

1. Gross National Product, Net National Product, and National Income

Table 1.1—Gross National Product

	1972	1973	1974	1975	1972	1973				1974				1975				1976	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II *
					Millions of dollars				Billions of dollars, seasonally adjusted at annual rates										
Gross national product.....	1,171,121	1,306,554	1,413,206	1,516,338	1,219.4	1,265.3	1,288.4	1,317.5	1,355.1	1,372.7	1,399.4	1,431.6	1,449.2	1,446.2	1,482.3	1,548.7	1,588.2	1,636.2	1,673.0
Personal consumption expenditures.....	733,034	809,885	887,494	973,216	761.8	787.2	801.0	818.2	833.1	853.3	878.7	906.8	911.1	933.2	960.3	987.3	1,012.0	1,043.6	1,064.6
Durable goods.....	111,241	123,714	121,634	131,726	117.6	125.7	124.6	123.5	121.1	118.6	122.5	128.0	117.4	122.1	127.0	136.0	141.8	151.4	154.1
Nondurable goods.....	299,347	333,840	376,218	409,124	311.2	321.4	327.6	338.1	348.1	360.6	371.9	383.8	388.5	394.4	405.8	414.6	421.6	429.1	434.8
Services.....	322,446	352,331	389,642	432,366	333.0	340.1	348.8	356.6	363.8	374.1	384.3	394.9	405.2	416.7	427.4	436.7	448.6	463.2	475.6
Gross private domestic investment.....	188,275	219,999	214,982	183,698	200.5	210.6	218.0	220.0	231.5	216.4	218.8	213.3	211.5	172.4	164.4	196.7	201.4	229.6	236.3
Fixed investment.....	178,833	202,092	204,308	198,314	189.7	198.8	202.6	204.6	202.5	203.8	205.8	206.0	201.7	194.6	194.3	198.6	205.7	214.7	223.0
Nonresidential.....	116,827	135,979	149,227	147,142	123.8	130.4	134.5	138.6	140.3	145.1	149.0	150.9	151.9	148.0	145.8	146.1	148.7	153.4	158.5
Structures.....	42,543	49,019	54,120	52,029	44.0	46.0	48.4	50.5	51.2	52.4	54.8	54.1	55.2	53.1	51.2	51.8	52.1	53.2	55.3
Producers' durable equipment.....	74,284	86,960	95,107	95,113	79.9	84.5	86.1	88.1	89.1	92.7	94.2	96.8	96.7	94.9	94.6	94.3	96.6	100.2	103.1
Residential.....	62,006	66,113	55,081	51,172	65.9	68.3	68.0	66.0	62.1	58.7	56.8	55.0	49.8	46.6	48.6	52.6	57.0	61.3	64.5
Nonfarm structures.....	60,281	64,307	52,727	48,991	64.2	66.5	66.4	64.2	60.1	56.4	54.6	52.7	47.2	44.9	46.7	50.2	54.2	58.6	62.1
Farm structures.....	664	601	1,013	843	.6	.6	.5	.6	.7	1.0	.9	.9	1.3	.5	.6	1.0	1.4	1.2	.9
Producers' durable equipment.....	1,061	1,205	1,341	1,338	1.1	1.2	1.2	1.2	1.2	1.3	1.4	1.4	1.3	1.2	1.3	1.4	1.4	1.5	1.5
Change in business inventories.....	9,442	17,907	10,674	-14,616	10.8	11.8	15.4	15.4	29.0	12.6	13.0	7.3	9.7	-22.2	-30.0	-2.0	-4.3	14.8	13.3
Nonfarm.....	8,832	14,659	12,190	-17,626	10.3	11.6	11.9	11.4	23.7	14.5	13.9	7.4	12.9	-25.6	-31.2	-4.2	-9.5	12.7	14.7
Farm.....	610	3,248	-1,516	3,010	.5	.2	3.5	4.0	5.3	-1.9	-9	-1	-3.2	3.4	1.2	2.2	5.2	2.2	-1.4
Net exports of goods and services.....	-3,293	7,143	7,466	20,471	-2.1	1.7	4.3	10.0	12.7	15.0	3.9	2.9	8.1	15.0	24.4	21.4	21.0	8.4	9.1
Exports.....	72,656	101,556	144,391	148,070	79.0	89.4	96.7	105.2	115.0	133.2	142.2	148.4	153.8	147.5	142.9	148.2	153.7	154.1	156.8
Imports.....	75,949	94,413	136,925	127,599	81.1	87.7	92.4	95.3	102.3	118.2	138.3	145.5	145.7	132.5	118.5	126.8	132.7	145.7	147.7
