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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF APRIL 1950

(Averages of daily figures 1/. In millions of dollars)

May 4, 1950

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	90,453	10,903	79,550	79,579	29,558	5,454	15,942	15,184	758	125
Central reserve city banks:										
New York	20,637	3,677	16,960	19,045	1,684	82	4,289	4,274	15	40
Chicago	4,951	1,154	3,797	4,484	1,077	87	1,044	1,040	4	27
Reserve city banks	34,373	5,156	29,216	30,057	11,768	1,671	6,153	5,999	155	39
Boston	1,972	265	1,707	1,808	199	30	337	335	1	2
New York	878	29	849	781	289	34	158	155	3	1
Philadelphia	2,375	374	2,001	2,105	218	77	391	390	2	1
Cleveland	4,119	477	3,641	3,682	1,516	151	749	739	10	14
Richmond	2,097	326	1,771	1,827	440	103	368	351	17	4
Atlanta	2,100	467	1,634	1,794	437	115	366	345	21	1
Chicago	4,221	445	3,777	3,656	2,035	270	779	760	19	1
St. Louis	2,055	589	1,466	1,765	343	98	346	335	11	5
Minneapolis	1,037	258	779	882	182	54	170	168	2	2
Kansas City	2,844	757	2,087	2,377	368	241	462	446	15	4
Dallas	2,625	602	2,022	2,203	408	247	450	417	33	4
San Francisco	8,050	568	7,482	7,177	5,332	252	1,578	1,559	19	--
Country banks	30,492	915	29,577	25,992	15,029	3,613	4,456	3,871	585	19
Boston	2,532	98	2,434	2,222	1,066	175	348	320	28	5
New York	4,369	92	4,277	3,869	3,392	292	710	634	76	6
Philadelphia	2,292	20	2,272	1,978	1,727	241	377	324	53	1
Cleveland	2,443	22	2,421	2,100	1,727	287	393	338	55	1
Richmond	2,070	101	1,970	1,738	899	253	299	254	46	3
Atlanta	2,586	186	2,400	2,140	693	370	339	291	47	--
Chicago	4,106	65	4,041	3,516	2,604	503	636	552	84	1
St. Louis	1,718	50	1,668	1,446	643	244	237	206	31	--
Minneapolis	1,431	61	1,370	1,231	760	170	215	186	29	--
Kansas City	2,267	60	2,207	1,898	322	349	289	244	45	1
Dallas	2,899	134	2,765	2,337	245	519	360	293	67	--
San Francisco	1,780	27	1,753	1,516	952	212	254	230	25	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 70,800 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Apr. 1950	2nd half Mar. 1950	1st half Apr. 1949	1st half Apr. 1950	2nd half Mar. 1950	1st half Apr. 1949
	Country banks in places with population of 15,000 and over 1/					
Total	17,388	17,346	16,290	8,921	8,892	8,825
Boston	2,100	2,091	1,858	835	834	843
New York	3,199	3,200	2,928	2,241	2,237	2,210
Philadelphia	1,318	1,306	1,210	827	822	813
Cleveland	1,396	1,386	1,314	921	913	921
Richmond	1,124	1,134	1,107	416	414	408
Atlanta	1,672	1,660	1,615	468	466	472
Chicago	2,349	2,346	2,207	1,633	1,626	1,601
St. Louis	676	674	637	350	349	341
Minneapolis	613	614	587	305	305	302
Kansas City	590	592	561	109	109	105
Dallas	1,097	1,106	1,014	166	166	153
San Francisco	1,254	1,238	1,252	652	651	657
	Country banks in places with population of less than 15,000					
Total	12,189	12,162	11,822	6,108	6,093	6,063
Boston	334	333	333	230	230	231
New York	1,078	1,077	1,023	1,151	1,148	1,153
Philadelphia	955	937	900	901	897	896
Cleveland	1,025	1,024	1,027	807	811	819
Richmond	846	841	845	483	483	480
Atlanta	728	720	694	225	224	221
Chicago	1,691	1,691	1,641	971	969	957
St. Louis	991	990	989	293	292	284
Minneapolis	757	762	758	454	453	454
Kansas City	1,617	1,616	1,606	213	212	207
Dallas	1,667	1,671	1,504	79	75	68
San Francisco	499	499	502	301	299	293

