J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF NOVEMBER 1957

(Averages of daily figures 1/. In millions of dollars)

December 23, 1957

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	116,445	12,843	103,603	99,158	45,578	6,368	18,982	18,472	510	759
Central reserve city banks:										
New York	23,099	4,173	18,926	19,862	3,653	65	4,184	4,155	29	77
Chicago	5,972	1,166	4,806	5,182	1,331	98	1,103	1,103	--	92
Reserve city banks	45,499	6,127	39,373	38,171	18,461	1,970	7,872	7,794	79	399
Boston	2,269	318	1,951	1,992	208	24	371	369	3	12
New York	1,141	39	1,102	983	566	33	206	205	1	5
Philadelphia	2,930	481	2,450	2,456	394	109	464	462	2	23
Cleveland	5,746	543	5,203	4,949	2,163	174	1,016	999	17	46
Richmond	2,699	402	2,297	2,266	637	117	446	440	6	35
Atlanta	2,811	599	2,212	2,246	656	188	438	437	1	57
Chicago	5,336	481	4,855	4,533	2,805	223	967	956	11	37
St. Louis	2,493	703	1,790	2,069	447	115	395	395	1	25
Minneapolis	1,191	310	882	943	236	46	183	182	2	21
Kansas City	3,268	792	2,476	2,592	493	287	510	491	19	100
Dallas	3,525	845	2,679	2,767	883	367	549	542	6	25
San Francisco	12,090	614	11,476	10,375	8,974	289	2,326	2,316	10	14
Country banks	41,875	1,377	40,497	35,943	22,133	4,235	5,822	5,420	403	191
Boston	3,508	124	3,384	3,044	1,210	206	448	426	22	29
New York	6,561	134	6,427	5,786	4,705	381	976	930	47	27
Philadelphia	2,840	20	2,820	2,487	2,155	253	432	406	25	13
Cleveland	3,344	26	3,317	2,932	2,267	306	511	465	46	10
Richmond	2,813	136	2,677	2,346	1,356	324	376	349	27	12
Atlanta	3,947	302	3,645	3,292	1,395	479	494	465	29	24
Chicago	6,166	143	6,023	5,331	4,128	644	915	846	69	23
St. Louis	2,187	61	2,125	1,872	930	273	293	271	22	6
Minneapolis	1,820	77	1,743	1,567	1,115	199	265	244	21	7
Kansas City	2,773	123	2,650	2,339	778	383	355	320	35	25
Dallas	3,791	201	3,590	3,090	770	618	457	409	47	11
San Francisco	2,125	30	2,095	1,855	1,325	169	300	289	11	5

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at $90,015 million.

For numbered footnotes see next page.

J.1a

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Nov. 1957	1st half Nov. 1957	2nd half Nov. 1956	2nd half Nov. 1957	1st half Nov. 1957	2nd half Nov. 1956
	Country banks in places with population of 15,000 and over 1/					
Total	26,665	26,465	27,153	13,727	13,878	12,529
Boston	2,975	2,953	3,087	972	990	936
New York	4,847	4,782	4,943	3,111	3,159	2,809
Philadelphia	1,622	1,602	1,615	1,000	1,021	925
Cleveland	2,041	1,991	2,111	1,248	1,253	1,217
Richmond	1,664	1,664	1,660	680	689	629
Atlanta	2,703	2,675	2,679	938	945	760
Chicago	3,937	3,919	3,929	2,796	2,818	2,538
St. Louis	1,027	1,025	1,043	490	494	449
Minneapolis	859	866	864	492	501	424
Kansas City	1,127	1,116	1,144	366	367	322
Dallas	2,077	2,076	2,116	548	539	463
San Francisco	1,784	1,796	1,963	1,087	1,101	1,055
	Country banks in places with population of less than 15,000					
Total	13,832	14,017	14,247	8,406	8,470	7,572
Boston	409	422	432	238	243	232
New York	1,580	1,580	1,594	1,593	1,614	1,416
Philadelphia	1,198	1,214	1,237	1,155	1,175	1,085
Cleveland	1,277	1,287	1,285	1,019	1,032	962
Richmond	1,013	1,030	1,019	676	680	612
Atlanta	941	953	929	457	457	366
Chicago	2,086	2,114	2,134	1,331	1,336	1,226
St. Louis	1,098	1,118	1,141	441	442	386
Minneapolis	883	899	889	624	621	554
Kansas City	1,523	1,550	1,615	412	411	342
Dallas	1,513	1,533	1,606	223	221	167
San Francisco	312	317	366	237	237	225

