

NATIONAL INCOME AND PRODUCT TABLES

	1970	1971	1970	1971					1972	1970	1971	1970	1971					1972		
			IV	I	II	III	IV	I ^p	IV			I	II	III	IV	I ^p				
			Seasonally adjusted at annual rates									Seasonally adjusted at annual rates								
			Billions of current dollars									Billions of 1958 dollars								

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product.....	974.1	1,046.8	988.4	1,020.8	1,040.0	1,053.4	1,072.9	1103.2	720.0	739.4	715.9	729.7	735.8	740.7	751.3	761.0
Personal consumption expenditures.....	615.8	662.1	624.7	644.9	657.4	668.8	677.2	690.2	475.9	491.8	474.2	484.8	489.4	494.3	498.9	503.5
Durable goods.....	88.6	100.5	84.9	96.6	99.1	102.8	103.6	107.0	81.4	89.5	76.6	85.9	87.8	91.2	93.0	95.0
Nondurable goods.....	264.7	278.6	270.9	273.2	277.8	280.2	283.3	286.9	207.3	211.4	209.7	210.0	211.5	211.6	212.7	213.1
Services.....	262.5	282.9	268.9	275.0	280.5	285.8	290.3	296.3	187.2	190.9	187.9	188.9	190.1	191.4	193.2	195.3
Gross private domestic investment.....	135.3	151.6	137.3	143.3	152.9	150.8	159.4	167.6	102.2	108.5	101.2	104.3	110.0	106.7	112.9	116.3
Fixed investment.....	132.5	149.3	133.6	140.2	148.3	152.0	157.0	167.1	99.9	106.3	98.1	101.8	105.9	107.2	110.5	116.0
Nonresidential.....	102.1	108.7	100.8	104.7	108.3	109.3	112.6	118.1	78.6	79.3	75.5	77.7	79.1	78.9	81.5	84.6
Structures.....	36.8	38.2	37.1	36.7	38.5	38.7	39.0	39.4	24.2	22.4	23.5	22.6	22.9	22.1	22.1	21.7
Producers' durable equipment.....	65.4	70.5	63.7	68.1	69.8	70.6	73.6	78.7	54.4	56.9	52.0	55.0	56.2	56.8	59.3	62.9
Residential structures.....	30.4	40.6	32.8	35.4	40.0	42.7	44.4	49.0	21.3	27.0	22.6	24.1	26.7	28.3	29.0	31.4
Nonfarm.....	29.7	40.1	32.2	35.0	39.5	42.1	43.8	48.4	20.9	26.7	22.2	23.8	26.4	27.9	28.6	30.9
Farm.....	.6	.5	.6	.4	.5	.6	.6	.6	.4	.4	.4	.3	.3	.4	.4	.4
Change in business inventories.....	2.8	2.2	3.7	3.1	4.6	-1.2	2.4	.6	2.3	2.1	3.1	2.5	4.1	-1.5	2.4	.3
Nonfarm.....	2.5	1.7	3.3	2.9	4.1	-2.0	2.0	.1	2.0	1.7	2.8	2.3	3.6	-1.2	1.9	-1.1
Farm.....	.3	.5	.4	.2	.5	.8	.5	.5	.3	.5	.4	.2	.5	.7	.5	.4
Net exports of goods and services.....	3.6	.0	2.7	4.7	.1	.0	-4.6	-5.1	2.4	-1.1	2.1	3.0	-1.5	.1	-3.0	-3.5
Exports.....	62.9	65.3	63.2	66.2	66.5	68.2	60.4	69.5	52.2	52.1	51.9	52.9	53.1	54.5	47.4	54.2
Imports.....	59.3	65.3	60.5	61.5	66.4	68.2	65.0	74.5	49.8	52.2	49.8	49.8	53.7	54.4	50.8	57.7
Government purchases of goods and services.....	219.4	233.0	223.7	227.9	229.6	233.8	240.8	250.4	139.4	139.2	138.3	137.6	137.0	139.6	142.6	144.8
Federal.....	97.2	97.6	95.9	96.4	96.0	97.6	100.3	105.3	65.4	62.2	63.2	61.3	60.7	62.7	64.0	64.7
National defense.....	75.4	71.4	73.2	72.6	71.4	70.2	71.4	76.0								
Other.....	21.9	26.2	22.7	23.7	24.6	27.4	28.9	29.3								
State and local.....	122.2	135.5	127.9	131.6	133.6	136.2	140.5	145.1	74.0	77.0	75.2	76.3	76.3	76.8	78.6	80.1

