

H. 13

Selected Interest & Exchange Rates

Weekly Series of Charts

Oct 21, 1975

OCTOBER 21, 1975

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

Chart 1

SPOT EXCHANGE RATES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (DASHED LINE)

AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MAY 1970 PARITY=100

RATIO SCALE
MAY 1970 PARITY=100

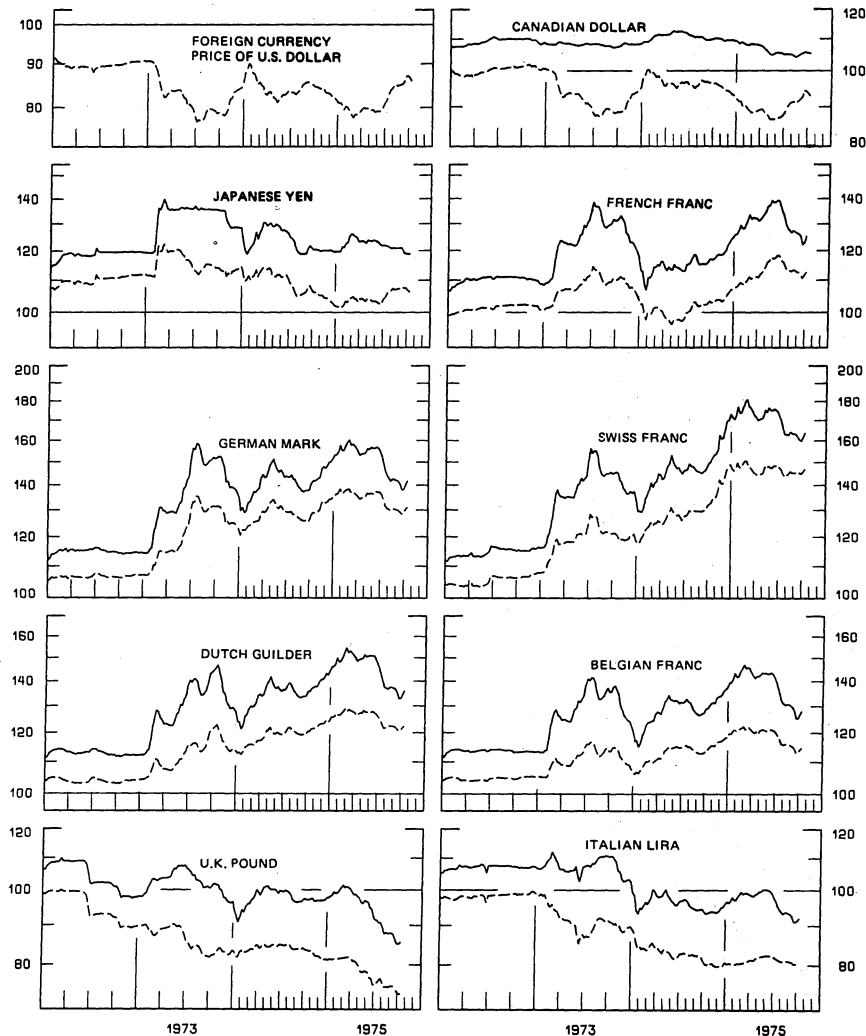


Chart 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+), OR DISCOUNT (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM

