

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: Fourth quarter and annual 1991, advance.

The selected set of national income and product accounts (NIPA) tables shown in this section presents quarterly estimates, which are updated monthly. (In most tables, the annual estimates are also shown.) Table 6.1c is shown here for the first time since the release of the comprehensive NIPA revision. As this issue goes to press, the following quarterly tables are not yet available: Tables 7.4, 7.6, 7.9, 7.11, and 7.12. Also, parts of tables 1.10, 1.16, 7.1, 7.2, 7.3, 7.13, and 8.1 are not yet available; leaders are shown for these parts.

The tables shown are available on the day of the gross domestic product (GDP) news release on printouts and diskettes on a subscription basis or from the Commerce Department's Economic Bulletin Board. See page 23 for information on how to obtain historical estimates.

The complete set of NIPA tables that usually appears in July issues of the SURVEY OF CURRENT BUSINESS has been updated and redesigned to reflect changes introduced in the recent comprehensive revision. Most of the tables are now available and are shown, for the period 1987-90, following the "Selected NIPA Tables."

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1990	1991	Seasonally adjusted at annual rates					
			1990		1991			
			III	IV	I	II	III	IV
Gross domestic product	5,513.8	5,671.8	5,570.5	5,557.5	5,589.0	5,652.6	5,709.2	5,736.6
Personal consumption expenditures	3,742.6	3,886.8	3,785.2	3,812.0	3,827.7	3,868.5	3,916.4	3,934.4
Durable goods	465.9	445.2	467.1	451.9	440.7	440.0	452.9	447.2
Nondurable goods	1,217.7	1,251.0	1,228.4	1,246.4	1,246.3	1,252.9	1,257.4	1,247.6
Services	2,059.0	2,190.5	2,089.6	2,113.6	2,140.7	2,175.6	2,206.1	2,239.6
Gross private domestic investment	802.6	725.3	821.8	750.9	709.3	708.8	740.9	742.3
Fixed investment	802.7	745.6	807.7	787.4	748.4	745.8	744.5	743.4
Nonresidential	587.0	550.4	596.3	585.2	580.0	554.6	546.8	540.3
Structures	198.7	174.5	201.7	191.2	184.0	180.0	169.0	164.8
Producers' durable equipment	388.3	376.0	394.7	394.0	375.9	374.7	377.8	375.6
Residential	215.7	195.1	211.4	202.2	188.4	191.2	197.7	203.1
Change in business inventories	0	-20.2	14.1	-36.5	-39.2	-37.1	-3.6	-1.1
Nonfarm	-2.0	-17.0	9.6	-28.9	-35.0	-34.0	-3.2	4.2
Farm	2.0	-3.2	4.4	-7.6	-4.2	-3.1	-4	-5.3
Net exports of goods and services	-74.4	-27.1	-82.5	-76.6	-36.8	-17.2	-37.3	-17.3
Exports	550.4	593.3	548.7	572.6	565.9	589.8	597.0	620.4
Imports	624.8	620.4	631.2	649.2	602.7	607.0	634.3	637.7
Government purchases	1,042.9	1,086.9	1,046.0	1,071.2	1,088.8	1,092.5	1,089.1	1,077.0
Federal	424.9	445.1	424.7	434.5	451.5	452.1	444.9	431.9
National defense	313.4	323.4	311.1	320.6	332.3	328.4	322.3	310.7
Nondefense	111.5	121.7	113.6	113.9	119.2	123.7	122.6	121.3
State and local	618.0	641.8	621.4	636.7	637.3	640.4	644.2	645.1

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross Domestic Product in Constant Dollars

[Billions of 1987 dollars]