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product.....	974.1	1,046.8	988.4	1,020.8	1,040.0	1,053.4	1,072.9	1103.2	720.0	739.4	715.9	729.7	735.8	740.7	751.3	761.0
Final sales.....	971.3	1,044.5	984.7	1,017.7	1,035.4	1,054.6	1,070.4	1102.6	717.7	737.3	712.8	727.2	731.7	741.2	748.9	760.7
Change in business inventories.....	2.8	2.2	3.7	3.1	4.6	-1.2	2.4	.6	2.3	2.1	3.1	2.5	4.1	-1.5	2.4	.3
Goods output.....	468.3	494.3	467.7	485.5	490.8	496.2	504.5	517.3	383.0	393.6	376.7	388.1	390.2	394.4	401.6	406.7
Final sales.....	465.5	492.0	464.0	482.4	486.2	497.4	502.0	516.7	380.7	391.5	373.6	385.6	386.1	394.9	399.3	406.4
Change in business inventories.....	2.8	2.2	3.7	3.1	4.6	-1.2	2.4	.6	2.3	2.1	3.1	2.5	4.1	-1.5	2.4	.3
Durable goods.....	180.2	194.1	169.7	192.8	193.0	193.9	196.6	209.8	156.1	163.9	144.4	162.4	162.3	163.7	167.1	175.9
Final sales.....	180.8	193.7	173.1	189.4	190.6	196.4	198.4	209.2	156.8	163.4	147.5	159.6	160.2	165.3	168.4	175.4
Change in business inventories.....	-0.6	.4	-3.4	3.5	2.3	-2.5	-1.8	.6	-0.6	.5	-3.1	2.8	2.2	-1.6	-1.4	.4
Nondurable goods.....	288.1	300.2	297.9	292.7	297.8	302.3	307.9	307.4	226.9	229.7	232.3	225.7	227.8	230.7	234.6	230.8
Final sales.....	284.7	298.3	290.9	293.1	295.5	301.0	303.6	307.5	223.9	228.1	226.1	226.0	225.9	229.6	230.8	231.0
Change in business inventories.....	3.4	1.9	7.1	-4.4	2.3	1.3	4.3	-1.1	3.0	1.6	6.2	-3.3	2.0	1.1	3.7	-1.1
Services.....	410.3	443.3	420.6	432.3	441.0	446.3	453.6	465.1	273.4	278.6	274.5	276.2	278.4	278.9	280.8	283.1
Structures.....	95.5	109.2	100.1	102.9	108.2	110.8	114.7	120.8	63.6	67.2	64.7	65.4	67.2	67.3	68.8	71.2

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product.....	974.1	1,046.8	988.4	1,020.8	1,040.0	1,053.4	1,072.9	1103.2	720.0	739.4	715.9	729.7	735.8	740.7	751.3	761.0
Private.....	859.8	922.7	871.6	899.2	916.9	928.9	945.9	917.2	659.4	678.3	655.4	668.9	674.9	679.4	689.8	699.2
Business.....	823.4	890.7	833.5	859.2	874.6	886.9	902.1	927.3	638.5	655.3	634.1	646.6	651.4	656.9	666.3	676.2
Nonfarm.....	795.2	850.7	806.4	831.1	845.7	856.1	870.0	895.2	614.6	629.7	609.2	621.7	626.4	630.1	640.7	652.5
Farm.....	28.2	30.0	27.1	28.1	28.9	30.8	32.0	32.1	23.9	25.6	24.9	24.9	25.0	26.8	25.6	23.6
Households and institutions.....	31.7	35.5	33.0	34.2	35.0	35.9	36.8	37.9	17.0	17.8	17.1	17.6	17.7	17.8	18.1	18.5
Rest of the world.....	4.6	6.5	5.1	5.8	7.3	6.0	7.0	6.0	4.0	5.2	4.2	4.7	5.8	4.7	5.4	4.6
General government.....	114.4	124.0	116.8	121.5	123.1	124.5	127.0	132.0	60.6	61.1	60.5	60.8	60.9	61.3	61.5	61.8

^p Preliminary.