Government purchases of goods and services.....	253,105	269,527	303,264	338,953	259.2	265.8	265.1	269.3	277.8	288.0	298.0	308.6	318.5	325.6	333.2	343.2	353.8	354.7	363.1
Federal.....	102,126	102,188	111,626	124,417	102.3	104.2	100.1	100.1	104.4	106.1	108.9	113.5	118.1	120.3	122.4	124.6	130.4	129.2	132.3
National defense.....	73,513	73,534	77,296	84,282	73.3	74.1	73.1	72.5	74.4	74.9	75.9	78.2	80.2	82.0	83.4	84.6	87.1	86.2	88.4
Nondefense.....	28,613	28,654	34,330	40,135	29.0	30.1	27.0	27.6	29.9	31.2	33.0	35.3	37.9	38.3	39.0	40.0	43.2	42.9	43.9
State and local.....	150,979	167,339	191,638	214,536	157.0	161.6	165.0	169.3	173.5	181.9	189.1	195.1	200.4	205.3	210.9	218.6	223.4	225.5	230.8

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1972 dollars]

	1972	1973	1974	1975	1972	1973					1974				1975				1976	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
					Seasonally adjusted at annual rates															
Gross national product.....	1,171.1	1,235.0	1,214.0	1,191.7	1,202.2	1,229.8	1,231.1	1,236.3	1,242.6	1,230.4	1,220.8	1,212.9	1,191.7	1,161.1	1,177.1	1,209.3	1,219.2	1,246.3	1,259.7	
Personal consumption expenditures.....	733.0	767.7	759.1	770.3	752.8	767.7	766.8	770.4	765.9	761.8	761.9	764.7	748.1	754.6	767.5	775.3	783.9	800.7	808.7	
Durable goods.....	111.2	121.8	112.3	111.9	117.6	124.9	123.0	121.2	118.1	114.9	115.0	116.1	103.1	106.0	108.4	115.1	118.0	124.3	124.6	
Nondurable goods.....	299.3	309.3	303.5	306.1	306.4	310.9	307.8	310.6	308.0	305.1	304.0	304.9	299.8	300.6	307.2	306.8	309.5	314.6	317.7	
Services.....	322.4	336.5	343.4	352.4	328.8	331.9	336.0	338.7	339.7	341.8	342.9	343.7	345.1	348.0	351.8	353.4	356.4	361.8	366.5	
Gross private domestic investment.....	188.3	207.2	182.0	137.8	197.6	204.6	207.4	204.9	211.8	194.8	187.9	176.2	169.1	129.3	126.2	148.7	147.0	167.1	170.5	
Fixed investment.....	178.8	190.7	173.5	149.8	186.7	192.9	192.6	190.8	186.4	183.4	178.5	171.1	161.1	149.8	147.4	149.7	152.5	156.7	161.0	
Nonresidential.....	116.8	131.0	128.5	111.4	122.9	128.5	130.7	132.5	132.4	133.5	131.6	127.3	121.8	114.4	110.6	110.1	110.5	112.6	115.2	
Structures.....	42.5	45.5	42.1	36.7	43.2	44.3	45.5	46.3	45.7	44.6	43.5	40.3	39.8	37.5	36.1	36.6	36.7	37.1	38.3	
Producers' durable equipment.....	74.3	85.5	86.5	74.7	79.7	84.2	85.1	86.2	86.7	88.9	88.1	86.9	82.0	76.9	74.5	73.5	73.8	75.5	76.9	
Residential.....	62.0	59.7	45.0	38.4	63.8	64.4	62.0	58.3	54.0	49.9	47.0	43.9	39.3	35.4	36.8	39.6	41.9	44.1	45.8	
Nonfarm structures.....	60.3	57.9	42.9	36.6	62.1	62.7	60.4	56.5	52.2	47.8	44.9	41.9	37.1	34.0	35.2	37.6	39.7	42.0	43.9	
Farm structures.....	.7	.5	.8	.6	.6	.6	.4	.5	.7	.9	.7	.7	1.0	.4	.4	.7	1.0	.9	.6	
Producers' durable equipment.....	1.1	1.2	1.3	1.2	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.2	1.0	1.1	1.2	1.2	1.3	1.2	
Change in business inventories.....	9.4	16.5	8.5	-12.0	10.8	11.7	14.8	14.1	25.4	11.4	9.4	5.1	8.0	-20.5	-21.2	-1.0	-5.5	10.4	9.5	
