

Current BUSINESS STATISTICS



THE STATISTICS here update series published in the 1961 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) contains data by months, or quarters, for the years 1957 through 1960 (1951-60, for major quarterly series) and averages of monthly or quarterly data for all years back to 1939; it also provides a description of each series and references to sources of earlier figures. Series added or significantly revised after the 1961 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1960 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1961 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

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Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS	1959	1960	1961	1959				1960				1961				1962
	Annual total			I	II	III	IV	I	II	III	IV	I	II	III	IV	I
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT																
National income, total.....bil. \$.	399.6	417.1	430.2	390.7	405.2	390.4	402.8	413.5	419.2	419.0	416.5	412.2	426.0	434.3	447.9	-----
Compensation of employees, total.....do.	278.4	293.7	302.9	270.6	280.0	280.5	282.4	290.2	294.6	296.0	294.0	292.6	300.2	306.2	312.7	-----
Wages and salaries, total.....do.	258.5	271.3	279.7	251.4	260.1	260.3	261.9	268.3	272.4	273.2	271.3	270.1	277.3	282.7	288.7	-----
Private.....do.	213.2	223.0	227.8	206.7	215.0	214.8	216.0	221.4	224.6	224.2	221.6	219.7	226.0	230.7	234.7	-----
Military.....do.	9.9	9.9	10.4	9.9	9.9	9.9	9.8	9.8	9.8	9.9	10.0	10.1	10.1	10.2	11.1	-----
Government civilian.....do.	35.4	38.5	41.5	34.8	35.3	35.7	36.1	37.1	38.0	39.1	39.7	40.3	41.2	41.9	42.8	-----
Supplements to wages and salaries.....do.	20.0	22.4	23.2	19.2	19.9	20.2	20.5	21.9	22.2	22.7	22.7	22.5	22.9	23.4	24.1	-----
Proprietors' income, total [†]do.	46.3	48.2	49.6	46.6	46.7	45.9	46.1	46.3	48.6	48.7	49.0	48.9	49.2	49.4	50.8	-----
Business and professional [†]do.	35.0	36.2	36.5	34.1	35.2	35.3	35.3	35.8	36.4	36.3	36.3	36.0	36.3	36.6	37.2	-----
Farm.....do.	11.3	12.0	13.1	12.5	11.5	10.6	10.8	10.5	12.3	12.4	12.7	12.9	12.9	12.8	13.6	-----
Rental income of persons.....do.	11.9	11.7	11.5	12.0	11.9	11.8	11.7	11.7	11.7	11.7	11.7	11.5	11.5	11.5	11.5	-----
Corporate profits and inventory valuation adjustment, total.....bil. \$.	46.4	45.1	46.2	45.3	50.2	44.4	45.5	47.4	45.9	44.1	42.9	40.0	45.5	47.0	52.1	-----
Corporate profits before tax, total.....do.	46.8	45.0	46.1	46.1	51.5	44.8	44.9	48.1	46.3	43.2	42.6	39.6	45.2	47.2	52.4	-----
Corporate profits tax liability.....do.	23.1	22.3	22.8	22.8	25.4	22.1	22.1	23.9	23.0	21.4	21.1	19.6	22.4	23.3	26.0	-----
Corporate profits after tax.....do.	23.7	22.7	23.3	23.4	26.1	22.7	22.7	24.2	23.3	21.7	21.4	20.0	22.8	23.8	26.5	-----
Inventory valuation adjustment.....do.	-5.5	0	1	-9	-1.3	-4	7	-7	-4	9	3	4	3	-2	-3	-----
Net interest.....do.	16.6	18.4	20.0	16.2	16.4	16.7	17.0	17.8	18.3	18.6	18.9	19.2	19.6	20.2	20.7	-----
Gross national product, total.....do.	482.8	504.4	521.3	472.2	488.5	482.3	488.3	501.5	506.4	505.1	504.5	500.8	516.1	525.8	542.2	-----
Personal consumption expenditures, total.....do.	314.0	328.9	339.0	305.8	313.6	316.5	320.0	323.8	329.9	329.7	332.3	330.7	336.1	341.0	348.4	-----
Durable goods, total [†]do.	43.5	44.3	42.3	41.6	44.5	44.4	43.7	44.7	45.3	43.4	43.8	39.4	42.0	42.3	45.5	-----
Automobiles and parts.....do.	18.1	18.6	16.8	17.2	19.0	18.4	17.6	18.8	19.3	17.8	18.6	14.8	16.7	16.4	19.3	-----