HISTORICAL STATISTICS

National income and product data for 1929-63 are in *The National Income and Product Accounts of the United States, 1929-1965, Statistical Tables* (available at \$1 from Commerce Department Field Offices or the Superintendent of Documents; see addresses inside front cover). Each July SURVEY contains preliminary data for the latest 2 years and final data for the preceding 2. The July 1971 issue has data for 1967-70. Prior July issues have final data as follows: 1964-65, July 1968; 1965-66, July 1969; 1966-67, July 1970. BEA will provide on request a reprint of final data for the years 1964-67.

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1971 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (available from the Superintendent of Documents for \$3.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1967 through 1970 (1960-70 for major quarterly series), annually, 1947-70; for selected series, monthly or quarterly, 1947-70 (where available). Series added or significantly revised after the 1971 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1970 issued too late for inclusion in the 1971 volume appear in the monthly SURVEY beginning with the September 1971 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

The sources of the data are given in the 1971 edition of BUSINESS STATISTICS; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 189-90. Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	1969	1970	1971	1969				1970				1971				1972
	Annual total			I	II	III	IV	I	II	III	IV	I	II	III	IV	I ^p
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT																
Gross national product, total.....bil.\$..	929.1	974.1	1,046.8	906.4	921.8	940.2	948.0	956.0	968.5	983.5	988.4	1,020.8	1,040.0	1,053.4	1,072.9	1,103.2
Personal consumption expenditures, total.....do....	579.6	615.8	662.1	564.3	575.8	584.1	594.2	604.0	613.8	620.9	624.7	644.9	657.4	668.8	677.2	690.2
Durable goods, total.....do....	89.9	88.6	100.5	89.5	90.6	89.4	90.3	88.6	90.7	90.4	84.9	96.6	99.1	102.8	103.6	107.0
Automobiles and parts.....do....	40.4	37.1	46.2	40.1	39.9	40.4	41.0	37.8	39.1	38.8	32.7	43.8	45.3	48.2	47.6	48.1
Furniture and household equipment.....do....	36.3	37.4	39.6	35.6	37.0	36.2	36.2	37.3	37.6	37.0	37.6	38.8	39.4	39.6	40.8	43.7
Nondurable goods, total.....do....	247.6	264.7	278.6	241.5	246.4	249.4	253.1	259.4	262.9	265.5	270.9	273.2	277.8	280.2	283.3	286.9
Clothing and shoes.....do....	50.3	52.6	57.0	48.5	50.6	51.0	51.1	51.6	52.1	54.2	54.2	55.4	57.0	57.4	58.0	58.8
Food and beverages.....do....	122.5	131.8	136.5	120.4	121.9	122.9	124.8	128.9	131.4	132.4	134.3	134.4	136.3	137.3	138.1	139.9
