

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF APRIL, 1955
(Averages of daily figures 1/2. In millions of dollars)

May 20, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	113,475	12,557	100,918	98,619	39,686	6,342	18,792	18,249	543	442
Central reserve city banks:										
New York	23,686	4,002	19,684	21,308	3,427	50	4,422	4,433	-11	16
Chicago	6,046	1,137	4,910	5,376	1,310	115	1,141	1,141	--	71
Reserve city banks	44,548	6,177	38,371	38,257	15,996	2,000	7,746	7,686	60	242
Boston	2,259	313	1,945	2,013	212	26	375	373	2	6
New York	1,095	34	1,061	966	461	64	198	197	1	2
Philadelphia	2,946	447	2,498	2,546	373	115	474	477	-3	5
Cleveland	5,523	525	4,998	4,860	1,954	168	981	973	9	22
Richmond	2,621	378	2,244	2,258	599	104	441	436	4	5
Atlanta	2,833	576	2,257	2,355	532	186	454	451	4	34
Chicago	5,377	524	4,853	4,620	2,508	246	960	957	3	53
St. Louis	2,509	655	1,855	2,144	409	116	410	406	4	13
Minneapolis	1,153	275	878	960	201	38	183	183	1	65
Kansas City	3,469	887	2,583	2,862	471	282	550	539	11	10
Dallas	3,616	864	2,752	2,905	702	368	573	558	15	6
San Francisco	11,145	699	10,446	9,766	7,573	286	2,146	2,137	9	22
Country banks	39,195	1,241	37,954	33,677	18,952	4,177	5,483	4,989	494	113
Boston	3,248	117	3,131	2,830	1,178	197	419	399	21	12
New York	5,984	126	5,858	5,311	4,010	365	894	838	57	29
Philadelphia	2,679	20	2,659	2,344	1,915	253	412	377	35	9
Cleveland	3,029	26	3,003	2,664	2,041	286	477	422	56	7
Richmond	2,548	119	2,429	2,151	1,186	286	353	317	35	8
Atlanta	3,585	261	3,324	3,008	1,026	450	451	412	38	8
Chicago	5,628	87	5,541	4,891	3,509	598	839	762	76	20
St. Louis	2,038	55	1,983	1,759	787	244	275	250	25	4
Minneapolis	1,661	67	1,594	1,453	926	171	246	221	25	6
Kansas City	2,826	123	2,702	2,346	603	436	363	312	51	6
Dallas	3,759	208	3,550	3,007	523	672	446	387	59	2
San Francisco	2,210	31	2,179	1,912	1,248	220	308	292	17	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,300 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half April 1955	1st half April 1955	2nd half April 1954	2nd half April 1955	1st half April 1955	2nd half April 1954
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	24,901	24,777	23,180	11,788	11,786	11,197
Boston	2,778	2,746	2,591	954	956	933
New York	4,450	4,364	4,157	2,681	2,687	2,525
Philadelphia	1,502	1,518	1,438	859	853	841
Cleveland	1,828	1,807	1,694	1,127	1,124	1,066
Richmond	1,544	1,540	1,434	621	621	579
Atlanta	2,517	2,534	2,291	710	706	626
Chicago	3,593	3,585	3,322	2,347	2,347	2,230
St. Louis	980	986	930	431	432	413
Minneapolis	790	794	739	402	403	384
Kansas City	1,117	1,114	1,049	290	289	269
Dallas	2,033	2,016	1,870	385	386	350
San Francisco	1,772	1,774	1,663	981	982	983
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,053	13,069	12,524	7,164	7,160	6,927
Boston	353	345	331	224	224	221
New York	1,409	1,373	1,271	1,329	1,325	1,263
Philadelphia	1,157	1,156	1,082	1,056	1,056	1,018
Cleveland	1,175	1,170	1,147	914	914	910
Richmond	885	891	852	566	566	537
Atlanta	807	818	727	316	316	278
Chicago	1,948	1,948	1,905	1,162	1,161	1,123
St. Louis	1,004	1,009	997	356	356	339
Minneapolis	804	817	771	524	524	500
Kansas City	1,586	1,598	1,538	313	314	293
Dallas	1,518	1,532	1,448	138	135	116
San Francisco	408	413	456	267	268	329

