

1. National Product and Income

Table 1.1.—Gross National Product

[Billions of dollars]

	Line	1984	1985	1986	1987	Seasonally adjusted at annual rates														
						1984	1985				1986				1987				1988	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product	1	3,772.2	4,014.9	4,240.3	4,526.7	3,851.8	3,925.6	3,979.0	4,047.0	4,107.9	4,180.4	4,207.6	4,268.4	4,304.6	4,391.8	4,484.2	4,568.0	4,662.8	4,724.5	4,806.9
Personal consumption expenditures	2	2,430.5	2,629.0	2,807.5	3,012.1	2,493.4	2,554.9	2,599.3	2,661.4	2,700.4	2,739.0	2,772.1	2,842.8	2,876.0	2,921.7	2,992.2	3,058.2	3,076.3	3,128.1	3,186.8
Durable goods	3	335.5	372.2	406.5	421.9	346.7	361.4	367.1	387.2	373.2	381.4	393.0	429.9	421.8	408.5	420.5	441.4	422.0	437.8	446.9
Nondurable goods	4	867.3	911.2	943.6	997.9	879.6	890.9	905.6	915.7	932.7	938.4	937.2	944.7	954.1	977.5	995.3	1,006.6	1,012.4	1,016.2	1,030.3
Services	5	1,227.6	1,345.6	1,457.3	1,592.3	1,267.1	1,302.7	1,326.6	1,358.5	1,394.5	1,419.2	1,441.9	1,468.2	1,500.1	1,540.7	1,576.4	1,610.2	1,641.9	1,674.1	1,709.6
Gross private domestic investment	6	664.8	643.1	665.9	712.9	661.8	639.3	652.3	626.7	654.1	686.6	667.8	653.0	656.4	685.5	698.5	702.8	764.9	763.4	756.5
Fixed investment	7	597.1	631.8	650.4	673.7	616.8	621.5	632.8	626.0	646.8	642.6	648.3	652.3	658.4	647.8	665.8	688.3	692.9	698.1	713.5
Nonresidential	8	416.0	442.9	433.9	446.8	435.0	437.7	446.1	436.6	451.3	438.9	431.9	430.6	434.1	422.8	438.2	462.1	464.1	471.5	485.4
Structures	9	141.1	153.2	138.5	139.5	146.6	152.7	155.0	149.2	155.9	151.1	136.1	132.0	134.6	132.7	134.4	143.0	147.7	140.1	145.3
Producers' durable equipment	10	274.9	289.7	295.4	307.3	288.4	285.0	291.1	287.4	295.5	287.8	295.7	298.5	299.4	290.1	303.8	319.1	316.3	331.3	340.1
Residential	11	181.1	188.8	216.6	226.9	181.8	183.8	186.7	189.4	195.5	203.6	216.4	221.8	224.4	225.0	227.6	226.2	228.8	226.6	228.1
Change in business inventories	12	67.7	11.3	15.5	39.2	45.0	17.8	19.5	7	7.2	44.0	19.5	7	-2.0	37.7	32.7	14.5	72.0	65.3	43.0
Nonfarm	13	60.5	14.6	17.4	40.7	41.3	12.7	12.8	9.4	23.7	43.3	19.8	3.6	3.0	40.9	31.4	17.8	72.8	49.4	35.5
Farm	14	7.1	-3.3	-1.9	-1.5	3.7	5.2	6.7	-8.7	-16.5	7	-3	-2.9	-5.0	-3.2	1.3	-3.3	-8	15.9	7.5
Net exports of goods and services	15	-58.9	-78.0	-104.4	-123.0	-67.9	-53.1	-74.3	-81.2	-103.2	-93.0	-101.2	-109.1	-114.3	-119.1	-122.2	-125.2	-125.7	-112.1	-90.6
Exports	16	383.5	370.9	378.4	428.0	385.7	376.8	372.6	365.1	369.2	376.9	373.9	377.8	385.2	395.3	416.8	440.4	459.7	487.8	501.1
Imports	17	442.4	448.9	482.8	551.1	453.6	429.9	446.9	446.2	472.4	469.9	475.1	486.9	499.4	514.4	539.0	565.6	585.4	599.9	591.7
Government purchases of goods and services	18	735.9	820.8	871.2	924.7	764.5	784.4	801.7	840.2	856.7	847.8	868.8	881.8	886.5	903.8	915.7	932.2	947.3	945.2	954.2
Federal	19	310.5	355.2	366.2	382.0	326.0	336.1	339.6	368.4	376.6	356.6	368.7	372.7	366.7	372.7	377.5	386.3	391.4	377.7	375.2
National defense	20	234.3	259.1	277.5	295.3	244.1	249.6	252.9	265.4	268.6	266.8	277.2	288.0	278.1	287.3	294.8	299.8	299.2	298.4	295.7
Nondefense	21	76.2	96.0	88.7	86.7	81.9	86.5	86.7	102.9	108.0	89.9	91.5	84.7	88.7	85.4	82.6	86.4	92.2	79.3	79.5
State and local	22	425.3	465.6	505.0	542.8	438.5	448.3	462.1	471.8	480.1	491.2	500.2	509.1	519.7	531.1	538.2	546.0	555.9	567.5	579.0