	1990	1991	Seasonally adjusted at annual rates					
			1990		1991			
			III	IV	I	II	III	IV
Gross domestic product	4,884.9	4,848.4	4,903.3	4,855.1	4,824.0	4,840.7	4,862.7	4,866.3
Personal consumption expenditures	3,262.6	3,256.7	3,281.2	3,251.8	3,241.1	3,252.4	3,271.2	3,262.2
Durable goods	438.9	412.5	440.3	424.0	410.8	408.9	418.3	412.1
Nondurable goods	1,050.8	1,042.3	1,053.7	1,044.7	1,043.9	1,046.2	1,046.1	1,033.0
Services	1,773.0	1,801.9	1,787.3	1,783.1	1,786.3	1,797.2	1,806.8	1,817.1
Gross private domestic investment	744.5	672.6	760.3	696.6	657.0	656.3	686.5	690.6
Fixed investment	744.2	687.7	746.4	727.8	689.8	686.8	686.5	687.9
Nonresidential	548.8	512.7	555.5	544.5	519.1	514.8	510.0	506.9
Structures	177.9	153.9	180.0	170.4	163.3	158.9	148.4	144.8
Producers' durable equipment	370.8	358.8	375.5	374.0	355.8	355.8	361.6	362.1
Residential	195.5	175.1	190.9	183.3	170.7	172.0	176.5	181.0
Change in business inventories	.2	-15.1	13.9	-31.2	-32.8	-30.4	.1	2.7
Nonfarm	-1.5	-15.3	9.9	-25.7	-31.1	-30.8	-2.8	3.6
Farm	1.7	.2	4.0	-5.5	-1.7	.4	2.9	-1.0
Net exports of goods and services	-51.3	-17.6	-65.7	-31.2	-18.6	-12.3	-31.1	-8.3
Exports	505.7	539.6	501.6	522.5	512.5	535.7	545.2	565.1
Imports	557.0	557.2	567.4	553.7	531.1	548.0	576.3	573.4
Government purchases	929.1	936.7	927.5	937.9	944.5	944.3	936.1	921.9
Federal	380.9	384.8	378.4	382.6	391.7	392.7	384.5	370.2
National defense	281.3	281.4	278.0	282.0	289.4	287.0	280.4	268.9
Nondefense	99.6	103.4	100.4	100.6	102.3	105.7	104.1	101.3
State and local	548.2	551.9	549.1	555.3	552.7	551.7	551.6	551.7

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1990	1991	Seasonally adjusted at annual rates					
			1990		1991			
			III	IV	I	II	III	IV
Gross domestic product	5,513.8	5,671.8	5,570.5	5,557.5	5,589.0	5,652.6	5,709.2	5,736.6
Final sales of domestic product	5,513.8	5,692.0	5,556.5	5,594.0	5,628.2	5,689.6	5,712.8	5,737.6
Change in business inventories	0	-20.2	14.1	-36.5	-39.2	-37.1	-3.6	-1.1
Goods ¹	2,167.6	2,192.8	2,195.6	2,158.0	2,169.4	2,186.1	2,210.5	2,205.0
Final sales	2,167.6	2,213.0	2,181.6	2,194.5	2,208.6	2,223.2	2,214.1	2,206.1
Change in business inventories	0	-20.2	14.1	-36.5	-39.2	-37.1	-3.6	-1.1
Durable goods	927.7	904.5	953.8	897.7	873.0	906.1	920.3	918.8
Final sales	934.6	929.0	939.3	927.2	916.4	939.5	929.4	930.8
Change in business inventories	-7.0	-24.5	14.5	-29.4	-43.5	-33.5	-9.2	-12.0
Nondurable goods	1,239.9	1,288.2	1,241.8	1,260.2	1,296.4	1,280.1	1,290.3	1,286.2
Final sales	1,233.0	1,284.0	1,242.3	1,267.3	1,292.1	1,283.7	1,284.7	1,275.3
Change in business inventories	6.9	4.3	-4	-7.1	4.3	-3.6	5.6	10.9
Services ¹	2,834.0	3,012.7	2,864.8	2,905.5	2,951.7	2,999.0	3,035.1	3,065.0
Structures	512.2	466.4	510.1	494.0	467.9	467.4	463.5	466.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.
 NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	5,513.8	5,671.8	5,570.5	5,557.5	5,589.0	5,652.6	5,709.2	5,736.6
Less: Exports of goods and services	550.4	593.3	548.7	572.6	565.9	589.8	597.0	620.4
Plus: Imports of goods and services	624.8	620.4	631.2	649.2	602.7	607.0	634.3	637.7
Equals: Gross domestic purchases ¹	5,588.1	5,699.0	5,653.0	5,634.0	5,625.8	5,669.8	5,746.5	5,753.8
Less: Change in business inventories	0	-20.2	14.1	-36.5	-39.2	-37.1	-3.6	-1.1
Equals: Final sales to domestic purchasers ²	5,588.2	5,719.2	5,638.9	5,670.6	5,665.0	5,706.8	5,750.1	5,754.9