Gasoline and oil.....do....	21.1	22.9	24.4	20.2	20.8	21.5	21.9	22.5	22.6	22.9	23.5	23.8	23.8	24.5	25.4	25.6
Services, total.....do....	242.1	262.5	282.9	233.4	238.9	245.2	250.8	256.1	260.2	265.0	268.9	275.0	280.5	285.8	290.3	296.3
Household operation.....do....	33.7	36.1	39.2	32.8	33.0	34.1	35.0	35.1	35.7	36.7	36.9	37.7	38.9	39.9	40.5	41.2
Housing.....do....	84.0	91.2	99.7	81.4	83.0	84.7	86.9	88.7	90.3	91.8	94.1	96.5	98.7	100.7	102.8	104.8
Transportation.....do....	16.5	17.9	19.1	16.2	16.4	16.6	16.8	17.5	17.6	18.1	18.3	18.6	19.0	19.2	19.6	20.0
Gross private domestic investment, total.....do....	137.8	135.3	151.6	134.3	137.0	141.8	138.0	131.2	134.1	138.6	137.3	143.3	152.9	150.8	159.4	167.6
Fixed investment.....do....	130.4	132.5	149.3	127.6	130.2	131.4	132.3	130.8	132.1	133.5	133.6	140.2	148.3	152.0	157.0	167.1
Nonresidential.....do....	98.6	102.1	108.7	95.0	96.6	100.7	102.2	100.8	102.1	104.8	100.8	104.7	108.3	109.3	112.6	118.1
Structures.....do....	34.5	36.8	38.2	33.1	33.0	36.0	36.1	36.1	36.6	37.3	37.1	36.7	38.5	38.7	39.0	39.4
Producers' durable equipment.....do....	64.1	65.4	70.5	61.8	63.6	64.7	66.2	64.7	65.6	67.5	63.7	68.1	69.8	70.6	73.6	78.7
Residential structures.....do....	31.8	30.4	40.6	32.7	33.6	30.7	30.1	30.0	29.9	28.7	32.8	35.4	40.0	42.7	44.4	49.0
Nonfarm.....do....	31.2	29.7	40.1	32.1	33.1	30.1	29.5	29.4	29.3	28.1	32.2	35.0	39.5	42.1	43.8	48.4
Change in business inventories.....do....	7.4	2.8	2.2	6.6	6.8	10.4	5.7	4.1	2.1	5.1	3.7	3.1	4.6	-1.2	2.4	.6
Nonfarm.....do....	7.3	2.5	1.7	6.5	6.7	10.3	5.6	.1	1.8	4.7	3.3	2.9	4.1	-2.0	2.0	.1
Net exports of goods and services.....do....	2.0	3.6	.0	1.4	1.2	2.8	2.7	3.5	4.2	4.0	2.7	.1	.0	-4.6	-5.1	
Exports.....do....	55.6	62.9	65.3	48.0	56.9	58.3	59.2	61.5	63.2	63.7	63.2	66.2	66.5	68.2	60.4	69.5
Imports.....do....	53.6	59.3	65.3	46.6	55.7	55.5	56.6	58.0	59.0	59.7	60.5	61.5	66.4	68.2	65.0	74.5
Govt. purchases of goods and services, total.....do....	209.7	219.4	233.0	206.5	207.8	211.5	213.0	217.3	216.5	220.1	223.7	227.9	229.6	233.8	240.8	250.4
Federal.....do....	99.2	97.2	97.6	99.2	97.7	100.3	99.5	100.2	96.8	96.1	95.9	96.4	96.0	97.6	100.3	105.3
National defense.....do....	78.4	75.4	71.4	78.3	77.5	79.4	78.4	78.9	75.1	74.2	73.2	72.6	71.4	70.2	71.4	76.0
State and local.....do....	110.6	122.2	135.5	107.3	110.1	111.2	113.5	117.1	119.7	124.0	127.9	131.6	133.6	136.2	140.5	145.1
By major type of product:																
Final sales, total.....do....	921.7	971.3	1,044.5	899.8	915.0	929.8	942.3	955.6	966.5	978.4	984.7	1,017.7	1,035.4	1,054.6	1,070.4	1,102.6