Nonfarm.....	8.8	14.2	8.9	-13.0	10.4	11.6	12.0	11.5	21.7	12.0	9.6	5.1	8.8	-21.5	-21.5	-1.9	-7.0	8.9	10.5	
Farm.....	.6	2.3	-4	.9	.4	.1	2.7	2.6	3.7	-6	-2	-1	-7	1.0	.3	.9	1.5	1.5	-9	
Net exports of goods and services.....	-3.3	7.6	16.5	22.6	-1.4	2.3	5.7	9.3	12.9	18.4	14.9	14.9	17.7	20.1	24.3	22.8	23.1	16.6	15.8	
Exports.....	72.7	87.4	97.2	90.6	77.0	84.5	86.2	88.3	90.7	97.8	98.7	96.4	95.9	90.3	87.7	90.7	93.9	93.6	93.6	
Imports.....	75.9	79.9	80.7	68.1	78.4	82.1	80.5	79.0	77.7	79.4	83.8	81.5	78.2	70.2	63.4	67.9	70.8	77.0	77.7	
Government purchases of goods and services.....	253.1	252.5	256.4	261.0	253.2	255.2	251.2	251.8	252.0	255.4	256.1	257.1	256.9	257.1	259.1	262.4	265.2	261.9	264.6	
Federal.....	102.1	96.6	95.3	95.7	99.6	100.7	96.3	95.2	94.3	95.3	94.7	95.8	95.4	94.8	95.3	95.6	97.2	95.4	96.7	
State and local.....	151.0	155.9	161.1	165.2	153.6	154.5	154.9	156.6	157.7	160.1	161.4	161.3	161.5	162.2	163.8	166.9	168.0	166.6	167.9	

* Preliminary.

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1975 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (available from the Superintendent of Documents for \$5.10) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1971 through 1974 (1964-74 for major quarterly series), annually, 1947-74; for selected series, monthly or quarterly, 1947-74 (where available). Series added or significantly revised after the 1975 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively. Unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

The sources of the data are given in the 1975 edition of BUSINESS STATISTICS; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 187-88. Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1973	1974	1975	1973			1974				1975				1976	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^a
				Seasonally adjusted quarterly totals at annual rates												

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT†																
Gross national product, total†.....bil. \$..	*1,306.6	*1,413.2	*1,516.3	*1,288.4	*1,317.5	*1,355.1	*1,372.7	*1,399.4	*1,431.6	*1,449.2	*1,446.2	*1,482.3	*1,548.7	*1,588.2	*1,636.2	1,673.0
Personal consumption expenditures, total.....do....	809.9	887.5	973.2	801.0	818.2	833.1	853.3	878.7	906.8	911.1	933.2	960.3	987.3	1,012.0	1,043.6	1,064.6
Durable goods, total ♀.....do....	123.7	121.6	131.7	124.6	123.5	121.1	118.6	122.5	128.0	117.4	122.1	127.0	136.0	141.8	151.4	154.1
Motor vehicles and parts.....do....	55.2	47.9	53.2	56.6	54.5	50.7	46.2	48.5	53.0	43.7	47.6	49.5	56.3	59.2	68.0	69.7
Furniture and household equipment.....do....	50.7	54.7	57.6	50.3	51.0	52.0	53.7	54.9	55.7	54.4	54.6	57.0	58.2	60.6	61.2	62.0
Nondurable goods, total ♀.....do....	333.8	376.2	409.1	327.6	338.1	348.1	360.6	371.9	383.8	388.5	394.4	405.8	414.6	421.6	429.1	434.8
Clothing and shoes.....do....	61.3	65.1	70.0	60.7	61.7	62.8	64.2	65.0	66.2	65.0	66.6	69.3	71.3	73.0	73.5	73.5
Food.....do....	168.1	189.9	209.5	164.6	171.3	175.2	181.5	186.4	193.7	198.0	203.2	207.8	211.8	215.2	219.2	222.5
