Mr. Tow
Mr. Leavitt

L.5.4 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Country Member Banks - Semi-monthly computation period ended November 30, 1957
(Dollar amounts in millions - averages of daily figures)

		Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Amount of borrowings	$	191	29	27	13*	10	12	24	23	5	7	25	11	5
Number of banks borrowing		520	62	88	66	41	43	32	51	17	26	75	14	5
Total number of banks in group		6,094	285	539	528	577	443	375	943	471	465	709	608	151
Required reserves:														
Borrowing banks	$	1,038	125	251	81	80	77	96	128	32	40	51	23	54
All banks in group (previous period)	$	5,409	427	921	405	461	351	463	846	271	246	320	408	289
Ratio of borrowings to required reserves:														
Borrowing banks	%	18.4	23.5	10.8	15.9	12.3	15.2	24.8	18.1	16.1	16.8	48.8	48.0	9.6
All banks in the group	%	3.5	6.8	2.9	3.2	2.2	3.4	5.2	2.7	1.8	2.8	7.8	2.7	1.7
Banks borrowing in excess of 40% of required reserves:														
Amount of borrowings	$	73	16	12	4	2	3	2	4	1	1	21	7	--
Number of banks		80	11	3	6	3	5	4	7	1	2	33	5	--
Banks borrowing in all of past 6 periods:														
Amount of borrowings	$	43	3	0.5	7	3	3	8	1	--	0.2	5	8	4
Ratio to total borrowings	%	22.5	9.7	1.8	51.6	33.1	21.7	33.2	6.3	--	2.4	18.9	71.5	84.7
Number of banks borrowing during														
All 6 periods		56	5	3	13	5	5	7	2	--	1	10	4	1
4 - 5 periods		165	15	28	22	15	16	10	13	5	9	24	5	3
1 - 3 periods		621	85	131	68	51	57	27	72	15	38	55	15	7
Number not borrowing during past 6 periods		5,252	180	377	425	506	365	331	856	451	417	620	584	140

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.
* Excludes daily average "as of" discount credit of $3 million.

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