

GROSS NATIONAL PRODUCT, NATIONAL

[Millions of dollars]

Line	TABLE 1.—GROSS NATIONAL PRODUCT (I-1, I-3)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961
1	Gross national product.....	234,289	259,426	258,054	284,599	328,975	346,999	365,385	363,112	397,469	419,180	442,769	444,546	482,704	503,443	518,725
2	Personal consumption expenditures.....	165,409	178,313	181,158	195,013	209,805	219,774	232,649	238,025	256,940	269,917	285,164	293,198	313,538	328,536	338,058
3	Durable goods.....	20,593	22,723	24,584	30,351	29,471	29,099	32,875	32,398	30,632	38,545	40,355	37,286	43,508	44,836	43,744
4	Nondurable goods.....	93,382	98,737	96,607	99,801	110,135	115,100	117,961	119,328	124,762	131,422	137,728	141,617	147,111	151,844	155,214
5	Services.....	51,434	56,853	59,967	64,861	70,199	75,575	81,813	86,209	92,546	99,950	107,081	114,295	122,829	131,856	139,100
6	Gross private domestic investment.....	31,459	43,087	32,977	49,970	56,334	49,863	50,340	48,872	63,843	67,366	66,125	56,641	72,726	72,356	69,257
7	New construction.....	15,254	19,454	18,813	24,215	24,811	25,532	27,588	29,722	34,941	35,512	36,065	35,483	40,232	40,708	41,583
8	Residential nonfarm.....	7,535	10,122	9,642	14,100	12,529	12,842	13,777	15,379	18,705	17,677	17,019	18,047	22,331	21,052	21,038
9	Other.....	7,719	9,332	9,171	10,115	12,282	12,690	13,811	14,343	16,236	17,835	19,046	17,436	17,901	19,656	20,545
10	Producers' durable equipment.....	16,667	18,925	17,236	18,940	21,290	21,264	22,305	20,789	23,119	27,194	28,497	23,109	25,936	27,587	25,543
11	Change in business inventories.....	-462	4,708	-3,072	6,815	10,233	3,067	447	-1,139	5,783	4,660	1,563	-1,951	6,558	4,061	2,131
12	Nonfarm.....	1,298	2,976	-2,209	6,000	9,057	2,146	1,068	-2,129	5,486	5,075	801	-2,864	6,466	3,732	1,893
13	Farm.....	-1,760	1,732	-863	815	1,176	-621	-921	490	297	-415	762	913	92	3,732	238
14	Net exports of goods and services.....	9,039	3,490	3,760	587	2,376	1,318	-434	961	1,094	2,930	4,944	1,249	-759	2,882	3,980
15	Exports.....	17,900	14,505	13,958	13,098	17,857	17,431	16,600	17,476	19,381	23,135	26,209	22,703	22,877	26,366	27,268
16	Imports.....	8,861	11,015	10,198	12,511	15,481	16,113	17,034	16,515	18,287	20,205	21,265	21,454	23,636	23,484	23,288
17	Government purchases of goods and services.....	28,382	34,536	40,159	39,029	60,460	76,044	82,830	75,254	75,592	78,967	86,536	93,458	97,199	99,669	107,430
18	Federal.....	15,650	19,306	22,241	19,348	38,768	52,854	57,964	47,548	45,282	45,730	49,711	52,620	53,644	53,184	56,967
19	National defense.....	11,360	11,578	13,570	14,257	33,864	46,408	49,289	41,189	39,081	40,355	44,406	44,837	46,244	45,676	48,988
20	Other.....	5,417	8,231	8,853	5,202	5,213	6,717	8,989	6,674	6,559	5,706	5,727	8,251	7,879	8,050	8,654
21	Less: Government sales.....	1,127	503	182	111	309	271	314	315	358	331	422	498	479	572	645
22	State and local.....	12,732	15,230	17,918	19,681	21,692	23,190	24,866	27,706	30,310	33,237	36,825	40,838	43,555	46,485	50,433

TABLE 2.—NATIONAL INCOME (I-8, I-9)

1	National income.....	198,177	223,487	217,690	241,876	279,313	292,155	305,573	301,794	330,206	350,836	366,943	367,384	400,481	415,480	427,829
2	Compensation of employees.....	128,757	140,969	140,834	154,190	180,327	195,012	208,812	207,595	223,852	242,502	255,499	257,142	278,528	293,665	302,174
3	Wages and salaries.....	122,858	135,214	134,310	146,391	170,788	184,835	198,030	196,250	210,902	227,634	238,548	239,803	258,450	271,308	278,821
4	Private.....	105,512	116,443	113,809	124,121	141,928	151,870	164,157	161,867	174,927	189,593	198,379	196,556	213,146	222,942	226,901
5	Military.....	4,067	3,970	4,248	4,909	8,684	10,472	10,337	9,951	9,778	9,663	9,644	9,767	9,873	9,894	10,185
6	Government civilian.....	13,279	14,801	16,253	17,271	20,176	22,493	23,536	24,441	26,197	28,378	30,525	33,480	35,440	38,472	41,645
7	Supplements to wages and salaries.....	5,899	5,755	6,524	7,799	9,539	10,177	10,782	11,336	12,950	14,868	16,951	17,339	20,069	22,357	23,353
8	Employer contributions for social insurance.....	3,565	3,042	3,503	3,976	4,753	4,861	4,788	5,122	5,814	6,706	7,811	7,982	9,671	11,361	11,962
9	Other labor income.....	2,334	2,713	3,021	3,823	4,786	5,316	5,994	6,214	7,136	8,102	9,140	9,357	10,398	10,996	11,391
10	Employer contributions to private pension and welfare funds.....	1,555	1,810	2,024	2,743	3,582	4,019	4,508	4,739	5,523	6,273	7,163	7,267	8,164	8,937	8,971
11	Other.....	779	903	997	1,080	1,204	1,297	1,396	1,475	1,613	1,829	1,977	2,090	2,234	2,359	2,420
12	Proprietors' income.....	35,492	40,194	35,583	37,541	42,329	42,233	40,723	40,442	42,149	43,715	44,457	46,052	46,475	46,236	47,832
13	Business and professional.....	19,948	22,405	22,657	23,541	25,995	26,896	27,445	27,751	30,382	32,065	32,677	32,504	35,104	34,202	34,778
14	Income of unincorporated enterprises.....	21,419	22,815	22,194	24,635	26,322	26,695	27,613	27,800	30,580	32,660	32,977	32,560	35,244	34,221	34,745
15	Inventory valuation adjustment.....	-1,471	-410	463	-1,094	-327	201	-168	-49	-198	-302	-300	-36	-140	-19	33
16	Farm.....	15,544	17,789	12,926	14,000	16,334	15,337	13,278	12,691	11,767	11,617	11,780	13,548	11,371	12,034	13,054
17	Rental income of persons.....	6,510	7,297	8,274	9,013	9,431	10,154	10,528	10,869	10,698	10,913	11,891	12,268	11,902	11,913	12,259
18	Corporate profits and inventory valuation adjustment.....	23,626	30,848	28,226	35,663	40,954	37,672	37,314	33,743	43,126	41,990	41,669	37,155	47,192	45,616	45,537
19	Profits before tax.....	29,525	33,000	26,370	40,628	42,153	36,691	38,311	34,061	44,862	44,683	43,208	37,410	47,075	45,424	45,533
20	Profits tax liability.....	11,283	12,483	10,375	17,865	22,447	19,459	20,222	17,220	21,827	21,227	20,922	18,646	23,188	22,437	22,251
21	Profit after tax.....	18,242	20,517	15,995	22,763	19,706	17,232	18,689	16,841	23,035	23,456	22,286	18,764	24,669	22,986	23,302
22	Dividends.....	6,521	7,243	7,473	9,208	9,029	8,954	9,225	9,839	11,215	12,132	12,588	12,358	13,682	14,378	15,018
23	Undistributed profits.....	11,721	13,274	8,522	13,555	10,677	8,278	8,864	7,002	11,820	11,324	9,698	6,406	10,787	8,611	8,284
24	Inventory valuation adjustment.....	-5,899	-2,152	1,856	-4,965	-1,199	981	-997	-318	-1,736	-2,693	-1,539	-255	-465	192	-16
25	Net interest.....	3,792	4,179	4,773	5,469	6,272	7,084	8,196	9,145	10,381	11,716	13,427	14,827	16,384	18,056	20,027

TABLE 3.—RELATION OF GNP NATIONAL INCOME AND PERSONAL INCOME (I-17, I-18)

1	Gross national product.....	234,289	259,426	258,054	284,599	328,975	346,999	365,385	363,112	397,469	419,180	442,769	444,546	482,704	503,443	518,725
2	Less: Capital consumption allowances.....	13,030	15,471	17,274	19,065	21,970	24,007	26,526	28,809	31,986	34,412	37,443	38,605	40,962	43,250	45,339
3	Equals: Net national product.....	221,259	243,955	240,780	265,534	307,005	322,992	338,859	334,303	365,483	384,768	405,326	405,941	441,742	460,193	473,386
4	Less: Indirect business tax and nontax liability.....	18,641	20,405	21,637	23,747	25,647	28,140	30,203	30,151	32,865	35,692	38,186	39,322	42,601	46,538	48,187
5	Business transfer payments.....	674	739	781	843	985	1,169	1,369	1,262	1,457	1,616	1,790	1,831	2,052	2,092	2,132
6	Statistical discrepancy.....	3,541	-847	510	-734	1,247	1,374	1,283	853	988	-2,428	-601	-1,461	-2,962	-3,396	-3,066
7	Plus: Subsidies minus current surplus of government enterprises.....	-226	-171	-162	198	187	-154	-431	-243	33	948	992	1,135	430	521	1,676
8	Equals: National income.....	198,177	223,487	217,690	241,876	279,313	292,155	305,573	301,794	330,206	350,836	366,943	367,384	400,481	415,480	427,829
9	Less: Corporate profits and inventory valuation adjustment.....	23,626	30,848	28,226	35,663	40,954	37,672	37,314	33,743	43,126	41,990	41,669	37,155	47,192	45,616	45,537
10	Contributions for social insurance.....	5,683	5,220	5,737	6,870	8,170	8,614	8,728	9,695	10,995	12,586	14,522	14,835	17,574	20,596	21,620
11	Excess of wage accruals over disbursements.....	15	35	-46	24	74	-22	-76	0	0	0	0	0	0	0	0
12	Plus: Government transfer payments to persons.....	11,113	10,542	11,622	14,304	11,590	12,041	12,887	14,961	16,050	17,190	20,089	24,501	25,412	27,286	31,269
13	Net interest paid by government.....	4,420	4,527	4,670	4,794	4,973	5,016	5,171	5,407	5,389	5,745	6,204	6,175	7,075	7,761	7,341
14	Dividends.....	6,521	7,243	7,473	9,208	9,029	8,954	9,225	9,839	11,215	12,132	12,588	12,358	13,682	14,378	15,018
15	Business transfer payments.....	674	739	781	843	985	1,169	1,369	1,262	1,457	1,616	1,790	1,831	2,052	2,092	2,132
16	Equals: Personal income.....	191,581	210,435	208,319	228,468	256,692	273,071	288,259	289,825	310,196	332,943	351,423	360,259	383,936	400,785	416,432

INCOME, AND PERSONAL INCOME, 1947-61

[Billions of dollars, seasonally adjusted at annual rates]