Gasoline and oil.....do....	27.8	36.3	38.9	26.8	27.6	30.2	31.8	36.2	38.0	39.3	37.9	38.6	39.2	39.9	40.1	40.1
Services, total ♀.....do....	352.3	389.6	432.4	348.8	356.6	363.8	374.1	384.3	394.9	405.2	416.7	427.4	436.7	448.6	463.2	475.6
Household operation.....do....	50.2	56.1	63.9	49.6	51.1	51.6	52.8	55.3	57.5	59.1	61.2	63.7	65.0	65.9	68.4	69.5
Housing.....do....	123.2	136.4	150.2	121.5	124.8	128.1	131.8	134.6	137.8	141.3	145.0	148.4	151.8	155.8	159.7	163.6
Transportation.....do....	27.9	31.1	34.0	27.6	28.1	28.6	29.7	30.6	31.6	32.5	33.3	33.6	34.1	35.0	36.5	37.6
Gross private domestic investment, total.....do....	220.0	215.0	183.7	218.0	220.0	231.5	216.4	218.8	213.3	211.5	172.4	164.4	196.7	201.4	229.6	236.3
Fixed investment.....do....	202.1	204.3	198.3	202.6	204.6	202.5	203.8	205.8	206.0	201.7	194.6	194.3	198.6	205.7	214.7	223.0
Nonresidential.....do....	136.0	149.2	147.1	134.5	138.6	140.3	145.1	149.0	150.9	151.9	148.0	145.8	146.1	148.7	153.4	158.5
Structures.....do....	49.0	54.1	52.0	48.4	50.5	51.2	52.4	54.8	54.1	55.2	53.1	51.2	51.8	52.1	53.2	55.3
Producers' durable equipment.....do....	87.0	95.1	95.1	86.1	88.1	89.1	92.7	94.2	96.8	96.7	94.9	94.6	94.3	96.6	100.2	103.1
Residential.....do....	66.1	55.1	51.2	68.0	66.0	62.1	58.7	56.8	55.0	49.8	46.6	48.6	52.6	57.0	61.3	64.5
Change in business inventories.....do....	17.9	10.7	-14.6	15.4	15.4	29.0	12.6	13.0	7.3	9.7	-22.2	-30.0	-2.0	-4.3	14.8	13.3
Nonfarm.....do....	14.7	12.2	-17.6	11.9	11.4	23.7	14.5	13.9	7.4	12.9	-25.6	-31.2	-4.2	-9.5	12.7	14.7
Net exports of goods and services.....do....	7.1	7.5	20.5	4.3	10.0	12.7	15.0	3.9	2.9	8.1	15.0	24.4	21.4	21.0	8.4	9.1
Exports.....do....	101.6	144.4	148.1	96.7	105.2	115.0	133.2	142.2	148.4	153.8	147.5	142.9	148.2	153.7	154.1	156.8
Imports.....do....	94.4	136.9	127.6	92.4	95.3	102.3	118.2	138.3	145.5	145.7	132.5	118.5	126.8	132.7	145.7	147.7
Govt. purchases of goods and services, total.....do....	269.5	303.3	339.0	265.1	269.3	277.8	288.0	298.0	308.6	318.5	325.6	333.2	343.2	353.8	354.7	363.1
Federal.....do....	102.2	111.6	124.4	100.1	104.4	104.4	106.1	108.9	113.5	118.1	120.3	122.4	124.6	130.4	129.2	132.3
National defense.....do....	73.5	77.3	84.3	73.1	72.5	74.4	74.9	75.9	78.2	80.2	82.0	83.4	84.6	87.1	86.2	88.4
State and local.....do....	167.3	191.6	214.5	165.0	169.3	173.5	181.9	189.1	195.1	200.4	205.3	210.9	218.6	223.4	225.5	230.8
By major type of product:†																
Final sales, total.....do....	*1,288.6	*1,402.5	*1,531.0	*1,273.0	*1,302.1	*1,326.1	*1,360.0	*1,386.4	*1,424.2	*1,439.4	*1,468.4	*1,512.3	*1,550.6	*1,592.5	*1,621.4	1,659.7
Goods, total.....do....	580.9	629.0	696.3	571.8	586.7	599.8	608.4	621.9	643.0	642.8	664.8	691.0	705.4	724.0	727.5	744.0
Durable goods.....do....	229.6	240.2	266.5	228.3	230.1	230.7	232.3	240.6	247.6	240.2	249.5	263.8	272.0	280.6	286.3	294.9
Nondurable goods.....do....	351.3	388.8	429.8	343.5	356.6	369.0	376.1	381.3	395.4	402.6	415.3	427.2	433.4	443.3	441.1	449.0
Services.....do....	560.5	626.6	692.5	553.2	567.0	580.1	605.1	614.6	633.8	652.8	666.3	684.2	700.2	719.5	742.6	758.4
