AND IMPLICIT PRICE DEFLATORS (I-5, VII-3)		GNP in billions of 1954 dollars								Implicit price deflators for seasonally adjusted GNP, 1954=100								
1	Gross national product.....	401.0	428.0	439.2	429.1	440.5	442.2	438.0	437.0	110.8	112.6	114.5	113.3	113.8	114.2	115.0	115.2	
2	Personal consumption expenditures.....	273.6	289.4	296.8	292.8	294.8	298.3	296.9	297.6	107.3	108.4	110.4	109.2	109.7	110.3	110.6	111.2	
3	Durable goods.....	35.6	40.8	41.2	41.1	41.8	41.9	40.2	41.2	104.9	106.2	105.9	105.7	105.8	106.4	106.3	105.0	
4	Nondurable goods.....	133.7	139.3	141.9	140.5	141.1	143.2	142.3	141.3	106.2	106.0	107.4	106.5	106.7	107.2	107.3	108.2	
5	Services.....	104.3	109.3	113.7	111.2	112.0	113.3	114.4	115.2	109.5	112.4	115.9	113.8	114.9	115.5	116.1	117.0	
6	Gross private domestic investment.....	48.3	60.9	60.5	59.4	66.2	62.8	58.6	54.9									
7	New construction.....	31.0	34.4	33.6	33.4	34.0	33.8	33.6	33.5	114.1	117.2	120.3	117.9	120.0	120.4	120.5	120.3	
8	Residential nonfarm.....	16.2	19.4	18.0	18.3	18.3	18.2	18.0	17.6	111.7	115.2	117.1	115.9	117.2	117.2	117.0	116.8	
9	Other.....	14.9	15.0	15.6	15.0	15.7	15.6	15.6	15.9	116.8	119.7	124.1	120.2	123.4	124.2	124.6	124.1	
10	Producers' durable equipment.....	19.4	21.3	23.7	22.2	22.4	24.2	24.4	23.8	119.0	121.3	121.5	120.9	121.1	122.0	122.0	120.8	
11	Change in business inventories.....	-2.2	5.2	3.2	3.8	9.8	4.8	.6	-2.4									
12	Nonfarm.....	-3.1	4.9	2.8	4.0	9.4	4.5	.3	-2.8									
13	Farm.....																	
14	Net exports of goods and services.....	-1.2	-2.4	1.6	-1.5	-1.1	.7	2.2	3.4									
15	Exports.....	21.4	21.9	25.2	22.5	23.8	25.2	25.8	25.8	105.9	104.5	105.2	104.6	105.6	104.9	105.6	104.8	
16	Imports.....	21.6	24.3	23.6	24.0	24.0	24.5	23.6	22.4	99.2	98.1	99.9	99.9	99.9	99.9	99.9	99.9	
17	Government purchases of goods and services.....	79.3	80.2	80.3	78.5	79.6	80.3	80.3	81.1	117.9	121.2	124.1	122.8	122.4	122.7	125.4	125.9	
18	Federal.....	44.5	43.6	41.6	42.3	41.8	41.8	41.2	41.4	118.2	122.1	126.0	124.1	123.7	123.6	128.0	128.7	
19	State and local.....	34.8	36.6	38.7	36.2	37.8	38.6	39.1	39.7	117.4	120.0	122.1	121.3	120.9	121.6	122.7	122.9	
TABLE 5.—GROSS NATIONAL PRODUCT BY MAJOR TYPE OF PRODUCT (I-6, I-7) ¹		Billions of dollars								Billions of 1954 dollars, seasonally adjusted at annual rates								
1	Gross national product.....	444.2	482.1	503.2	486.4	501.3	505.0	503.5	503.5	401.0	428.0	439.2	429.1	440.5	442.2	438.0	437.0	
