

Table 1.—National Income by Type of Income (I-8, I-9)
[Billions of dollars]

	1959	1960	1961	1961		1962		
				III	IV	I	II	III
				Seasonally adjusted at annual rates				
National income	400.5	415.5	427.8	431.3	444.0	448.9	456.7	459.8
Compensation of employees	278.5	293.7	302.2	304.5	309.9	315.2	321.7	323.8
Wages and salaries.....	258.5	271.3	278.8	281.0	286.1	289.9	295.9	297.8
Private.....	213.1	222.9	227.0	228.8	232.5	235.0	240.1	241.4
Military.....	9.9	9.9	10.2	10.0	10.8	11.2	11.2	10.9
Government civilian.....	35.4	38.5	41.6	42.2	42.8	43.7	44.6	45.5
Supplements to wages and salaries.....	20.1	22.4	23.4	23.5	23.8	25.2	25.8	25.9
Employer contributions for social insurance.....	9.7	11.4	12.0	12.1	12.2	13.3	13.4	13.5
Other labor income.....	10.4	11.0	11.4	11.4	11.6	12.0	12.3	12.4
Employer contributions to private pension and welfare funds.....	8.2	8.6	9.0					
Other.....	2.2	2.4	2.4					
Proprietors' income	46.5	46.2	47.8	48.1	49.5	49.1	49.5	49.7
Business and professional.....	35.1	34.2	34.8	35.1	36.0	36.2	36.8	37.0
Income of unincorporated enterprises.....	35.2	34.2	34.7					
Inventory valuation adjustment.....	-1.1	0.0	0.0					
Farm.....	11.4	12.0	13.1	13.1	13.6	12.9	12.8	12.8
Rental income of persons	11.9	11.9	12.3	12.3	12.5	12.6	12.8	12.9
Corporate profits and inventory valuation adjustment	47.2	45.6	45.5	46.0	51.1	50.4	50.7	51.0
Profits before tax.....	47.7	45.4	45.6	46.3	51.4	50.1	50.9	51.1
Profits tax liability.....	23.2	22.4	22.3	22.6	25.1	24.4	24.9	24.9
Profits after tax.....	24.5	23.0	23.3	23.7	26.3	25.6	26.1	26.1
Dividends.....	13.7	14.4	15.0	14.9	15.5	15.8	15.8	15.8
Undistributed profits.....	10.8	8.6	8.3	8.7	10.8	9.9	10.3	10.3
Inventory valuation adjustment.....	-1.5	0.2	0.0	-1.3	-1.3	0.3	-1.2	-1.1
Net interest	16.4	18.1	20.0	20.3	21.0	21.5	22.0	22.5

Table 2.—National Income by Industry Division (I-11)
[Billions of dollars]

	1959	1960	1961	1961		1962		
				III	IV	I	II	III
				Seasonally adjusted at annual rates				
All industries, total	400.5	415.5	427.8	431.3	444.0	448.9	456.7	459.8
Agriculture, forestry, and fisheries.....	16.3	17.3	18.5	18.6	19.1	18.4	18.3	18.3
Manufacturing.....	119.9	122.0	121.7	123.0	129.3	136.6	133.6	134.3
Durable-goods industries.....	71.7	72.6	71.4	72.4	77.3	78.1	80.1	80.9
Nondurable-goods industries.....	48.2	49.4	50.3	50.6	52.0	52.6	53.5	53.4
Wholesale and retail trade.....	96.6	98.0	99.6	100.0	111.4	112.4	114.1	113.8
Finance, insurance, and real estate.....	40.4	42.5	44.7	44.8	45.7	45.9	46.6	47.4
Transportation.....	17.7	17.9	17.9	18.2	18.5	18.7	18.8	18.8
Communications and public utilities.....	15.6	16.7	17.5	17.6	18.0	18.3	18.4	18.5
Services.....	46.0	49.2	51.7	52.3	53.3	54.4	55.5	56.7
Government and government enterprises.....	49.0	52.5	56.3	56.7	58.2	59.7	60.6	61.3
Other.....	29.0	29.4	29.8	30.0	30.5	30.3	30.7	30.8

Table 3.—National Income by Corporate and Noncorporate Form of Organization (I-14)
[Billions of dollars]