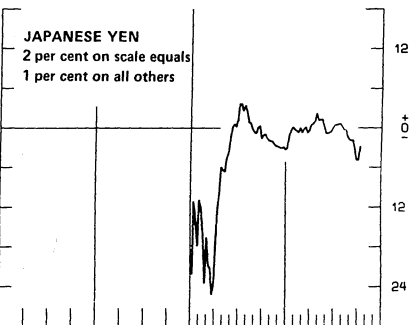
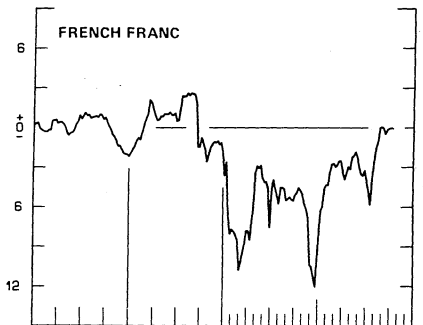
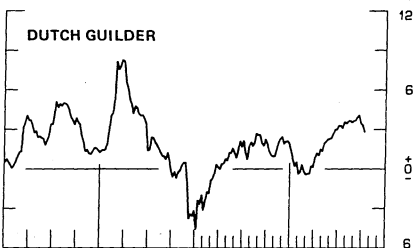
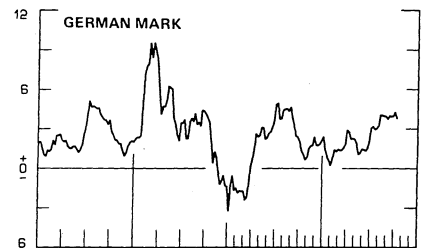
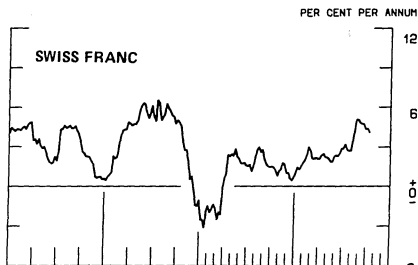
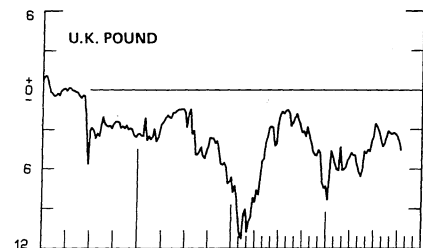
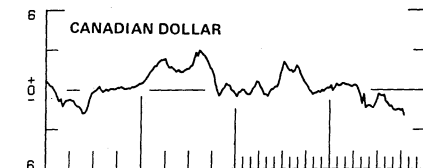