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1982 dollars]

	Line	1984	1985	1986	1987	Seasonally adjusted at annual rates														
						1984	1985				1986				1987				1988	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product	1	3,501.4	3,618.7	3,721.7	3,847.0	3,535.2	3,577.5	3,599.2	3,635.8	3,662.4	3,719.3	3,711.6	3,721.3	3,734.7	3,776.7	3,823.0	3,865.3	3,923.0	3,956.1	3,986.3
Personal consumption expenditures	2	2,249.3	2,354.8	2,455.2	2,521.0	2,281.1	2,319.1	2,337.4	2,375.9	2,386.9	2,415.1	2,440.9	2,478.6	2,486.2	2,490.2	2,516.6	2,545.2	2,531.7	2,559.8	2,574.2
Durable goods	3	323.1	355.1	385.0	390.9	333.1	344.8	350.3	369.1	356.4	363.3	374.2	405.1	397.3	378.3	391.3	406.5	387.6	401.1	408.1
Nondurable goods	4	825.9	847.4	879.5	890.5	831.2	838.2	843.0	850.0	858.3	870.4	880.9	881.4	885.3	889.9	889.8	891.9	890.5	892.7	888.2
Services	5	1,100.3	1,152.3	1,190.7	1,239.5	1,116.8	1,136.2	1,144.1	1,156.8	1,172.2	1,181.4	1,185.8	1,192.0	1,203.6	1,222.0	1,235.5	1,246.8	1,253.6	1,265.9	1,278.0
Gross private domestic investment	6	658.4	637.0	643.5	674.8	655.7	634.3	647.5	618.1	648.0	678.0	652.1	627.6	616.5	646.4	660.1	667.9	724.7	728.9	725.0
Fixed investment	7	596.1	627.9	628.1	640.4	614.0	618.6	630.6	622.1	640.4	632.4	628.5	624.6	627.0	616.6	632.3	654.9	657.6	662.9	680.0
Nonresidential	8	425.2	453.5	433.1	445.1	444.4	448.2	457.8	447.1	460.9	446.8	432.8	425.6	427.3	418.2	434.8	462.8	464.8	473.4	489.2
Structures	9	143.8	149.5	129.3	125.5	147.1	151.1	151.4	145.6	149.9	145.1	126.7	121.7	123.8	121.0	120.9	128.0	132.1	124.0	127.5
Producers' durable equipment	10	281.4	304.0	303.8	319.6	297.3	297.1	306.4	301.5	311.1	301.7	306.1	303.9	303.5	297.2	313.8	334.7	332.7	349.4	361.7
Residential	11	170.9	174.4	195.0	195.2	169.6	170.3	172.9	175.0	179.4	185.5	195.7	199.0	199.7	198.4	197.6	192.1	192.7	189.5	190.8
Change in business inventories	12	62.3	9.1	15.4	34.4	41.7	15.8	16.9	-4.0	7.7	45.7	23.6	3.0	-10.5	29.8	27.8	13.0	67.1	66.0	45.0
Nonfarm	13	57.8	13.4	17.9	36.9	38.7	11.3	11.8	7.2	23.2	43.2	22.2	5.1	1.2	36.1	25.0	18.3	68.2	51.9	33.9
Farm	14	4.6	-4.3	-2.5	-2.5	3.0	4.5	5.1	-11.2	-15.5	2.4	1.4	-2.2	-11.7	-6.3	2.7	-5.3	-1.1	14.1	11.1
Net exports of goods and services	15	-84.0	-104.3	-137.5	-128.9	-94.8	-81.4	-102.4	-107.9	-125.3	-115.7	-140.2	-151.8	-142.4	-132.8	-126.0	-130.7	-126.0	-109.0	-90.1
Exports	16	371.8	367.2	378.4	427.8	376.6	371.2	367.6	362.6	367.4	374.5	372.1	379.1	387.8	394.9	416.4	440.9	459.2	486.2	495.6
Imports	17	455.8	471.4	515.9	556.7	471.4	452.6	470.0	470.5	492.6	490.2	512.4	530.9	530.2	527.7	542.3	571.6	585.2	595.1	585.7
Government purchases of goods and services	18	677.7	731.2	760.5	780.2	693.2	705.5	716.7	749.8	752.7	741.8	758.8	766.9	774.5	772.9	772.2	782.9	792.6	776.4	777.2
Federal	19	290.8	326.0	333.4	339.0	300.5	309.0	313.3	340.9	340.6	322.7	333.6	336.7	340.5	334.0	332.1	342.1	347.7	327.8	325.3
National defense	20	218.5	237.2	251.4	264.9	225.3	230.0	233.4	244.0	241.4	241.1	250.8	260.7	253.1	257.0	264.8	269.5	268.2	264.6	260.9
Nondefense	21	72.3	88.8	82.0	74.1	75.2	79.0	79.9	96.9	99.2	81.6	82.8	76.0	87.4	77.0	67.3	72.6	79.5	63.2	64.4
State and local	22	387.0	405.2	427.1	441.2	392.7	396.4	403.4	408.9	412.1	419.1	425.2	430.2	434.0	438.9	440.1	440.8	444.9	448.7	451.9