1956				1957				1958				1959				1960				1961				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
410.6	415.0	421.0	430.0	438.5	442.1	448.3	442.3	432.9	437.2	447.0	460.6	472.0	487.8	482.7	488.5	501.7	504.8	503.7	503.3	500.8	513.1	522.3	538.6	1
265.6	268.2	270.4	275.6	280.1	283.3	288.7	288.6	287.4	290.9	294.5	299.8	305.7	313.0	316.7	318.8	323.9	329.9	329.8	330.5	330.5	335.5	340.1	346.1	2
38.8	38.2	37.7	39.4	40.4	40.4	40.9	39.7	36.5	36.3	36.7	39.5	42.0	44.4	44.9	43.1	45.1	45.8	44.5	44.0	40.8	43.5	44.0	46.6	3
129.7	131.0	131.7	133.3	135.4	136.8	139.7	139.0	139.5	141.1	142.6	143.2	144.7	147.0	147.7	148.9	150.0	152.6	152.5	152.3	153.5	153.9	156.2	157.2	4
97.1	98.9	101.0	102.8	104.2	106.2	108.0	109.9	111.4	113.5	115.2	117.1	119.0	121.5	124.0	126.8	128.9	131.5	132.8	134.2	136.2	138.0	139.9	142.3	5
67.1	66.9	67.3	68.1	67.1	67.3	67.6	62.4	53.9	53.0	55.8	63.6	69.8	79.0	68.8	73.2	79.1	73.5	70.3	66.5	60.1	67.6	72.4	76.6	6
35.1	35.7	35.7	35.5	35.8	36.0	36.2	36.1	35.3	34.4	35.1	36.9	39.0	41.1	41.0	39.6	40.9	40.7	40.5	40.7	39.3	41.0	42.6	43.2	7
17.8	18.0	17.6	17.3	17.1	16.9	17.0	17.1	17.1	16.9	18.0	19.9	21.9	23.5	22.6	21.3	21.5	21.2	21.0	20.5	19.0	20.1	21.9	22.8	8
17.3	17.7	18.1	18.2	18.7	19.1	19.3	19.0	18.2	17.5	17.1	17.0	17.1	17.6	18.4	18.3	19.3	19.5	19.5	20.2	20.3	20.8	20.7	20.4	9
25.8	26.7	27.6	28.6	28.9	28.6	28.9	27.5	24.1	22.7	22.3	23.4	24.3	26.4	26.6	26.4	27.4	28.4	27.7	26.8	24.4	24.6	25.8	27.4	10
6.2	4.4	4.0	4.0	2.3	2.7	2.5	-1.2	-5.5	-4.0	-1.6	3.3	6.4	11.5	1.1	7.1	10.8	4.4	2.1	-1.1	-3.6	2.1	4.0	6.0	11
6.6	5.2	4.4	4.1	2.0	2.0	1.5	-2.3	-6.5	-5.0	-2.5	2.6	6.2	11.5	1.1	7.0	10.6	4.1	1.7	-1.5	-3.9	1.8	3.8	5.9	12
-3	-7	-5	-1	3	7	9	1.1	1.0	1.0	9	7	2	1	0	1	2	3	4	4	3	3	2	1	13
1.4	2.6	3.5	4.3	6.0	5.1	5.1	3.5	1.7	1.3	1.6	4	-8	-1.7	-5	0	1.4	2.4	2.8	4.9	5.3	4.0	2.8	3.8	14
21.4	22.6	24.1	24.5	27.0	26.4	26.6	24.9	22.5	22.7	22.9	22.7	21.8	22.1	23.8	23.8	25.3	26.5	26.5	27.2	27.4	26.4	26.9	28.3	15
20.0	20.0	20.5	20.2	21.0	21.3	21.5	21.3	20.8	21.4	21.4	22.3	22.6	23.8	24.3	23.9	23.9	24.2	23.6	22.3	22.2	22.4	24.1	24.5	16
76.6	77.3	79.8	82.0	85.3	86.4	86.9	87.7	89.8	92.0	95.1	96.7	97.2	97.5	97.8	96.5	97.2	99.0	100.8	101.4	104.8	106.0	106.9	112.1	17
44.8	44.5	46.2	47.5	49.5	50.0	50.0	49.4	50.6	51.8	53.7	54.3	53.8	53.9	54.0	52.8	52.5	53.1	53.6	53.6	55.4	56.6	56.5	59.5	18
39.1	39.2	41.0	42.1	43.7	44.9	45.0	44.0	44.4	44.6	44.9	45.5	46.0	46.5	46.4	46.1	45.4	45.8	45.7	45.8	47.7	49.0	48.4	50.8	19
6.1	5.7	5.4	5.7	6.2	5.4	5.5	5.9	6.8	7.8	9.1	9.4	8.2	8.0	8.0	7.2	7.5	8.0	8.4	8.4	8.2	8.5	8.7	9.2	20
3	4	3	3	4	3	5	5	5	6	4	6	5	5	4	5	4	7	5	6	5	8	6	6	21
31.7	32.8	33.7	34.5	35.8	36.4	36.9	38.3	39.2	40.1	41.4	42.3	43.5	43.6	43.8	43.7	44.7	45.9	47.2	47.8	49.4	49.4	50.4	52.6	22

343.2	348.3	352.6	359.1	364.0	367.1	371.6	365.1	357.4	360.2	370.1	381.7	391.7	405.6	400.6	403.9	413.9	417.2	416.6	414.4	411.8	424.3	431.3	444.0	1
235.8	241.2	243.8	249.0	252.3	255.5	258.1	256.0	252.5	253.4	258.9	263.7	270.9	279.8	280.2	283.0	290.6	294.6	295.8	293.9	294.1	300.2	304.5	309.9	2
221.6	226.6	228.7	233.4	235.9	238.7	240.9	238.7	235.4	236.3	241.6	245.8	251.6	259.7	259.9	262.5	268.5	272.2	273.3	271.3	271.2	276.9	281.0	286.1	3
184.5	188.9	190.3	194.5	196.5	198.8	200.2	198.0	193.6	193.5	197.6	201.5	206.9	214.6	214.4	216.5	221.6	224.4	224.2	221.6	220.8	225.8	228.8	232.5	4
9.7	9.7	9.7	9.6	9.6	9.7	9.8	9.5	9.5	9.7	10.0	9.9	9.9	9.9	9.9	9.8	9.8	9.8	9.9	10.0	10.0	10.0	10.0	10.8	5
27.4	28.0	28.8	29.3	29.8	30.2	30.9	31.2	32.3	33.2	34.0	34.4	34.8	35.3	35.7	36.1	37.1	38.0	39.1	39.7	40.4	41.2	42.2	42.8	6
14.2	14.6	15.2	15.6	16.4	16.8	17.2	17.3	17.1	17.1	17.3	17.8	19.4	20.0	20.3	20.6	22.0	22.3	22.5	22.6	22.9	23.2	23.5	23.8	7
6.4	6.6	6.9	7.1	7.7	7.8	7.9	7.9	7.8	7.9	8.0	8.2	9.4	9.7	9.7	9.9	11.2	11.4	11.5	11.4	11.6	11.9	12.1	12.2	8
7.7	8.0	8.2	8.5	8.8	9.0	9.3	9.5	9.3	9.2	9.3	9.6	10.0	10.3	10.6	10.7	10.8	11.0	11.0	11.2	11.2	11.3	11.4	11.6	9
																								10
																								11
42.7	43.3	44.4	44.5	43.9	44.3	45.2	44.5	45.9	45.6	46.2	46.5	46.8	47.2	46.0	45.9	45.2	46.9	46.3	46.5	46.5	47.2	48.1	49.5	12
31.5	32.1	32.3	32.5	32.6	32.8	32.9	32.4	31.6	32.1	32.7	33.5	34.5	35.5	35.4	35.1	34.5	34.5	34.1	33.8	33.7	34.5	35.1	36.0	13
																								14
																								15
11.2	11.2	12.1	12.0	11.2	11.5	12.3	12.1	14.3	13.5	13.4	12.9	12.4	11.7	10.6	10.8	10.7	12.4	12.2	12.7	12.8	12.7	13.1	13.6	16
10.7	10.8	11.0	11.1	11.4	11.8	12.1	12.2	12.2	12.3	12.2	12.1	11.8	11.9	11.9	11.9	11.9	11.9	11.9	12.0	12.0	12.2	12.3	12.5	17
42.7	41.5	41.5	42.3	43.5	42.2	42.5	38.4	32.5	34.4	37.9	43.8	46.1	50.5	46.1	46.0	48.6	46.2	44.4	43.3	40.1	45.0	46.0	51.1	18
45.7	45.2	42.7	45.3	46.0	43.7	43.8	39.4	32.7	34.1	38.2	44.7	46.9	51.9	46.5	45.3	49.2	46.4	43.3	42.8	39.8	44.8	46.3	51.4	19
21.7	21.5	20.3	21.5	22.3	21.2	21.2	19.1	16.3	17.0	19.0	22.3	22.8	25.2	22.6	22.0	24.3	22.9	21.4	21.1	19.4	21.9	22.6	25.1	20
24.0	23.7	22.4	23.8	23.7	22.6	22.6	20.3	16.4	17.1	19.1	22.4	24.1	26.6	23.9	23.3	24.9	23.5	21.9	21.7	20.3	22.9	23.7	26.3	21
11.7	12.0	12.3	12.0	12.7	12.8	12.9	12.3	12.6	12.6	12.6	12.0	13.1	13.4	14.1	14.2	14.3	14.2	14.4	14.5	14.7	14.8	14.9	15.5	22
12.2	11.7	10.1	11.8	11.1	9.7	9.6	8.1	3.8	4.5	6.6	10.4	11.0	13.3	9.8	9.0	10.6	9.2	7.5	7.1	5.6	8.1	8.7	10.8	23
-2.9	-3.7	-1.2	-3.1	-2.4	-1.5	-1.3	-9	-2	3	-2	-9	-8	-1.3	-5	7	-6	-2	1.2	5	3	2	-3	-3	24
11.2	11.5	11.9	12.3	12.8	13.3	13.7	14.0	14.2	14.5	15.0	15.6	16.0	16.2	16.4	17.0	17.6	17.7	18.2	18.8	19.1	19.8	20.3	21.0	25

410.6	415.0	421.0	430.0	438.5	442.1	448.3	442.3	432.9	437.2	447.0	460.6	472.0	487.8	482.7	488.5	501.7	504.8	503.7	503.3	500.8	513.1	522.3	538.6	1
33.6	34.1	34.7	35.3	36.6	37.3	37.8	38.0	38.2	38.3	38.8	39.2	39.8	40.7	41.3	42.1	42.7	43.4	43.3	43.6	44.1	45.0	45.7	46.6	2
377.1	380.9	386.3	394.7	401.9	404.8	410.4	404.3	394.7	398.9	408.3	421.4	432.2	447.1	441.3	446.4	459.0	461.4	460.3	459.7	456.6	468.1	476.6	492.0	3
34.5	35.3	35.9	37.1	37.6	38.2	38.5	38.4	38.4	39.0	39.4	40.4	41.4	42.0	43.1	43.9	45.9	47.0	46.4	46.9	46.6	48.0	48.3	49.7	4
1.5	1.6	1.6	1.7	1.7	1.8	1.8	1.9	1.8	1.8	1.8	1.8	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	5
-1.3	-3.3	-2.8	-2.2	-2	-1.1	-6	-3	-1.9	-1.0	-1.9	-1.4	-2.3	-2.2	-3.9	-3.1	-2.3	-4.5	-4.2	-3.0	-3.1	-4.4	-3.1	-1.9	6
.8	.9	1.0	1.1	1.2	1.1	.9	.8	1.0	1.2	1.2	1.2	.5	.2	.5	.4	.5	.4	.5	.6	.7	2.0	2.1	2.0	7
343.2	348.3	352.6	359.1	364.0	367.1	371.6	365.1	357.4	360.2	370.1	381.7	391.7	405.6	400.6	403.9	413.9	417.2	416.6	414.4	411.8	424.3	431.3	444.0	8
42.7	41.5	41.5	42.3	43.5	42.2	42.5	38.4	32.5	34.4	37.9	43.8	46.1	50.5	46.1	46.0	48.6	46.2	44.4	43.3	40.1	45.0	46.0	51.1	9
12.1	12.4	12.8	13.1	14.4	14.5	14.7	14.6	14.6	14.6	15.0	15.2	17.1	17.6	17.7	17.8	20.3	20.6	20.8	20.7	21.1	21.5	21.8	22.1	10
.0	.0	.0	.0	.0	.0	.0	.0	.6	.6	-1.3	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	11
16.7	17.1	17.4	17.7	18.6	20.2	20.2	21.5	22.8	24.9	25.5	25.2	24.9	25.1	25.2	26.4	26.3	26.8	27.5	28.8	30.4	31.2	31.6	31.6	12
5.5	5.7	5.8	5.9	6.1	6.2	6.3	6.3	6.1	6.1	6.1	6.4	6.6	6.8	7.3	7.5	7.7	7.8	7.8	7.8	7.6	7.4	7.2	7.2	13
11.7	12.0	12.3	12.0	12.7	12.8	12.9	12.3	12.6	12.6	12.6	12.0	13.1	13.4	14.1	14.2	14.3	14.2	14.4	14.5	14.7	14.8	14.9	15.5	14
1.5	1.6	1.6	1.7	1.7	1.8	1.8	1.9	1.8	1.8	1.8	1.8	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	15
323.8	330.9	335.4	341.1	345.1	351.4	355.6	354.1	353.1	356.0	364.6	368.2	375.0	384.7	385.5	390.2	395.4	401.4	403.1	403.7	405.4	413.5	419.4	427.3	16