Furniture and household equipment.....do.	18.9	18.8	18.6	18.0	18.9	19.2	19.3	19.1	19.0	18.7	18.3	17.8	18.3	18.8	19.1	-----
Nondurable goods, total [†]do.	147.3	152.4	155.5	144.9	147.3	147.7	149.3	150.5	153.3	152.7	153.1	153.7	154.1	156.2	158.1	-----
Clothing and shoes.....do.	27.4	28.1	28.4	26.5	27.8	27.6	27.8	28.1	28.3	28.3	27.7	27.9	27.6	28.6	29.5	-----
Food and alcoholic beverages.....do.	78.0	80.1	81.8	77.4	78.1	77.8	78.7	78.9	80.6	79.0	80.8	81.1	81.4	81.9	82.7	-----
Gasoline and oil.....do.	11.0	11.6	11.8	10.7	10.9	11.1	11.1	11.4	11.6	11.6	11.8	11.7	11.7	11.8	11.8	-----
Services, total [†]do.	123.2	132.2	141.2	119.4	121.9	124.4	127.0	128.6	131.2	133.6	135.4	137.5	139.9	142.4	144.9	-----
Household operation.....do.	18.1	19.6	21.0	17.5	17.8	18.2	18.9	19.2	19.5	19.7	20.0	22.6	20.9	21.2	21.6	-----
Housing.....do.	30.9	42.2	44.5	39.3	39.8	40.1	40.5	41.1	41.9	42.7	43.1	43.6	44.2	44.8	45.5	-----
Transportation.....do.	10.0	10.5	10.8	9.5	9.8	10.2	10.2	10.4	10.5	10.5	10.5	10.5	10.7	10.9	11.0	-----
Gross private domestic investment, total.....do.	72.4	72.4	69.6	70.4	79.1	68.2	71.8	78.9	74.6	70.5	65.6	59.8	68.8	73.2	76.6	-----
New construction.....do.	40.2	46.7	41.7	39.0	41.2	41.0	39.6	40.9	40.7	40.4	40.7	39.6	41.3	42.7	43.3	-----
Producers' durable equipment.....do.	25.9	27.5	25.7	24.3	26.3	26.6	26.6	27.1	28.6	27.7	26.7	24.2	24.7	26.0	28.0	-----
Change in business inventories.....do.	6.3	4.2	2.2	7.1	11.7	7	5.6	10.9	5.4	2.4	-1.9	-4.0	2.8	4.5	5.3	-----
Net exports of goods and services.....do.	-7	3.0	4.0	-6	-1.7	-5	0	1.8	2.3	3.0	5.1	5.3	3.9	2.6	4.0	-----
Exports.....do.	23.1	26.7	27.4	22.1	22.4	24.0	24.1	25.6	26.7	26.8	27.6	27.6	26.4	27.0	28.5	-----
Imports.....do.	23.8	23.6	23.4	22.7	24.0	24.5	24.0	23.9	24.4	23.8	22.4	22.3	22.5	24.3	24.5	-----
Government purchases of goods and services, total.....bil. \$.	97.1	100.1	108.7	96.7	97.5	98.1	96.5	96.9	99.6	101.9	101.6	105.0	107.3	109.0	113.2	-----
Federal (less Government sales).....do.	53.5	52.9	57.3	53.2	53.9	54.1	52.9	51.8	52.9	54.0	53.0	54.7	56.6	57.4	60.0	-----
National defense [†]do.	36.2	45.5	49.2	45.9	46.5	46.3	45.9	46.5	45.5	45.4	45.7	47.2	48.8	49.0	51.7	-----
State and local.....do.	43.6	47.2	51.4	43.5	43.6	44.0	43.6	45.0	46.8	48.0	48.6	50.3	50.6	51.6	53.2	-----
By major type of product: [*]																
Final sales, total.....do.	476.5	500.2	519.1	465.2	476.8	481.6	482.7	490.5	501.0	502.7	506.4	501.8	513.2	521.3	537.0	-----
Goods output, total.....do.	244.0	254.3	256.8	238.3	244.6	247.1	246.1	250.9	256.9	254.8	254.6	249.7	254.3	256.9	266.3	-----
Durable goods output.....do.	91.3	94.3	92.7	88.1	92.4	93.6	90.9	93.1	96.3	91.2	93.4	87.4	91.2	92.6	99.6	-----
Nondurable goods output.....do.	152.8	160.0	164.1	150.2	152.2	153.5	155.1	157.8	160.6	160.6	161.3	162.3	163.6	164.3	166.7	-----
Services.....do.	176.2	189.3	202.6	170.7	174.2	177.6	182.2	183.8	187.7	181.2	194.6	197.9	201.1	205.1	210.0	-----
Construction.....do.	56.3	56.6	58.8	56.2	58.1	56.9	54.4	55.8	56.4	56.7	57.2	57.2	57.9	59.2	60.7	-----
Inventory change, total.....do.	6.3	4.2	2.2	7.1	11.7	7	5.6	10.9	5.4	2.4	-1.9	-4.0	2.8	4.5	5.3	-----
Durable goods output.....do.	3.6	2.5	1	5.4	8.8	-2.0	2.4	9.4	3.9	4	-3.8	-5.8	-2	3.5	3.1	-----
Nondurable goods output.....do.	2.6	1.8	2.0	1.7	2.9	2.7	3.2	1.5	1.5	2.0	2.0	1.8	3.2	1.0	2.2	-----

^{*} Revised. [†] Includes inventory valuation adjustment.

[†] Includes data not shown separately. [‡] Government sales are not deducted.

^{*} For quarterly data back to 1947, see p. 34 of the July 1961 SURVEY.