2	Final sales.....	446.7	476.1	499.6	481.7	489.9	499.7	503.0	506.5	403.2	422.8	436.0	425.3	430.7	437.4	437.4	439.4	
3	Inventory change.....	-2.5	5.9	3.6	4.7	11.4	5.3	.6	-3.0	-2.2	5.2	3.2	3.8	9.8	4.8	.6	-2.4	
4	Goods output.....	229.1	249.9	257.8	251.2	261.0	261.3	255.7	253.1	211.2	228.3	233.8	228.8	237.5	237.1	231.5	229.1	
5	Final sales.....	231.6	244.0	254.2	246.5	249.6	256.1	255.1	256.0	213.4	223.1	230.6	225.0	227.7	232.3	230.9	231.5	
6	Inventory change.....	-2.5	5.9	3.6	4.7	11.4	5.3	.6	-3.0	-2.2	5.2	3.2	3.8	9.8	4.8	.6	-2.4	
7	Durable goods output.....	80.2	94.1	96.1	92.8	101.7	98.0	93.9	90.8	71.5	82.1	83.8	81.2	88.7	85.3	81.4	79.8	
8	Final sales.....	83.3	91.0	93.9	91.1	91.8	94.9	94.0	94.8	74.2	79.5	81.9	79.8	80.4	82.6	81.5	83.1	
9	Inventory change.....	-3.1	3.1	2.2	1.7	9.8	3.1	-1.1	-3.9	-2.7	2.6	1.9	1.4	8.3	2.7	-1.1	-3.4	
10	Nondurable goods output.....	148.9	155.8	161.7	158.4	159.3	163.3	161.8	162.3	139.7	146.2	150.0	147.7	148.8	151.8	150.1	149.3	
11	Final sales.....	148.3	153.0	160.3	155.4	157.8	161.1	161.1	161.3	139.2	143.6	148.7	145.2	147.3	149.6	149.4	148.3	
12	Inventory change.....	.6	2.8	1.4	3.0	1.5	2.2	.7	1.0	.5	2.5	1.4	2.4	1.5	2.2	.7	1.0	
13	Services.....	164.3	175.9	188.7	181.3	184.0	187.0	190.8	193.4	145.3	151.6	157.9	154.6	155.6	157.4	158.8	160.0	
14	Construction.....	50.8	56.3	56.6	53.9	56.3	56.7	57.0	57.2	44.4	48.1	47.5	45.7	47.4	47.6	47.7	47.9	

1. For quarterly data beginning 1947, see SURVEY OF CURRENT BUSINESS, November 1960, pages 18 and 19.

February 1962

SURVEY OF CURRENT BUSINESS

11

Gross National Product

Line		1959	1960	1961	1960	1961				1959	1960	1961	1960	1961					
					IV	I	II	III	IV				IV	I	II	III	IV		
Seasonally adjusted at annual rates																			
TABLE 4.—GROSS NATIONAL PRODUCT (I-3, I-4)		Billions of dollars										Billions of dollars, unadjusted for seasonal variation							
1	Gross national product.....	482.8	504.4	521.3	504.5	500.8	516.1	525.8	542.2	482.8	504.4	521.3	133.0	120.5	128.8	129.9	142.2		
2	Personal consumption expenditures.....	314.0	328.9	339.0	332.3	330.7	336.1	341.0	348.4	314.0	328.9	339.0	89.4	79.0	83.2	83.3	93.6		
3	Durable goods.....	43.5	44.3	42.3	43.8	39.4	42.0	42.3	45.5	43.5	44.3	42.3	12.6	8.9	10.6	9.8	13.1		
4	Nondurable goods.....	147.3	152.4	155.5	153.1	153.7	154.1	156.2	158.1	147.3	152.4	155.5	43.3	35.4	37.6	37.9	44.7		
5	Services.....	123.2	132.2	141.2	135.4	137.5	139.9	142.4	144.9	123.2	132.2	141.2	33.5	34.8	35.0	35.6	35.9		