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	Line	1984	1985	1986	1987	Seasonally adjusted at annual rates														
						1984	1985				1986				1987				1988	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product	1	3,772.2	4,014.9	4,240.3	4,526.7	3,851.8	3,925.6	3,979.0	4,047.0	4,107.9	4,180.4	4,207.6	4,268.4	4,304.6	4,391.8	4,484.2	4,568.0	4,662.8	4,724.5	4,806.9
Final sales	2	3,704.5	4,003.6	4,224.7	4,487.5	3,806.8	3,907.7	3,959.5	4,046.3	4,100.7	4,136.5	4,188.1	4,267.7	4,306.6	4,354.1	4,451.5	4,553.5	4,590.7	4,659.2	4,763.9
Change in business inventories.....	3	67.7	11.3	15.5	39.2	45.0	17.8	19.5	.7	7.2	44.0	19.5	.7	-2.0	37.7	32.7	14.5	72.0	65.3	43.0
Goods	4	1,581.4	1,641.2	1,697.9	1,792.5	1,599.9	1,617.7	1,633.4	1,656.2	1,657.4	1,690.5	1,688.3	1,707.8	1,705.0	1,733.4	1,774.5	1,812.9	1,849.3	1,879.5	1,912.7
Final sales.....	5	1,513.7	1,629.9	1,682.3	1,753.3	1,554.9	1,599.9	1,614.0	1,655.5	1,650.2	1,646.5	1,668.9	1,707.1	1,706.9	1,695.7	1,741.8	1,798.4	1,777.3	1,814.2	1,869.7
Change in business inventories.....	6	67.7	11.3	15.5	39.2	45.0	17.8	19.5	.7	7.2	44.0	19.5	.7	-2.0	37.7	32.7	14.5	72.0	65.3	43.0
Durable goods	7	681.5	706.6	725.3	776.3	700.6	697.5	702.5	719.7	706.5	716.2	714.0	740.1	731.0	737.2	767.1	792.2	808.7	819.3	851.4
Final sales.....	8	641.3	700.1	721.1	749.7	667.6	684.9	698.7	719.0	697.9	691.1	709.1	748.2	735.8	708.4	742.8	789.3	758.2	792.7	824.9
Change in business inventories.....	9	40.2	6.5	4.3	26.6	33.0	12.7	3.8	.7	8.6	25.1	4.9	-8.1	-4.9	28.8	24.3	2.9	50.5	26.6	26.4
Nondurable goods.....	10	899.9	934.6	972.6	1,016.2	899.3	920.2	931.0	936.5	950.9	974.3	974.3	967.6	974.0	996.1	1,007.5	1,020.7	1,040.7	1,060.1	1,061.3
Final sales.....	11	872.4	929.8	961.3	1,003.6	887.3	915.0	915.3	936.5	952.3	955.4	959.7	958.9	971.1	987.3	999.1	1,009.1	1,019.1	1,021.5	1,044.8
Change in business inventories.....	12	27.5	4.9	11.3	12.6	12.0	5.2	15.7	0	-1.4	18.9	14.6	8.8	2.9	8.9	8.4	11.6	21.6	38.6	16.5
Services	13	1,813.9	1,968.3	2,118.4	2,295.7	1,866.5	1,914.4	1,941.6	1,981.4	2,035.7	2,068.0	2,097.5	2,136.2	2,171.7	2,228.4	2,276.2	2,314.4	2,363.9	2,405.2	2,446.7
Structures.....	14	377.0	405.4	424.0	438.4	385.4	393.4	403.9	409.5	414.8	421.9	421.7	424.4	428.0	430.0	433.4	440.6	449.5	439.9	447.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

