

L.5.4 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering COUNTRY member banks for the semi-monthly reserve computation period ended March 31, 1957

(Dollar amounts in millions - averages of daily figures)

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current semi-monthly period</u>													
Number of country banks in group	6,147	289	557	539	581	445	372	945	472	464	711	613	159
Number borrowing from Federal Reserve Bank	459	92	106	54	33	35	13	38	7	34	39	4	4
<u>Required reserves (previous period):</u>													
Total for banks in group	\$ 5,248	407	879	386	446	334	461	824	263	227	315	406	301
Total for borrowing banks	\$ 854	134	277	75	75	67	32	94	11	40	38	7	4
Amount of borrowings	\$ 147	37	29	11	10	17	6	14	3	9	10	2	1
<u>Ratio of borrowings to required reserves--</u>													
Of all banks in group	% 2.8	9.1	3.3	2.8	2.2	5.1	1.3	1.7	1.1	4.0	3.2	0.5	0.3
Of borrowing banks	% 17.2	27.6	10.5	14.6	13.5	25.7	18.6	14.8	22.1	21.9	26.6	26.6	14.6
Number of banks borrowing \$1 million or more	31	5	6	3	3	4	2	3	1	1	2	1	--
Amount of borrowings of such banks	\$ 72	22	14	4	4	10	4	5	1	2	5	1	--
Per cent of total borrowings in the group	% 49	60	49	38	38	58	69	39	53	22	46	61	--
<u>Number of banks with ratios of borrowings to required reserves of--</u>													
40% and over	76	23	11	8	4	6	1	2	--	6	14	1	--
20 - 39.9%	128	21	17	15	12	11	4	14	3	12	17	2	--
10 - 19.9%	118	28	27	16	5	11	5	8	3	8	3	1	3
Less than 10%	137	20	51	15	12	7	3	14	1	8	5	--	1
<u>Amount of borrowings by banks--</u>													
With ratios of borrowings to required reserves of 40% and over	\$ 45	21	3	2	2	8	--	1	--	3	5	--	--
Borrowing in all of past 6 periods	\$ 24	7	0.3	3	2	3	3	1	--	2	3	--	--
<u>Continuity of borrowings during 3 months</u>													
Number of banks borrowing during--													
All 6 periods	57	11	3	10	3	10	2	2	--	6	8	--	2
4 - 5 periods	262	57	46	36	24	20	8	25	6	13	20	5	2
1 - 3 periods	528	62	138	76	47	39	26	45	15	39	30	7	4
Non-borrowers	5,300	159	370	417	507	376	336	873	451	406	653	601	151

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.