6	Gross private domestic investment.....	72.4	72.4	69.6	65.6	59.8	68.8	73.2	76.6	72.4	72.4	69.6	16.5	14.8	17.6	18.5	18.7		
7	New construction.....	40.2	40.7	41.7	40.7	39.6	41.3	42.7	43.3	40.2	40.7	41.7	10.5	8.5	10.7	11.5	11.0		
8	Residential nonfarm.....	22.3	21.1	21.2	20.5	19.3	20.6	22.1	23.0	22.3	21.1	21.2	5.2	3.9	5.6	6.0	5.7		
9	Other.....	17.9	19.6	20.5	20.2	20.4	20.7	20.6	20.3	17.9	19.6	20.5	5.2	4.6	5.1	5.5	5.3		
10	Producers' durable equipment.....	25.9	27.5	25.7	26.7	24.2	24.7	26.0	28.0	25.9	27.5	25.7	7.1	5.5	6.6	6.1	7.5		
11	Change in business inventories.....	6.3	4.2	2.2	-1.9	-4.0	2.8	4.5	5.3	6.3	4.2	2.2	-1.1	.8	.3	.9	.2		
12	Nonfarm.....	6.2	4.0	1.8	-2.2	-4.3	2.4	4.1	5.1	6.2	4.0	1.8	-1.2	.8	.2	.8	.1		
13	Farm.....	.1	.3	.3	.3	.3	.4	.4	.2	.1	.3	.3	.1	.1	.1	.1	.1		
14	Net exports of goods and services.....	-7.7	3.0	4.0	5.1	5.3	3.9	2.6	4.0	-7.7	3.0	4.0	1.6	1.3	1.0	.3	1.3		
15	Exports.....	23.1	26.7	27.4	27.6	27.6	26.4	27.0	28.5	23.1	26.7	27.4	7.1	6.7	6.8	6.5	7.4		
16	Imports.....	23.8	23.6	23.4	22.4	22.3	22.5	24.3	24.5	23.8	23.6	23.4	5.5	5.4	5.7	6.2	6.1		
17	Government purchases of goods and services.....	97.1	100.1	108.7	101.6	105.0	107.3	109.0	113.2	97.1	100.1	108.7	25.6	25.4	27.1	27.8	28.6		
18	Federal.....	53.5	52.9	57.3	53.0	54.7	56.6	57.4	60.0	53.5	52.9	57.3	13.2	13.6	14.3	14.6	15.0		
19	National defense.....	46.2	45.5	49.2	45.7	47.2	48.8	49.0	51.7	46.2	45.5	49.2	11.3	11.8	12.3	12.2	12.8		
20	Other.....	7.8	8.0	8.6	7.9	8.0	8.3	8.9	9.0	7.8	8.0	8.6	2.0	2.0	2.1	2.6	2.3		
21	Less: Government sales.....	.5	.6	.6	.6	.5	.5	.6	.7	.5	.6	.6	.1	.1	.1	.1	.2		
22	State and local.....	43.6	47.2	51.4	48.6	50.3	50.6	51.6	53.2	43.6	47.2	51.4	12.4	11.8	12.8	13.2	13.6		

TABLE 5.—GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS, AND IMPLICIT PRICE DEFLATORS (I-5, VII-3)

Line		GNP in billions of 1954 dollars								Implicit price deflators for seasonally adjusted GNP, 1954=100							
		1954	1955	1956	1957	1958	1959	1960	1961	1954	1955	1956	1957	1958	1959	1960	1961
1	Gross national product.....	428.4	440.8	448.8	438.4	433.2	445.5	451.8	464.6	112.7	114.4	116.2	115.1	115.6	115.8	116.4	116.7
2	Personal consumption expenditures.....	289.3	298.3	303.6	299.6	297.0	301.6	305.0	310.8	108.6	110.3	111.7	110.9	111.3	111.4	111.8	112.1
3	Durable goods.....	41.0	41.8	40.1	41.6	37.6	39.8	39.9	43.1	106.3	106.1	105.5	105.2	104.9	105.7	105.9	105.6
4	Nondurable goods.....	138.8	141.8	143.6	141.3	141.6	142.6	144.5	145.9	106.1	107.5	108.3	108.3	108.5	108.1	108.2	108.3