1. Purchases by U.S. residents of goods and services wherever produced.

2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	5,513.8	5,671.8	5,570.5	5,557.5	5,589.0	5,652.6	5,709.2	5,736.6
Business	4,699.4	4,802.9	4,748.7	4,722.3	4,734.7	4,786.8	4,835.0	4,855.0
Nonfarm	4,605.6	4,702.7	4,634.8	4,640.4	4,640.1	4,687.2	4,730.1	4,753.5
Nonfarm less housing	4,155.8	4,229.9	4,179.5	4,180.6	4,175.7	4,217.6	4,256.0	4,270.3
Housing	449.8	472.8	455.3	459.8	464.3	469.7	474.1	483.2
Farm	85.7	80.5	85.7	79.8	76.6	83.1	82.9	79.5
Statistical discrepancy	8.1	19.6	28.2	2.1	18.0	16.5	22.0	22.0
Households and institutions	225.1	246.4	228.9	233.3	237.5	243.7	249.9	254.4
Private households	9.1	9.5	9.1	9.1	9.2	9.5	9.6	9.8
Nonprofit institutions	216.1	236.8	219.8	224.2	228.3	234.2	240.2	244.6
General government	589.2	622.6	592.9	601.9	616.8	622.0	624.3	627.2
Federal	179.4	188.8	179.1	181.0	189.4	188.7	188.4	188.8
State and local	409.8	433.7	413.8	420.9	427.4	433.2	435.9	438.3
Addendum:								
Gross domestic business product less housing	4,245.1							

Table 1.4.—Gross Domestic Product by Major Type of Product in Constant Dollars

[Billions of 1987 dollars]

	1990	1991	Seasonally adjusted at annual rates					
			1990		1991			
			III	IV	I	II	III	IV
Gross domestic product	4,884.9	4,848.4	4,903.3	4,855.1	4,824.0	4,840.7	4,862.7	4,866.3
Final sales of domestic product	4,884.7	4,863.6	4,889.4	4,886.3	4,856.8	4,871.2	4,862.6	4,863.7
Change in business inventories	.2	-15.1	13.9	-31.2	-32.8	-30.4	.1	2.7
Goods ¹	1,958.0	1,929.2	1,968.5	1,928.6	1,917.0	1,922.0	1,940.5	1,937.2
Final sales	1,957.8	1,944.3	1,954.6	1,959.8	1,949.8	1,952.4	1,940.4	1,934.5
Change in business inventories	.2	-15.1	13.9	-31.2	-32.8	-30.4	.1	2.7
Durable goods	886.2	853.7	905.4	857.5	827.0	852.8	865.5	869.5
Final sales	892.9	875.9	892.3	884.8	866.4	883.3	873.9	879.9
Change in business inventories	-6.7	-22.2	13.1	-27.3	-39.4	-30.5	-8.4	-10.4
Nondurable goods	1,071.8	1,075.5	1,063.1	1,071.1	1,090.0	1,069.2	1,074.9	1,067.7
Final sales	1,065.0	1,068.4	1,062.3	1,075.0	1,083.4	1,069.1	1,066.5	1,054.6
Change in business inventories	6.9	7.0	.8	-3.9	6.6	.1	8.4	13.0
Services ¹	2,464.8	2,504.5	2,476.3	2,481.8	2,487.6	2,502.7	2,511.8	2,516.0
Structures	462.0	414.8	458.5	444.6	419.4	416.1	410.4	413.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.
 NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	4,884.9	4,848.4	4,903.3	4,855.1	4,824.0	4,840.7	4,862.7	4,866.3
Less: Exports of goods and services	505.7	539.6	501.6	522.5	512.5	535.7	545.2	565.1
Plus: Imports of goods and services	557.0	557.2	567.4	553.7	531.1	548.0	576.3	573.4
Equals: Gross domestic purchases ¹	4,936.2	4,866.0	4,969.1	4,886.3	4,842.6	4,853.1	4,893.8	4,874.6
Less: Change in business inventories	.2	-15.1	13.9	-31.2	-32.8	-30.4	.1	2.7
Equals: Final sales to domestic purchasers ²	4,936.0	4,881.2	4,955.1	4,917.5	4,875.4	4,883.5	4,893.7	4,872.0

