

STATEMENT FOR THE PRESS

For immediate release

St. 5526
Federal Reserve Board,
October 10, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 660 reporting member banks in leading cities as of October 5, shows increases for the week of \$150,000,000 in loans and discounts, \$13,000,000 in investments, \$133,000,000 in net demand deposits and \$41,000,000 in borrowings from the Federal reserve banks.

Loans on stocks and bonds, including United States Government obligations, increased \$99,000,000, of which \$91,000,000 was reported by banks in the New York district. "All other" loans and discounts were \$51,000,000 above the September 28 total, the principal increases being \$24,000,000 in the New York district, \$14,000,000 in the San Francisco district and \$11,000,000 in the Chicago district.

Holdings of United States securities increased \$2,000,000, an increase of \$3,000,000 in the Philadelphia district and smaller increases in the Cleveland, Chicago and San Francisco districts more than offsetting declines of \$12,000,000 and \$5,000,000 in the New York and Boston districts, respectively. Holdings of other bonds, stocks and securities were \$11,000,000 above the previous week's figure, slight increases being shown for most of the districts.

Net demand deposits were \$133,000,000 above the previous week's total, the principal changes consisting of increases of \$90,000,000 in the New York district, \$38,000,000 in the Boston district, \$32,000,000 in the Chicago district and \$15,000,000 in the St. Louis district and a decline of \$14,000,000 in the Cleveland district. Time deposits increased \$12,000,000 at banks in the San Francisco district and \$10,000,000 and \$9,000,000 in the Chicago and New York districts respectively, and \$34,000,000 at all reporting banks.

Borrowings from the Federal reserve banks were \$41,000,000 above the total reported a week ago at all reporting banks and \$23,000,000 above at banks in the New York district.

A summary of the principal assets and liabilities of 660 reporting member banks, together with changes during the week and the year ending October 5, 1927, follows:

(In thousands of dollars)

	October 5 1927	Increase or Week	decrease during Year
Loans and investments - total	21,147,321	+ 163,461	+ 1,124,702
Loans and discounts - total	15,092,192	+ 149,944	+ 678,213
Secured by U.S. Govt. obligations	122,817	+ 704	- 17,780
Secured by stocks and bonds	6,167,896	+ 98,116	+ 591,876
All other loans and discounts	8,801,479	+ 51,124	+ 104,117
Investments - total	6,055,629	+ 13,517	+ 446,489
U.S. Government securities	2,601,621	+ 2,315	+ 110,500
Other bonds, stocks and securities	3,454,008	+ 11,202	+ 335,989
Reserve balances with F. R. Banks	1,712,525	- 10,013	+ 91,391
Cash in vault	263,909	+ 3,300	- 20,199
Net demand deposits	13,418,320	+ 188,180	+ 380,850
Time deposits	6,356,138	+ 33,811	+ 685,380
Government deposits	336,287	- 15,963	+ 73,221
Due from banks	1,273,937	+ 107,567	
Due to banks	3,587,307	+ 256,103	
Borrowings from F. R. Banks-total	319,907	+ 41,426	- 104,277
Secured by U.S. Govt. obligations	189,958	+ 24,942	- 25,233
All other	129,949	+ 16,484	- 79,044

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)NEW YORK - 52 BANKS

	Oct. 5 1927	Sept. 28 1927	Oct. 6 1926
Loans and investments - total	6,840,666	6,750,125	6,245,983
Loans and discounts - total	5,073,024	4,964,690	4,524,913
Secured by U.S. Government obligations	41,719	38,525	42,481
Secured by stocks and bonds	2,361,999	2,274,294	2,016,190
All other loans and discounts	2,669,306	2,651,871	2,466,242
Investments - total	1,767,642	1,785,435	1,721,070
U. S. Government securities	882,025	896,133	875,710
Other bonds, stocks and securities	885,617	889,302	845,360
Reserve balances with F. R. Bank	715,091	748,004	647,133
Cash in vault	59,745	56,966	65,505
Net demand deposits	5,268,975	5,184,920	5,006,040
Time deposits	1,008,167	1,011,384	833,302
Government deposits	123,521	126,934	63,096
Due from banks	115,340	101,097	107,081
Due to banks	1,261,800	1,170,918	1,086,891
Borrowings from F. R. Bank - total	124,476	96,055	91,041
Secured by U.S. Government obligations	82,500	55,100	50,800
All other	41,976	40,955	40,241
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,175,491	1,092,479	953,508
For account of out-of-town banks	1,297,239	1,295,512	1,144,063
For account of others	922,505	917,632	711,436
Total	3,395,235	3,305,623	2,809,007
On demand	2,593,722	2,523,595	2,080,624
On time	801,513	782,028	728,383