5	Services.....	109.5	114.7	119.9	116.6	117.8	119.2	120.6	121.9	112.5	115.2	117.8	116.1	116.8	117.4	118.1	118.9
6	Gross private domestic investment.....	61.1	60.6	57.7	54.9	49.6	57.3	60.4	63.5	117.4	119.8	121.1	120.0	120.3	121.0	121.7	121.5
7	New construction.....	34.3	33.9	34.4	33.9	32.9	34.1	35.1	35.6	117.4	119.8	121.1	120.0	120.3	121.0	121.7	121.5
8	Residential nonfarm.....	19.4	18.0	18.1	17.5	16.5	17.6	18.7	19.5	114.9	117.1	117.5	116.9	116.6	117.2	118.0	117.9
9	Other.....	14.8	16.0	16.4	16.4	16.4	16.6	16.4	16.2	120.7	122.8	125.2	123.4	124.1	125.0	125.9	125.8
10	Producers' durable equipment.....	21.3	22.7	21.2	22.1	19.9	20.3	21.4	23.1	121.5	121.5	121.4	120.8	121.6	121.5	121.5	121.0
11	Change in business inventories.....	5.5	4.0	2.1	-1.1	-3.2	2.9	3.9	4.7	121.5	121.5	121.4	120.8	121.6	121.5	121.5	121.0
12	Nonfarm.....	5.6	3.8	1.7	-1.3	-3.5	2.4	3.5	4.5	121.5	121.5	121.4	120.8	121.6	121.5	121.5	121.0
13	Farm.....	-0.1	.2	.3	.2	.3	.4	.4	.2	121.5	121.5	121.4	120.8	121.6	121.5	121.5	121.0
14	Net exports of goods and services.....	-2.1	1.7	2.0	3.5	3.3	1.9	.6	2.0	103.9	105.2	107.3	105.6	107.1	107.8	107.1	107.0
15	Exports.....	22.2	55.3	25.5	26.1	25.7	24.5	25.2	26.7	98.1	100.0	99.4	99.4	99.5	99.5	99.3	99.3
16	Imports.....	24.3	23.6	23.5	22.6	22.4	22.6	24.5	24.7	122.0	125.2	127.5	127.4	127.0	126.8	127.6	128.1
17	Government purchases of goods and services.....	80.1	80.2	85.5	80.3	83.3	84.7	85.7	88.3	120.3	124.2	126.7	125.6	125.1	126.4	126.6	128.4
18	Federal.....	43.9	42.3	44.9	41.6	43.1	44.7	45.0	46.8	122.0	125.2	127.5	127.4	127.0	126.8	127.6	128.1
19	State and local.....	36.2	38.0	40.6	38.7	40.2	40.0	40.8	41.4	120.3	124.2	126.7	125.6	125.1	126.4	126.6	128.4

TABLE 6.—GROSS NATIONAL PRODUCT BY MAJOR TYPE OF PRODUCT (I-6, I-7)

Line		Billions of dollars seasonally adjusted at annual rates								Billions of 1954 dollars, seasonally adjusted at annual rates							
		1954	1955	1956	1957	1958	1959	1960	1961	1954	1955	1956	1957	1958	1959	1960	1961
1	Gross national product.....	482.8	504.4	521.3	504.5	500.8	516.1	525.8	542.2	428.4	440.8	448.8	438.4	433.2	445.5	451.8	464.6
2	Final sales.....	476.5	500.2	519.1	506.4	504.8	513.2	521.3	537.0	422.9	436.8	446.7	439.5	436.5	442.6	447.9	549.9
3	Inventory change.....	6.3	4.2	2.2	-1.9	-4.0	2.8	4.5	5.3	5.5	4.0	2.1	-1.1	-3.2	2.9	3.9	4.7
4	Goods output.....	250.3	258.5	259.0	252.8	245.7	257.1	261.4	271.6	228.6	234.6	233.6	228.9	221.9	232.5	235.4	244.6
5	Final sales.....	244.0	254.3	256.8	254.6	249.7	254.3	256.9	266.3	223.1	230.6	231.5	230.0	225.2	229.7	231.6	239.8