1. Purchases by U.S. residents of goods and services wherever produced.

2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.8.—Gross Domestic Product by Sector in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	4,884.9	4,848.4	4,903.3	4,855.1	4,824.0	4,840.7	4,862.7	4,866.3
Business	4,180.4	4,134.1	4,196.4	4,145.1	4,111.4	4,126.4	4,148.6	4,150.1
Nonfarm	4,101.9	4,044.0	4,099.9	4,071.2	4,024.6	4,040.1	4,055.6	4,055.9
Nonfarm less housing	3,711.3	3,649.3	3,708.4	3,678.3	3,631.2	3,645.9	3,660.4	3,659.8
Housing	390.6	394.7	391.5	392.9	393.4	394.2	395.2	396.0
Farm	71.4	73.2	71.7	72.0	71.1	72.1	74.1	75.5
Statistical discrepancy	7.2	16.9	24.9	1.9	15.7	14.3	18.9	18.8
Households and institutions	195.7	202.2	197.2	197.9	198.8	201.1	203.1	205.7
Private households	8.6	8.6	8.5	8.4	8.4	8.6	8.6	8.6
Nonprofit institutions	187.1	193.6	188.7	189.4	190.4	192.6	194.5	197.1
General government	508.8	512.1	509.6	512.1	513.9	513.2	511.0	510.5
Federal	155.7	155.2	155.3	156.2	157.0	155.5	154.4	153.8
State and local	353.1	356.9	354.4	356.0	356.9	357.7	356.6	356.6
Addendum:								
Gross domestic business product less housing	3,785.8							

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income and Personal Income
[Billions of dollars]

