J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF OCTOBER 1947

November 19, 1947

(Averages of daily figures 1/. In millions of dollars)

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	91,554	12,144	79,410	79,730	28,411	5,995	17,120	16,167	954	204
Central reserve city banks:										
New York	22,676	4,265	18,411	20,917	1,473	69	4,374	4,272	102	70
Chicago	5,344	1,182	4,162	4,787	884	155	1,031	1,011	20	14
Reserve city banks	34,076	5,613	28,462	29,292	11,423	1,880	6,789	6,544	245	90
Boston	2,034	287	1,748	1,845	198	34	390	381	9	2
New York	580	29	550	509	306	24	123	120	2	3
Philadelphia	2,358	369	1,989	2,075	276	80	442	432	11	5
Cleveland	3,890	506	3,384	3,394	1,353	183	802	760	42	7
Richmond	2,161	373	1,788	1,883	447	101	423	403	19	10
Atlanta	2,084	466	1,618	1,752	411	137	393	375	18	5
Chicago	4,047	498	3,549	3,439	3,135	318	850	816	34	3
St. Louis	1,992	584	1,407	1,679	324	101	363	355	8	13
Minneapolis	1,109	351	758	913	178	64	198	193	4	10
Kansas City	2,892	927	1,965	2,381	413	255	517	501	16	12
Dallas	2,473	625	1,848	2,024	338	267	450	425	26	2
San Francisco	8,456	598	7,858	7,397	5,042	315	1,836	1,782	54	15
Country banks	29,459	1,084	28,375	24,734	14,631	3,890	4,927	4,341	587	30
Boston	2,371	85	2,285	2,035	1,115	209	390	352	38	5
New York	4,060	85	3,975	3,560	3,354	323	777	700	78	8
Philadelphia	2,046	16	2,031	1,782	1,656	206	393	349	44	5
Cleveland	2,444	25	2,419	2,101	1,766	284	467	400	67	3
Richmond	2,170	134	2,036	1,769	873	315	343	300	43	3
Atlanta	2,399	179	2,220	2,007	700	332	359	323	36	--
Chicago	3,842	81	3,761	3,238	2,368	532	684	595	89	1
St. Louis	1,811	140	1,671	1,504	619	256	281	248	33	1
Minneapolis	1,511	84	1,427	1,248	747	223	250	219	30	--
Kansas City	2,312	80	2,232	1,876	310	416	325	281	44	2
Dallas	2,689	147	2,542	2,078	205	570	363	303	60	--
San Francisco	1,805	28	1,777	1,535	918	226	295	270	25	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated 71,800 million.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

	Demand deposits except interbank			Time deposits		
	2nd half Oct. 1947	1st half Oct. 1947	2nd half Oct. 1946	2nd half Oct. 1947	1st half Oct. 1947	2nd half Oct. 1946
	Country banks 1/ in places with population of 15,000 and over					
Total	15,955,865	15,840,883	16,092,901	8,536,364	8,528,348	8,215,725
Boston	1,932,782	1,883,113	1,966,157	879,941	882,011	874,550
New York	2,900,512	2,893,763	2,952,473	2,175,778	2,174,369	2,130,071
Philadelphia	1,099,294	1,101,626	1,149,475	751,830	751,060	721,802
Cleveland	1,347,344	1,337,180	1,410,468	932,367	930,927	893,038
Richmond	1,130,043	1,119,162	1,166,227	402,801	401,992	387,729
Atlanta	1,560,289	1,554,258	1,565,136	490,784	489,973	475,559
Chicago	2,013,285	2,004,833	1,977,150	1,410,714	1,406,852	1,315,766
St. Louis	675,272	677,474	622,171	336,619	336,582	311,186
Minneapolis	597,220	592,196	578,458	297,968	297,512	280,802
Kansas City	552,082	550,585	534,145	105,839	105,854	104,635
Dallas	968,546	954,071	925,411	142,181	141,861	128,288
San Francisco	1,178,996	1,172,622	1,245,630	609,492	609,355	592,299
	Country banks in places with population of less than 15,000					
Total	12,419,249	12,374,619	12,216,550	6,094,658	6,085,445	5,771,780
Boston	352,671	352,770	364,151	235,547	235,088	230,865
New York	1,074,682	1,086,862	1,099,453	1,178,183	1,178,590	1,127,847
Philadelphia	931,255	935,866	964,940	904,452	903,314	861,865
Cleveland	1,071,850	1,069,396	1,094,553	833,366	832,516	794,276
Richmond	905,560	899,470	930,664	470,206	469,489	446,671
Atlanta	659,731	657,781	691,256	209,530	213,263	200,402
Chicago	1,747,626	1,735,898	1,676,662	957,060	954,503	899,037
St. Louis	995,505	983,993	991,692	282,223	282,642	258,449
Minneapolis	830,030	827,067	754,552	448,560	447,253	411,371
Kansas City	1,679,530	1,684,754	1,578,216	204,399	203,765	192,390
Dallas	1,572,983	1,544,985	1,453,446	62,513	62,034	56,025
San Francisco	597,826	595,777	616,965	308,619	302,988	292,582