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Apr. 1950	2nd half Mar. 1950	1st half Apr. 1949	1st half Apr. 1950	2nd half Mar. 1950	1st half Apr. 1949
	Country banks in places with population of less than 15,000					
Total, all States	12,188,919	12,161,956	11,822,485	6,107,968	6,092,934	6,063,492
New England	353,220	351,909	350,130	242,696	242,632	243,026
Maine	52,536	50,859	60,091	64,154	64,130	66,466
New Hampshire	69,445	68,822	67,252	26,969	26,957	27,916
Vermont	42,751	42,521	41,333	55,219	55,189	55,682
Massachusetts	124,215	124,984	118,312	51,427	51,601	52,792
Rhode Island	830	843	962	1,540	1,543	1,520
Connecticut*	63,443	63,880	62,180	43,387	43,212	38,650
Middle Atlantic	2,278,673	2,256,784	2,181,292	2,290,245	2,282,838	2,291,897
New York	733,198	733,496	702,618	741,746	741,378	758,667
New Jersey	542,114	540,395	507,775	539,638	536,742	522,306
Pennsylvania	1,003,361	982,893	970,899	1,008,861	1,004,718	1,010,924
E. North Central	2,406,305	2,415,115	2,345,825	1,673,143	1,675,629	1,665,864
Ohio	599,755	601,656	588,220	502,402	507,081	509,612
Indiana	406,126	404,289	400,686	184,300	183,876	179,334
Illinois	898,963	901,785	875,557	396,185	395,540	386,838
Michigan	310,592	313,152	291,773	366,501	365,421	360,624
Wisconsin	190,869	194,233	189,589	223,755	223,711	229,456
W. North Central	1,960,253	1,957,383	1,957,678	547,614	545,808	539,306
Minnesota	259,498	261,036	250,707	220,343	219,639	219,149
Iowa	324,038	319,533	322,266	91,527	91,329	91,880
Missouri	322,844	320,776	317,020	75,714	75,271	73,287
North Dakota	84,438	84,630	90,789	31,446	31,521	30,834
South Dakota	155,114	155,984	157,103	37,512	37,389	35,546
Nebraska	327,722	328,813	329,890	43,482	43,355	43,043
Kansas	486,599	486,611	489,903	47,590	47,304	45,567
South Atlantic	1,230,326	1,220,903	1,193,164	593,926	592,589	591,191
Delaware	16,618	16,542	16,754	11,900	11,870	11,703
Maryland	162,048	159,351	147,230	119,684	119,482	119,628
Virginia	319,112	318,133	313,483	223,989	223,883	215,488
West Virginia	173,517	173,106	189,603	80,607	80,522	84,082
North Carolina	124,049	123,823	126,357	49,422	49,599	51,035
South Carolina	80,179	80,051	81,988	18,440	18,436	18,959
Georgia	94,295	93,922	92,725	29,373	29,015	28,885
Florida	260,508	255,975	225,024	60,511	59,782	61,411
E. South Central	651,656	648,393	666,753	169,729	168,840	164,937
Kentucky	282,346	283,235	291,849	47,917	47,855	48,050
Tennessee	174,858	174,800	176,709	68,395	68,350	66,688
Alabama	140,735	137,679	143,472	41,552	40,840	38,176
Mississippi	53,717	52,679	54,723	11,865	11,795	12,023
W. South Central	2,195,741	2,198,227	2,024,547	162,318	157,613	147,869
Arkansas	173,695	174,477	172,828	32,622	32,529	30,732
Louisiana	86,116	85,973	83,884	28,511	28,424	28,048
Oklahoma	409,174	407,713	401,465	38,593	38,559	35,588
Texas	1,526,756	1,530,064	1,366,370	62,592	58,101	53,501
Mountain	737,687	738,072	734,294	186,350	186,324	184,937
Montana	168,829	169,195	169,525	42,599	42,786	41,815
Idaho*	67,156	67,203	74,848	16,568	16,528	17,138
Wyoming	97,889	97,844	95,112	21,808	21,745	22,280
Colorado	235,724	235,285	231,192	49,647	49,516	49,228
New Mexico	110,992	111,836	104,775	13,526	13,518	12,630
Arizona	4,325	4,374	4,455	1,017	1,018	1,225
Utah	45,484	45,189	46,342	35,816	35,847	35,109
Nevada	7,288	7,146	8,045	5,369	5,366	5,512
Pacific	375,058	375,170	368,802	241,947	240,661	234,465
Washington	82,188	81,317	84,998	41,688	41,705	40,728
Oregon	75,975	74,043	74,087	26,154	25,821	26,453
California	216,895	219,810	209,717	174,105	173,135	167,284