	1959	1960	1961	1961		1962		
				III	IV	I	II	III
				Seasonally adjusted at annual rates				
National income	400.5	415.5	427.8	431.3	444.0	448.9	456.7	459.8
Income originating in corporate business	220.8	227.4	230.0	232.1	240.2	242.3	247.1	248.1
Compensation of employees.....	174.5	183.1	185.8	187.2	190.5	193.5	197.8	198.4
Wages and salaries.....	160.4	167.5	169.7	171.1	174.1	176.0	179.9	180.4
Supplements to wages and salaries.....	14.1	15.6	16.0	16.1	16.4	17.5	17.9	17.9
Corporate profits and inventory valuation adjustment ¹	45.4	43.7	43.3	43.9	48.7	47.8	48.3	48.7
Profits before tax ¹	45.9	43.6	43.4	44.2	49.0	47.5	48.5	48.8
Profits tax liability.....	23.2	22.4	22.3	22.6	25.1	24.4	24.9	24.9
Profits after tax ¹	22.7	21.1	21.1	21.6	23.9	23.0	23.6	23.9
Inventory valuation adjustment.....	-1.5	0.2	0.0	-1.3	-1.3	0.3	-1.2	-1.1
Net interest.....	9.9	11.6	12.9	12.9	14.0	14.0	14.0	14.0
Income originating outside corporate business	179.7	188.0	197.8	199.2	203.8	206.5	209.6	211.7

1. Excludes corporate profits originating in the rest of the world sector.

Table 4.—Sources and Uses of Gross Saving (V-2)
[Billions of dollars]

	1959	1960	1961	1961		1962		
				III	IV	I	II	III
				Seasonally adjusted at annual rates				
Gross private saving	74.9	72.9	79.2	80.4	83.5	82.5	84.5	84.0
Personal saving.....	23.6	20.9	25.6	26.3	26.5	25.4	26.9	26.0
Undistributed corporate profits.....	10.8	8.6	8.3	8.7	10.8	9.9	10.3	10.3
Corporate inventory valuation adjustment.....	-1.5	0.2	0.0	-1.3	-1.3	0.3	-1.2	-1.1
Capital consumption allowance.....	41.0	43.2	45.3	45.7	46.6	47.0	47.5	47.8
Excess of wage accruals over disbursements.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government surplus on income and product transactions	-1.5	4.2	-4.4	-3.6	-2.9	-3.3	-1.1	-2.4
Federal.....	-1.1	3.8	-3.8	-3.3	-1.3	-2.4	-1.7	-1.9
State and local.....	-0.3	0.4	-0.6	-0.3	-1.6	-0.8	-0.4	-1.4
Gross investment	70.4	73.7	71.7	73.8	78.8	77.8	79.4	77.0
Gross private domestic investment.....	72.7	72.4	69.3	72.4	76.6	75.9	77.4	76.3
Net foreign investment.....	-2.3	1.3	2.4	1.3	2.2	2.0	2.0	0.7
Statistical discrepancy	-3.0	-3.4	-3.1	-3.1	-1.9	-1.4	-4.0	-4.6

Table 5.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)
[Billions of dollars]

	1959	1960	1961	1961		1962		
				III	IV	I	II	III
				Seasonally adjusted at annual rates				
All industries, total	47.2	45.6	45.5	46.0	51.1	50.4	50.7	51.0
Manufacturing.....	25.4	24.0	23.5	24.0	27.5	27.0	27.1	28.1
Durable-goods industries.....	13.4	12.2	11.7	12.1	14.9	14.2	14.3	15.3
Nondurable-goods industries.....	11.9	11.8	11.7	11.9	12.6	12.8	12.8	12.8
Transportation, communications, and public utilities.....	6.7	7.0	7.4	7.5	8.0	8.1	8.0	7.9
All other industries.....	15.1	14.6	14.7	14.5	15.6	15.4	15.7	14.9

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National and Personal Income

[Billions of dollars]

	1960	1961	1962	1962				
				IV	I	II	III	IV
				Seasonally adjusted at annual rates				

TABLE 8.—NATIONAL INCOME BY TYPE OF INCOME (I-8, I-9)