	1990	1991	Seasonally adjusted at annual rates					
			1990		1991			
			III	IV	I	II	III	IV
Gross domestic product	5,513.8	5,671.8	5,570.5	5,557.5	5,589.0	5,652.6	5,709.2	5,736.6
Plus: Receipts of factor income from the rest of the world ¹	147.7	.....	145.4	158.3	147.9	131.6	132.0	.....
Less: Payments of factor income to the rest of the world ²	137.0	.....	139.1	132.6	125.2	123.5	121.0	.....
Equals: Gross national product	5,524.5	5,576.8	5,583.2	5,611.7	5,660.6	5,720.1	5,720.1	5,720.1
Less: Consumption of fixed capital	594.8	623.5	598.3	605.4	615.4	620.0	623.7	635.1
Capital consumption allowances	548.5	562.4	547.1	547.0	550.8	556.2	564.6	577.8
Less: Capital consumption adjustment	-46.2	-61.2	-51.2	-58.4	-64.5	-63.8	-59.1	-57.3
Equals: Net national product	4,929.8	4,978.5	4,977.8	4,996.3	5,040.6	5,096.4	5,096.4	5,096.4
Less: Indirect business tax and nontax liability	439.2	470.7	442.3	451.2	461.6	464.5	475.6	481.0
Business transfer payments	27.7	31.2	27.6	28.5	29.6	30.7	31.8	32.8
Statistical discrepancy	8.1	.....	28.2	2.1	18.0	16.5	22.0	.....
Plus: Subsidies less current surplus of government enterprises	4.8	.6	-5.2	10.8	2.7	1.9	-7.1	4.8
Equals: National income	4,459.6	4,475.2	4,506.8	4,489.8	4,530.8	4,559.8	4,559.8	4,559.8
Less: Corporate profits with inventory valuation and capital consumption adjustments	319.0	.....	299.8	296.1	302.1	303.5	306.1	.....
Net interest	490.1	481.3	491.8	506.4	492.6	481.6	480.1	470.8
Contributions for social insurance	501.7	527.3	505.8	509.3	522.9	525.7	529.5	531.3
Wage accruals less disbursements	.1	-.1	0	.2	.2	-.4	0	0
Plus: Personal interest income	721.3	719.4	729.1	736.9	730.1	721.8	716.7	709.1
Personal dividend income	124.8	128.5	124.8	127.0	128.7	127.4	128.7	129.4
Government transfer payments to persons	661.7	732.8	664.4	682.2	712.5	725.7	736.8	756.2
Business transfer payments to persons	23.2	26.3	23.2	23.6	24.7	25.8	26.9	27.8
Equals: Personal income	4,679.8	4,833.9	4,719.3	4,764.7	4,768.0	4,821.1	4,853.3	4,893.1
Addenda:								
Net domestic product (1-5)	4,919.0	5,048.3	4,972.2	4,952.1	4,973.6	5,032.6	5,085.5	5,101.5
Domestic income (13-2+3)	4,448.9	.....	4,469.0	4,481.1	4,467.1	4,522.8	4,548.9	.....
Gross national income (4-11)	5,516.5	.....	5,548.6	5,581.1	5,593.7	5,644.1	5,698.1	.....

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 1.10.—Relation of Gross Domestic Product, Gross National Product, Net National Product, and National Income in Constant Dollars
[Billions of 1987 dollars]

	1990	1991	Seasonally adjusted at annual rates					
			1990		1991			
			III	IV	I	II	III	IV
Gross domestic product	4,884.9	4,848.4	4,903.3	4,855.1	4,824.0	4,840.7	4,862.7	4,866.3
Plus: Receipts of factor income from the rest of the world ¹	130.2	.....	127.2	137.4	126.8	111.8	111.4	.....
Less: Payments of factor income to the rest of the world ²	120.4	.....	121.4	114.7	107.0	104.7	102.2	.....
Equals: Gross national product	4,894.6	4,909.2	4,877.7	4,843.7	4,847.8	4,872.0	4,872.0	4,872.0
Less: Consumption of fixed capital	550.5	568.4	552.4	556.7	561.9	565.3	569.0	577.5
Equals: Net national product	4,344.2	4,356.7	4,321.0	4,281.8	4,282.5	4,303.0	4,303.0	4,303.0
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises	7.2	.....	24.9	1.9	15.7	14.3	18.9	.....
Equals: National income	4,337.0	4,356.7	4,321.0	4,281.8	4,282.5	4,303.0	4,303.0	4,303.0
Addenda:								
Net domestic product (1-5)	4,334.4	4,280.0	4,350.9	4,298.3	4,262.0	4,275.4	4,293.7	4,288.8
Domestic income (9-2+3) ..	3,993.9	.....	3,990.5	3,965.3	3,919.3	3,931.2	3,942.3	.....
Gross national income (4-8)	4,887.5	.....	4,884.4	4,875.9	4,828.2	4,833.7	4,853.2	.....