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures
 is affected somewhat by changes in Federal Reserve membership, absorptions,
 etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half April 1955	1st half April 1955	2nd half April 1954	2nd half April 1955	1st half April 1955	2nd half April 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,052,679	13,069,410	12,524,440	7,164,281	7,159,531	6,927,399
Total, all States	13,050,582	13,067,322	12,523,163	7,162,264	7,157,461	6,925,648
New England	375,458	367,348	353,043	236,350	237,062	236,069
Maine	58,804	57,176	53,579	61,846	61,836	61,476
New Hampshire	57,598	56,441	51,974	27,102	27,245	26,910
Vermont	54,431	54,112	53,288	65,208	65,354	62,774
Massachusetts	139,863	136,898	134,093	44,603	44,726	45,535
Rhode Island	737	740	734	1,613	1,691	1,609
Connecticut *	64,025	61,981	59,375	35,978	36,210	37,761
Middle Atlantic	2,802,399	2,762,475	2,619,014	2,608,537	2,605,071	2,526,054
New York	978,896	959,695	889,879	891,316	899,069	836,120
New Jersey	682,505	666,396	611,840	605,492	593,500	582,364
Pennsylvania *	1,140,998	1,136,384	1,117,295	1,111,729	1,112,502	1,107,570
E. North Central	2,860,354	2,849,142	2,763,822	1,987,560	1,986,291	1,923,148
Ohio	748,140	743,812	698,744	611,987	611,472	588,316
Indiana	464,763	463,693	456,637	231,877	232,008	220,836
Illinois	1,048,594	1,041,738	1,038,833	508,377	506,824	492,221
Michigan	351,941	351,831	329,093	384,257	384,764	371,806
Wisconsin	246,956	248,068	240,515	251,062	251,223	249,969
W. North Central	2,026,656	2,051,243	1,987,142	683,603	684,031	649,015
Minnesota	289,135	294,282	269,208	259,814	259,747	246,180
Iowa	357,524	363,942	358,332	120,552	120,595	116,710
Missouri	343,573	346,331	340,279	98,466	98,709	91,424
North Dakota	84,753	86,921	83,904	36,709	36,767	36,146
South Dakota	123,440	124,526	120,344	41,303	41,343	38,161
Nebraska	335,979	339,768	348,248	52,053	52,312	52,026
Kansas	492,252	495,473	466,827	74,686	74,558	68,368
South Atlantic	1,323,919	1,333,307	1,233,019	729,904	730,033	677,188
Delaware *	19,217	19,442	16,473	12,926	12,973	12,023
Maryland	162,199	161,472	149,840	128,881	129,136	120,283
Virginia	349,887	353,374	329,590	287,907	287,779	272,213
West Virginia	179,608	178,867	178,558	89,195	89,184	86,822
North Carolina	126,244	128,173	119,586	50,254	50,177	48,769
South Carolina	84,298	85,842	92,329	19,639	19,675	19,355
Georgia *	100,831	102,412	98,475	32,605	32,622	31,078
Florida *	301,635	303,725	248,168	108,497	108,487	86,645
E. South Central	624,575	638,679	605,990	219,813	219,593	201,152
Kentucky	261,789	267,856	256,466	63,747	63,713	58,343
Tennessee	164,240	167,625	157,605	92,829	92,750	83,552
Alabama	148,953	152,059	143,484	50,745	50,626	47,984
Mississippi	49,593	51,139	48,415	12,492	12,504	11,273
W. South Central	1,984,188	2,002,053	1,896,965	249,872	247,302	216,692
Arkansas	144,298	145,371	140,312	37,143	37,023	32,097
Louisiana	124,522	124,320	109,815	39,294	39,155	35,212
Oklahoma	332,933	337,906	324,921	62,729	62,579	56,543
Texas	1,382,435	1,394,456	1,323,917	110,706	108,545	92,640
Mountain	756,283	762,689	714,566	248,401	249,944	233,250
Montana	200,960	203,782	193,438	57,447	57,378	53,328
Idaho	41,720	43,469	41,378	17,956	18,269	17,126
Wyoming	101,907	103,128	99,382	28,433	28,442	26,996
Colorado	248,231	247,172	228,306	76,447	77,228	71,582
New Mexico	96,423	97,802	86,754	19,206	19,410	17,498
Arizona *	4,476	4,382	6,461	1,740	1,745	2,000
Utah	51,690	51,846	46,298	40,554	40,839	37,833
Nevada	10,876	11,108	12,549	6,618	6,633	6,682
Pacific	296,710	300,386	347,602	198,224	198,134	263,080
Washington *	78,545	81,521	72,139	45,463	46,158	42,148
Oregon *	48,592	50,022	65,852	20,357	20,718	34,755
California *	169,573	168,843	209,611	132,404	131,258	166,177
Alaska	2,097	2,088	1,277	2,017	2,070	1,751