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U.S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

J.1b (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Oct. 1947	1st half Oct. 1947	2nd half Oct. 1946	2nd half Oct. 1947	1st half Oct. 1947	2nd half Oct. 1946
	Country banks in places with population of less than 15,000					
Total, all States	12,419,249	12,374,619	12,216,550	6,094,658	6,085,445	5,771,780
New England	369,685	369,910	381,968	246,721	246,253	241,479
Maine	56,449	57,555	58,001	67,046	66,848	66,563
New Hampshire	76,637	77,370	78,839	29,380	29,337	28,972
Vermont*	47,752	47,867	49,680	57,026	56,996	54,119
Massachusetts	129,409	128,158	133,810	56,702	56,607	56,467
Rhode Island	725	752	721	1,519	1,528	1,464
Connecticut	58,713	58,208	60,917	35,048	34,937	33,894
Middle Atlantic	2,307,009	2,325,741	2,384,396	2,350,483	2,349,297	2,247,415
New York	746,399	757,134	760,233	774,106	774,420	741,792
New Jersey	530,407	533,519	548,424	538,201	538,489	514,706
Pennsylvania	1,030,203	1,035,088	1,075,739	1,038,176	1,036,388	990,917
E. North Central	2,486,373	2,458,932	2,454,845	1,661,512	1,658,843	1,556,490
Ohio	597,025	591,890	600,111	502,457	502,205	475,122
Indiana	427,951	418,687	428,802	174,092	173,342	161,214
Illinois	955,588	936,809	894,970	381,632	381,030	339,067
Michigan	309,350	313,258	320,886	371,172	370,620	358,689
Wisconsin	196,459	198,288	210,076	232,159	231,646	222,398
W. North Central	2,067,699	2,079,585	1,889,489	532,659	531,678	485,986
Minnesota	257,707	268,083	255,432	215,924	215,334	196,544
Iowa	347,478	348,563	305,314	95,006	94,910	86,509
Missouri	315,397	315,926	307,906	69,254	69,544	65,758
North Dakota	104,357	103,645	89,029	28,100	27,884	24,317
South Dakota	176,601	176,613	145,375	35,145	35,042	31,999
Nebraska	357,787	361,767	322,208	44,092	44,129	40,053
Kansas	498,372	504,988	464,225	45,138	44,835	40,806
South Atlantic	1,223,805	1,219,374	1,271,018	583,251	582,292	551,965
Delaware	18,830	18,944	19,369	11,946	11,920	11,625
Maryland	159,046	159,502	161,576	126,169	126,088	122,329
Virginia	333,332	332,646	346,424	202,520	202,422	188,456
West Virginia	186,546	182,578	183,021	81,771	81,469	79,163
North Carolina	145,135	143,148	155,092	51,062	50,874	50,179
South Carolina*	95,244	95,313	99,591	18,192	18,096	16,055
Georgia*	99,966	99,900	103,141	29,754	29,769	26,899
Florida	185,706	187,253	202,804	61,837	61,654	57,259
E. South Central	633,177	637,038	662,120	149,317	153,188	149,233
Kentucky	256,918	265,780	273,645	45,547	45,607	45,764
Tennessee	178,449	177,953	184,469	57,867	61,601	60,183
Alabama	146,738	143,981	153,822	35,419	35,593	33,863
Mississippi	51,072	49,324	50,184	10,484	10,387	9,423
W. South Central	2,107,040	2,073,797	1,965,658	138,456	137,797	123,062
Arkansas	166,732	160,168	162,987	28,733	28,605	26,970
Louisiana *	80,175	79,063	73,068	27,871	27,980	25,404
Oklahoma	422,351	421,779	398,746	33,055	32,961	31,279
Texas	1,437,782	1,412,787	1,330,357	48,797	48,251	44,409
Mountain	763,749	755,535	739,584	180,536	180,020	177,290
Montana	182,261	177,920	161,224	40,560	40,302	38,121
Idaho	81,827	81,309	80,495	17,245	17,239	16,813
Wyoming	92,721	87,891	89,160	20,925	20,761	19,823
Colorado	247,362	246,848	241,504	49,754	49,664	48,927
New Mexico	104,291	101,806	98,203	12,401	12,382	11,697
Arizona	4,406	4,239	3,884	936	937	826
Utah	46,873	46,595	48,212	33,297	33,269	33,133
Nevada*	9,008	8,927	16,902	5,418	5,466	7,950
Pacific	455,712	454,707	467,472	251,723	246,077	233,860
Washington	100,004	99,811	97,565	42,475	42,299	41,658
Oregon*	90,466	92,188	92,783	27,752	27,954	26,478
California	265,242	262,708	277,124	181,496	175,824	165,724