	Line	1984	1985	1986	1987	Seasonally adjusted at annual rates														
						1984	1985				1986				1987				1988	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product	1	3,501.4	3,618.7	3,721.7	3,847.0	3,535.2	3,577.5	3,599.2	3,635.8	3,662.4	3,719.3	3,711.6	3,721.3	3,734.7	3,776.7	3,823.0	3,865.3	3,923.0	3,956.1	3,986.3
Final sales	2	3,439.1	3,609.6	3,706.3	3,812.6	3,493.5	3,561.7	3,582.3	3,639.8	3,654.7	3,673.6	3,688.0	3,718.3	3,745.2	3,746.9	3,795.2	3,852.2	3,855.9	3,890.1	3,941.3
Change in business inventories.....	3	62.3	9.1	15.4	34.4	41.7	15.8	16.9	-4.0	7.7	45.7	23.6	3.0	-10.5	29.8	27.8	13.0	67.1	66.0	45.0
Goods	4	1,509.2	1,553.6	1,599.0	1,663.3	1,520.2	1,537.5	1,547.5	1,564.7	1,564.7	1,604.7	1,598.0	1,595.3	1,597.8	1,616.2	1,645.6	1,677.5	1,713.9	1,748.1	1,763.1
Final sales.....	5	1,446.9	1,544.5	1,583.5	1,628.9	1,478.5	1,521.7	1,530.6	1,568.7	1,557.0	1,559.1	1,574.4	1,592.3	1,608.3	1,586.4	1,617.8	1,664.5	1,646.8	1,682.2	1,718.1
Change in business inventories.....	6	62.3	9.1	15.4	34.4	41.7	15.8	16.9	-4.0	7.7	45.7	23.6	3.0	-10.5	29.8	27.8	13.0	67.1	66.0	45.0
Durable goods	7	661.7	691.7	714.6	774.6	679.0	678.8	688.7	704.6	695.0	707.1	704.8	726.0	728.0	728.0	763.8	793.7	812.7	832.5	867.3
Final sales.....	8	623.5	686.1	710.7	750.7	647.8	666.9	685.6	704.2	687.7	683.9	700.7	733.5	724.8	702.3	742.3	790.8	767.2	809.0	843.7
Change in business inventories.....	9	38.2	5.6	3.8	23.9	31.1	11.8	3.0	.4	7.3	23.2	4.1	-7.5	-4.5	25.7	21.5	2.9	45.5	23.5	23.6
Nondurable goods.....	10	847.5	861.9	884.4	888.8	841.2	858.8	858.8	860.2	869.8	897.6	893.2	869.3	877.5	888.1	881.8	883.8	901.2	915.6	895.8
Final sales.....	11	823.3	858.4	872.8	878.2	830.7	854.8	845.0	864.5	869.4	875.1	873.7	858.8	883.6	884.1	875.5	873.7	879.6	873.2	874.4
