

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JANUARY 1956

February 21, 1956

(Average of daily figures) 1/. In millions of dollars)

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All member banks	115,628	12,748	102,880	100,160	40,370	6,257	18,957	18,449	508	895
Central reserve city banks:										
New York	23,199	4,081	19,118	20,492	3,284	81	4,256	4,262	-6	186
Chicago	6,229	1,146	5,083	5,528	1,307	110	1,173	1,171	2	86
Reserve city banks	45,388	6,189	39,200	38,821	16,367	1,984	7,867	7,806	61	486
Boston	2,267	306	1,961	2,022	235	27	374	376	-2	21
New York	1,112	44	1,068	972	482	36	199	199	--	11
Philadelphia	2,942	443	2,499	2,516	339	111	470	470	1	47
Cleveland	5,543	526	5,017	4,855	1,961	170	982	972	10	55
Richmond	2,679	382	2,297	2,314	589	105	449	446	3	34
Atlanta	2,924	618	2,306	2,409	516	180	468	459	8	35
Chicago	5,545	533	5,012	4,727	2,573	246	987	980	7	99
St. Louis	2,558	684	1,874	2,178	415	109	413	413	1	8
Minneapolis	1,166	300	866	967	207	43	186	184	1	28
Kansas City	3,401	814	2,587	2,788	461	279	534	525	9	37
Dallas	3,587	846	2,741	2,848	763	381	555	551	4	49
San Francisco	11,665	694	10,971	10,225	7,825	298	2,249	2,232	18	60
Country banks	40,811	1,332	39,479	35,319	19,412	4,083	5,660	5,209	451	138
Boston	3,404	128	3,276	2,985	1,184	199	435	417	18	21
New York	6,158	136	6,022	5,496	4,113	342	912	865	47	29
Philadelphia	2,723	21	2,702	2,411	1,932	229	413	386	27	16
Cleveland	3,193	29	3,164	2,829	2,113	278	492	445	46	13
Richmond	2,703	134	2,570	2,285	1,211	296	373	335	38	13
Atlanta	3,817	304	3,513	3,178	1,073	495	471	435	35	9
Chicago	5,919	95	5,823	5,175	3,612	596	880	802	79	10
St. Louis	2,158	55	2,102	1,875	790	247	290	254	25	3
Minneapolis	1,732	73	1,659	1,513	942	180	251	229	23	10
Kansas City	2,861	121	2,740	2,421	631	396	365	322	43	9
Dallas	3,885	203	3,682	3,178	560	628	463	409	53	2
San Francisco	2,260	34	2,227	1,972	1,252	196	315	299	16	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$91,900 million.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Jan. 1956	1st half Jan. 1956	2nd half Jan. 1955	2nd half Jan. 1956	1st half Jan. 1956	2nd half Jan. 1955
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	25,917	26,590	25,175	12,051	12,054	11,679
Boston	2,891	3,013	2,788	955	955	949
New York	4,552	4,673	4,525	2,725	2,723	2,659
Philadelphia	1,562	1,634	1,483	878	875	848
Cleveland	1,937	2,000	1,833	1,171	1,168	1,109
Richmond	1,615	1,652	1,580	615	618	614
Atlanta	2,636	2,678	2,479	729	732	699
Chicago	3,803	3,884	3,643	2,435	2,435	2,315
St. Louis	1,044	1,074	1,015	429	437	430
Minneapolis	818	843	816	406	407	402
Kansas City	1,127	1,141	1,117	306	306	286
Dallas	2,092	2,118	2,070	407	403	380
San Francisco	1,840	1,880	1,820	995	997	989
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,563	13,817	13,418	7,362	7,335	7,101
Boston	385	398	360	229	229	223
New York	1,470	1,494	1,416	1,388	1,385	1,317
Philadelphia	1,140	1,175	1,163	1,054	1,050	1,046
Cleveland	1,227	1,255	1,192	941	939	912
Richmond	955	980	924	595	586	559
Atlanta	877	880	786	344	336	307
Chicago	2,020	2,042	2,000	1,177	1,179	1,160
St. Louis	1,059	1,088	1,045	361	361	351
Minneapolis	841	853	845	536	536	521
Kansas City	1,612	1,635	1,661	326	326	310
Dallas	1,590	1,612	1,601	154	151	131
San Francisco	387	405	425	257	259	264