6	Inventory change.....	6.3	4.2	2.2	-1.9	-4.0	2.8	4.5	5.3	5.5	4.0	2.1	-1.1	-3.3	2.9	3.9	4.7
7	Durable goods output.....	94.9	96.7	92.8	89.5	81.6	90.9	96.1	102.6	82.9	84.7	80.9	79.0	71.4	79.4	83.5	89.4
8	Final sales.....	91.3	94.3	92.7	93.4	87.4	91.2	92.6	99.6	79.8	82.4	80.9	82.0	76.5	79.6	80.5	86.8
9	Inventory change.....	3.6	2.5	.1	-3.8	-5.8	-.3	3.5	3.1	3.1	2.3	.1	-3.0	-5.1	-.2	3.0	2.6
10	Nondurable goods output.....	155.4	161.8	166.1	163.2	164.1	166.2	165.3	168.9	145.7	150.0	152.7	149.8	150.5	153.2	151.9	155.2
11	Final sales.....	152.8	160.0	164.1	161.3	162.3	163.0	164.3	166.7	143.3	148.3	150.7	148.0	148.7	150.0	151.0	153.1
12	Inventory change.....	2.6	1.8	2.0	2.0	1.8	3.2	1.0	2.2	2.4	1.7	2.0	1.9	1.8	3.1	.9	2.1
13	Services.....	176.2	189.3	203.6	194.6	197.9	201.1	205.1	210.0	151.7	158.7	166.2	161.6	163.2	164.7	167.1	169.8
14	Construction.....	56.2	56.6	58.8	57.2	57.2	57.9	59.2	60.7	48.1	47.5	48.9	47.9	48.0	48.3	49.2	50.3

Gross National Product

TABLE 1.—GROSS NATIONAL PRODUCT (I-3, I-4)	1960	1961	1962	1961	1962					1960	1961	1962	1961	1962				
				IV	I	II	III	IV				IV	I	II	III	IV		
				Seasonally adjusted at annual rates														
Billions of dollars	Billions of dollars, unadjusted for seasonal variation																	
Gross national product.....	503.4	518.7	553.9	538.6	545.0	552.0	555.3	563.5	503.4	518.7	553.9	141.2	130.8	138.1	136.4	148.5		
Personal consumption expenditures.....	328.5	338.1	356.7	346.1	350.2	354.9	358.2	363.5	328.5	338.1	356.7	93.3	83.1	88.1	87.4	98.1		
Durable goods.....	44.8	43.7	47.5	46.6	46.3	47.2	47.1	49.6	44.8	43.7	47.5	13.6	10.3	11.9	10.8	14.6		
Nondurable goods.....	151.8	155.2	162.0	157.2	159.9	161.3	163.0	163.9	151.8	155.2	162.0	44.5	36.4	39.6	39.7	46.4		
Services.....	131.9	139.1	147.1	142.3	144.1	146.3	148.1	150.1	131.9	139.1	147.1	35.2	36.4	36.5	37.0	37.2		
Gross private domestic investment.....	72.4	69.3	76.6	76.6	75.9	77.4	76.3	76.2	72.4	69.3	76.6	18.5	19.0	19.8	19.0	18.8		
New construction.....	40.7	41.6	44.5	43.2	41.6	44.5	46.1	45.0	40.7	41.6	44.5	11.0	9.0	11.5	12.5	11.5		
Residential nonfarm.....	21.1	21.0	23.3	22.8	21.2	23.3	24.3	23.8	21.1	21.0	23.3	5.7	4.4	6.3	6.6	5.9		
Other.....	19.7	20.5	21.2	20.4	20.5	21.2	21.8	21.3	19.7	20.5	21.2	5.3	4.6	5.2	5.8	5.5		
Producers' durable equipment.....	27.6	25.5	28.9	27.4	27.6	28.9	29.2	29.9	27.6	25.5	28.9	7.2	6.3	7.8	6.9	7.9		
Change in business inventories.....	4.1	2.1	3.2	6.0	6.7	4.0	1.0	1.2	4.1	2.1	3.2	.2	3.6	.6	-.4	-.6		
