

FEDERAL RESERVE BANK

L.5.6

September 3, 1971

CONFIDENTIAL (F.R.)

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Research Library Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended August 25, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,508	1,129	379	95	285
b. Made originally in Clearing House funds <u>1/</u>	106	106	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	8	8	XX	XX	XX
b. Gross sales to dealers	5	5	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	57	57	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	76	76	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	305	128	177	--	177
Net loans	1,289	1,087	203	95	108

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS
 WEEK ENDED AUGUST 25, 1971
 (IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	EFFECTIVE RATE	FEDERAL FUNDS TRANSACTIONS						RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICIENCY (-) 4/	BORROWINGS FROM RESERVE BANKS
		GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANSACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROWINGS FROM DEALERS 3/	NET LOANS		
		PURCHASES	SALES		PURCHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PURCHASES OR SALES (-)					
46 BANKS AUG. 19 20 23 24 25	5 1/2	10,305	4,308	3,491	6,814	817	5,998	1,957	324	1,632	-335 (474)	60
	5 1/2	10,469	4,820	3,705	6,765	1,115	5,649	1,678	442	1,236	-80	285
	5 1/2	10,700	5,083	3,624	7,076	1,459	5,617	1,687	339	1,348	-729	60
	5 1/2	10,748	5,121	3,958	6,790	1,163	5,627	1,405	393	1,012	332	60
	5 3/8	9,270	3,938	3,012	6,257	926	5,332	1,659	336	1,323	471	1,245
8 BANKS IN NEW YORK CITY AUG. 19 20 23 24 25	XX	3,403	964	678	2,725	286	2,439	1,523	143	1,380	-431 (406)	--
	XX	3,168	979	756	2,412	223	2,189	1,311	262	1,050	46	200
	XX	3,152	977	937	2,215	40	2,175	1,303	169	1,133	-342	--
	XX	3,366	1,093	874	2,493	219	2,274	1,102	220	881	-143	--
	XX	2,521	590	590	1,931	--	1,931	1,224	161	1,063	363	1,000
38 BANKS OUTSIDE NEW YORK AUG. 19 20 23 24 25	XX	6,903	3,344	2,813	4,090	531	3,559	434	181	253	96 (68)	60
	XX	7,302	3,842	2,949	4,352	892	3,460	366	180	187	-127	85
	XX	7,548	4,106	2,687	4,861	1,419	3,442	384	170	215	-387	60
	XX	7,382	4,029	3,084	4,297	944	3,353	303	173	130	474	60
	XX	6,748	3,347	2,422	4,327	926	3,401	435	175	259	109	245
5 BANKS IN CHICAGO AUG. 19 20 23 24 25	XX	1,790	399	399	1,392	--	1,392	120	--	120	-62 (13)	--
	XX	2,012	601	574	1,438	27	1,412	100	--	100	-41	--
	XX	2,146	575	556	1,590	19	1,571	100	--	100	-136	--
	XX	2,242	639	586	1,656	53	1,603	50	--	50	210	--
	XX	1,831	533	497	1,334	35	1,299	92	--	92	133	--
ALL OTHER BANKS AUG. 19 20 23 24 25	XX	5,112	2,945	2,414	2,698	531	2,167	314	181	133	159 (55)	60
	XX	5,289	3,241	2,375	2,914	866	2,048	266	180	87	-86	85
	XX	5,402	3,532	2,132	3,271	1,400	1,871	284	170	115	-251	60
	XX	5,139	3,390	2,498	2,641	892	1,750	253	173	80	265	60
	XX	4,917	2,815	1,925	2,993	890	2,103	343	175	167	-25	245

FOR FOOTNOTES SEE REVERSE OF L.5.6