Structures.....do....	147.2	146.9	142.1	148.0	148.4	146.2	146.5	150.0	147.4	143.8	137.2	137.1	145.0	149.1	151.3	157.3
Change in business inventories.....do....	* 17.9	* 10.7	* -14.6	* 15.4	* 15.4	* 29.0	* 12.6	* 13.0	* 7.3	* 9.7	* -22.2	* -30.0	* -2.0	* -4.3	14.8	13.3
Durable goods.....do....	10.9	7.1	-12.1	10.9	11.8	12.1	6.6	2.2	5.1	14.5	-15.4	-15.3	-7.0	-10.6	-3.6	5.2
Nondurable goods.....do....	7.0	3.6	-2.6	4.5	3.6	16.9	6.0	10.8	2.3	-4.7	-6.8	-14.7	5.0	6.3	18.5	8.1
GNP in constant (1972) dollars†																
Gross national product, total†.....bil. \$..	*1,235.0	*1,214.0	*1,191.7	*1,231.1	*1,236.3	*1,242.6	*1,230.4	*1,220.8	*1,212.9	*1,191.7	*1,161.1	*1,177.1	*1,209.3	*1,219.2	*1,246.3	1,259.7
Personal consumption expenditures, total.....do....	767.7	759.1	770.3	766.8	770.4	765.9	761.8	761.9	764.7	748.1	754.6	767.5	775.3	783.9	800.7	808.7
Durable goods.....do....	121.8	112.3	111.9	123.0	121.2	118.1	114.9	115.0	116.1	103.1	106.0	108.4	115.1	118.0	124.3	124.6
Nondurable goods.....do....	309.3	303.5	306.1	307.8	310.6	308.0	305.1	304.0	304.9	299.8	300.6	307.2	306.8	309.5	314.6	317.7
Services.....do....	336.5	343.4	352.4	336.0	338.7	339.7	341.8	342.9	343.7	345.1	348.0	351.8	353.4	356.4	361.8	366.5
Gross private domestic investment, total.....do....	207.2	182.0	137.8	207.4	204.9	211.8	194.8	187.9	176.2	169.1	129.3	126.2	148.7	147.0	167.1	170.5
Fixed investment.....do....	190.7	173.5	149.8	192.6	190.8	186.4	183.4	178.5	171.1	161.1	149.8	147.4	149.7	152.5	156.7	161.0
Nonresidential.....do....	131.0	128.5	111.4	130.7	132.5	132.4	133.5	131.6	127.3	121.8	114.4	110.6	110.1	110.5	112.6	115.2
Residential.....do....	59.7	45.0	38.4	62.0	58.3	54.0	49.9	47.0	43.9	39.3	35.4	36.8	39.6	41.9	44.1	45.8
Change in business inventories.....do....	16.5	8.5	-12.0	14.8	14.1	25.4	11.4	9.4	5.1	8.0	-20.5	-21.2	-1.0	-5.5	10.4	9.5
Net exports of goods and services.....do....	7.6	16.5	22.6	5.7	9.3	12.9	18.4	14.9	14.9	17.7	20.1	24.3	22.8	23.1	16.6	15.8
Govt. purchases of goods and services, total.....do....	252.5	256.4	261.0	251.2	251.8	252.0	255.4	256.1	257.1	256.9	257.1	259.1	262.4	265.2	261.9	264.6
Federal.....do....	96.6	95.3	95.7	96.3	95.2	94.3	95.3	94.7	95.8	95.4	94.8	95.3	95.6	97.2	95.4	96.7
State and local.....do....	155.9	161.1	165.2	154.9	156.6	157.7	160.1	161.4	161.3	161.5	162.2	163.8	166.9	168.0	166.6	167.9

* Revised. † Preliminary. ‡ Revised series. Estimates of national income and product and personal income have been revised back to 1973 (see p. 24 ff. of the July 1976

SURVEY); revisions prior to May 1975 for personal income appear on p. 32 of the July 1976 SURVEY. ♀ Includes data for items not shown separately.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1973	1974	1975	1973		1974				1975				1976		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II	III
GENERAL BUSINESS INDICATORS—Quarterly Series—Continued																
NATIONAL INCOME AND PRODUCT†—Con.																