GROSS NATIONAL PRODUCT, NATIONAL

Line	TABLE 4.—PERSONAL INCOME AND ITS DISPOSITION, (II-1, II-2)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961
		[Millions of dollars]														
1	Personal income.....	191,581	210,435	208,319	228,468	256,692	273,071	288,259	289,825	310,196	332,943	351,423	360,259	383,936	460,785	416,432
2	Wage and salary disbursements.....	122,843	135,179	134,356	146,367	170,714	184,857	198,106	196,259	210,902	227,634	238,548	239,803	258,459	271,308	278,821
3	Commodity-producing industries.....	54,336	60,257	56,914	63,495	74,885	80,547	88,077	84,062	91,390	98,724	102,217	97,940	107,243	110,442	110,780
4	Manufacturing only.....	42,500	46,439	43,800	49,393	58,277	62,960	69,881	66,077	72,252	77,706	80,644	76,701	84,720	87,411	87,469
5	Distributive industries.....	35,164	38,802	39,016	41,313	45,953	48,749	51,797	52,324	55,706	60,336	63,403	63,819	68,181	71,802	72,857
6	Service industries.....	15,997	17,349	17,925	19,289	21,000	22,628	24,283	25,481	27,771	30,533	32,759	34,797	37,722	40,698	43,354
7	Government.....	17,346	18,771	20,501	22,270	28,816	32,933	33,949	34,392	35,975	38,041	40,169	43,247	45,313	48,366	51,830
8	Other labor income.....	2,354	2,713	3,021	3,823	4,786	5,316	5,994	6,214	7,136	8,102	9,140	9,357	10,398	10,996	11,391
9	Proprietors' income.....	35,492	40,194	35,583	37,541	42,329	42,233	40,723	40,442	42,149	43,715	44,457	46,052	46,475	46,236	47,832
10	Business and professional.....	19,948	22,405	22,657	23,541	25,995	26,806	27,445	27,751	30,382	32,068	32,677	32,504	35,104	34,202	34,778
11	Farm.....	15,544	17,789	12,926	14,000	16,334	13,337	13,278	12,691	11,767	11,617	11,780	13,548	11,371	12,034	13,054
12	Rental income of persons.....	6,510	7,297	8,274	9,013	9,431	10,154	10,528	10,869	10,698	10,913	11,891	12,208	11,902	11,913	12,259
13	Dividends.....	6,521	7,243	7,473	9,298	9,029	8,954	9,225	9,839	11,215	12,132	12,588	12,358	13,682	14,378	15,018
14	Personal interest income.....	8,212	8,706	9,443	10,263	11,245	12,100	13,367	14,552	15,770	17,461	19,631	21,002	23,459	25,811	27,368
15	Transfer payments.....	11,787	11,281	12,403	15,147	12,575	13,210	14,256	16,223	17,507	18,806	21,879	26,332	27,464	29,378	33,401
16	Old-age and survivors insurance benefits.....	463	552	664	954	1,872	2,177	2,979	3,633	4,915	5,652	7,321	8,478	10,175	11,130	12,614
17	State unemployment insurance benefits.....	775	790	1,730	1,367	837	992	954	2,015	1,369	1,400	1,755	3,944	2,514	2,782	4,040
18	Veterans' benefits.....	6,745	5,769	5,104	4,884	3,897	3,863	3,738	3,848	4,250	4,227	4,364	4,559	4,323	4,547	4,787
19	Other.....	3,804	4,170	4,905	7,942	5,969	6,178	6,585	6,727	6,973	7,527	8,439	9,351	10,252	10,919	11,990
20	Less: Personal contributions for social insurance.....	2,118	2,178	2,234	2,894	3,417	3,753	3,940	4,573	5,181	5,820	6,711	6,853	7,903	9,235	9,658
21	Less: Personal tax and nontax payments.....	21,468	21,135	18,665	20,813	29,211	34,337	35,785	32,940	35,748	40,001	42,632	42,335	46,791	51,395	52,784
22	Federal.....	19,650	18,997	16,194	18,179	26,278	31,165	32,359	29,155	31,521	35,180	37,342	36,640	40,367	44,038	44,951
23	State and local.....	1,818	2,138	2,471	2,634	2,933	3,192	3,426	3,785	4,227	4,821	5,290	5,695	6,424	7,357	7,833
24	Equals: Disposable personal income.....	170,113	189,300	189,654	207,655	227,481	238,714	252,474	256,885	274,448	292,942	308,791	317,924	337,145	349,390	363,648
25	Less: Personal consumption expenditures.....	165,409	178,313	181,158	195,013	209,805	219,774	232,649	238,025	256,940	269,917	285,164	293,198	313,538	328,536	338,058
26	Equals: Personal savings.....	4,704	10,987	8,496	12,642	17,676	18,940	19,825	18,860	17,508	23,025	23,627	24,726	23,607	20,854	25,590
27	Addendum: Disposable personal income in constant (1954) dollars.....	201,079	211,508	213,815	230,984	236,959	243,586	255,024	256,885	273,355	286,917	293,807	296,295	310,733	317,339	327,316
	TABLE 5.—GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS (I-2, I-5)	[Billions of 1954 dollars]														
1	Gross national product.....	282.3	293.1	292.7	318.1	341.8	353.5	369.0	363.1	392.7	400.9	408.6	401.3	428.6	440.2	447.9
2	Personal consumption expenditures.....	195.6	199.3	204.3	216.8	218.5	224.2	235.1	238.0	256.0	264.3	271.2	273.2	288.9	298.3	304.3
3	Durable goods.....	23.3	24.6	26.3	32.1	29.2	28.5	33.1	32.4	39.6	38.0	38.5	35.5	41.0	42.2	41.6
4	Nondurable goods.....	105.3	105.1	106.3	109.2	111.2	115.0	118.3	119.3	125.4	130.3	132.6	133.3	138.7	141.4	143.3
5	Services.....	67.0	69.6	71.7	75.5	78.2	80.8	83.7	86.3	91.0	96.0	106.1	104.4	109.2	114.7	119.4
6	Gross private domestic investment.....	41.5	49.8	38.5	55.9	57.7	56.4	50.6	48.9	62.5	61.7	58.1	49.0	61.7	60.7	57.8
7	New construction.....	19.9	22.7	22.3	27.4	26.0	26.0	27.6	29.7	53.9	32.3	31.8	31.1	34.4	34.3	34.8
8	Residential nonfarm.....	9.6	11.4	11.2	15.5	12.9	12.8	13.6	15.4	18.2	15.2	15.3	16.2	19.5	18.2	18.2
9	Other.....	10.3	11.2	11.1	11.9	13.2	13.2	14.0	14.3	15.7	16.1	16.5	14.8	14.9	16.1	16.6
10	Producers' durable equipment.....	21.7	22.8	19.8	21.3	22.0	21.8	22.5	20.8	22.5	25.0	24.6	19.4	21.4	22.7	21.1
11	Change in business inventories.....	-1.1	4.4	-3.6	7.2	9.7	2.6	.5	-1.6	6.1	4.5	1.6	-1.5	5.9	3.7	2.0
12	Nonfarm.....	1.4	3.0	-2.6	6.5	9.0	2.2	1.1	-2.1	5.4	4.9	.7	-2.4	5.9	3.4	1.8
13	Farm.....	-1.6	1.4	-1.0	.7	.7	.4	-7.7	.5	.7	-4.4	1.0	.8	-0.0	.3	.1
14	Net exports of goods and services.....	8.0	2.0	2.6	.2	2.2	1.2	-9.9	1.0	.9	2.5	3.8	-2.2	-2.1	1.5	1.8
15	Exports.....	19.2	14.7	15.1	14.5	17.3	16.9	16.4	17.5	19.2	22.4	24.4	21.4	21.9	24.9	25.3
16	Imports.....	11.1	12.8	12.4	14.2	15.1	15.7	17.3	16.5	18.3	19.8	20.6	21.6	24.1	23.4	23.5
17	Government purchases of goods and services.....	37.2	42.1	47.2	45.1	63.3	77.7	84.3	75.3	73.2	72.3	75.5	79.3	80.1	79.8	84.0
18	Federal.....	19.4	22.9	25.3	21.6	39.3	53.3	58.8	47.5	43.5	41.7	43.2	44.5	43.9	42.3	44.5
19	State and local.....	17.8	19.2	21.9	23.5	24.1	24.5	25.5	27.7	29.7	30.6	32.2	34.8	36.2	37.4	39.4
	TABLE 6.—IMPLICIT PRICE DEFLATORS FOR GNP (VII-2, VII-3)	[Index numbers, 1954=100]														
1	Gross national product.....	83.0	88.5	88.2	89.5	96.2	98.1	99.0	100.0	101.2	104.6	108.4	110.8	112.6	114.4	115.8
2	Personal consumption expenditures.....	84.6	89.5	88.7	89.9	96.0	98.0	99.0	100.0	100.4	102.1	105.1	107.3	108.5	110.1	111.1
3	Durable goods.....	88.4	92.4	93.5	94.6	101.1	102.2	99.4	100.0	100.1	101.3	104.7	104.9	106.3	106.1	105.2
4	Nondurable goods.....	88.7	94.0	90.9	91.4	99.0	100.1	99.7	100.0	99.5	100.9	103.9	106.3	106.0	107.4	108.3
5	Services.....	76.8	81.7	83.6	85.9	89.8	93.6	97.7	100.0	101.7	104.1	107.0	109.4	112.5	115.0	116.5
6	Gross private domestic investment.....															
7	New construction.....	76.6	85.9	84.3	88.3	95.3	98.4	100.1	100.0	103.1	109.8	113.5	114.2	116.8	118.8	119.6
8	Residential nonfarm.....	78.4	88.6	85.9	90.9	97.5	100.3	101.3	100.0	103.0	109.0	111.2	111.2	114.3	115.9	115.8
9	Other.....	74.8	83.1	82.6	85.1	93.1	96.5	98.9	100.0	103.2	110.7	115.7	117.6	120.1	122.0	123.7
10	Producers' durable equipment.....	76.8	83.1	87.0	89.0	96.8	97.5	99.0	100.0	102.6	109.0	115.7	118.9	121.4	121.6	121.3
11	Change in business inventories.....															
12	Net exports of goods and services.....															
13	Exports.....	93.4	98.6	92.7	90.3	103.3	103.0	101.0	100.0	100.7	103.4	107.4	105.9	104.3	105.8	107.6
14	Imports.....	79.7	86.3	82.0	87.8	102.8	102.8	98.2	100.0	99.9	101.8	103.2	99.2	98.2	100.3	99.1
15	Government purchases of goods and services.....	76.4	82.0	85.1	86.5	95.5	97.8	98.3	100.0	103.3	109.2	114.6	117.9	121.4	125.0	127.9
16	Federal.....	80.8	84.4	88.0	89.6	98.7	99.2	98.6	100.0	104.1	109.7	114.9	118.3	122.2	125.6	128.0
17	State and local.....	71.5	79.3	81.7	83.7	90.2	94.8	97.5	100.0	102.2	108.6	114.2	117.3	120.3	124.2	127.9