Goods, total.....do....	449.9	465.5	492.0	441.3	447.7	452.3	458.3	461.5	466.6	469.8	464.0	482.4	486.2	497.4	502.0	516.7
Durable goods.....do....	180.9	180.8	193.7	179.1	179.6	181.3	182.4	181.5	183.7	184.9	173.1	189.4	190.6	196.4	198.4	209.2
Nondurable goods.....do....	269.0	284.7	298.3	262.2	268.0	271.0	274.9	279.9	282.9	284.9	290.9	293.1	295.5	301.0	303.6	307.5
Services.....do....	377.4	410.3	443.3	364.0	371.9	383.0	390.6	400.8	406.2	413.7	420.6	432.3	441.0	446.3	453.6	465.1
Structures.....do....	94.4	95.5	109.2	94.5	95.3	94.5	93.4	93.4	93.7	94.9	100.1	102.9	108.2	110.8	114.7	120.8
Change in business inventories.....do....	7.4	2.8	2.2	6.6	6.8	10.4	5.7	.4	2.1	5.1	3.7	3.1	4.6	-1.2	2.4	.6
Durable goods.....do....	4.5	-6	.4	3.8	4.7	6.5	3.0	-1.8	-2.0	4.7	-3.4	3.5	2.3	-2.5	-1.8	.6
Nondurable goods.....do....	2.9	3.4	1.9	2.8	2.1	4.0	2.8	2.2	4.0	.4	7.1	-4	2.3	1.3	4.3	-1.1
GNP in constant (1958) dollars																
Gross national product, total.....bil.\$..	724.7	720.0	739.4	721.4	724.2	727.8	725.2	719.8	721.1	723.3	715.9	729.7	735.8	740.7	751.3	761.0
Personal consumption expenditures, total.....do....	469.3	475.9	491.8	465.7	469.0	469.9	472.6	474.4	477.1	477.9	474.2	484.8	489.4	494.3	498.9	503.5
Durable goods.....do....	84.8	81.4	89.5	85.2	85.6	84.0	84.4	82.3	83.8	82.8	76.6	85.9	87.8	91.2	93.0	95.0
Nondurable goods.....do....	202.7	207.3	211.4	201.6	202.8	203.0	203.4	205.7	206.5	207.3	209.7	210.0	211.5	211.6	212.7	213.1
Services.....do....	181.8	187.2	190.9	178.9	180.6	182.9	184.8	186.4	186.8	187.9	187.9	188.9	190.1	191.4	193.2	195.3
Gross private domestic investment, total.....do....	109.6	102.2	108.5	108.4	109.4	112.4	108.2	101.0	102.7	104.0	101.2	104.3	110.0	106.7	112.9	116.3
Fixed investment.....do....	103.2	99.9	106.3	102.8	103.5	103.2	103.3	100.7	100.7	100.1	98.1	101.8	105.9	107.2	110.5	116.0
Nonresidential.....do....	80.1	73.6	79.3	78.6	79.1	81.1	81.7	79.3	79.4	80.1	75.5	77.7	79.1	78.9	81.5	84.6
Residential structures.....do....	23.1	21.3	27.0	24.1	24.4	22.1	21.6	21.4	21.3	20.0	22.6	24.1	26.7	28.3	29.0	31.4
Change in business inventories.....do....	6.4	2.3	2.1	5.7	5.8	9.2	4.9	.3	2.0	3.9	3.1	2.5	4.1	-5	2.4	.3
Net exports of goods and services.....do....	.1	2.4	-1	-5	-3	.6	.6	1.7	2.6	3.2	2.1	3.0	-5	.1	-3.0	-3.5
Govt. purchases of goods and services, total.....do....	145.6	139.4	139.2	147.8	146.1	144.8	143.8	142.6	138.7	138.2	138.3	137.6	137.0	139.6	142.6	144.8
Federal.....do....	73.8	65.4	62.2	76.3	73.9	73.2	71.6	69.4	65.3	63.8	63.2	61.3	60.7	62.7	64.0	64.7
State and local.....do....	71.9	74.0	77.0	71.4	72.1	71.6	72.2	73.2	73.4	74.3	75.2	76.3	76.3	76.8	78.6	80.1