CHICAGO- 45 BANKS

Loans and investments - total	1,864,143	1,840,930	1,793,263
Loans and discounts - total	1,463,885	1,441,609	1,400,991
Secured by U.S. Government obligations	12,013	13,764	13,994
Secured by stocks and bonds	768,786	758,341	673,452
All other loans and discounts	683,086	669,504	713,545
Investments - total	400,258	399,321	392,272
U. S. Government securities	176,318	174,311	166,564
Other bonds, stocks and securities	223,940	225,010	225,708
Reserve balances with F. R. Bank	187,847	183,208	180,914
Cash in vault	19,135	19,156	21,310
Net demand deposits	1,269,205	1,241,157	1,228,499
Time deposits	565,223	558,157	515,828
Government deposits	21,672	22,677	15,149
Due from banks	145,863	139,160	153,020
Due to banks	386,427	361,995	380,156
Borrowings from F. R. Bank - total	10,245	9,830	31,061
Secured by U.S. Government obligations	9,620	8,991	19,865
All other	625	839	11,196

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, OCTOBER 5, 1927.

(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans & investments-total	21,147,821	1,505,564	7,968,705	1,230,384	2,117,377	702,879	619,937	3,040,970	712,340	370,177	625,928	423,726	1,829,834
Loans and discounts-total	15,092,192	1,044,269	5,747,092	813,777	1,412,560	533,134	501,967	2,248,422	513,416	250,714	414,144	328,150	1,284,547
Secured by US Govt oblig.	122,817	6,482	43,923	8,620	17,925	4,760	5,162	17,231	4,570	2,325	4,060	2,650	5,109
Secured by stocks & bonds	5,167,896	391,329	2,679,353	416,208	599,540	157,749	118,872	982,719	207,153	80,086	120,275	83,059	331,553
All other loans & discts	8,801,479	646,458	3,023,816	388,949	795,095	370,625	377,933	1,248,472	301,693	168,303	289,809	242,441	947,885
Investments - total	6,055,629	461,295	2,221,613	416,607	704,817	169,745	117,970	792,548	198,924	119,463	211,784	95,576	545,287
U.S. Govt. securities	2,601,621	153,344	984,287	117,024	310,850	80,411	56,768	313,829	74,726	63,857	100,042	64,859	281,624
Other bonds, stks. & secur.	3,454,008	307,951	1,237,326	299,583	393,967	89,334	61,202	478,719	124,198	55,606	111,742	30,717	263,663
Reserve with F.R. Bank	1,712,525	100,962	778,326	34,303	130,473	43,321	40,814	266,994	48,096	26,180	53,740	31,832	107,484
Cash in vault	263,909	18,273	73,664	15,410	29,829	13,753	11,427	44,024	7,711	5,899	12,291	9,667	21,961
Net demand deposits	13,418,320	958,965	5,853,997	780,434	1,026,467	395,281	336,323	1,852,511	410,153	234,598	486,310	290,510	782,771
Time deposits	6,356,138	480,489	1,499,721	273,472	920,228	238,755	240,330	1,127,195	238,622	125,416	157,944	110,113	943,853
Government deposits	336,287	31,669	130,491	33,878	23,147	11,259	17,242	33,283	7,989	1,420	4,183	11,514	30,212
Due from banks	1,273,937	64,400	153,803	59,749	114,643	67,113	95,584	237,065	57,955	71,308	115,983	73,983	162,351
Due to banks	3,587,307	159,360	1,331,574	190,144	265,952	128,760	141,844	539,881	144,118	112,654	215,598	126,943	230,479
Borrowings from FR Bk-total	319,907	20,288	143,118	12,211	32,758	15,637	11,496	24,691	11,874	275	6,340	1,956	39,263
Sec. by US Govt oblig.	189,958	9,905	98,761	5,375	18,065	5,592	3,013	19,335	9,420	275	2,470	1,555	16,192
All other	129,949	10,383	44,357	6,836	14,693	10,045	8,483	5,356	2,454	-	3,370	401	23,071
Number of reporting banks	660	36	86	48	71	67	33	97	31	24	65	45	57

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