Quarterly Data Seasonally Adjusted at Annual Rates																
Implicit price deflators:†																
Gross national product..... Index, 1972=100.....	105.80	116.41	127.25	106.57	109.05	111.56	114.64	118.03	121.60	124.55	125.93	128.07	130.27	131.29	132.81	-----
Personal consumption expenditures..... do.....	105.5	116.9	126.3	106.2	108.8	112.0	115.3	118.6	121.8	123.7	125.1	127.3	129.1	130.3	131.6	-----
Durable goods..... do.....	101.6	108.3	117.7	101.9	102.5	103.2	106.5	110.2	113.8	115.1	117.1	118.2	120.2	121.8	123.7	-----
Nondurable goods..... do.....	107.9	124.0	133.7	108.9	113.0	118.2	122.3	125.9	129.6	131.2	132.1	135.1	136.2	136.4	136.9	-----
Services..... do.....	104.7	113.5	122.7	105.3	107.1	109.5	112.1	114.9	117.4	119.7	121.5	123.6	125.9	128.0	129.8	-----
Gross private domestic investment:																
Fixed investment..... do.....	106.0	117.7	132.4	107.2	108.6	111.1	115.3	120.3	125.2	129.9	131.9	132.7	134.9	137.0	138.5	-----
Nonresidential..... do.....	103.8	116.1	132.1	104.6	106.0	108.7	113.2	118.6	124.7	129.4	131.8	132.7	134.5	136.2	137.5	-----
Residential..... do.....	110.8	122.3	133.2	113.2	115.0	117.5	121.0	125.3	126.7	131.5	132.1	132.8	135.9	139.0	141.0	-----
Govt. purchases of goods and services..... do.....	106.7	118.3	129.9	107.0	110.3	112.7	116.4	120.0	124.0	126.7	128.6	130.8	133.4	135.4	137.2	-----
Federal..... do.....	105.8	117.1	130.0	105.2	110.7	111.3	114.9	118.4	123.8	126.8	128.4	130.4	134.2	135.4	136.8	-----
State and local..... do.....	107.3	119.0	129.8	108.1	110.0	113.6	117.2	121.0	124.1	126.5	128.7	131.0	132.9	135.4	137.4	-----
National income, total†..... bil. \$.....	1,064.6	1,135.7	1,207.6	1,073.6	1,102.7	1,113.5	1,125.6	1,147.6	1,156.3	1,149.7	1,182.7	1,233.4	1,264.6	1,304.7	-----	-----
Compensation of employees, total..... do.....	799.2	875.8	928.8	807.2	828.4	846.3	866.3	888.8	901.8	904.0	912.9	935.2	963.1	994.4	1,016.9	-----
Wages and salaries, total..... do.....	701.2	764.5	806.7	708.0	725.9	739.7	756.7	775.6	786.0	785.8	792.8	811.7	836.4	861.5	880.7	-----
Govt. and govt. enterprises..... do.....	148.6	160.4	175.8	149.3	153.1	155.5	158.1	161.1	166.7	170.0	173.8	177.3	182.2	185.4	188.7	-----
Other..... do.....	552.6	604.1	630.8	558.7	572.8	584.2	598.6	614.4	619.3	615.7	619.0	634.4	654.1	676.1	692.1	-----
Supplements to wages and salaries..... do.....	98.0	111.3	122.1	99.2	102.5	106.6	109.6	113.3	115.8	118.2	120.1	123.5	126.7	132.9	136.2	-----
Proprietors' income with inventory valuation and capital consumption adjustments, total..... bil. \$.....	92.4	86.9	90.2	94.6	98.3	91.2	85.0	86.0	85.5	81.1	86.8	95.5	97.2	93.2	100.0	-----
Farm..... do.....	32.0	25.8	24.9	33.9	37.3	31.6	24.6	23.8	23.3	17.9	24.1	29.2	28.3	21.9	27.5	-----