INCOME, AND PERSONAL INCOME, 1947-61

1956				1957				1958				1959				1960				1961				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
[Billions of dollars, seasonally adjusted at annual rates]																								
323.8	330.9	354.4	341.1	345.1	351.4	355.6	354.1	353.1	356.0	364.6	368.2	375.0	384.7	385.5	390.2	395.4	401.4	403.1	403.7	405.4	413.5	419.4	427.3	1
221.6	226.6	228.7	233.4	235.9	238.7	240.9	238.7	234.8	235.7	242.8	245.8	251.6	259.7	259.9	262.5	268.5	272.2	273.3	271.3	271.2	276.9	281.0	286.1	2
95.9	98.3	98.7	101.9	102.2	102.8	102.9	100.9	96.4	96.0	98.3	101.1	104.7	109.1	107.3	107.9	111.2	111.6	110.6	108.4	106.8	110.3	111.7	114.3	3
75.7	77.1	77.4	80.6	80.8	81.2	81.1	79.5	75.8	75.0	76.9	79.1	82.5	86.2	85.0	85.2	88.5	88.4	87.4	85.4	84.0	87.1	88.2	90.7	4
59.1	60.3	60.8	61.2	62.2	63.3	64.3	63.7	63.4	63.0	64.1	64.7	66.0	68.1	68.9	69.6	70.8	72.4	72.4	71.8	71.7	72.4	73.4	73.9	5
29.5	30.2	30.8	31.5	32.0	32.6	33.1	33.3	33.8	34.5	35.2	35.7	36.2	37.4	38.2	39.0	39.6	40.5	41.3	41.5	42.3	43.1	43.8	44.3	6
37.1	37.8	38.4	38.9	39.4	39.9	40.6	40.7	41.2	42.2	45.2	44.4	44.7	45.1	45.5	45.9	46.9	47.8	49.0	49.7	50.4	51.2	52.2	53.6	7
7.7	8.0	8.2	8.5	8.8	9.0	9.3	9.5	9.3	9.2	9.3	9.6	10.0	10.3	10.6	10.7	10.8	11.0	11.0	11.2	11.2	11.3	11.4	11.6	8
42.7	43.3	44.4	44.5	43.9	44.3	45.2	44.5	45.9	45.6	46.2	46.5	46.8	47.2	46.0	45.9	45.2	46.9	46.3	46.5	46.5	47.2	48.1	49.5	9
31.5	32.1	32.3	32.5	32.6	32.8	32.9	32.4	31.6	32.1	32.7	33.5	34.5	35.5	35.4	35.1	34.5	34.5	34.1	33.8	33.7	34.5	35.1	36.0	10
11.2	11.2	12.1	12.0	11.2	11.5	12.3	12.1	14.3	13.5	13.4	12.9	12.4	11.7	10.6	10.8	10.7	12.4	12.2	12.7	12.8	12.7	13.1	13.6	11
10.7	10.8	11.0	11.1	11.4	11.8	12.1	12.2	12.2	12.3	12.2	12.1	11.8	11.9	11.9	11.9	11.9	11.9	11.9	12.0	12.0	12.2	12.3	12.5	12
11.7	12.0	12.3	12.0	12.7	12.8	12.9	12.3	12.6	12.6	12.6	12.0	13.1	13.4	14.1	14.2	14.3	14.2	14.4	14.5	14.7	14.8	14.9	15.5	13
16.7	17.2	17.7	18.2	18.9	19.5	20.0	20.2	20.3	20.6	21.1	22.0	22.6	23.0	23.7	24.5	25.2	25.5	26.0	26.5	26.6	27.2	27.5	28.1	14
18.2	18.7	19.0	19.4	20.3	21.9	22.0	23.4	24.6	26.8	27.4	27.1	26.8	27.1	27.3	28.5	28.5	28.9	29.6	30.9	32.5	33.4	33.7	33.8	15
5.3	5.6	5.8	5.9	6.3	7.7	7.5	7.8	7.8	8.6	8.7	8.8	9.5	10.3	10.4	10.5	10.7	11.2	11.3	11.4	11.8	12.5	12.8	13.4	16
1.3	1.4	1.5	1.5	1.6	1.6	1.7	2.4	3.1	4.2	4.8	4.2	2.9	2.2	2.1	2.8	2.4	2.4	2.9	3.8	3.8	4.4	3.9	3.7	17
4.3	4.3	4.1	4.2	4.3	4.3	4.3	4.5	4.6	4.6	4.5	4.5	4.6	4.6	4.4	4.5	4.6	4.5	4.5	4.6	4.7	4.9	4.7	4.8	18
7.3	7.4	7.6	7.8	8.2	8.4	8.5	8.7	9.1	9.4	9.4	9.6	9.9	10.1	10.5	10.6	10.8	10.8	10.9	11.1	12.2	11.5	12.3	11.9	19
5.7	5.8	5.8	6.0	6.7	6.7	6.8	6.7	6.8	6.7	7.0	6.9	7.8	7.9	8.0	8.0	9.1	9.2	9.3	9.3	9.5	9.6	9.7	9.9	20
39.2	39.8	40.2	40.8	42.2	42.6	43.0	42.8	41.7	41.8	42.7	43.1	45.4	46.7	46.8	48.3	51.4	51.9	51.4	50.9	51.0	52.5	53.0	54.6	21
34.5	35.1	35.3	35.8	37.0	37.4	37.6	37.4	36.1	36.2	37.0	37.3	39.2	40.3	40.3	41.7	44.1	44.6	44.0	43.4	43.3	44.7	45.1	46.7	22
4.7	4.8	4.9	5.0	5.1	5.2	5.4	5.4	5.6	5.7	5.7	5.8	6.3	6.4	6.5	6.6	7.2	7.3	7.4	7.5	7.7	7.8	7.9	8.0	23
284.6	291.1	295.2	300.3	303.0	308.8	312.7	311.2	311.4	314.2	321.8	325.0	329.6	338.0	338.8	341.9	344.0	349.6	351.7	352.7	354.3	361.0	366.3	372.6	24
265.6	268.2	270.4	275.6	280.1	283.3	288.7	288.6	287.4	290.9	294.5	299.8	305.7	313.0	316.7	318.8	323.9	329.9	329.8	330.5	330.5	335.5	340.1	346.1	25
19.0	22.9	24.8	24.7	22.9	25.4	24.0	22.6	23.9	23.3	27.3	25.2	23.9	25.1	22.1	23.1	20.1	19.7	22.0	22.2	23.8	25.5	26.3	26.5	26
282.0	286.2	287.7	291.0	291.1	294.6	296.1	293.3	291.3	292.6	299.9	302.1	305.8	312.1	311.4	313.1	313.9	317.5	318.9	318.9	319.8	325.5	329.7	334.5	27

[Billions of 1954 dollars]

398.8	398.9	400.2	405.5	409.6	410.0	411.0	403.8	393.0	395.2	402.9	413.6	421.7	434.0	427.6	431.1	440.9	442.3	439.7	437.7	433.9	443.9	450.4	463.4	1
263.2	263.7	263.4	266.9	268.9	270.4	273.4	272.1	268.9	270.9	274.4	278.7	283.6	289.1	291.0	291.9	295.6	299.7	299.1	298.8	298.2	302.5	306.0	310.6	2
38.9	38.0	37.1	38.2	38.9	38.5	39.0	37.7	34.9	34.7	35.1	37.5	39.6	41.6	42.0	40.8	42.4	43.0	41.8	41.8	39.0	41.3	41.7	44.4	3
130.2	130.3	129.7	130.9	131.7	132.2	133.8	132.7	131.4	132.3	134.3	135.2	136.8	139.1	139.3	139.8	140.6	142.3	141.9	140.7	141.5	142.3	144.4	144.9	4
94.2	95.3	96.7	97.8	98.3	99.7	100.7	101.8	102.6	104.0	105.1	106.1	107.2	108.4	109.8	111.3	112.6	114.5	115.4	116.3	117.7	118.8	120.0	121.4	5
62.8	61.5	61.4	61.3	59.8	59.3	58.9	54.1	46.8	45.8	48.1	54.7	59.5	67.2	58.0	62.0	66.7	61.5	58.6	55.8	50.0	56.5	60.4	64.1	6
32.7	32.6	32.3	31.8	31.9	31.7	31.7	31.6	31.0	30.2	30.6	32.1	33.8	35.3	34.9	33.6	34.6	34.2	34.0	34.3	33.0	34.3	35.6	36.1	7
16.6	16.5	16.0	15.7	15.5	15.2	15.2	15.3	15.4	15.3	16.2	17.7	19.4	20.6	19.7	18.5	18.6	18.2	18.1	17.8	16.5	17.4	18.8	19.7	8
16.1	16.1	16.3	16.0	16.4	16.5	16.5	16.3	15.6	14.9	14.5	14.4	14.4	14.7	15.2	15.2	16.0	16.0	15.9	16.5	16.5	16.9	16.7	16.4	9
24.3	24.7	25.2	25.5	25.4	24.8	24.9	23.6	20.4	19.1	18.8	19.5	20.1	21.7	21.8	21.8	22.6	23.3	22.7	22.2	20.1	20.2	21.3	22.7	10
5.8	4.1	3.9	4.0	2.5	2.8	2.3	-1.0	-4.6	-3.4	-1.3	3.1	5.6	10.2	1.3	6.6	9.6	4.0	1.9	-7	-3.0	2.0	3.5	5.4	11
6.4	5.0	4.3	3.9	1.8	1.7	1.3	-2.0	-5.5	-4.3	-2.1	2.4	5.5	10.2	1.4	6.6	9.4	3.7	1.6	-1.0	-3.2	1.9	3.4	5.3	12
-6	-8	-4	.1	.7	1.1	1.0	.9	.9	.9	.8	.7	.0	-1	-1	.0	.2	.2	.3	.3	.2	.2	.1	.1	13
.9	2.2	3.1	3.8	5.0	4.2	3.8	2.2	.4	-2	.2	-1.1	-2.3	-3.1	-2.0	-1.1	.2	1.0	1.5	3.3	3.5	1.7	.7	1.4	14
20.6	22.0	23.4	23.5	25.2	24.7	24.7	23.0	21.0	21.3	21.8	21.6	20.9	21.2	22.9	22.7	24.0	25.1	25.0	25.6	25.7	24.7	25.1	26.2	15
19.7	19.7	20.2	19.7	20.2	20.5	20.8	20.8	20.7	21.5	21.6	22.7	23.2	24.4	24.9	23.8	23.8	24.0	23.5	22.3	22.2	22.4	24.4	24.8	16
71.8	71.5	72.1	73.5	75.8	76.0	74.8	75.4	77.0	78.6	80.2	81.2	80.9	80.9	80.6	78.3	78.4	80.0	80.5	79.9	82.2	83.3	83.3	87.2	17
41.8	40.9	41.5	42.5	44.0	44.0	42.8	42.3	43.2	44.4	44.9	45.4	44.4	44.4	44.3	42.4	42.0	42.9	42.7	41.8	42.9	44.4	44.1	46.7	18
30.0	30.6	30.7	31.0	31.9	32.1	32.1	33.1	33.8	34.2	35.3	35.8	36.5	36.4	36.3	35.9	36.4	37.1	37.8	38.1	39.2	38.9	39.2	40.5	19

[Index numbers, 1954=100]

103.0	104.0	105.2	106.0	107.0	107.8	109.1	109.5	110.1	110.6	110.9	111.4	111.9	112.4	112.9	113.3	113.8	114.1	114.6	115.0	115.4	115.6	116.0	116.2	1
100.9	101.7	102.6	103.2	104.1	104.8	105.6	106.1	106.9	107.4	107.3	107.6	107.8	108.3	108.8	109.2	109.6	110.1	110.3	110.6	110.8	110.9	111.1	111.4	2
99.8	100.6	101.8	103.2	103.8	104.8	105.1	105.3	104.7	104.8	105.3	106.0	106.8	106.8	107.0	105.5	106.4	106.6	106.5	105.1	104.6	105.3	105.5	105.1	3
99.6	100.5	101.5	101.9	102.9	103.4	104.4	104.8	106.2	106.7	106.2	106.8	105.8	105.7	106.1	106.5	106.7	107.2	107.4	108.3	108.5	108.1	108.2	108.5	4
103.1	103.8	104.5	105.1	106.0	106.5	107.3	108.0	108.6	109.2	109.6	110.4	110.9	112.1	113.0	113.9	114.4	114.9	115.1	115.5	115.7	116.2	116.6	117.3	5
																								6
107.4	109.6	110.5	111.8	112.2	113.5	114.2	114.1	113.7	113.9	114.5	115.0	115.5	116.4	117.5	117.8	118.2	118.9	119.1	118.9	119.2	119.5	119.9	119.8	7
107.1	109.0	109.6	110.1	110.4	111.0	111.6	111.5	110.6	110.4	111.4	112.2	112.9	114.0	115.0	115.2	115.8	116.3	116.1	115.5	115.0	115.7	116.3	116.1	8
107.7	110.2	111.4	113.5	113.9	115.8	116.5	116.6	116.8	117.4	117.9	118.5	118.8	119.9	120.8	121.0	121.1	121.9	122.4	122.6	123.4	123.4	123.7	124.3	9
105.9	108.1	109.6	112.2	114.0	115.4	116.4	116.9	118.1	118.9	118.9	119.6	120.9	121.4	122.0	121.1	121.5	121.9	122.0	121.1	121.6	121.5	121.4	120.7	10
																								11
																								12
103.7	102.9	102.9	104.0	107.2	106.6	107.8	108.0	107.0	106.3	105.0	105.1	104.5	103.9	103.8	105.0	105.4	105.8	106.1	106.0	106.8	108.4	107.3	108.1	13
101.6	101.6	101.6	102.6	103.8	103.8	103.0	102.3	100.5	99.6	98.8	98.1	97.3	97.6	97.8	100.2	100.4	100.5	100.6	99.8	99.8	98.8	98.8	98.8	14
106.6	108.1	110.7	111.5	112.5	113.7	116.0	116.4	116.7	117.0	118.6	119.1	120.2	120.6	121.3	123.3	124.0	123.7	125.2	127.0	127.6	127.3	128.3	128.4	15
107.2	108.6	111.2	111.8	112.6	113.7	116.8	116.8	117.2	116.8	119.5	119.7	121.3	121.4	121.8	124.5	125.0	123.7	125.5	128.3	129.1	127.6	128.1	127.3	16
105.7	107.4	109.9	111.1	112.3	113.6	115.0	115.9	116.1	117.2	117.4	118.4	119.0	119.6	120.7	121.9	122.8	123.6	124.8	125.5	125.9	127.0	128.6	129.7	17

SUMMARY DATA, 1961

I. National Income and Product Account, 1961¹

[Billions of dollars]

Item		Item	
1 Compensation of employees.....	302.2	24 Personal consumption expenditures (II-2).....	338.1
2 Wages and salaries.....	278.8	25 Gross private domestic investment (V-1).....	69.3
3 Disbursements (II-7).....	278.8	26 Net exports of goods and services.....	4.0
4 Excess of accruals over disbursements (V-11).....	0	27 Exports (IV-1).....	27.3
5 Supplements.....	23.4	28 Imports (IV-2).....	23.3
6 Employer contributions for social insurance (III-18).....	12.0	29 Government purchases of goods and services (III-1).....	107.4
7 Other labor income (II-11).....	11.4		
8 Proprietors' income (II-12).....	47.8		
9 Rental income of persons (II-15).....	12.3		
10 Corporate profits and inventory valuation adjustment.....	45.5		
11 Profits before tax.....	45.6		
12 Tax liability (III-15).....	22.3		
13 Profits after tax.....	23.3		
14 Dividends (II-16).....	15.0		
15 Undistributed (V-12).....	8.3		
16 Inventory valuation adjustment (V-13).....	0		
17 Net interest (II-18).....	20.0		
18 NATIONAL INCOME	427.8		
19 Business transfer payments (II-21).....	2.1		
20 Indirect business tax and nontax liability (III-16).....	48.2		
21 Current surplus of government enterprises less subsidies (III-10).....	-1.7		
22 Capital consumption allowances (V-14).....	45.3		
23 Statistical discrepancy (V-16).....	-3.1		
GROSS NATIONAL PRODUCT	518.7	GROSS NATIONAL PRODUCT	518.7