National income	415.5	427.8	457.5	444.0	448.9	456.7	459.8	n.a.
Compensation of employees	293.7	302.2	321.6	309.9	315.2	321.7	323.8	325.8
Wages and salaries	271.3	278.8	295.8	286.1	289.9	295.9	297.8	299.7
Private	222.9	227.0	239.7	232.5	235.0	240.1	241.4	242.2
Military	9.9	10.2	11.0	10.8	11.2	11.2	10.9	10.6
Government civilian	38.5	41.6	45.2	42.8	43.7	44.6	45.5	46.9
Supplements to wages and salaries	22.4	23.4	25.8	23.8	25.2	25.8	25.9	26.1
Employer contributions for social insurance	11.4	12.0	13.5	12.2	13.3	13.4	13.5	13.6
Other labor income	11.0	11.4	12.3	11.6	12.0	12.3	12.4	12.5
Employer contributions to private pension and welfare funds	8.6	9.0						
Other	2.4	2.4						
Proprietor's income	46.2	47.8	49.8	49.5	49.1	49.5	49.7	50.9
Business and professional	34.2	34.8	36.8	36.0	36.2	36.8	37.0	37.3
Income of unincorporated enterprises	34.2	34.7						
Inventory valuation adjustment	.0	.0						
Farm	12.0	13.1	13.0	13.6	12.9	12.8	12.8	13.6
Rental income of persons	11.9	12.3	12.8	12.5	12.6	12.8	12.9	12.9
Corporate profits and inventory valuation adjustment	45.6	45.5	51.0	51.1	50.4	50.7	51.0	n.a.
Profits before tax	45.4	45.6	50.9	51.4	50.1	50.9	51.1	n.a.
Profits tax liability	22.4	22.3	24.8	25.1	24.4	24.9	24.9	n.a.
Profits after tax	23.0	23.3	26.0	26.3	25.6	26.1	26.1	n.a.
Dividends	14.4	15.0	15.9	15.5	15.8	15.8	15.8	16.4
Undistributed profits	8.6	8.3	10.1	10.8	9.9	10.3	10.3	n.a.
Inventory valuation adjustment	.2	.0	.2	-.3	.3	-.2	-.1	.8
Net interest	18.1	20.0	22.2	21.0	21.5	22.0	22.5	23.0

TABLE 9.—NATIONAL INCOME BY INDUSTRY DIVISION (I-II)

All industries, total	415.5	427.8	457.5	444.0	448.9	456.7	459.8	n.a.
Agriculture, forestry, and fisheries	17.3	18.5	18.5	19.1	18.4	18.3	18.3	n.a.
Manufacturing	122.0	121.7	133.2	129.3	130.6	133.6	134.3	n.a.
Durable-goods industries	72.6	71.4	79.9	77.3	78.1	80.1	80.9	n.a.
Nondurable-goods industries	49.4	50.3	53.3	52.0	52.6	53.5	53.4	n.a.
Wholesale and retail trade	68.0	69.6	73.8	71.4	72.4	74.1	73.8	n.a.
Finance, insurance, and real estate	42.5	44.7	47.0	45.7	45.9	46.6	47.4	n.a.
Transportation	17.9	17.9	18.8	18.5	18.7	18.8	18.8	n.a.
Communications and public utilities	16.7	17.5	18.5	18.0	18.3	18.4	18.5	n.a.
Services	49.2	51.7	56.0	53.3	54.4	55.5	56.7	n.a.
Government and government enterprises	52.5	56.3	61.0	58.2	59.7	60.6	61.3	n.a.
Other	29.4	29.8	30.7	30.5	30.3	30.7	30.8	n.a.

TABLE 10.—NATIONAL INCOME BY CORPORATE AND NONCORPORATE FORM OF ORGANIZATION (I-14)

National income	415.5	427.8	457.5	444.0	448.9	456.7	459.8	n.a.
Income originating in corporate business	227.4	230.0	246.8	240.2	242.3	247.1	248.1	n.a.
Compensation of employees	183.1	185.8	197.2	190.5	193.5	197.8	198.4	199.0
Wages and salaries	167.5	169.7	179.3	174.1	176.0	179.9	180.4	181.0
Supplements to wages and salaries	15.6	16.0	17.8	16.4	17.5	17.9	17.9	18.0
Corporate profits and inventory valuation adjustment	43.7	43.3	48.6	48.7	47.8	48.3	48.7	n.a.
Profits before tax	43.6	43.4	48.4	49.0	47.5	48.5	48.8	n.a.
Profits tax liability	22.4	22.3	24.8	25.1	24.4	24.9	24.9	n.a.
Profits after tax	21.1	21.1	23.6	23.9	23.0	23.6	23.9	n.a.
Inventory valuation adjustment	.2	.0	.2	-.3	.3	-.2	-.1	.8
Net interest	.6	.9	1.0	1.0	1.0	1.0	1.0	1.1
Income originating outside corporate business	188.0	197.8	210.7	203.8	206.5	209.6	211.7	215.0

n.a. Not available.

