

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

J.1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF OCTOBER 1950

November 3, 1950

(Averages of daily figures 1/. In millions of dollars)

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks	95,609	11,341	84,268	83,233	29,470	5,677	16,639	15,810	828	75
Central reserve city banks:										
New York	21,505	3,887	17,618	19,652	1,806	38	4,446	4,414	33	11
Chicago	5,521	1,103	4,418	4,957	1,074	114	1,136	1,144	- 8	1
Reserve city banks	36,588	5,422	31,166	31,464	11,646	1,767	6,425	6,246	179	45
Boston	2,051	283	1,768	1,857	187	30	346	344	3	2
New York	899	31	868	786	277	33	159	155	4	12
Philadelphia	2,395	395	2,000	2,094	251	90	396	389	6	--
Cleveland	4,505	490	4,015	3,969	1,476	180	806	788	18	2
Richmond	2,278	382	1,897	1,946	437	112	393	372	21	2
Atlanta	2,154	458	1,696	1,800	430	124	366	345	20	4
Chicago	4,507	466	4,041	3,865	2,006	270	810	796	14	7
St. Louis	2,129	567	1,563	1,796	342	92	354	340	13	7
Minneapolis	1,097	291	807	893	175	59	174	169	4	2
Kansas City	3,035	803	2,232	2,491	367	246	488	467	21	6
Dallas	2,820	638	2,182	2,317	412	275	461	438	23	1
San Francisco	8,718	619	8,099	7,650	5,286	255	1,672	1,641	31	1
Country banks	31,995	929	31,066	27,161	14,944	3,758	4,631	4,006	624	18
Boston	2,723	91	2,632	2,367	1,061	190	374	337	37	1
New York	4,670	100	4,570	4,113	3,388	316	748	663	85	8
Philadelphia	2,436	20	2,416	2,110	1,737	244	393	340	53	2
Cleveland	2,572	22	2,550	2,218	1,714	285	421	352	69	1
Richmond	2,224	114	2,111	1,814	894	304	312	262	50	1
Atlanta	2,546	168	2,378	2,120	681	336	328	288	39	1
Chicago	4,415	70	4,345	3,779	2,593	529	677	583	94	1
St. Louis	1,760	51	1,708	1,492	638	234	242	211	31	1
Minneapolis	1,487	70	1,417	1,246	734	200	219	186	33	--
Kansas City	2,314	62	2,253	1,923	320	366	299	247	52	1
Dallas	2,952	131	2,821	2,360	246	541	349	296	54	--
San Francisco	1,898	30	1,867	1,619	939	213	268	241	27	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 75,000 million dollars.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Oct. 1950	2nd half Sept. 1950	1st half Oct. 1949	1st half Oct. 1950	2nd half Sept. 1950	1st half Oct. 1949
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	18,339	18,279	16,833	8,848	8,844	8,813
Boston	2,252	2,233	1,545	831	836	830
New York	3,369	3,382	3,069	2,225	2,225	2,199
Philadelphia	1,399	1,392	1,286	830	830	812
Cleveland	1,481	1,493	1,339	910	909	914
Richmond	1,199	1,187	1,145	412	411	412
Atlanta	1,668	1,643	1,522	457	456	463
Chicago	2,558	2,564	2,336	1,626	1,623	1,606
St. Louis	718	714	676	348	348	344
Minneapolis	635	630	635	295	296	301
Kansas City	624	620	581	108	107	107
Dallas	1,118	1,123	1,018	164	164	160
San Francisco	1,317	1,298	1,282	640	639	666
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,727	12,486	12,085	6,096	6,093	6,075
Boston	380	376	361	230	230	234
New York	1,201	1,189	1,104	1,163	1,163	1,164
Philadelphia	1,017	999	934	907	906	900
Cleveland	1,069	1,055	1,025	803	801	813
Richmond	912	881	866	481	480	480
Atlanta	709	693	645	224	224	217
Chicago	1,787	1,763	1,695	967	966	956
St. Louis	990	973	986	290	290	285
Minneapolis	781	758	799	438	439	450
Kansas City	1,628	1,599	1,608	212	210	210
Dallas	1,703	1,664	1,545	81	84	72
San Francisco	550	537	517	299	299	294