II.—Personal Income and Outlay Account, 1961¹

[Billions of dollars]

Item		Item	
1 Personal tax and nontax payments (III-12).....	52.8	7 Wage and salary disbursements (I-3).....	278.8
2 Personal consumption expenditures (I-24).....	338.1	8 Manufacturing.....	87.5
3 Durable goods.....	43.7	9 Other private.....	139.5
4 Nondurable goods.....	155.2	10 Government.....	51.8
5 Services.....	139.1	11 Other labor income (I-7).....	11.4
6 Personal saving (V-10).....	25.6	12 Proprietors' income (I-8).....	47.8
		13 Business and professional.....	34.8
		14 Farm.....	13.1
		15 Rental income of persons (I-9).....	12.3
		16 Dividends (I-14).....	15.0
		17 Personal interest income.....	27.4
		18 Net interest (I-17).....	20.0
		19 Net interest paid by government (III-9).....	7.3
		20 Transfer payments.....	33.4
		21 Business (I-19).....	2.1
		22 Government (III-7).....	31.3
		23 Less: Personal contributions for social insurance (III-19).....	9.7
PERSONAL OUTLAY AND SAVING	416.4	PERSONAL INCOME	416.4

III.—Government Receipts and Expenditures Account, 1961¹

[Billions of dollars]

Item		Item	
1 Purchases of goods and services (I-29).....	107.4	12 Personal tax and nontax receipts (II-1).....	52.8
2 Federal.....	57.0	13 Federal.....	45.0
3 National defense (less sales).....	48.3	14 State and local.....	7.8
4 Other.....	8.7	15 Corporate profits tax accruals (I-12).....	22.3
5 State and local.....	50.4	16 Indirect business tax and nontax accruals (I-20).....	48.2
6 Transfer payments.....	32.8	17 Contributions for social insurance.....	21.6
7 To persons (II-22).....	31.3	18 Employer (I-6).....	12.0
8 Foreign (IV-3).....	1.6	19 Personal (II-23).....	9.7
9 Net interest paid (II-19).....	7.3		
10 Subsidies less current surplus of government enterprises (I-21).....	1.7		
11 Surplus or deficit (—) on income and product account (V-15).....	-4.4		
GOVERNMENT EXPENDITURES AND SURPLUS	144.8	GOVERNMENT RECEIPTS	144.8

IV.—Foreign Transactions Account, 1961¹

[Billions of dollars]

Item		Item	
1 Exports of goods and services (I-27).....	27.3	2 Imports of goods and services (I-28).....	23.3
		3 Transfer payments from U.S. Government (III-8).....	1.6
		4 Net foreign investment (V-9).....	2.4
RECEIPTS FROM ABROAD	27.3	PAYMENTS TO ABROAD	27.3

V.—Gross Saving and Investment Account, 1961¹

[Billions of dollars]

Item		Item	
1 Gross private domestic investment (I-25).....	69.3	10 Personal saving (II-6).....	25.6
2 New construction.....	41.6	11 Excess of wage accruals over disbursements (I-4).....	0
3 Residential nonfarm.....	21.0	12 Undistributed corporate profits (I-15).....	8.3
4 Other.....	20.5	13 Corporate inventory valuation adjustment (I-16).....	0
5 Producers' durable equipment.....	25.5	14 Capital consumption allowances (I-22).....	45.3
6 Change in business inventories.....	2.1	15 Government surplus or deficit (—) on income and product account (III-11).....	-4.4
7 Nonfarm.....	1.9	16 Statistical discrepancy (I-23).....	-3.1
8 Farm.....	0.2		
9 Net foreign investment (IV-4).....	2.4		
GROSS INVESTMENT	71.7	GROSS SAVING AND STATISTICAL DISCREPANCY	71.7

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

I. GROSS NATIONAL PRODUCT AND NATIONAL INCOME

Table 7.—National Income by Industry (I-10)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
All industries, total	350,836	366,943	367,384	400,481	415,480	427,829
Agriculture, forestry, and fisheries	16,087	16,365	18,338	16,326	17,286	18,494
Farms.....	15,143	15,397	17,369	15,350	16,190	17,374
Agricultural services, forestry, and fisheries.....	944	968	969	976	1,096	1,120
Mining	6,243	6,238	5,435	5,283	5,207	4,977
Metal mining.....	1,092	951	757	644	763	681
Anthracite mining.....	170	162	146	109	94	89
Bituminous and other soft coal mining.....	1,543	1,569	1,221	1,186	1,151	1,044
Crude petroleum and natural gas.....	2,602	2,767	2,561	2,544	2,363	2,332
Nonmetallic mining and quarrying.....	836	789	750	800	836	831
Contract construction	19,515	20,247	19,870	21,558	21,884	22,141
Manufacturing	109,268	112,476	103,817	119,929	121,987	121,704
Food and kindred products.....	8,799	9,075	9,375	10,155	10,367	10,849
Tobacco manufactures.....	747	807	877	981	1,004	1,052
Textile mill products.....	4,382	4,157	3,974	4,606	4,608	4,346
Apparel and other finished fabric products.....	4,410	4,381	4,333	4,680	4,898	4,940
Lumber and furniture products.....	5,138	4,718	4,523	5,273	5,070	4,819
Lumber and wood products, exc. furniture.....	3,245	2,825	2,763	3,268	3,042	2,849
Furniture and fixtures.....	1,893	1,893	1,760	2,005	2,028	1,970
Paper and allied products.....	4,186	4,016	3,961	4,463	4,637	4,801
Printing, publishing, and allied industries.....	5,436	5,700	5,708	6,228	6,603	6,700
Chemicals and allied products.....	7,739	8,100	7,928	9,315	9,297	9,557
Products of petroleum and coal.....	4,344	3,957	3,673	4,167	4,230	4,406
Rubber products.....	1,895	1,914	1,796	2,117	2,174	2,175
Leather and leather products.....	1,461	1,480	1,368	1,527	1,562	1,456
Stone, clay, and glass products.....	3,920	3,871	3,772	4,450	4,334	4,247
Metals, metal products, and miscellaneous.....	23,486	24,377	21,720	24,837	25,268	24,994
Primary metal industries.....	10,891	11,293	9,109	10,527	10,624	9,979
Fabricated metal products, incl. ordnance.....	7,719	8,089	7,696	8,733	8,887	9,111
Instruments.....	2,325	2,409	2,366	2,805	2,918	2,932
Miscellaneous manufacturing.....	2,551	2,586	2,549	2,772	2,839	2,972
Machinery, except electrical.....	12,182	12,333	10,610	12,605	12,720	12,643
Electrical machinery.....	7,521	8,358	7,930	9,558	10,083	10,477
Transportation equipment, exc. automobiles.....	6,395	7,539	7,014	6,971	6,667	6,693
Automobiles and automobile equipment.....	7,227	7,693	5,255	7,996	8,465	7,549
Wholesale and retail trade	58,192	60,350	61,136	66,568	67,963	69,629
Wholesale trade.....	20,414	21,355	21,442	23,454	23,938	24,772
Retail trade and automobile services.....	37,778	38,995	39,694	43,114	44,025	44,857
Finance, insurance, and real estate	32,367	35,276	37,555	40,402	42,537	44,705
Banking.....	5,104	5,679	5,929	6,572	7,183	7,179
Security and commodity brokers, dealers and exchanges.....	510	547	638	652	703	867
Finance, n.e.c.....	839	894	844	1,023	1,007	1,148
Insurance carriers.....	3,183	3,489	4,128	4,746	5,080	5,286
Insurance agents and combination offices.....	1,975	2,087	2,181	2,332	2,379	2,502
Real estate.....	20,756	22,580	23,835	25,077	26,185	27,723
Transportation	16,841	17,208	16,429	17,671	17,939	17,896
Railroads.....	7,619	7,503	6,824	6,948	6,784	6,513
Local and highway passenger transportation.....	1,415	1,452	1,430	1,492	1,518	1,556
Highway freight transportation & warehousing.....	4,647	4,885	4,911	5,632	5,711	5,954
Water transportation.....	1,012	1,101	949	1,019	1,157	1,052
Air transportation (common carriers).....	877	910	994	1,154	1,268	1,307
Pipeline transportation.....	305	315	322	354	348	359
Services allied to transportation.....	966	1,042	999	1,075	1,153	1,155
Communications and public utilities	12,658	13,405	14,179	15,614	16,734	17,469
Telephone, telegraph, and related services.....	5,328	5,684	6,044	6,652	7,110	7,474
Radio broadcasting and television.....	683	716	754	834	877	888
Utilities: electric and gas.....	6,430	6,777	7,154	7,876	8,471	8,820
Local utilities and public services, n.e.c.....	217	228	227	252	276	287
Services	37,252	39,978	41,908	45,984	49,150	51,749
Hotels and other lodging places.....	1,749	1,810	1,771	1,937	1,998	2,062
Personal services.....	3,929	4,159	4,189	4,421	4,588	4,707
Private households.....	7,839	8,383	8,719	9,203	10,210	10,542
Commercial and trade schools and employment agencies.....	215	235	229	238	256	248
Business services, n.e.c.....	4,189	4,627	4,905	5,609	6,048	6,598
Miscellaneous repair services and hand trades.....	1,457	1,532	1,478	1,668	1,628	1,694
Motion pictures.....	891	841	775	865	877	915
Amusement and recreation, exc. motion pictures.....	1,279	1,326	1,436	1,547	1,718	1,824
Medical and other health services.....	7,564	8,187	9,026	10,108	10,668	11,358
Legal services.....	1,965	2,115	2,224	2,592	2,666	2,799
Engineering & other professional services, n.e.c.....	1,866	2,036	2,005	2,185	2,335	2,448
Educational services, n.e.c.....	1,767	1,948	2,140	2,372	2,662	2,880
Nonprofit membership organizations, n.e.c.....	2,542	2,779	3,011	3,239	3,496	3,974
Government and government enterprises	40,401	43,155	46,618	48,975	52,506	56,345
Federal—general government.....	18,833	19,425	20,430	20,840	21,638	22,715
Federal—government enterprises.....	2,667	2,830	3,169	3,269	3,542	3,785
State and local—general government.....	17,578	19,524	21,545	23,299	25,637	28,071
State and local—government enterprises.....	1,323	1,376	1,474	1,567	1,689	1,774
Rest of the world	2,012	2,245	2,099	2,168	2,287	2,720

Table 8.—National Income and Gross National Product by Legal Form of Organization (I-12)

[Millions of dollars]

