

FEDERAL RESERVE BANK

L.5.6

of NEW YORK CITY

October 29, 1971

CONFIDENTIAL (F.R.) NOV. 4 1971

— Research Library Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended October 20, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,495	1,032	463	96	367
b. Made originally in Clearing House funds 1/	137	137	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	20	20	XX	XX	XX
b. Gross sales to dealers	15	15	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	75	75	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	31	31	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	355	59	296	--	296
Net loans	1,317	1,149	168	96	72

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
WEEK ENDED OCTOBER 20, 1971
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS					RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS		NET PURCHASES OR SALES (-)	LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS					
46 BANKS											
OCT. 14	5 3/8	10,997	4,185	3,451	7,546	733	6,812	1,704	508	1,196	-553(-170)
15	5 1/4	11,237	4,322	3,388	7,849	934	6,915	1,440	426	1,014	930
18	5 1/8	10,686	4,091	3,453	7,233	638	6,595	2,016	360	1,656	-318
19	5	10,387	4,155	3,298	7,089	857	6,232	1,626	356	1,270	-449
20	4 3/4	9,697	4,002	3,913	5,784	89	5,695	2,390	339	2,051	-1065
8 BANKS IN NEW YORK CITY											
OCT. 14	XX	3,891	894	816	3,075	78	2,997	1,321	145	1,176	140 (13)
15	XX	3,547	962	839	2,709	124	2,585	1,140	102	1,038	414
18	XX	3,314	1,289	1,081	2,233	209	2,025	1,599	104	1,495	-629
19	XX	3,031	1,041	953	2,077	88	1,989	1,201	100	1,101	-393
20	XX	2,765	1,215	1,215	1,550	--	1,550	1,273	117	1,156	-373
38 BANKS OUTSIDE NEW YORK											
OCT. 14	XX	7,106	3,291	2,635	4,471	655	3,815	383	362	21	-693(-183)
15	XX	7,690	3,360	2,549	5,140	810	4,330	300	324	-25	516
18	XX	7,372	2,802	2,373	5,000	429	4,570	418	256	162	310
19	XX	7,356	3,114	2,345	5,011	769	4,242	425	256	169	-56
20	XX	6,931	2,787	2,698	4,234	89	4,145	1,117	222	895	-692
5 BANKS IN CHICAGO											
OCT. 14	XX	1,585	495	488	1,097	7	1,090	144	--	144	-183 (-23)
15	XX	1,830	577	548	1,281	29	1,252	65	--	65	112
18	XX	1,744	382	382	1,362	--	1,362	120	--	120	93
19	XX	1,637	329	329	1,309	--	1,309	105	--	105	97
20	XX	1,398	424	424	974	--	974	107	--	107	-309
ALL OTHER BANKS											
OCT. 14	XX	5,521	2,796	2,148	3,374	648	2,725	238	362	-124	-510(-160)
15	XX	5,860	2,782	2,001	3,859	781	3,078	235	324	-90	404
18	XX	5,628	2,420	1,990	3,637	429	3,208	298	256	42	217
19	XX	5,719	2,786	2,016	3,703	769	2,934	320	256	64	-153
20	XX	5,534	2,363	2,274	3,260	89	3,171	1,010	222	788	-383

FOR FOOTNOTES SEE REVERSE OF L.5.6