* Revised. † Preliminary.

‡ Includes data not shown separately.

Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	1969	1970	1971	1969			1970				1971				1972	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I ^a	II

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

NATIONAL INCOME AND PRODUCT—Con.																
Quarterly Data Seasonally Adjusted at Annual Rates																
National income, total.....bil. \$.....	763.7	795.9	851.1	758.9	771.7	778.2	785.8	793.4	802.2	802.1	831.7	847.3	855.2	870.1		
Compensation of employees, total.....do.....	565.5	601.9	641.9	559.1	573.6	583.6	593.2	598.5	606.5	609.3	627.3	638.0	645.6	656.6	679.5	
Wages and salaries, total.....do.....	509.6	541.4	574.2	503.7	516.9	525.8	534.7	538.5	545.2	547.2	561.4	571.0	577.3	587.0	606.9	
Private.....do.....	405.5	426.6	450.4	402.0	410.4	417.7	422.5	424.4	429.4	429.9	440.3	448.4	452.3	460.3	475.2	
Military.....do.....	19.0	19.4	18.6	18.4	20.0	19.6	20.2	19.5	19.2	18.6	19.2	18.6	18.0	18.6	19.9	
Government civilian.....do.....	85.1	95.5	105.2	83.4	86.5	88.5	92.1	94.5	96.6	98.6	101.8	104.0	106.9	108.1	111.8	
Supplements to wages and salaries.....do.....	56.0	60.5	67.7	55.3	56.7	57.8	58.5	60.0	61.3	62.1	65.9	67.0	68.3	69.6	72.6	
Proprietors' income, total.....do.....	67.0	66.9	68.3	67.1	67.1	67.2	68.0	67.6	66.0	65.9	66.4	67.2	69.2	70.5	71.3	
Business and professional.....do.....	50.3	51.0	52.1	50.5	50.5	49.8	50.2	51.0	51.4	51.5	51.6	51.9	52.3	52.5	52.6	
Farm.....do.....	16.8	15.8	16.3	16.6	16.6	17.4	17.8	16.6	14.5	14.4	14.8	15.2	17.0	18.1	18.7	
Rental income of persons.....do.....	22.6	23.3	24.3	22.6	22.7	22.9	23.0	23.2	23.4	23.7	23.8	24.2	24.5	24.6	24.8	
Corporate profits and inventory valuation adjustment, total.....bil. \$.....	78.6	70.8	81.0	80.7	78.0	73.3	69.8	71.5	73.0	69.0	79.5	82.5	80.0	82.0		
By broad industry groups:																
Financial institutions.....do.....	12.1	12.8	14.0	12.3	12.2	12.0	11.3	12.1	13.5	14.0	14.2	13.7	14.2	14.0		
Nonfinancial corporations, total.....do.....	66.5	58.1	67.0	68.4	65.8	61.3	58.5	59.4	59.5	54.9	65.3	68.9	65.8	68.1		
Manufacturing, total.....do.....	36.0	29.5	34.4	36.9	34.8	33.0	31.1	31.5	30.6	25.0	34.4	35.0	33.0	34.6		
Nondurable goods industries.....do.....	17.5	16.6	18.0	18.0	17.0	16.9	16.7	16.5	16.8	16.2	17.2	18.1	18.1	18.3		
Durable goods industries.....do.....	18.4	13.0	16.4	18.9	17.8	16.1	14.3	14.9	13.8	8.8	17.2	17.0	14.8	16.2		
Transportation, communication, and public utilities.....do.....	10.0	8.0	8.5	10.4	9.8	9.1	8.2	7.8	7.9	8.1	8.4	8.5	8.5	8.8		
All other industries.....do.....	20.6	20.5	24.1	21.0	21.2	19.2	19.2	20.1	20.9	21.9	22.5	25.3	24.3	24.7		
Corporate profits before tax, total.....do.....	84.2	75.4	85.5	86.9	81.2	80.0	75.6	75.8	78.5	71.6	83.0	86.9	85.8	86.0		
Corporate profits tax liability.....do.....	39.7	34.1	37.8	41.0	38.2	37.7	34.1	34.5	35.6	32.3	38.3	39.1	37.5	36.4		
Corporate profits after tax.....do.....	44.5	41.2	47.6	45.9	43.0	42.3	41.5	41.3	42.9	39.2	44.8	47.8	48.2	49.7		