Line		1956	1957	1958	1959	1960	1961
1	National income	350,836	366,943	367,384	400,481	415,480	427,829
2	Income originating in business, total	298,320	310,494	307,003	336,635	346,552	353,891
3	Corporate business.....	195,159	202,920	195,795	220,769	227,440	230,026
4	Compensation of employees.....	154,645	162,727	159,456	174,508	183,068	185,757
5	Wages and salaries.....	143,765	150,577	147,371	160,377	167,505	169,727
6	Supplements to wages and salaries.....	10,880	12,150	12,085	14,131	15,563	16,030
7	Corporate profits and inventory valuation adjustment.....	40,233	39,744	35,356	45,399	43,746	43,338
8	Profits before tax.....	42,926	41,283	35,611	45,864	43,554	43,354
9	Profits tax liability.....	21,227	20,922	18,646	23,188	22,435	22,251
10	Profits after tax.....	21,699	20,361	16,965	22,676	21,119	21,103
11	Inventory valuation adjustment.....	-2,693	-1,539	-255	-465	192	-16
12	Net interest.....	281	449	983	862	626	931
13	Sole proprietorships and partnerships.....	79,020	81,091	82,992	86,360	88,039	90,841
14	Compensation of employees.....	34,806	35,982	36,351	39,270	40,989	42,092
15	Wages and salaries.....	33,588	34,639	34,983	37,614	39,071	40,078
16	Supplements to wages and salaries.....	1,218	1,343	1,368	1,656	1,918	2,014
17	Proprietors' income.....	43,290	44,001	45,495	45,836	45,692	47,252
18	Business and professional.....	31,673	32,221	31,947	34,465	33,658	34,198
19	Income of unincorporated enterprises.....	32,175	32,521	32,003	34,605	33,677	34,165
20	Inventory valuation adjustment.....	-502	-300	-56	-140	-19	33
21	Farm.....	11,617	11,780	13,548	11,371	12,034	13,054
22	Net interest.....	924	1,108	1,146	1,254	1,358	1,497
23	Other private business.....	20,151	22,277	23,573	24,670	25,842	27,465
24	Compensation of employees.....	3,299	3,572	3,758	4,020	4,279	4,438
25	Wages and salaries.....	3,152	3,403	3,577	3,796	4,019	4,165
26	Supplements to wages and salaries.....	147	169	181	224	260	273
27	Proprietors' income—business and professional.....	425	456	557	639	544	580
28	Rental income of persons.....	10,913	11,891	12,208	11,902	11,913	12,259
29	Net interest.....	5,514	6,358	7,050	8,109	9,106	10,188
30	Government enterprises.....	3,990	4,206	4,643	4,836	5,231	5,559
31	Compensation of employees.....	3,990	4,206	4,643	4,836	5,231	5,559
32	Wages and salaries.....	3,817	3,975	4,359	4,526	4,870	5,155
33	Supplements to wages and salaries.....	173	231	284	310	361	404
34	Income originating in general government	36,411	38,949	41,975	44,139	47,275	50,786
35	Compensation of employees.....	36,411	38,949	41,975	44,139	47,275	50,786
36	Wages and salaries.....	34,203	36,173	38,867	40,766	43,475	46,654
37	Supplements to wages and salaries.....	2,208	2,776	3,108	3,373	3,800	4,132
38	Income originating in households and institutions	14,093	15,255	16,307	17,539	19,366	20,432
39	Compensation of employees.....	9,330	10,042	10,938	11,734	12,802	13,521
40	Wages and salaries.....	9,088	9,760	10,625	11,359	12,347	13,021
41	Supplements to wages and salaries.....	242	282	313	375	455	500
42	Net interest.....	4,763	5,213	5,369	5,805	6,564	6,911
43	Income originating in the rest of the world	2,012	2,245	2,099	2,168	2,287	2,720
44	Wages and salaries.....	21	21	21	21	21	21
45	Corporate profits after tax.....	1,757	1,925	1,799	1,793	1,870	2,199
46	Net interest.....	234	299	279	354	396	500
47	Gross national product	419,180	442,769	444,546	482,704	503,443	518,725
48	Business	366,664	386,320	384,165	418,858	434,515	444,787
49	Income originating in business (line 2 above).....	298,320	310,494	307,003	336,635	346,552	353,891
50	Other.....	68,344	75,826	77,162	82,223	87,963	90,896
51	Indirect business tax and non-tax liability.....	35,692	38,186	39,322	42,601	46,538	48,187
52	Business transfer payments.....	1,616	1,790	1,831	2,052	2,092	2,132
53	Corporate gifts to nonprofit institutions.....	418	418	395	482	482	482
54	Consumer bad debts.....	662	720	728	816	816	816
55	Other.....	536	652	708	754	794	834
56	Statistical discrepancy.....	-2,428	-601	-1,461	-2,962	-3,396	-3,086
57	Less: Subsidies minus current surplus of government enterprises.....	948	992	1,135	430	521	1,676
58	Capital consumption allowances.....	34,412	37,443	38,605	40,962	43,250	45,339
59	General government (line 34 above)	36,411	38,949	41,975	44,139	47,275	50,786
60	Households and institutions (line 38 above)	14,093	15,255	16,307	17,539	19,366	20,432
61	Rest of the world (line 43 above)	2,012	2,245	2,099	2,168	2,287	2,720

Table 9.—Gross National Product by Legal Form of Organization, in Constant Dollars (1-13)

[Billions of 1954 dollars]						
	1956	1957	1958	1959	1960	1961
Gross national product.....	400.9	408.6	401.3	428.6	440.2	447.9
Business.....	352.7	359.1	351.2	377.4	387.1	392.8
General government.....	32.7	33.2	33.8	33.8	34.7	35.7
Households and institutions.....	13.5	14.1	14.5	15.1	16.1	16.7
Rest of the world.....	2.0	2.2	2.2	2.3	2.3	2.8

Table 10.—Farm and Nonfarm Business Gross Product, in Current and Constant Dollars (1-15)

	1956	1957	1958	1959	1960	1961
	[Millions of current dollars]					
Business gross product.....	366,664	386,320	384,165	418,858	434,515	444,787
Farm.....	19,313	19,361	21,349	19,970	20,914	21,378
Nonfarm.....	347,351	366,959	362,816	398,888	413,601	423,409
	[Billions of 1954 dollars]					
	1956	1957	1958	1959	1960	1961
Business gross product.....	352.7	359.1	351.2	377.4	387.1	392.8
Farm.....	20.9	20.6	20.9	20.8	21.8	22.1
Nonfarm.....	331.7	338.5	330.3	356.6	365.3	370.7

Table 11.—National Income (1-11, 1-14)

[Billions of dollars, seasonally adjusted at annual rates]

By Industry Division	1956				1957				1958				1959				1960				1961			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
All industries, total¹.....	343.2	348.3	352.6	359.1	364.0	367.1	371.6	365.1	357.4	360.2	370.1	381.7	391.7	405.6	400.6	403.9	413.9	417.2	416.6	414.4	411.8	424.3	431.3	444.0
Agriculture, forestry, and fisheries.....	15.6	15.6	16.6	16.5	15.8	16.1	16.9	16.7	18.8	18.3	18.3	18.0	17.4	16.7	15.4	15.8	15.7	17.8	17.5	18.1	18.2	18.1	18.6	19.1
Manufacturing.....	108.0	108.2	107.9	112.9	114.2	113.4	113.6	108.7	100.4	99.8	104.7	110.3	116.6	124.6	119.6	118.9	125.8	123.0	121.0	118.1	113.8	120.7	123.0	129.3
Durable goods industries.....	64.9	65.0	64.5	69.2	70.4	69.6	69.8	65.7	59.2	57.9	60.8	65.4	70.1	76.4	70.4	69.9	76.4	73.4	71.5	69.1	65.5	70.6	72.4	77.3
Non-durable goods industries.....	43.1	43.3	43.5	43.8	43.8	43.8	43.8	43.0	41.2	41.9	43.9	44.9	46.5	48.2	49.3	49.0	49.3	49.7	49.5	49.0	48.4	50.1	50.6	52.0
Wholesale and retail trade.....	57.0	58.0	59.2	58.6	60.0	60.5	61.1	59.7	58.9	60.2	61.6	63.9	65.1	67.0	66.6	67.5	67.8	69.0	68.1	67.2	67.4	69.6	70.0	71.4
Finance, insurance, and real estate.....	31.7	32.1	32.6	33.1	33.9	34.8	35.9	36.6	36.9	37.3	37.5	38.5	39.2	40.0	40.9	41.4	42.0	42.3	42.7	43.2	43.8	44.5	44.8	45.7
Transportation.....	16.6	16.9	16.7	17.1	17.3	17.3	17.5	16.8	16.1	16.0	16.5	17.2	17.4	18.0	17.7	17.6	18.0	18.2	18.0	17.5	17.1	17.7	18.2	18.5
Communications and public utilities.....	12.3	12.6	12.9	12.8	13.2	13.3	13.4	13.6	13.8	14.1	14.2	14.6	15.1	15.4	15.8	16.1	16.4	16.6	16.9	17.0	17.0	17.3	17.6	18.0
Services.....	36.1	36.8	37.6	38.4	39.0	39.8	40.4	40.7	40.7	41.4	42.3	43.2	44.2	45.6	46.4	47.7	48.4	48.9	49.5	49.8	50.2	51.3	52.3	53.3
Government and government enterprises.....	39.2	40.0	41.0	41.5	42.2	42.8	43.7	43.9	45.1	46.1	47.4	47.9	48.2	48.8	49.2	49.8	50.8	51.8	53.3	54.0	54.8	55.7	56.7	58.2
Other.....	26.6	28.0	28.1	28.2	28.4	29.1	29.1	28.4	26.7	27.0	27.6	28.3	28.5	29.5	28.9	29.1	29.0	29.5	29.6	29.4	29.3	29.5	30.0	30.5
By Corporate and Noncorporate Form².....																								
National income.....	343.2	348.3	352.6	359.1	364.0	367.1	371.6	365.1	357.4	360.2	370.1	381.7	391.7	405.6	400.6	403.9	413.9	417.2	416.6	414.4	411.8	424.3	431.3	444.0
Income originating in corporate business.....	191.9	194.0	195.0	199.8	203.5	203.8	205.2	199.2	189.3	190.3	197.1	206.4	214.7	225.8	220.8	221.8	230.1	229.3	227.2	223.2	219.2	228.7	232.1	240.2
Compensation of employees.....	150.6	154.0	155.0	159.0	161.3	163.1	164.3	162.2	157.6	156.8	160.0	163.5	169.5	176.1	175.6	176.8	182.8	184.4	183.8	181.3	180.5	184.8	187.2	190.5
Wages and salaries.....	140.1	143.2	144.0	147.7	149.5	151.0	152.0	149.8	145.6	144.8	148.0	151.1	155.9	161.9	161.3	162.4	167.3	168.8	168.2	165.8	164.8	168.9	171.1	174.1
Supplements to wages and salaries.....	10.5	10.7	11.0	11.3	11.9	12.1	12.3	12.0	11.9	12.1	12.4	13.7	14.2	14.3	14.4	15.5	15.6	15.6	15.5	15.7	15.9	16.1	16.4	
Corporate profits and inventory valuation adjustment ³	41.0	39.8	39.7	40.5	41.7	40.2	40.4	36.6	30.8	32.6	36.1	41.9	44.4	48.9	44.3	44.0	46.7	44.3	42.7	41.2	37.8	43.0	43.9	48.7
Profits before tax.....	43.9	43.5	40.9	43.6	44.2	41.7	41.7	37.5	31.0	32.3	36.3	42.8	45.1	50.2	44.8	43.3	47.4	44.5	41.5	40.8	37.5	42.8	44.2	49.0
Profits tax liability.....	21.7	21.5	26.3	21.5	22.3	21.2	21.2	19.1	16.3	17.0	19.0	22.3	22.8	25.2	22.6	22.0	24.3	22.9	21.4	21.1	19.4	21.9	22.6	25.1
Profits after tax.....	22.2	22.0	20.6	22.0	21.9	20.5	20.5	18.5	14.7	15.3	17.3	20.6	22.3	25.0	22.1	21.3	23.1	21.6	20.2	19.6	18.0	20.9	21.6	23.9
Inventory valuation adjustment.....	-2.9	-3.7	-1.2	-3.1	-2.4	-1.5	-1.3	-0.9	-0.2	-0.3	-0.2	-0.9	-0.8	-1.3	-0.5	-0.7	-0.6	-0.2	1.2	0.5	0.3	0.2	-0.3	-0.3
Net interest.....	0.3	0.3	0.3	0.3	0.4	0.4	0.5	0.5	0.9	1.0	1.0	1.0	0.8	0.9	0.9	0.9	0.6	0.6	0.6	0.6	0.9	0.9	0.9	1.0
Income originating outside corporate business.....	151.3	154.3	157.6	159.3	160.5	163.3	166.4	165.9	168.0	169.9	173.1	175.3	177.0	179.8	179.8	182.1	183.8	187.9	189.4	191.2	192.6	195.6	199.2	203.8

1. Annual data by industry, T. 7, p. 11. 2. Annual data by legal form, T. 8, p. 11. 3. Excludes profits received from abroad. (See table 8, line 45.)