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Oct. 1950	2nd half Sept. 1950	1st half Oct. 1949	1st half Oct. 1950	2nd half Sept. 1950	1st half Oct. 1949
Country banks in places with population of less than 15,000						
Total, all States	12,726,546	12,485,796	12,085,104	6,096,320	6,092,810	6,074,904
New England	396,948	396,803	379,814	240,536	243,018	245,838
Maine	58,890	58,979	58,751	63,355	63,394	65,229
New Hampshire*	80,964	80,127	75,560	28,343	28,425	27,792
Vermont	50,273	48,984	45,515	55,019	54,886	55,269
Massachusetts	140,983	140,091	132,952	52,009	51,943	53,308
Rhode Island	971	930	857	1,511	1,513	1,545
Connecticut*	64,867	67,692	66,179	40,299	42,857	42,695
Middle Atlantic	2,484,588	2,445,197	2,291,769	2,307,721	2,303,812	2,305,019
New York	823,793	811,736	763,404	717,981	747,007	759,861
New Jersey	598,530	591,200	546,138	549,721	547,841	534,983
Pennsylvania	1,062,265	1,042,261	982,227	1,010,019	1,008,964	1,010,175
E. North Central	2,564,622	2,538,408	2,439,832	1,665,225	1,663,306	1,659,666
Ohio	634,165	628,009	601,875	502,464	501,050	505,578
Indiana	427,871	422,021	411,283	187,523	187,586	179,741
Illinois	942,029	931,101	923,206	390,686	390,667	387,420
Michigan	358,670	358,458	311,761	366,333	365,964	361,634
Wisconsin	201,887	198,819	191,707	218,219	218,039	225,293
W. North Central	1,980,628	1,938,278	1,966,676	536,365	535,752	539,253
Minnesota	262,503	257,030	258,394	211,282	211,761	217,058
Iowa	317,445	308,303	312,532	89,448	89,390	90,701
Missouri	334,569	327,209	319,713	77,130	76,886	74,174
North Dakota	87,183	83,383	100,596	29,831	29,778	34,432
South Dakota	161,661	157,137	163,533	36,774	36,792	35,934
Nebraska	334,525	326,851	328,043	43,564	43,165	43,128
Kansas	482,742	478,365	483,865	48,636	47,980	46,826
South Atlantic	1,283,092	1,243,299	1,185,170	594,257	592,859	586,886
Delaware	17,712	17,497	17,066	11,755	11,792	11,773
Maryland	178,388	174,065	155,777	119,984	120,028	120,225
Virginia	338,415	325,966	323,706	224,790	223,695	218,169
West Virginia	181,823	176,591	186,103	79,151	79,110	82,631
North Carolina	140,317	133,564	127,663	48,203	48,019	49,660
South Carolina	87,163	84,106	85,948	18,172	18,152	18,489
Georgia	102,490	97,070	91,355	29,197	29,223	28,355
Florida	236,784	234,440	197,552	63,005	62,840	57,584
E. South Central	627,850	612,878	619,762	165,151	165,518	165,392
Kentucky	264,163	259,034	266,608	46,786	46,820	47,665
Tennessee	172,294	171,881	169,924	66,253	66,382	67,181
Alabama	140,400	133,598	134,006	40,558	40,704	38,907
Mississippi	50,993	48,365	49,224	11,554	11,612	11,633
W. South Central	2,207,406	2,159,178	2,065,379	163,274	165,517	153,253
Arkansas	162,101	161,615	168,844	32,272	32,254	30,678
Louisiana	81,916	80,972	81,321	27,970	28,004	27,881
Oklahoma	306,123	289,804	402,080	38,159	37,949	37,510
Texas	1,567,266	1,526,787	1,413,134	64,873	67,310	57,184
Mountain	760,536	738,277	747,572	179,591	179,933	182,104
Montana	170,111	161,434	183,634	41,286	41,181	41,956
Idaho*	67,405	65,066	69,916	14,819	14,839	15,594
Wyoming	103,146	96,771	99,234	21,038	20,974	21,728
Colorado	248,390	245,092	235,870	48,578	48,428	49,003
New Mexico	109,401	111,039	100,614	13,598	13,876	12,564
Arizona	4,780	4,614	3,968	1,027	1,034	1,026
Utah	48,779	46,266	46,998	34,373	34,294	34,802
Nevada	8,194	7,395	7,338	5,272	5,307	5,431
Pacific	420,876	413,478	389,230	243,800	243,095	237,493
Washington	93,321	90,833	86,595	41,356	41,245	41,441
Oregon	90,806	88,712	77,492	26,290	26,153	26,046
California	236,749	233,933	225,043	176,154	175,697	170,006