Dividends.....do.....	24.4	25.0	25.5	24.2	24.7	24.9	25.0	24.9	25.2	25.0	25.6	25.4	25.7	25.3	25.8	
Undistributed profits.....do.....	20.0	16.2	22.1	21.6	18.3	17.4	16.6	16.4	17.7	14.3	19.2	22.4	22.5	24.4		
Inventory valuation adjustment.....do.....	-5.5	-4.5	-4.4	-6.3	-3.2	-6.7	-5.8	-4.2	-5.5	-2.6	-3.5	-4.4	-5.8	-4.0	-5.6	
Net interest.....do.....	29.9	33.0	35.6	29.4	30.2	31.1	31.8	32.6	33.4	34.2	34.8	35.4	35.9	36.4	36.9	
DISPOSITION OF PERSONAL INCOME																
Quarterly Data Seasonally Adjusted at Annual Rates																
Personal income, total.....bil. \$.....	750.3	803.6	857.0	743.1	759.3	772.2	784.3	803.8	809.8	816.7	833.5	853.4	864.6	876.7	899.9	
Less: Personal tax and nontax payments.....do.....	116.2	115.9	115.8	117.2	116.1	117.8	116.7	118.0	113.5	115.2	111.6	113.8	116.0	121.7	134.2	
Equals: Disposable personal income.....do.....	634.2	687.8	741.3	625.9	643.2	654.5	667.6	685.7	696.2	701.5	722.0	739.6	748.5	755.0	765.7	
Less: Personal outlays.....do.....	596.3	633.7	680.7	592.4	600.9	611.4	621.5	631.5	638.9	643.0	663.3	676.0	687.6	696.0	709.2	
Equals: Personal savings.....do.....	37.9	54.1	60.5	33.4	42.3	43.1	46.2	54.2	57.4	58.5	58.6	63.6	61.0	59.0	56.5	
NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly or annual totals:																
All industries.....bil. \$.....	75.56	79.71	81.21	18.81	19.25	21.46	17.47	20.33	20.26	21.66	17.68	20.60	20.14	22.79	119.56	122.49
Manufacturing.....do.....	31.68	31.95	29.99	7.82	8.16	9.12	7.14	8.15	7.99	8.66	6.69	7.55	7.31	8.44	7.03	8.16
Durable goods industries.....do.....	15.96	15.80	14.15	3.98	4.03	4.59	3.59	4.08	3.87	4.26	3.11	3.52	3.40	4.12	3.43	4.01
Nondurable goods industries.....do.....	15.72	16.15	15.84	3.84	4.12	4.53	3.56	4.07	4.12	4.40	3.58	4.03	3.91	4.32	3.60	4.15
Nonmanufacturing.....do.....	43.88	47.76	51.22	10.99	11.10	12.34	10.32	12.18	12.27	12.99	10.99	13.06	12.83	14.35	12.53	14.33
Mining.....do.....	1.86	1.89	2.16	.48	.47	.49	.45	.47	.46	.50	.49	.54	.55	.59	.53	.54
Railroad.....do.....	1.86	1.78	1.67	.44	.49	.55	.42	.47	.46	.43	.34	.47	.42	.45	.45	.42
Air transportation.....do.....	2.51	3.03	1.88	.66	.53	.64	.73	.80	.74	.76	.34	.60	.39	.56	.52	.78
Other transportation.....do.....	1.68	1.23	1.38	.46	.40	.44	.28	.31	.30	.33	.28	.36	.37	.35	.35	.35
Public utilities.....do.....	11.61	13.14	15.30	2.99	3.03	3.23	2.54	3.28	3.58	3.74	3.11	3.83	4.07	4.29	3.60	4.31
Electric.....do.....	8.94	10.65	12.86	2.22	2.23	2.61	2.15	2.59	2.79	3.12	2.70	3.20	3.35	3.60	3.15	3.60
Gas and other.....do.....	2.67	2.49	2.44	.77	.80	.62	.39	.69	.78	.63	.41	.63	.71	.69	.45	.72
Communication.....do.....	8.30	10.10	10.77	2.00	2.11	2.39	2.14	2.59	2.56	2.81	2.50	2.81	2.62	2.84	2.78	3.00
Commercial and other.....do.....	16.05	16.59	18.05	3.97	4.07	4.60	3.76	4.26	4.16	4.42	3.94	4.44	4.42	4.42	4.42	4.42
Seas. adj. qtrly. totals at annual rates:																
All industries.....do.....	73.94	77.84	77.84	78.22	80.22	81.88	78.63	79.32	81.61	80.75	83.18	87.54	88.18	187.54	189.09	189.09