Table 12.—Gross National Product (1-4)¹

[Billions of dollars, unadjusted for seasonal variations]

	1956				1957				1958				1959				1960				1961			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product.....	98.9	102.5	104.4	113.4	105.2	110.0	110.9	116.7	104.2	108.4	110.8	121.2	113.4	121.1	119.1	129.0	120.8	125.9	124.2	132.6	120.6	128.1	128.9	141.2
Personal consumption expenditures.....	63.2	66.2	66.2	74.4	66.3	70.3	70.7	77.8	68.4	71.8	72.1	80.8	73.0	77.2	77.3	86.0	77.0	81.9	80.5	89.1	78.8	83.0	83.0	93.3
Durable goods.....	8.8	9.6	8.9	11.2	9.2	10.1	9.7	11.3	8.2	9.0	8.7	11.3	9.4	11.2	10.4	12.6	10.2	11.5	10.3	12.8	9.1	10.9	10.2	13.6
Non-durable goods.....	30.0	31.7	32.0	37.8	30.9	33.5	34.0	39.3	32.1	34.4	34.7	40.5	33.5	35.6	35.8	42.2	34.2	37.5	37.0	43.1	35.3	37.5	37.9	44.5
Services.....	24.4	24.8	25.3	25.4	26.2	26.6	27.0	27.2	28.1	28.5	28.7	29.0	30.2	30.4	31.0	31.3	32.5	32.9	33.2	33.2	34.4	34.5	34.9	35.2
Gross private domestic investment.....	16.8	16.0	17.6	16.9	16.7	16.4	17.5	15.5	13.5	12.8	14.6	15.7	17.1	19.6	17.7	18.3	19.9	18.3	17.7	16.5	15.3	17.1	18.4	18.5
New construction.....	7.4	9.0	9.9	9.2	7.6	9.0	10.0	9.4	7.5	8.6	9.7	9.6	8.3	10.2	11.3	10.4	8.8	10.4	11.1	10.5	8.6	10.5	11.5	11.0
Residential nonfarm.....	3.6	4.6	5.0	4.5	3.4	4.3	4.8	4.5	3.4	4.3	5.1	5.3	4.4	5.9	6.4	5.7	4.4	5.6	5.9	5.2	4.0	5.5	5.9	5.7
Other.....	3.9	4.4	4.9	4.7	4.2	4.7	5.2	4.9	4.1	4.3	4.6	4.4	3.8	4.4	4.9	4.8	4.4	4.8	5.2	5.3	4.6	5.1	5.5	5.3
Producers' durable equipment.....	5.9	7.0	6.6	7.7	6.6	7.6	6.9	7.4	5.6	6.1	5.3	6.1	5.7	7.0	6.3	7.0	6.3	7.6	6.6	7.1	5.6	6.6	6.1	7.2
Change in business inventories.....	3.5	0	1.1	1	2.5	-0.3	0.6	-1.2	0.4	-1.9	-0.4	-0	3.2	2.4	0.1	0.9	4.8	0.3	0	-1.1	1.1	0	0.8	0.2
Nonfarm.....	3.6	0.2	1.2	1	2.5	-0.5	0.3	-1.5	0.2	-2.1	-0.7	-0.2	3.1	2.3	0.1	0.9	4.7	0.3	-0.1	-1.2	1.0	0.1	0.8	0.2
Farm.....	-0.1	-0.2	-0.1	0	0.1	0.2	0.2	0.3	0.3	0.3	0.2	0.2	0	0	0	0	0	0.1	0.1	0.1	0.1	0.1	0.0	0.0
Net exports of goods and services.....	0.3	0.8	0.4	1.5	1.4	1.5	0.8	1.3	0.4	0.4	0	0.4	-0.2	-0.3	-0.5	0.2	0.4	0	0.3	1.5	1.3	1.1	0.3	1.4
Exports.....	5.2	5.9	5.6	6.4	6.6	6.9	6.2	6.5	5.5	5.8	5.5	5.9	5.3	5.7	5.8	6.2	6.2	6.8	6.4	7.0	6.6	6.8	6.5	7.7
Imports.....	5.0	5.1	5.2	4.9	5.2	5.4	5.4	5.2	5.0	5.4	5.5	5.6	5.4	6.0	6.2	6.0	5.8	6.1	6.1	5.5	5.4	5.7	6.2	6.3
Government purchases of goods and services.....	18.6	19.6	20.2	20.6	20.7	21.8	21.9	22.1	21.8	23.3	24.1	24.3	23.4	24.7	24.6	24.5	23.5	25.1	25.6	25.4	25.3	26.9	27.1	28.1
Federal.....	11.1	11.2	11.6	11.8	12.3	12.6	12.5	12.3	12.6	13.1	13.5	13.5	13.3	13.6	13.4	13.3	13.0	13.5	13.5	13.2	13.7	14.4	14.2	14.7
National defense.....	9.7	9.9	10.3	10.5	10.9	11.3	11.3	10.9	11.0	11.3	11.3	11.3	11.5	11.8	11.3	11.7	11.3	11.7	11.3	11.4	11.8	12.5	12.0	12.2
Other.....	1.5	1.4	1.4	1.4	1.5	1.3	1.4	1.5	1.7	2.0	2.3	2.4	2.0	2.0	2.2	1.7	1.8	2.0	2.4	1.9	2.0	2.1	2.4	2.2
Less: Government sales.....	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.2	0.1	0.2	0.1
State and local.....	7.4	8.3	8.6	8.8	8.4	9.2	9.4	9.8	9.2	10.6	10.8	10.1	11.0	11.2	11.2	10.6	11.6	12.1	12.2	11.6	12.5	12.9	13.4	13.3

Current BUSINESS STATISTICS



THE STATISTICS here update series published in the 1961 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) contains data by months, or quarters, for the years 1957 through 1960 (1951-60, for major quarterly series) and averages of monthly or quarterly data for all years back to 1939; it also provides a description of each series and references to sources of earlier figures. Series added or significantly revised after the 1961 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1960 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1961 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

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Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS	1959	1960	1961	1959				1960				1961				1962
	Annual total			I	II	III	IV	I	II	III	IV	I	II	III	IV	I
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT†																
National income, total†.....bil. \$..	400.5	415.5	427.8	391.7	405.6	400.6	403.9	413.9	417.2	416.6	414.4	411.8	424.3	431.3	444.0	448.9
Compensation of employees, total.....do.....	278.5	293.7	302.2	270.9	279.8	280.2	283.0	290.6	294.6	295.8	293.9	294.1	300.2	304.5	309.9	315.2
Wages and salaries, total.....do.....	258.5	271.3	278.8	251.6	259.7	259.9	262.5	268.5	272.2	273.3	271.3	271.2	276.9	281.0	286.1	289.9
Private.....do.....	213.1	222.9	227.0	206.9	214.6	214.4	216.5	221.6	224.4	224.2	221.6	220.8	225.8	228.8	232.5	235.0
Military.....do.....	9.9	9.9	10.2	9.9	9.9	9.9	9.8	9.8	9.8	9.9	10.0	10.0	10.0	10.0	10.8	11.2
Government civilian.....do.....	35.4	38.5	41.6	34.8	35.3	35.7	36.1	37.1	38.0	39.1	39.7	40.4	41.2	42.2	42.8	43.7
Supplements to wages and salaries.....do.....	20.1	22.4	23.4	19.4	20.0	20.3	20.6	22.0	22.3	22.5	22.6	22.9	23.2	23.5	23.8	25.2
Proprietors' income, total*.....do.....	46.5	46.2	47.8	46.8	47.2	46.0	45.9	45.2	46.9	46.3	46.5	46.5	47.2	48.1	49.5	49.1
Business and professional*.....do.....	35.1	34.2	34.8	34.5	35.5	35.4	35.1	34.5	34.5	34.1	33.8	33.7	34.5	35.1	36.0	36.2
Farm.....do.....	11.4	12.0	13.1	12.4	11.7	10.6	10.8	10.7	12.4	12.2	12.7	12.8	12.7	13.1	13.6	12.9
Rental income of persons.....do.....	11.9	11.9	12.3	11.8	11.9	11.9	11.9	11.9	11.9	11.9	12.0	12.0	12.2	12.3	12.5	12.6
Corporate profits and inventory valuation adjustment, total.....bil. \$..	47.2	45.6	45.5	46.1	50.5	46.1	46.0	48.6	46.2	44.4	43.3	40.1	45.0	46.0	51.1	50.4
Corporate profits before tax, total.....do.....	47.7	45.4	45.6	46.9	51.9	46.5	45.3	49.2	46.4	43.3	42.8	39.8	44.8	46.3	51.4	50.1
Corporate profits tax liability.....do.....	23.2	22.4	22.3	22.8	25.2	22.6	22.0	24.3	22.9	21.4	21.1	19.4	21.9	22.6	25.1	24.4
Corporate profits after tax.....do.....	24.5	23.0	23.3	24.1	26.6	23.9	23.3	24.9	23.5	21.9	21.7	20.3	22.9	23.7	26.3	25.6
Inventory valuation adjustment.....do.....	-.5	.2	.0	-.8	-1.3	-.5	.7	-.6	-.2	1.2	.5	.3	.2	-.3	-.3	.3
Net interest.....do.....	16.4	18.1	20.0	16.0	16.2	16.4	17.0	17.6	17.7	18.2	18.8	19.1	19.8	20.3	21.0	21.5
Gross national product, total†.....do.....	482.7	503.4	518.7	472.0	487.8	482.7	488.5	501.7	504.8	503.7	503.3	500.8	513.1	522.3	538.6	545.0
Personal consumption expenditures, total.....do.....	313.5	328.5	338.1	305.7	313.0	316.7	318.8	323.9	329.9	329.8	330.5	330.5	335.5	340.1	346.1	350.2
Durable goods, total ⊕.....do.....	43.6	44.8	43.7	42.0	44.4	44.9	43.1	45.1	45.8	44.5	44.0	40.8	43.5	44.0	46.6	46.3
Automobiles and parts.....do.....	18.1	18.8	17.2	17.7	19.0	18.9	16.9	19.0	19.5	18.3	18.3	15.4	16.9	16.9	19.4	19.1
Furniture and household equipment.....do.....	18.9	19.1	19.3	18.0	18.9	19.2	19.3	19.3	19.2	19.1	18.7	18.4	19.2	19.7	19.8	19.7
Nondurable goods, total ⊕.....do.....	147.1	151.8	155.2	144.7	147.0	147.7	148.9	150.0	152.6	152.5	152.3	153.5	153.9	156.2	157.2	159.9
Clothing and shoes.....do.....	27.5	28.1	28.6	26.5	27.8	27.7	27.8	28.1	28.3	28.4	27.8	28.1	28.0	29.0	29.2	29.8
Food and alcoholic beverages.....do.....	77.7	79.5	81.1	77.2	77.8	77.4	78.3	78.5	79.9	79.5	80.2	80.3	80.6	81.5	82.1	83.7
Gasoline and oil.....do.....	11.1	11.7	11.9	10.8	11.1	11.3	11.3	11.5	11.6	11.7	11.9	11.9	11.7	11.9	12.1	12.1
Services, total ⊕.....do.....	122.8	131.9	139.1	119.0	121.5	124.0	126.8	128.9	131.5	132.8	134.2	136.2	138.0	139.9	142.3	144.1
Household operation.....do.....	18.1	19.6	20.6	17.5	17.9	18.2	18.8	19.2	19.6	19.7	20.0	20.2	20.6	20.7	21.0	21.3
Housing.....do.....	39.6	41.8	43.9	39.0	39.4	39.9	40.3	40.9	41.7	42.2	42.6	43.1	43.6	44.1	44.8	45.2
Transportation.....do.....	10.0	10.7	11.1	9.4	9.7	10.2	10.5	10.6	10.6	10.6	10.7	10.9	10.9	11.1	11.4	11.5
Gross private domestic investment, total.....do.....	72.7	72.4	69.3	69.8	79.0	68.8	73.2	79.1	73.5	70.3	66.5	60.1	67.6	72.4	76.6	75.9
New construction.....do.....	40.2	40.7	41.6	39.0	41.1	41.0	39.6	40.9	40.7	40.5	40.7	39.3	41.0	42.6	43.2	41.6
Residential nonfarm.....do.....	22.3	21.1	21.0	21.9	23.5	22.6	21.3	21.5	21.2	21.0	20.5	19.0	20.1	21.9	22.8	21.2
Producers' durable equipment.....do.....	25.9	27.6	25.5	24.3	26.4	26.6	26.4	27.4	28.4	27.7	26.8	24.4	24.6	25.8	27.4	27.6
Change in business inventories.....do.....	6.6	4.1	2.1	6.4	11.5	1.1	7.1	10.8	4.4	2.1	-1.1	-3.6	2.1	4.0	6.0	6.7
Nonfarm.....do.....	6.5	3.7	1.9	6.2	11.5	1.1	7.0	10.6	4.1	1.7	-1.5	-3.9	1.8	3.8	5.9	6.6
Net exports of goods and services.....do.....	-.8	2.9	4.0	-.8	-1.7	-.5	.0	1.4	2.4	2.8	4.9	5.3	4.0	2.8	3.8	3.7
Exports.....do.....	22.9	26.4	27.3	21.8	22.1	23.8	23.8	25.3	26.5	26.5	27.2	27.4	26.4	26.9	28.3	28.2
Imports.....do.....	23.6	23.5	23.3	22.6	23.8	24.3	23.9	23.9	24.2	23.6	22.3	22.2	22.4	24.1	24.5	24.5
Govt. purchases of goods and services, total.....do.....	97.2	99.7	107.4	97.2	97.5	97.8	96.5	97.2	99.0	100.8	101.4	104.8	106.0	106.9	112.1	115.2
Federal (less Government sales).....do.....	53.6	53.2	57.0	53.8	53.9	54.0	52.8	52.5	53.1	53.6	53.6	55.4	56.6	56.5	59.5	61.9
National defense ‡.....do.....	46.2	45.7	49.0	46.0	46.5	46.4	46.1	45.4	45.8	45.7	45.8	47.7	49.0	48.4	50.8	53.0
State and local.....do.....	43.6	46.5	50.4	43.5	43.6	43.8	43.7	44.7	45.9	47.2	47.8	49.4	49.4	50.4	52.6	53.3
By major type of product:††																
Final sales, total.....do.....	476.1	499.4	516.6	465.5	476.3	481.5	481.4	490.8	500.4	501.5	504.4	511.0	518.3	532.6	538.3	
Goods output, total.....do.....	244.0	254.1	257.2	239.0	244.3	247.0	245.7	251.3	256.2	254.9	254.1	251.6	254.4	257.8	265.0	268.2
Durable goods.....do.....	91.5	95.0	94.0	88.8	92.4	93.1	91.9	94.0	96.9	94.8	94.2	90.2	92.6	94.3	98.8	99.9
Nondurable goods.....do.....	152.5	159.2	163.3	150.2	152.0	153.9	153.8	157.3	159.3	160.1	160.0	161.4	161.8	163.5	166.3	168.4
Services.....do.....	175.8	188.6	200.7	170.4	173.9	177.6	181.3	183.8	187.7	189.9	193.1	195.9	199.0	201.3	206.6	211.1
Construction.....do.....	56.3	56.7	58.6	56.2	58.1	56.9	54.4	55.8	56.4	56.8	57.2	56.8	57.5	59.2	61.0	59.0
Inventory change, total.....do.....	6.6	4.1	2.1	6.4	11.5	1.1	7.1	10.8	4.4	2.1	-1.1	-3.6	2.1	4.0	6.0	6.7
Durable goods.....do.....	3.5	2.3	.0	5.1	8.1	-2.0	2.6	8.6	2.8	1.0	-3.3	-5.5	-1.3	3.4	3.5	3.5
Nondurable goods.....do.....	3.1	1.8	2.1	1.4	3.5	3.1	4.5	2.2	1.6	1.1	2.2	1.9	3.4	.6	2.5	3.1

* Revised. † Revised series. Estimates of national income and product and personal income have been revised back to 1959; revisions prior to May 1961 for personal income appear on p. 13 of this issue of the SURVEY. ‡ Includes inventory valuation adjustment. ⊕ Includes data not shown separately.