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 1.11.—Command-Basis Gross National Product in Constant Dollars
[Billions of 1987 dollars]

Gross national product	4,894.6	4,909.2	4,877.7	4,843.7	4,847.8	4,872.0	4,872.0
Less: Exports of goods and services and receipts of factor income from the rest of the world	635.8	628.9	659.9	639.3	647.5	656.6	656.6
Plus: Command-basis exports of goods and services and receipts of factor income ¹ ..	620.8	620.6	625.0	625.8	644.5	654.7	654.7
Equals: Command-basis gross national product ..	4,879.7	4,900.9	4,842.8	4,830.2	4,844.9	4,870.1	4,870.1
Addendum:							
Terms of trade ²	97.6	98.7	94.7	97.9	99.6	99.7	99.7

1. Exports of goods and services and receipts of factor income deflated by the implicit price deflator for imports of goods and services and payments of factor income.

2. Ratio of the implicit price deflator for exports of goods and services and receipts of factor income to the corresponding implicit price deflator for imports with the decimal point shifted two places to the right.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

1. National Product and Income

Table 1.1.—Gross Domestic Product
[Billions of dollars]

	Line	1987	1988	1989	1990	Seasonally adjusted at annual rates															
						1987				1988				1989				1990			
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	4,539.9	4,900.4	5,244.0	5,513.8	4,408.3	4,494.9	4,573.5	4,683.0	4,752.4	4,857.2	4,947.3	5,044.6	5,139.9	5,218.5	5,277.3	5,340.4	5,422.4	5,504.7	5,570.5	5,557.5
Personal consumption expenditures	2	3,052.2	3,296.1	3,517.9	3,742.6	2,962.8	3,030.1	3,091.4	3,124.6	3,199.1	3,260.5	3,326.6	3,398.2	3,436.5	3,490.6	3,551.7	3,592.8	3,667.3	3,706.0	3,785.2	3,812.0
Durable goods	3	403.7	437.1	459.8	465.9	384.9	401.4	419.7	408.8	428.8	433.1	433.5	452.9	449.4	457.2	474.5	458.0	479.9	464.6	467.1	451.9
Nondurable goods	4	1,011.1	1,073.8	1,146.9	1,217.7	989.0	1,007.6	1,018.4	1,029.4	1,041.5	1,062.0	1,085.8	1,105.8	1,120.0	1,142.5	1,155.3	1,169.8	1,194.9	1,200.9	1,228.4	1,246.4
Services	5	1,637.4	1,785.2	1,911.2	2,059.0	1,588.8	1,621.2	1,653.3	1,686.4	1,728.8	1,765.4	1,807.3	1,839.5	1,867.1	1,891.0	1,921.9	1,965.0	1,992.5	2,040.4	2,089.6	2,113.6