	1960	1961	1962	1962				
				IV	I	II	III	IV
				Seasonally adjusted at annual rates				

TABLE 11.—RELATION OF GROSS NATIONAL PRODUCT, NATIONAL INCOME, AND PERSONAL INCOME, SEASONALLY ADJUSTED AT ANNUAL RATES, (I-17, I-18)

Gross national product	503.4	518.7	553.9	538.6	545.0	552.0	555.3	563.5
Less: Capital consumption allowances	43.2	45.3	47.6	46.6	47.0	47.5	47.5	48.3
Equals: Net national product	460.2	473.4	506.3	492.0	498.0	504.5	507.8	515.3
Less: Indirect business tax and nontax liability	46.5	48.2	51.6	49.7	50.2	51.4	51.8	52.9
Business transfer payments	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Statistical discrepancy	-3.4	-3.1	-3.3	-1.9	-1.4	-4.0	-4.3	n.a.
Plus: Subsidies minus current surplus of government enterprises	.5	1.7	1.7	2.0	1.8	1.8	1.8	1.6
Equals: National income	415.5	427.8	457.5	444.0	448.9	456.7	459.8	n.a.
Less: Corporate profits and inventory valuation adjustment	45.6	45.5	51.0	51.1	50.4	50.7	51.0	n.a.
Contributions for social insurance	20.6	21.6	23.9	22.1	23.6	23.9	24.0	24.2
Excess of wage accruals over disbursements	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Government transfer payments to persons	27.3	31.3	32.4	31.6	31.9	32.0	32.3	33.5
Net interest paid by government	7.8	7.3	7.4	7.2	7.3	7.4	7.5	7.6
Dividends	14.4	15.0	15.9	15.5	15.8	15.8	15.8	16.4
Business transfer payments	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Equals: Personal income	400.8	416.4	440.5	427.3	432.0	439.5	442.6	448.0

TABLE 12.—PERSONAL INCOME AND ITS USE (II-2)

Personal income	400.8	416.4	440.5	427.3	432.0	439.5	442.6	448.0
Wage and salary disbursements	271.3	278.8	295.8	286.1	289.9	295.9	297.8	299.7
Commodity-producing industries	110.4	110.8	117.2	114.3	115.0	118.1	118.0	117.8
Manufacturing only	87.4	87.5	93.6	90.7	91.9	94.4	94.1	94.0
Distributive industries	71.8	72.9	76.2	73.9	74.9	76.1	76.5	77.1
Service industries	40.7	43.4	46.3	44.3	45.1	45.9	46.9	47.3
Government	48.4	51.8	56.2	53.6	54.9	55.8	56.4	57.5
Other labor income	11.0	11.4	12.3	11.6	12.0	12.3	12.4	12.5
Proprietors' income	46.2	47.8	49.8	49.5	49.1	49.5	49.7	50.9
Business and professional	34.2	34.8	36.8	36.0	36.2	36.8	37.0	37.3
Farm	12.0	13.1	13.0	13.6	12.9	12.8	12.8	13.6
Rental income of persons	11.9	12.3	12.8	12.5	12.6	12.8	12.9	12.9
Dividends	14.4	15.0	15.9	15.5	15.8	15.8	15.8	16.4
Personal interest income	25.8	27.4	29.7	28.1	28.8	29.4	30.0	30.6
Transfer payments	29.4	33.4	34.6	33.8	34.1	34.2	34.4	35.7
Old-age and survivors insurance benefits	11.1	12.6	14.3	13.4	13.7	14.4	14.5	14.8
State unemployment insurance benefits	2.8	4.0	3.0	3.7	3.3	2.7	2.7	3.2
Veterans' benefits	4.5	4.8	4.8	4.8	4.8	4.8	4.7	4.9
Other	10.9	12.0	12.5	11.9	12.3	12.3	12.5	12.7
Less: Personal contributions for social insurance	9.2	9.7	10.5	9.9	10.3	10.5	10.5	10.6
Less: Personal tax and nontax payments	51.4	52.8	57.6	54.6	56.4	57.7	58.5	58.7
Federal	44.0	45.0	49.1	46.7	48.0	49.2	49.9	50.1
State and local	7.4	7.8	8.5	8.0	8.4	8.5	8.6	8.7
Equals: Disposable personal income	349.4	363.6	382.9	372.6	375.6	381.8	384.1	389.3
Less: Personal consumption expenditures	328.5	338.1	356.7	346.1	350.2	354.9	358.2	363.5
Equals: Personal saving	20.9	25.6	26.2	26.5	25.4	26.9	26.0	25.8
Addendum: Disposable personal income in constant (1954) dollars	317.3	327.3	341.6	334.5	336.6	340.9	342.1	345.8