Nonfarm..... do.....	60.4	61.1	65.3	60.8	61.0	59.6	60.4	62.2	62.2	63.2	62.7	66.3	69.0	71.4	72.6	-----
Rental income of persons with capital consumption adjustment..... bil. \$.....	21.6	21.0	22.4	21.5	21.5	20.9	20.6	21.0	21.5	21.9	22.3	22.4	22.9	23.3	23.1	-----
Corp. profits with inventory valuation and capital consumption adjustments, total..... bil. \$.....	99.1	84.8	91.6	97.8	99.3	95.7	87.8	81.7	74.1	69.0	86.6	105.3	105.6	115.1	-----	-----
Corp. profits with invent. val. adj.:																
Domestic, total..... do.....	90.4	76.7	97.0	89.5	90.3	81.4	80.8	75.1	69.5	72.1	91.7	111.4	112.7	121.9	-----	-----
Financial..... do.....	16.2	14.1	12.9	16.2	15.7	14.8	14.0	14.6	13.1	13.9	12.5	12.1	12.9	14.0	-----	-----
Nonfinancial, total..... do.....	74.1	62.6	84.1	73.3	74.5	66.6	66.8	60.5	56.3	58.2	79.2	99.3	99.8	107.9	-----	-----
Manufacturing, total..... do.....	44.1	36.9	46.4	43.0	43.1	39.4	39.0	37.7	31.6	29.7	43.5	57.0	55.3	61.2	-----	-----
Durable goods..... do.....	24.0	11.9	17.2	23.7	21.2	15.6	12.1	10.7	9.0	8.4	14.8	24.3	21.1	23.7	-----	-----
Transportation, communication, and electric, gas, and sanitary serv..... bil. \$.....	8.3	6.0	7.9	8.3	8.0	5.7	6.4	6.3	5.7	5.0	7.3	9.5	9.7	8.6	-----	-----
Rest of the world..... do.....	6.8	11.2	6.2	6.5	7.7	14.6	9.0	10.1	11.0	5.5	6.3	6.5	6.4	7.7	-----	-----
Profits before tax, total..... do.....	115.8	127.6	114.5	113.0	117.1	126.3	126.4	138.6	119.2	94.2	105.8	126.9	131.3	141.1	-----	-----
Profits tax liability..... do.....	48.7	52.4	49.2	47.5	48.6	50.5	53.0	57.6	48.6	40.2	44.8	54.8	57.2	61.4	-----	-----
Profits after tax..... do.....	67.1	75.2	65.3	65.4	68.5	75.8	73.3	81.0	70.6	54.0	61.0	72.1	74.1	79.7	-----	-----
Dividends..... do.....	27.8	30.8	32.1	28.1	29.3	29.9	30.7	31.3	31.1	31.7	31.9	32.6	32.2	33.1	34.4	-----
Undistributed profits..... do.....	39.3	44.4	33.2	37.4	39.1	45.9	42.6	49.7	39.5	22.3	29.1	39.5	41.9	46.6	-----	-----
Inventory valuation adjustment..... do.....	-18.6	-39.8	-11.4	-17.0	-19.1	-30.4	-36.6	-53.4	-38.8	-16.5	-7.8	-9.0	-12.3	-11.5	-14.2	-----
Capital consumption adjustment..... do.....	1.9	-3.0	-11.5	1.8	1.4	-2	-1.9	-3.5	-6.3	-8.6	-11.4	-12.6	-13.5	-14.5	-15.4	-----
Net interest..... do.....	52.3	67.1	74.6	52.5	55.3	59.4	65.9	70.0	73.2	73.7	74.0	74.9	75.8	78.6	80.3	-----
DISPOSITION OF PERSONAL INCOME†																
Quarterly Data Seasonally Adjusted at Annual Rates																
Personal income, total..... bil. \$.....	1,052.4	1,153.3	1,249.7	1,064.3	1,095.5	1,109.7	1,136.8	1,172.5	1,194.1	1,203.1	1,230.3	1,265.5	1,299.7	1,331.3	1,361.4	-----
Less: Personal tax and nontax payments..... do.....	150.8	170.4	168.8	152.9	157.8	161.3	167.4	174.5	178.3	179.3	142.2	174.0	179.8	183.8	189.6	-----