Gross private domestic investment	6	749.3	793.6	837.6	802.6	725.2	733.9	737.9	800.2	770.6	788.4	800.7	814.8	844.7	844.3	826.8	834.4	812.0	825.9	821.8	750.9
Fixed investment	7	723.0	777.4	801.6	802.7	702.1	716.1	733.0	740.9	753.8	774.6	783.6	797.5	801.6	802.0	803.5	799.4	815.3	800.2	807.7	787.4
Nonresidential	8	497.8	545.4	570.7	587.0	479.3	489.7	507.8	514.3	526.8	544.1	550.3	560.2	565.1	570.2	574.2	573.4	586.3	580.0	596.3	585.2
Structures	9	171.3	182.0	193.1	198.7	164.1	166.4	174.8	180.0	176.6	181.4	183.1	186.8	191.1	190.0	194.9	196.5	202.4	199.5	201.7	191.2
Producers' durable equipment	10	326.5	363.4	377.6	388.3	315.2	323.2	333.0	334.3	350.2	362.6	367.3	373.4	374.0	380.2	379.3	376.8	384.0	380.5	394.7	394.0
Residential	11	225.2	232.0	230.9	215.7	222.8	226.4	225.2	226.5	227.0	230.5	233.3	237.3	236.5	231.8	229.2	226.0	229.0	220.3	211.4	202.2
Change in business inventories	12	26.3	16.2	36.0	0	23.1	17.8	4.9	59.3	16.8	13.8	17.1	17.3	43.2	42.3	35.1	35.1	—3.3	25.6	14.1	—36.5
Nonfarm	13	32.7	27.5	35.5	—2.0	31.9	26.9	9.7	62.4	23.8	26.0	28.2	32.0	36.1	35.3	28.3	42.2	—6.0	17.1	9.8	—28.9
Farm	14	—6.4	—11.3	5	2.0	—8.7	—9.1	—4.8	—3.1	—7.0	—12.3	—11.2	—14.7	7.1	7.0	—5.0	—7.2	2.7	8.5	4.4	—7.6
Net exports of goods and services	15	—143.1	—108.0	—82.9	—74.4	—140.3	—145.1	—143.8	—143.2	—122.0	—105.6	—98.5	—106.0	—88.9	—83.0	—82.1	—77.5	—78.0	—60.4	—82.5	—76.6
Exports	16	364.0	444.2	504.9	550.4	336.3	355.7	371.5	392.4	418.5	438.8	452.4	467.0	486.1	506.2	506.2	521.3	534.6	545.9	548.7	572.6
Imports	17	507.1	552.2	587.8	624.8	476.5	500.8	515.3	535.6	540.5	544.3	550.9	573.1	575.0	589.2	588.3	598.8	612.6	606.3	631.2	649.2
Government purchases	18	881.5	918.7	971.4	1,042.9	860.6	876.0	888.0	901.4	904.7	913.8	918.5	937.6	947.5	966.6	980.9	990.7	1,021.2	1,033.2	1,046.0	1,071.2
Federal	19	384.9	387.0	401.4	424.9	375.6	384.5	387.1	392.5	386.6	386.0	383.5	392.0	392.6	401.9	407.6	403.7	417.2	423.3	424.7	434.5
National defense	20	292.1	295.6	300.0	313.4	283.8	291.6	296.9	295.8	296.7	294.8	296.0	293.9	298.5	305.8	301.6	309.3	301.6	312.7	311.1	320.6
Nondefense	21	92.9	91.4	101.5	111.5	91.8	92.9	90.1	96.7	89.9	91.2	89.5	95.2	98.7	103.3	101.8	102.1	107.9	110.7	113.6	113.9
State and local	22	496.6	531.7	570.0	618.0	485.0	491.5	501.0	509.0	518.1	527.8	535.1	545.7	554.9	564.7	573.3	587.0	604.0	609.9	621.4	636.7