Manufacturing.....do.....	31.16	33.05	32.39	32.44	32.43	32.15	30.98	30.46	30.12	29.19	30.35	31.92	32.52	32.52	32.52	32.52
Durable goods industries.....do.....	15.98	16.53	15.88	16.40	16.32	15.74	14.92	14.21	14.06	13.76	14.61	15.62	15.98	15.98	15.98	15.98
Nondurable goods industries.....do.....	15.18	16.52	16.50	16.05	16.11	16.40	16.05	16.15	16.40	16.05	15.43	15.43	15.43	16.30	16.54	16.54
Nonmanufacturing.....do.....	42.78	44.80	45.46	45.78	47.79	49.73	47.66	48.86	51.50	51.56	52.82	55.62	56.57	56.57	56.57	56.57
Mining.....do.....	1.88	1.89	1.85	1.92	1.84	1.86	1.94	2.04	2.08	2.23	2.30	2.22	2.12	2.12	2.12	2.12
Railroad.....do.....	1.76	2.06	1.94	1.74	1.88	1.96	1.56	1.46	1.88	1.72	1.64	1.90	1.67	1.67	1.67	1.67
Air transportation.....do.....	2.22	2.23	2.80	2.94	2.88	3.24	3.08	1.29	2.28	1.68	2.26	2.02	2.96	2.96	2.96	2.96
Other transportation.....do.....	1.66	1.65	1.63	1.37	1.12	1.22	1.22	1.33	1.40	1.48	1.33	1.67	1.35	1.35	1.35	1.35
Public utilities.....do.....	11.68	11.48	11.80	12.14	12.72	13.84	13.68	14.64	14.91	15.87	15.74	16.90	16.78	16.78	16.78	16.78
Electric.....do.....	8.71	8.98	9.36	9.77	10.15	11.34	11.20	12.16	12.61	13.56	13.01	14.17	14.18	14.18	14.18	14.18
Gas and other.....do.....	2.97	2.50	2.44	2.37	2.57	2.50	2.48	2.48	2.30	2.30	2.74	2.73	2.60	2.60	2.60	2.60
Communication.....do.....	7.92	8.71	8.76	9.14	10.38	10.62	10.20	10.70	11.21	10.73	10.44	10.44	10.44	10.44	10.44	10.44
Commercial and other.....do.....	15.67	16.78	16.67	16.52	16.98	17.00	15.97	17.39	17.72	17.85	19.10	19.10	19.10	19.10	19.10	19.10
U.S. BALANCE OF INTERNATIONAL PAYMENTS ^a																
Quarterly Data Are Seasonally Adjusted (Credits +; debits -)																
Exports of goods and services (excl. transfers under military grants).....mil. \$.....	55,600	62,903	65,932	14,222	14,574	14,811	15,374	15,806	15,930	15,795	16,539	16,628	17,087	15,678	15,678	15,678
Merchandise, adjusted, excl. military.....do.....	36,490	41,880	42,769	9,490	9,602	9,888	10,241	10,582	10,696	10,461	11,016	10,706	11,475	9,572	9,572	9,572
Transfers under U.S. military agency sales contracts.....mil. \$.....	1,515	1,480	1,942	329	442	336	274	447	327	433	510	547	468	417	417	417
Receipts of income on U.S. investments abroad.....mil. \$.....	10,539	11,409	12,711	2,585	2,716	2,767	2,925	2,790	2,855	2,839	2,904	3,248	2,975	3	3	3
Other services.....do.....	7,056	8,034	8,510	1,818	1,814	1,820	1,934	1,986	2,052	2,062	2,109	2,127	2,169	2,105	2,105	2,105
Imports of goods and services.....do.....	-53,589	-59,311	-65,234	-13,926	-13,866	-14,142	-14,493	-14,761	-14,935	-15,125	-15,389	-16,022	-17,031	-16,192	-16,192	-16,192
Merchandise, adjusted, excl. military.....do.....	-35,830	-39,870	-45,648	-9,566	-9,278	-9,397	-9,728	-9,831	-9,992	-10,319	-10,768	-11,767	-12,015	-11,098	-11,098	-11,098
Direct defense expenditures.....do.....	-4,866	-4,851	-4,796	-1,187	-1,221	-1,251	-1,182	-1,255	-1,211	-1,203						