Nonfarm.....	3.7	1.9	3.2	5.9	6.6	3.9	1.0	1.1	3.7	1.9	3.2	.2	3.6	.5	-.4	-.6		
Farm.....	.3	.2	.1	.1	.1	.1	.0	.1	.3	.2	.1	.0	.0	.0	.0	.0		
Net exports of goods and services.....	2.9	4.0	3.3	3.8	3.7	3.7	2.5	3.2	2.9	4.0	3.3	1.3	.9	1.0	.2	1.2		
Exports.....	26.4	27.3	28.4	28.3	28.2	29.0	28.3	28.2	26.4	27.3	28.4	7.4	6.8	7.4	6.8	7.4		
Imports.....	23.5	23.3	25.2	24.5	24.5	25.3	25.8	25.0	23.5	23.3	25.2	6.1	5.9	6.4	6.6	6.2		
Government purchases of goods and services.....	99.7	107.4	117.3	112.1	115.2	116.0	118.2	120.7	99.7	107.4	117.3	28.1	27.8	29.2	29.9	30.3		
Federal.....	53.2	57.0	62.4	59.5	61.9	62.1	62.7	63.4	53.2	57.0	62.4	14.7	15.3	15.6	15.8	15.6		
National defense.....	45.7	49.0	53.4	50.8	53.0	53.2	54.0	54.2	45.7	49.0	53.4	12.7	13.1	13.4	13.4	13.5		
Other.....	8.1	8.7	9.7	9.2	9.6	9.5	9.6	10.1	8.1	8.7	9.7	2.2	2.3	2.4	2.7	2.3		
Less: Government sales.....	.6	.6	.8	.6	.6	.6	.8	.9	.6	.6	.8	.2	.2	.2	.2	.2		
State and local.....	46.5	50.4	55.0	52.6	53.3	54.0	55.5	57.3	46.5	50.4	55.0	13.4	12.5	13.6	14.1	14.7		
TABLE 2.—GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS, AND IMPLICIT PRICE DEFLATORS (I-5, VII-3)	GNP in billions of 1954 dollars									Implicit price deflators for seasonally adjusted GNP, 1954=100								
Gross national product.....	440.2	447.9	471.9	463.4	467.4	470.8	471.6	477.7	114.4	115.8	117.4	116.2	116.6	117.2	117.7	118.0		
Personal consumption expenditures.....	298.3	304.3	318.2	310.6	313.9	316.9	319.0	322.8	110.1	111.1	112.1	111.4	111.6	112.0	112.3	112.6		
Durable goods.....	42.2	41.6	45.2	44.4	44.1	44.6	44.6	47.6	106.1	105.2	105.2	105.1	104.9	106.0	105.6	104.3		
Nondurable goods.....	141.4	143.3	148.5	144.9	147.0	148.1	149.5	149.3	107.4	108.3	109.1	108.5	108.7	108.9	109.1	109.8		
Services.....	114.7	119.4	124.5	121.4	122.8	124.1	125.0	126.0	115.0	116.5	118.2	117.3	117.4	117.9	118.5	119.1		
Gross private domestic investment.....	60.7	57.8	63.3	64.1	63.3	64.1	62.4	62.8										
New construction.....	34.3	34.8	36.5	36.1	34.6	36.7	37.7	36.8	118.8	119.6	121.6	119.8	120.4	121.3	122.4	122.5		
Residential nonfarm.....	18.2	18.2	19.8	19.7	18.2	19.9	20.5	20.1	115.9	115.8	117.7	116.1	116.2	117.3	118.5	118.4		
Other.....	16.1	16.6	16.8	16.4	16.4	16.8	17.2	16.7	122.0	123.7	126.3	124.3	125.0	126.0	126.9	127.5		
Producers' durable equipment.....	22.7	21.1	23.8	22.7	22.8	23.8	24.0	24.8	121.6	121.3	121.3	120.7	121.2	121.8	121.8	120.6		