Table 1.2.—Gross Domestic Product in Constant Dollars
[Billions of 1987 dollars]

	Line	1987	1988	1989	1990	Seasonally adjusted at annual rates															
						1987				1988				1989				1990			
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	4,540.0	4,718.6	4,836.9	4,884.9	4,460.0	4,515.3	4,559.3	4,625.5	4,655.3	4,704.8	4,734.5	4,779.7	4,809.8	4,832.4	4,845.6	4,859.7	4,880.8	4,900.3	4,903.3	4,855.1
Personal consumption expenditures	2	3,052.2	3,162.4	3,223.1	3,262.6	3,011.5	3,046.8	3,075.8	3,074.7	3,128.2	3,147.8	3,170.6	3,202.9	3,200.9	3,208.6	3,241.1	3,241.6	3,258.8	3,258.6	3,281.2	3,251.8
Durable goods	3	403.7	428.7	440.8	438.9	389.4	403.1	417.7	404.7	425.1	426.9	423.8	439.2	433.6	439.9	454.3	435.6	452.7	438.7	440.3	424.0
Nondurable goods	4	1,011.1	1,035.1	1,049.3	1,050.8	1,005.6	1,011.3	1,012.9	1,014.6	1,023.5	1,031.0	1,039.3	1,046.8	1,047.1	1,043.3	1,051.4	1,055.3	1,054.4	1,050.3	1,053.7	1,044.7
Services	5	1,637.4	1,698.5	1,732.9	1,773.0	1,616.5	1,632.4	1,645.2	1,655.5	1,679.6	1,690.0	1,707.5	1,716.9	1,720.3	1,725.4	1,735.4	1,750.7	1,751.8	1,769.6	1,787.3	1,783.1
Gross private domestic investment	6	749.3	773.4	789.2	744.5	729.3	735.7	738.4	793.8	756.9	769.4	782.2	785.0	803.2	797.4	776.8	779.2	754.9	766.0	760.3	696.6
Fixed investment	7	723.0	753.4	756.6	744.2	706.8	718.3	733.0	733.9	737.7	753.3	758.6	764.1	761.9	758.5	756.6	749.2	758.9	743.8	746.4	727.8
Nonresidential	8	497.8	530.8	542.4	548.8	481.1	490.7	508.6	510.6	517.7	531.4	535.2	538.8	540.0	543.6	544.7	541.3	550.7	544.3	555.5	544.5
Structures	9	171.3	174.0	177.4	177.9	165.4	167.3	174.7	177.9	171.6	174.4	174.1	175.7	177.8	175.0	178.4	178.6	182.3	178.9	180.0	170.4
Producers' durable equipment	10	326.5	356.8	365.0	370.8	315.7	323.4	333.9	332.7	346.1	356.9	361.0	363.1	362.2	368.6	368.3	362.7	368.4	365.4	375.5	374.0
Residential	11	225.2	222.7	214.2	195.5	225.7	227.7	224.3	223.3	220.0	222.0	223.5	225.3	221.9	215.0	211.9	207.9	208.2	199.5	190.9	183.3
Change in business inventories	12	26.3	19.9	32.6	2	22.5	17.3	5.4	59.9	19.2	16.1	23.5	20.9	41.2	38.9	20.2	30.0	—4.0	22.1	13.9	—31.2
Nonfarm	13	32.7	26.9	33.3	—1.5	31.9	26.9	9.9	62.1	23.7	24.1	29.4	30.5	35.8	33.4	25.9	38.1	—5.5	15.5	9.9	—25.7
Farm	14	—6.4	—7.0	—7	1.7	—9.4	—9.5	—4.5	—2.2	—4.5	—8.1	—5.8	—9.6	5.5	5.5	—5.7	—8.1	1.5	6.7	4.0	—5.5
Net exports of goods and services	15	—143.0	—104.0	—75.7	—51.3	—150.0	—146.3	—139.8	—136.0	—113.4	—98.1	—101.9	—102.7	—81.2	—71.9	—79.8	—70.0	—56.0	—52.5	—65.7	—31.2
Exports	16	364.0	421.6	469.2	505.7	342.1	356.5	371.5	386.1	407.1	417.2	424.1	438.2	451.2	469.5	470.5	485.8	496.2	502.1	501.6	522.5
Imports	17	507.1	525.7	544.9	557.0	492.1	502.7	511.3	522.1	520.5	515.2	526.1	540.9	532.4	541.3	550.3	555.7	552.2	554.5	567.4	553.7
Government purchases	18	881.5	886.8	900.4	929.1	869.1	879.0	884.9	893.0	883.7	885.6	883.7	894.5	886.9	898.3	907.4	908.9	923.0	928.1	927.5	937.9
Federal	19	384.9	377.3	375.0	380.9	376.8	384.5	386.8	391.6	379.7	377.2	373.7	378.4	369.1	376.2	380.9	373.9	379.3	383.3	378.4	382.6
National defense	20	292.1	287.0	280.7	281.3	284.9	291.6	296.8	295.0	290.8	287.1	284.6	285.7	276.1	279.9	286.7	279.9	281.5	283.8	278.0	282.0
Nondefense	21	92.9	90.2	94.4	99.6	92.0	92.9	90.0	96.6	88.9	90.1	89.1	92.7	93.0	96.3	94.2	94.0	97.7	99.5	100.4	100.6
State and local	22	496.6	509.6	525.3	548.2	492.3	494.6	498.1	501.4	503.9	508.3	510.0	516.1	517.8	522.1	526.4	534.9	543.7	544.8	549.1	555.3