⊖ Government sales are not deducted. *For quarterly data back to 1947, see p. 35 of this issue of the SURVEY.

Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS	1959	1960	1961	1959		1960				1961				1962		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II	III
GENERAL BUSINESS INDICATORS—Quarterly Series—Continued																
NATIONAL INCOME AND PRODUCT—Con.†																
<i>Quarterly Data Seasonally Adjusted at Annual Rates</i>																
GNP in constant (1954) dollars																
Gross national product, total†.....bil. \$..	428.6	440.2	447.9	427.6	431.1	440.9	442.3	439.7	437.7	433.9	443.9	450.4	463.4	467.4	-----	-----
Personal consumption expenditures, total.....do....	288.9	298.3	304.3	291.0	291.9	295.6	299.7	299.1	298.8	298.2	302.5	306.0	310.6	313.9	-----	-----
Durable goods.....do....	41.0	42.2	41.6	42.0	40.8	42.4	43.0	41.8	41.8	39.0	41.3	41.7	44.4	44.1	-----	-----
Nondurable goods.....do....	138.7	141.4	143.3	139.3	139.8	140.6	142.3	141.9	140.7	141.5	142.3	144.4	144.9	147.0	-----	-----
Services.....do....	109.2	114.7	119.4	109.8	111.3	112.6	114.5	115.4	116.3	117.7	118.8	120.0	121.4	122.8	-----	-----
Gross private domestic investment, total.....do....	61.7	60.7	57.8	58.0	62.0	66.7	61.5	58.6	55.8	50.0	56.5	60.4	64.1	63.3	-----	-----
New construction.....do....	34.4	34.3	34.8	34.9	33.6	34.6	34.2	34.0	34.3	33.0	34.3	35.6	36.1	34.6	-----	-----
Producers' durable equipment.....do....	21.4	22.7	21.1	21.8	21.8	22.6	23.3	22.7	22.2	20.1	20.2	21.3	22.7	22.8	-----	-----
Change in business inventories.....do....	5.9	3.7	2.0	1.3	6.6	9.6	4.0	1.9	-.7	-3.0	2.0	3.5	5.4	5.9	-----	-----
Net exports of goods and services.....do....	-2.1	1.5	1.8	-2.0	-1.1	.2	1.0	1.5	3.3	3.5	1.7	.7	1.4	1.3	-----	-----
Government purchases of goods and services, total.....do....	80.1	79.8	84.0	80.6	78.3	78.4	80.0	80.5	79.9	82.2	83.3	83.3	87.2	88.9	-----	-----
Federal.....do....	43.9	42.3	44.5	44.3	42.4	42.0	42.9	42.7	41.8	42.9	44.4	44.1	46.7	48.3	-----	-----
State and local.....do....	36.2	37.4	39.4	36.3	35.9	36.4	37.1	37.8	38.1	39.2	38.9	39.2	40.5	40.6	-----	-----
DISPOSITION OF PERSONAL INCOME†																
<i>Quarterly Data Seasonally Adjusted at Annual Rates</i>																
Personal income, total.....bil. \$..	383.9	400.8	416.4	385.5	390.2	395.4	401.4	403.1	403.7	405.4	413.5	419.4	427.3	432.0	-----	-----
Less: Personal tax and nontax payments.....do....	46.8	51.4	52.8	46.8	48.3	51.4	51.9	51.4	50.9	51.0	52.5	53.0	54.6	56.4	-----	-----
Equals: Disposable personal income.....do....	337.1	349.4	363.6	338.8	341.9	344.0	349.6	351.7	352.7	354.3	361.0	366.3	372.6	375.6	-----	-----
Personal saving \$.....do....	23.6	20.9	25.6	22.1	23.1	20.1	19.7	22.0	22.2	23.8	25.5	26.3	26.5	25.4	-----	-----
NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly totals or averages:																
All industries.....bil. \$..	8.14	8.92	8.59	8.32	8.99	7.89	9.28	8.98	9.53	7.57	8.61	8.65	9.54	8.02	9.48	9.45
Manufacturing.....do....	3.02	3.62	3.42	3.02	3.57	3.09	3.76	3.62	4.01	3.00	3.46	3.34	3.88	3.14	3.76	3.66
Durable goods industries.....do....	1.44	1.80	1.57	1.44	1.74	1.55	1.88	1.80	1.95	1.41	1.58	1.59	1.79	1.44	1.79	1.75
Nondurable goods industries.....do....	1.57	1.82	1.85	1.58	1.83	1.54	1.88	1.81	2.06	1.59	1.88	1.84	2.09	1.69	1.97	1.91
Mining.....do....	.25	.25	.24	.26	.27	.22	.27	.25	.24	.21	.26	.25	.26	.26	.27	.27
Railroads.....do....	.23	.26	.17	.28	.22	.25	.29	.24	.25	.17	.18	.16	.16	.16	.20	.20
Transportation, other than rail.....do....	.51	.48	.46	.54	.55	.47	.55	.47	.46	.41	.48	.47	.50	.47	.55	.44
Public utilities.....do....	1.42	1.42	1.38	1.43	1.51	1.18	1.42	1.50	1.58	1.09	1.39	1.50	1.54	1.06	1.34	1.52
Commercial and other.....do....	2.72	2.89	2.92	2.74	2.87	2.69	2.99	2.90	2.99	2.69	2.85	2.94	3.20	2.94	3.30	3.36
Seas. adj. qtrly. totals at annual rates:																
All industries.....do....	-----	-----	-----	33.35	33.58	35.15	36.30	35.90	35.50	33.85	33.50	34.70	35.40	35.70	36.95	37.70
Manufacturing.....do....	-----	-----	-----	12.25	12.87	14.10	14.70	14.65	14.40	13.75	13.50	13.65	14.00	14.20	14.70	14.80
Durable goods industries.....do....	-----	-----	-----	5.83	6.16	7.15	7.40	7.35	6.85	6.50	6.20	6.10	6.40	6.55	7.05	7.10
Nondurable goods industries.....do....	-----	-----	-----	6.42	6.71	6.95	7.30	7.30	7.55	7.25	7.30	7.55	7.60	7.60	7.65	7.70
Mining.....do....	-----	-----	-----	1.01	1.04	1.00	1.05	1.00	.90	.95	1.00	1.00	1.00	1.15	1.05	1.05
Railroads.....do....	-----	-----	-----	1.28	.85	1.00	1.10	1.00	1.00	.70	.70	.65	.60	.70	.95	.85
Transportation, other than rail.....do....	-----	-----	-----	2.17	2.15	2.00	2.15	1.90	1.80	1.75	1.80	1.90	1.95	2.05	2.10	1.80
Public utilities.....do....	-----	-----	-----	5.58	5.48	5.75	5.70	5.60	5.70	5.35	5.50	5.65	5.55	5.15	5.35	5.70
Commercial and other.....do....	-----	-----	-----	11.06	11.19	11.35	11.60	11.75	11.65	11.30	11.05	11.85	12.35	12.45	12.85	13.50
BUSINESS POPULATION																
Firms in operation, end of quarter (seasonally adjusted).....thous.	4,583	4,658	4,713	4,655	4,670	4,690	4,710	4,720	4,730	4,740	4,750	4,760	4,770	4,780	-----	-----
U.S. BALANCE OF INTERNATIONAL PAYMENTS†																
<i>Quarterly Data are Seasonally Adjusted</i>																
U.S. payments, recorded.....mil. \$..	29,548	31,317	31,805	7,570	7,541	7,549	7,690	8,000	8,078	7,690	7,411	8,082	8,622	8,389	-----	-----
Imports:																
Merchandise.....do....	15,310	14,723	14,514	3,976	3,862	3,801	3,836	3,664	3,422	3,369	3,417	3,840	3,888	3,914	-----	-----
Military expenditures.....do....	3,107	3,048	2,947	776	754	771	758	797	722	770	756	699	722	755	-----	-----
Other services.....do....	4,925	5,417	5,462	1,259	1,300	1,347	1,375	1,368	1,827	1,309	1,337	1,388	1,428	1,376	-----	-----
Remittances and pensions.....do....	791	842	878	218	196	204	205	211	222	221	221	216	220	218	-----	-----
Govt. grants and capital outflows.....do....	3,040	3,405	4,051	779	741	768	833	826	978	962	804	1,094	1,191	1,075	-----	-----
U.S. private capital.....do....	2,375	3,882	3,953	562	688	658	683	1,134	1,407	1,059	876	845	1,173	1,051	-----	-----
Direct investments.....do....	1,372	1,694	1,475	322	364	324	271	415	684	457	269	429	320	331	-----	-----
Long-term portfolio.....do....	926	850	1,006	246	202	236	209	170	235	120	218	194	474	345	-----	-----
Short-term.....do....	77	1,338	1,472	-6	122	98	203	549	488	482	389	222	379	375	-----	-----
U.S. receipts, recorded.....do....	25,393	27,984	29,946	6,484	6,715	6,865	7,055	7,002	7,062	7,400	7,953	6,979	7,614	7,696	-----	-----
Exports:																
Merchandise.....do....	16,282	19,459	19,915	4,297	4,195	4,657	4,876	4,940	4,986	5,061	4,768	4,940	5,146	5,068	-----	-----
Services and military sales.....do....	7,194	7,554	8,151	1,808	1,901	1,827	1,909	1,843	1,975	2,008	2,080	1,951	2,132	2,183	-----	-----
Repayments on U.S. Govt. loans.....do....	1,054	636	1,274	159	430	170	147	172	147	133	851	81	209	165	-----	-----
Foreign capital other than liquid funds.....do....	863	335	606	220	189	211	123	47	-46	198	274	7	127	4280	-----	-----
Excess of recorded receipts or payments (-).....do....	-4,155	-3,333	-1,859	-1,086	-826	-684	-635	-998	-1,016	-290	542	-1,103	-1,008	-693	-----	-----
Unrecorded transactions.....do....	412	-592	-602	-37	230	-18	-117	-194	-263	-29	-366	193	-400	217	-----	-----
Total, net receipts (+) or payments (-).....do....	-3,743	-3,925	-2,461	-1,123	-596	-702	-752	-1,192	-1,279	-319	176	-910	-1,408	-476	-----	-----
Major special transactions.....do....	335	-524	129	-----	285	-----	-80	-----	-441	-----	724	-75	-520	-----	-----	-----
Total, excluding special transactions.....do....	-4,078	-3,401	-2,590	-1,123	-881	-702	-672	-1,192	-835	-319	-548	-535	-888	-476	-----	-----

† Revised. ‡ Preliminary.

1 Estimates for Apr.-June 1962 based on anticipated capital expenditures of business.

2 Estimates for July-Sept. 1962 based on anticipated capital expenditures of business.

Anticipated expenditures for the year 1962 are as follows (in bil. \$): All industries, 37.10; manufacturing, total, 14.74; durable goods industries, 7.04; nondurable goods industries, 7.70; mining, 1.06; railroads, .84; transportation, 1.88; public utilities, 5.51; commercial and other, 11.32.

(based on incomplete data) is 4,752,090. † Includes changes in nonliquid Govt. liabilities. ‡ See correct ending note on p. S-1 (revisions prior to 3d qtr. 1959 appear on pp. S-11 of this issue of the SURVEY.)

§ Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product on p. S-1.

† Revised effective with the June 1962 SURVEY; revisions prior to 3d qtr. 1959 will be available later.