Equals: Disposable personal income..... do.....	901.7	982.9	1,080.9	911.4	937.7	948.4	969.5	998.0	1,015.8	1,023.8	1,088.2	1,091.5	1,119.9	1,147.6	1,171.8	-----
Less: Personal outlays⊕..... do.....	831.3	910.7	996.9	839.8	856.6	875.8	901.6	930.4	935.0	956.7	983.6	1,011.1	1,036.2	1,068.0	1,089.3	-----
Equals: Personal savings⊖..... do.....	70.3	72.2	84.0	71.7	81.1	72.6	67.8	67.6	80.8	67.2	104.5	80.5	83.7	79.5	82.5	-----
NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly or annual totals:																
All industries..... bil. \$.....	99.74	112.40	112.78	25.04	28.48	24.10	28.16	28.23	31.92	25.82	28.43	27.79	30.74	25.87	30.51	30.49
Manufacturing..... do.....	38.01	46.01	47.95	9.62	11.43	9.49	11.27	11.62	13.63	10.84	12.15	11.67	13.30	10.96	13.08	13.31
Durable goods industries †..... do.....	19.25	22.62	21.84	4.84	5.84	4.74	5.59	5.65	6.64	5.10	5.59	5.16	5.99	4.78	5.64	5.73
Nondurable goods industries †..... do.....	18.76	23.39	26.11	4.78	5.59	4.75	5.69	5.96	6.99	5.74	6.55	6.51	7.30	6.18	7.43	7.58
Nonmanufacturing..... do.....	61.73	66.39	64.82	15.42	17.05	14.61	16.89	16.61	18.29	14.98	16.28	16.12	17.44	14.91	17.43	17.18
Mining..... do.....	2.74	3.18	3.79	.69	.71	.68	.78	.80	.91	.91	.97	.94	.97	.92	.95	.95
Railroad..... do.....	1.96	2.54	2.55	.48	.56	.50	.64	.64	.78	.59	.71	.62	.62	.49	.56	.56
Air transportation..... do.....	2.41	2.00	1.84	.57	.60	.47	.61	.43	.48	.44	.47	.50	.43	.26	.43	.34
Other transportation..... do.....	1.66	2.12	3.18	.44	.47	.34	.49	.58	.71	.62	.77	.85	.93	.72	.86	.80
Public utilities..... do.....	18.71	20.55	20.14	4.82	5.36	4.38	5.30	5.20	5.67	4.42	4.94	5.07	5.70	4.79	5.74	5.82
Electric..... do.....	15.94	17.63	17.00	4.04	4.54	3.85	4.56	4.42	4.80	3.84	4.15	4.16	4.85	4.18	4.90	4.87
Gas and other..... do.....	2.76	2.92	3.14	.77	.82	.52	.75	.78	.87	.58	.79	.91	.85	.62	.84	.96
Communication..... do.....	12.85	13.96	12.74	3.19	3.53	3.19	3.60	3.39	3.78	3.11	3.22	3.14	3.26	2.92	-----	-----
Commercial and other..... do.....	21.40	22.05	20.60	5.24	5.83	5.05	5.46	5.57	5.97	4.88	5.19	5.00	5.52	4.82	5.88	5.81
Seas. adj. qtrly. totals at annual rates:																
All industries..... do.....	-----	-----	-----	100.90	103.74	107.27	111.40	113.99	116.22	114.57	112.46	112.16	111.80	114.72	121.14	123.00
Manufacturing..... do.....	-----	-----	-----	38.81	40.61	42.96	45.32	47.04	48.08	49.05	48.78	47.39	46.82	49.21	52.28	54.06
Durable goods industries †..... do.....	-----	-----	-----	19.73	20.43	21.43	22.50	23.08	23.28	22.86	22.59	21.01	21.07	21.63	22.68	23.42
Nondurable goods industries †..... do.....	-----	-----	-----	19.08	20.13	21.53	22.82	23.96	24.80	26.20	26.19	26.38	25.75	27.58	29.60	30.64
Nonmanufacturing..... do.....	-----	-----	-----	62.09	63.12	64.31										