Change in business inventories.....	3.7	2.0	2.9	5.4	5.9	3.7	.8	1.3										
Nonfarm.....	3.4	1.8	2.8	5.3	5.8	3.6	.8	1.2										
Farm.....	.3	.1	.1	.1	.1	.1	.0	.1										
Net exports of goods and services.....	1.5	1.8	.5	1.4	1.3	.7	-.3	.5										
Exports.....	24.9	25.3	26.3	26.2	26.1	26.6	26.2	26.3	105.8	107.6	108.1	108.1	108.1	109.1	108.2	107.2		
Imports.....	23.4	23.5	25.7	24.8	24.8	25.9	26.5	25.8	100.3	99.1	97.7	98.8	98.8	97.8	97.4	96.8		
Government purchases of goods and services.....	79.8	84.0	89.9	87.2	88.9	89.2	90.5	91.6	125.0	127.9	130.5	128.4	129.5	130.1	130.7	131.7		
Federal.....	42.3	44.5	48.7	46.7	48.3	48.6	49.0	49.3	125.6	128.0	128.2	127.3	128.2	127.8	128.1	128.7		
State and local.....	37.4	39.4	41.2	40.5	40.6	40.6	41.5	42.3	124.2	127.9	133.3	129.7	131.1	132.9	133.7	135.3		
TABLE 3.—GROSS NATIONAL PRODUCT BY MAJOR TYPE OF PRODUCT (I-6, I-7)	Billions of dollars seasonally adjusted at annual rates									Billions of 1954 dollars, seasonally adjusted at annual rates								
Gross national product.....	503.4	518.7	553.9	538.6	545.0	552.0	555.3	563.5	440.2	447.9	471.9	463.4	467.4	470.8	471.6	477.7		
Final sales.....	499.4	516.6	550.6	532.6	538.3	547.9	554.2	562.3	436.5	446.0	468.9	458.1	461.5	467.2	470.8	476.5		
Inventory change.....	4.1	2.1	3.2	6.0	6.7	4.0	1.0	1.2	3.7	2.0	2.9	5.4	5.9	3.7	.8	1.3		
Goods output.....	258.2	259.4	276.9	271.0	274.9	276.7	275.7	280.4	234.0	233.5	247.7	243.7	246.4	247.1	245.8	251.5		
Final sales.....	254.1	257.2	273.7	265.0	268.2	272.6	274.7	279.2	230.3	231.5	244.8	238.4	240.5	243.4	245.0	250.2		
Inventory change.....	4.1	2.1	3.2	6.0	6.7	4.0	1.0	1.2	3.7	2.0	2.9	5.4	5.9	3.7	.8	1.3		
Durable goods output.....	97.2	94.0	104.5	102.3	103.4	104.5	104.9	105.6	85.0	82.1	90.8	89.4	89.9	90.3	90.8	92.5		
Final sales.....	95.0	94.0	102.9	98.8	99.9	102.6	103.0	106.4	82.9	82.0	89.5	86.3	87.0	88.7	89.1	93.2		
Inventory change.....	2.3	.0	1.6	3.5	3.5	1.9	1.9	-.8	2.1	.1	1.4	3.1	2.9	1.6	1.6	-.7		
Nondurable goods output.....	160.9	165.4	172.4	168.8	171.5	172.2	170.8	174.8	149.1	151.4	156.9	154.4	156.5	156.8	155.0	159.0		
Final sales.....	159.2	163.3	170.8	166.3	168.4	170.0	171.7	172.8	147.5	149.5	155.3	152.1	153.5	154.7	155.9	157.0		
Inventory change.....	1.8	2.1	1.6	2.5	3.1	2.2	-.9	2.0	1.6	1.8	1.6	2.2	3.0	2.1	-.9	2.0		
Services.....	188.6	200.7	214.8	206.6	211.1	213.5	215.9	219.5	158.3	165.2	173.0	168.7	171.8	172.7	173.7	174.3		
Construction.....	56.7	58.6	62.1	61.0	59.0	61.8	63.6	63.7	47.8	49.3	51.2	51.0	49.2	51.0	52.1	51.9		