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Jan. 1956	1st half Jan. 1956	2nd half Jan. 1955	2nd half Jan. 1956	1st half Jan. 1956	2nd half Jan. 1955
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,562,646	13,817,270	13,418,417	7,361,679	7,334,784	7,100,608
Total, all States	13,560,291	13,814,812	13,416,421	7,358,963	7,332,200	7,098,648
New England	409,978	423,470	384,747	242,759	242,582	237,070
Maine *	64,166	66,649	55,194	65,244	65,255	61,967
New Hampshire	63,571	65,557	59,065	27,870	27,847	27,036
Vermont	59,216	61,741	58,237	65,065	64,955	64,949
Massachusetts	154,689	160,503	146,641	45,006	45,063	44,687
Rhode Island	753	773	761	1,767	1,764	1,680
Connecticut *	67,583	68,247	64,849	37,807	37,698	36,751
Middle Atlantic	2,846,163	2,912,026	2,818,765	2,673,968	2,664,782	2,588,981
New York *	1,021,383	1,033,608	993,332	942,573	942,518	887,439
New Jersey	706,791	727,862	680,252	610,943	607,175	593,425
Pennsylvania *	1,117,989	1,150,556	1,145,181	1,120,452	1,115,089	1,108,117
E. North Central	3,008,753	3,053,370	2,928,322	2,017,511	2,018,845	1,977,941
Ohio	786,773	802,728	747,832	627,210	626,588	605,735
Indiana	490,845	502,137	476,248	238,187	238,013	230,049
Illinois	1,107,349	1,121,034	1,087,990	517,441	518,070	504,442
Michigan *	365,365	362,209	364,936	384,550	383,622	384,682
Wisconsin	258,421	265,262	251,316	250,123	252,552	253,033
W. North Central	2,062,783	2,092,284	2,112,027	696,619	696,235	678,244
Minnesota	300,598	309,255	294,829	265,254	265,359	257,817
Iowa	344,775	347,901	359,793	121,525	121,599	121,040
Missouri	362,191	370,470	358,552	103,008	102,228	96,302
North Dakota	88,791	89,813	91,677	36,597	36,718	36,933
South Dakota	126,052	127,511	130,784	42,427	42,307	41,084
Nebraska	337,079	340,452	355,495	51,370	51,642	52,340
Kansas	503,297	506,882	520,897	76,438	76,382	72,728
South Atlantic	1,413,533	1,441,690	1,333,901	774,127	759,355	716,909
Delaware	17,804	18,450	18,444	13,051	13,017	12,867
Maryland	168,537	169,456	160,800	135,500	135,348	125,415
Virginia	381,308	388,952	364,918	309,777	300,469	285,228
West Virginia	185,549	187,163	180,224	90,790	89,561	88,107
North Carolina	145,862	152,990	139,524	50,720	50,688	50,372
South Carolina	91,630	99,021	96,072	19,196	20,010	19,786
Georgia *	109,998	114,002	103,398	34,910	34,955	33,739
Florida	312,845	311,656	270,521	120,183	115,307	101,395
E. South Central	679,363	700,555	659,537	230,319	229,944	216,279
Kentucky	285,306	295,184	287,831	65,695	65,336	62,590
Tennessee	173,774	180,221	169,857	98,283	98,097	90,873
Alabama	166,460	169,847	151,303	53,393	53,473	50,448
Mississippi	53,823	55,303	50,546	12,948	13,038	12,368
W. South Central	2,096,926	2,121,720	2,076,000	275,475	268,908	240,337
Arkansas	157,235	161,956	148,760	40,236	40,229	36,198
Louisiana *	149,364	140,675	126,568	45,786	42,313	37,955
Oklahoma	345,260	354,244	340,096	66,167	65,655	61,150
Texas	1,445,067	1,464,845	1,460,576	123,286	120,711	105,034
Mountain	753,358	764,568	793,355	252,116	252,455	246,869
Montana	209,945	211,106	215,833	60,958	60,536	56,745
Idaho	43,519	43,901	44,701	18,577	18,605	17,955
Wyoming	105,774	110,163	108,476	31,093	31,156	28,397
Colorado	240,400	242,612	255,376	77,388	78,092	76,315
New Mexico	102,321	102,966	100,883	24,880	25,026	18,966
Arizona	6,525	6,832	4,685	1,885	1,835	1,786
Utah *	41,249	43,282	52,793	35,068	34,960	40,068
Nevada *	3,625	3,706	10,608	2,267	2,245	6,637
Pacific	289,434	305,129	309,767	196,069	199,114	196,018
Washington *	77,392	78,295	84,173	46,241	46,245	45,734
Oregon *	45,072	53,777	50,558	19,556	22,795	19,784
California *	166,970	173,057	175,036	130,272	130,074	130,500
Alaska	2,355	2,458	1,996	2,716	2,564	1,960