Change in business inventories.....	12	24.2	3.5	11.6	10.5	10.6	4.0	13.9	-4.4	.4	22.5	19.5	10.5	-6.0	4.1	6.3	10.1	21.6	42.4	21.4
Services.....	13	1,625.2	1,684.3	1,738.1	1,801.1	1,644.7	1,666.0	1,671.5	1,687.4	1,712.5	1,724.8	1,730.7	1,743.6	1,753.2	1,778.2	1,797.2	1,806.6	1,822.3	1,833.4	1,844.0
Structures.....	14	367.1	380.8	384.7	382.6	370.3	374.0	380.3	383.7	385.2	389.7	383.0	382.4	383.7	382.4	380.2	381.1	386.7	374.6	379.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	1984	1985	1986	1987	Seasonally adjusted at annual rates														
						1984	1985				1986				1987				1988	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product	1	3,772.2	4,014.9	4,240.3	4,526.7	3,851.8	3,925.6	3,979.0	4,047.0	4,107.9	4,180.4	4,207.6	4,268.4	4,304.6	4,391.8	4,484.2	4,568.0	4,662.8	4,724.5	4,806.9
Less: Exports of goods and services	2	383.5	370.9	378.4	428.0	385.7	376.8	372.6	365.1	369.2	376.9	373.9	377.8	385.2	395.3	416.8	440.4	459.7	487.8	501.1
Plus: Imports of goods and services	3	442.4	448.9	482.8	551.1	453.6	429.9	446.9	446.2	472.4	469.9	475.1	486.9	499.4	514.4	539.0	565.6	585.4	599.9	591.7
Equals: Gross domestic purchases ¹	4	3,831.1	4,092.8	4,344.7	4,649.7	3,919.7	3,978.7	4,053.3	4,128.2	4,211.2	4,273.4	4,308.7	4,377.6	4,418.9	4,510.9	4,606.3	4,693.2	4,788.4	4,836.6	4,897.5
Less: Change in business inventories	5	67.7	11.3	15.5	39.2	45.0	17.8	19.5	.7	7.2	44.0	19.5	.7	-2.0	37.7	32.7	14.5	72.0	65.3	43.0
Equals: Final sales to domestic purchasers ²	6	3,763.5	4,081.5	4,329.1	4,610.5	3,874.7	3,960.8	4,033.8	4,127.5	4,203.9	4,229.4	4,289.3	4,376.9	4,420.9	4,473.2	4,573.6	4,678.7	4,716.4	4,771.3	4,854.5

1. Purchases in the United States of goods and services wherever produced.

2. Final sales in the United States of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.