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures; in millions of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territories designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Nov. 1957	1st half Nov. 1957	2nd half Nov. 1956	2nd half Nov. 1957	1st half Nov. 1957	2nd half Nov. 1956
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska & Virgin Islands	13,832.4	14,016.9	14,247.3	8,406.2	8,469.9	7,571.8
Total, all States	13,823.9	14,008.2	14,243.7	8,395.8	8,459.2	7,569.0
New England	435.5	448.1	460.1	254.1	259.3	245.9
Maine	65.9	67.6	68.3	69.9	70.5	68.1
New Hampshire	69.6	69.5	73.9	28.7	29.7	28.2
Vermont	63.4	64.2	66.2	68.5	68.9	65.5
Massachusetts	167.8	177.8	176.2	43.5	45.8	42.7
Rhode Island	.9	.9	1.1	1.8	1.8	1.8
Connecticut *	67.9	68.1	74.3	41.7	42.6	39.6
Middle Atlantic	3,039.6	3,057.6	3,095.3	2,990.6	3,037.4	2,735.6
New York	1,104.1	1,108.1	1,115.8	1,097.0	1,109.8	967.0
New Jersey	744.8	748.4	759.4	681.8	693.9	618.1
Pennsylvania	1,190.7	1,201.1	1,220.1	1,211.8	1,233.7	1,150.5
E. North Central	3,154.4	3,195.9	3,224.6	2,253.7	2,265.1	2,096.9
Ohio	811.5	817.7	827.8	674.7	679.9	641.7
Indiana	503.5	509.1	525.2	278.3	280.0	250.6
Illinois	1,209.0	1,227.8	1,228.5	602.0	603.7	548.4
Michigan	361.5	366.8	370.2	429.7	433.0	401.5
Wisconsin	268.9	274.5	273.0	269.0	268.5	254.8
W. North Central	2,001.8	2,038.8	2,102.5	832.1	830.6	716.9
Minnesota	329.4	336.6	332.2	302.1	300.9	271.7
Iowa	337.5	341.8	345.8	133.8	133.4	121.7
Missouri	368.3	375.9	386.6	126.5	127.3	109.4
North Dakota	96.9	100.0	97.0	45.4	45.1	37.1
South Dakota	122.4	124.6	123.4	51.4	50.9	43.2
Nebraska	314.0	320.3	330.1	53.7	53.7	50.7
Kansas	433.3	439.6	487.4	119.2	119.3	82.9
South Atlantic	1,529.6	1,550.3	1,517.7	911.7	916.7	798.1
Delaware *	16.1	16.0	18.2	12.5	12.7	12.4
Maryland	187.9	191.2	188.2	152.1	153.8	141.0
Virginia	398.7	407.5	403.6	350.3	352.0	312.4
West Virginia	216.1	217.4	200.8	103.3	104.2	95.2
North Carolina	141.7	142.9	150.7	53.7	53.9	51.8
South Carolina	92.7	95.3	96.0	27.9	27.9	22.4
Georgia	114.2	117.3	116.7	45.8	45.7	37.0
Florida	362.2	362.7	343.5	166.1	166.5	125.9
E. South Central	649.5	660.4	660.2	293.7	293.1	245.0
Kentucky	260.8	264.4	255.5	82.9	83.1	70.9
Tennessee	171.5	171.0	174.4	120.8	120.4	102.8
Alabama	167.6	173.8	175.3	73.6	73.2	57.8
Mississippi	49.6	51.2	55.0	16.4	16.4	13.6
W. South Central	2,018.0	2,054.2	2,131.9	386.7	384.6	303.1
Arkansas	159.6	161.2	169.2	52.0	51.7	43.8
Louisiana	164.1	166.9	157.5	65.3	65.5	53.0
Oklahoma	330.2	341.3	350.1	88.7	88.4	72.7
Texas	1,364.1	1,384.8	1,455.2	180.7	179.0	133.6
Mountain	750.3	753.6	769.4	288.8	287.4	255.1
Montana	210.6	210.9	215.9	81.7	81.2	66.3
Idaho *	26.9	27.5	40.2	14.7	14.6	17.9
Wyoming	113.6	116.3	114.9	39.0	38.9	32.7
Colorado	251.9	251.9	249.5	86.8	86.5	79.2
New Mexico	111.1	110.2	108.8	31.0	30.8	27.2
Arizona	4.7	4.9	4.9	3.8	3.7	3.5
Utah	28.0	28.2	31.2	29.3	29.2	25.9
Nevada	3.5	3.7	3.9	2.5	2.5	2.4
Pacific	245.2	249.5	282.0	184.5	184.8	172.4
Washington *	64.3	66.5	71.3	46.2	46.0	43.3
Oregon	43.2	42.9	46.9	20.9	20.7	19.2
California *	137.7	140.1	163.9	117.4	118.1	109.9
Alaska & Virgin Is.*	8.6	8.8	3.6	10.6	10.7	2.8