

AUG 2 1971

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Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended July 21, 1971

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	869	645	223	46	177
b. Made originally in Clearing House funds <u>1/</u>	101	101	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	7	7	XX	XX	XX
b. Gross sales to dealers	18	18	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	41	41	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	44	44	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	318	23	294	--	294
Net loans	660	731	-71	46	-117

1/ These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

TABLE II

DAILY FEDERAL FUNDS TRANSACTIONS OF MAJOR RESERVE CITY BANKS  
WEEK ENDED JULY 21, 1971  
(IN MILLIONS OF DOLLARS UNLESS OTHERWISE NOTED)

REPORTING BANKS AND DATE	FEDERAL FUNDS TRANSACTIONS							RELATED TRANSACTIONS WITH U. S. GOVERNMENT SECURITIES DEALERS			RESERVE EXCESS OR DEFICI- ENCY (-) 4/	BORROW- INGS FROM RESERVE BANKS
	EFFECTIVE RATE	GROSS INTERBANK TRANSACTIONS		TOTAL 2-WAY TRANS- ACTIONS 1/	NET INTERBANK TRANSACTIONS			LOANS TO DEALERS 2/	BORROW- INGS FROM DEALERS 3/	NET LOANS		
		PUR- CHASES	SALES		PUR- CHASES OF NET BUYING BANKS	SALES OF NET SELLING BANKS	NET PUR- CHASES OR SALES(-)					
46 BANKS JULY 15	5 1/4	10,763	4,141	3,764	6,999	378	6,622	1,391	224	1,167	-1182(-351)	85
16	5 1/2	10,199	3,933	3,431	6,768	503	6,266	983	202	781	450	501
19	5 5/8	9,743	4,435	3,107	6,636	1,328	5,308	887	688	199	-136	237
20	5 3/8	9,946	4,837	3,740	6,206	1,097	5,109	1,078	547	530	-44	200
21	5 1/2	8,778	3,909	3,103	5,675	806	4,869	895	514	381	773	707
8 BANKS IN NEW YORK CITY JULY 15	XX	4,066	813	813	3,253	--	3,253	1,051	82	968	-246(-195)	--
16	XX	3,611	718	718	2,892	--	2,892	739	59	680	260	--
19	XX	2,910	936	936	1,975	--	1,975	718	68	650	-211	--
20	XX	3,366	1,219	1,183	2,183	36	2,147	900	113	787	35	--
21	XX	2,641	1,162	1,036	1,605	127	1,478	748	79	670	30	326
38 BANKS OUT- SIDE NEW YORK JULY 15	XX	6,697	3,328	2,950	3,747	378	3,369	340	142	198	-936(-156)	85
16	XX	6,588	3,215	2,713	3,876	503	3,373	243	142	101	191	501
19	XX	6,833	3,500	2,172	4,661	1,328	3,333	169	620	-451	75	237
20	XX	6,580	3,618	2,557	4,023	1,061	2,962	178	434	-257	-79	200
21	XX	6,137	2,746	2,068	4,070	679	3,391	147	435	-289	743	381
5 BANKS IN CHICAGO JULY 15	XX	1,865	472	428	1,437	44	1,393	91	--	91	-172 (-66)	--
16	XX	1,687	590	506	1,181	84	1,097	54	--	54	115	200
19	XX	1,609	464	399	1,211	65	1,145	23	--	23	52	--
20	XX	1,586	724	597	988	127	861	23	--	23	-206	--
21	XX	1,468	523	490	979	33	946	23	--	23	40	210
ALL OTHER BANKS JULY 15	XX	4,833	2,857	2,522	2,310	334	1,976	249	142	107	-764 (-90)	85
16	XX	4,901	2,625	2,206	2,695	418	2,276	189	142	47	75	301
19	XX	5,224	3,036	1,773	3,451	1,263	2,188	146	620	-474	23	237
20	XX	4,994	2,894	1,959	3,035	934	2,100	155	434	-280	127	200
21	XX	4,669	2,224	1,578	3,091	646	2,445	124	435	-312	703	171

FOR FOOTNOTES SEE REVERSE OF L.5.6