Chart 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

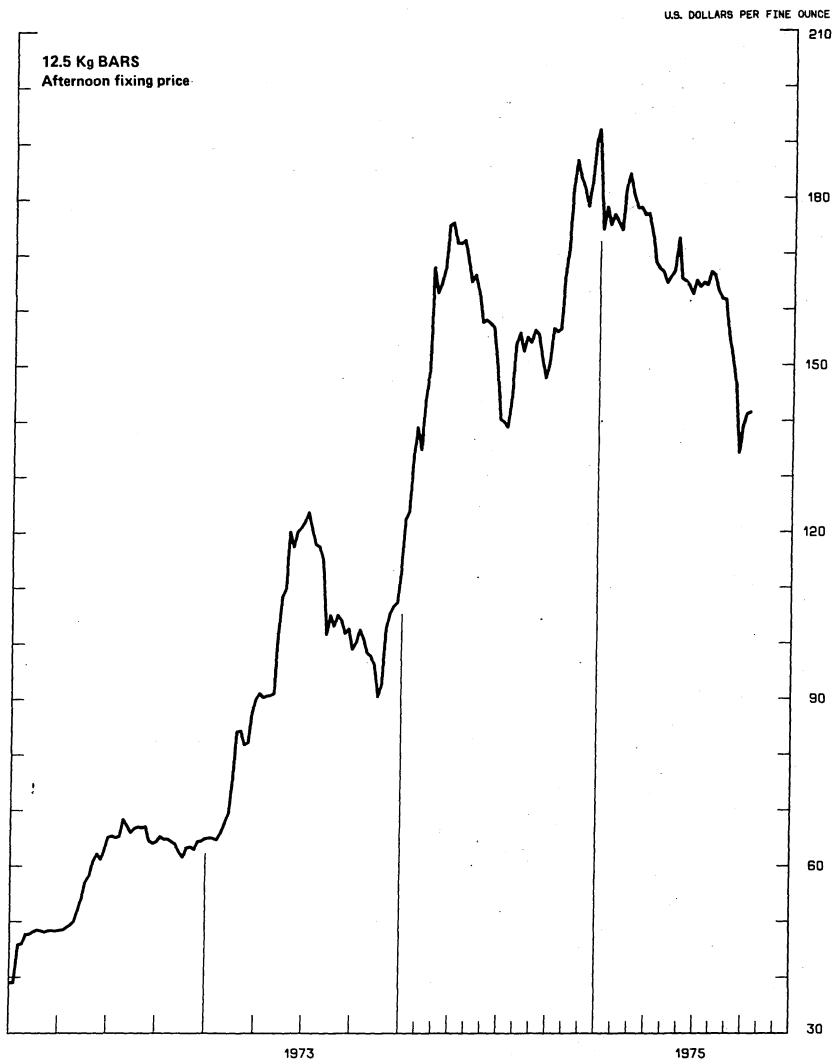


Chart 4
CALL MONEY RATES
 WEEKLY SERIES

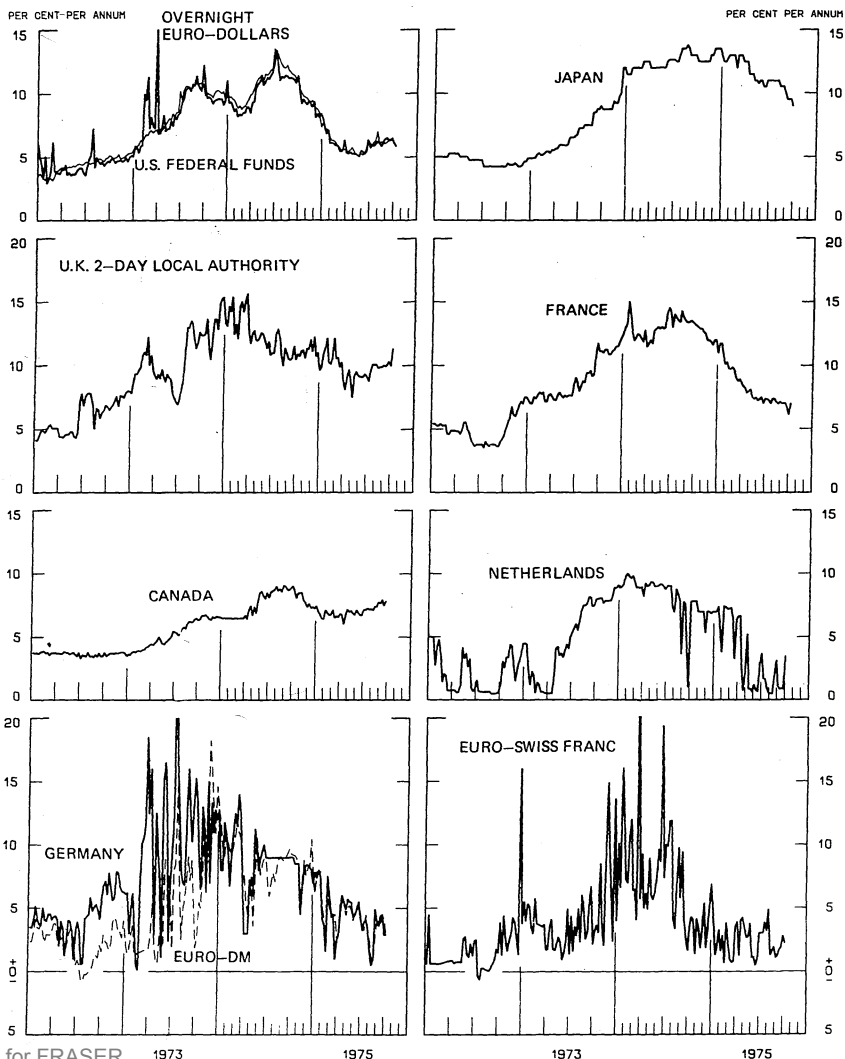


Chart 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

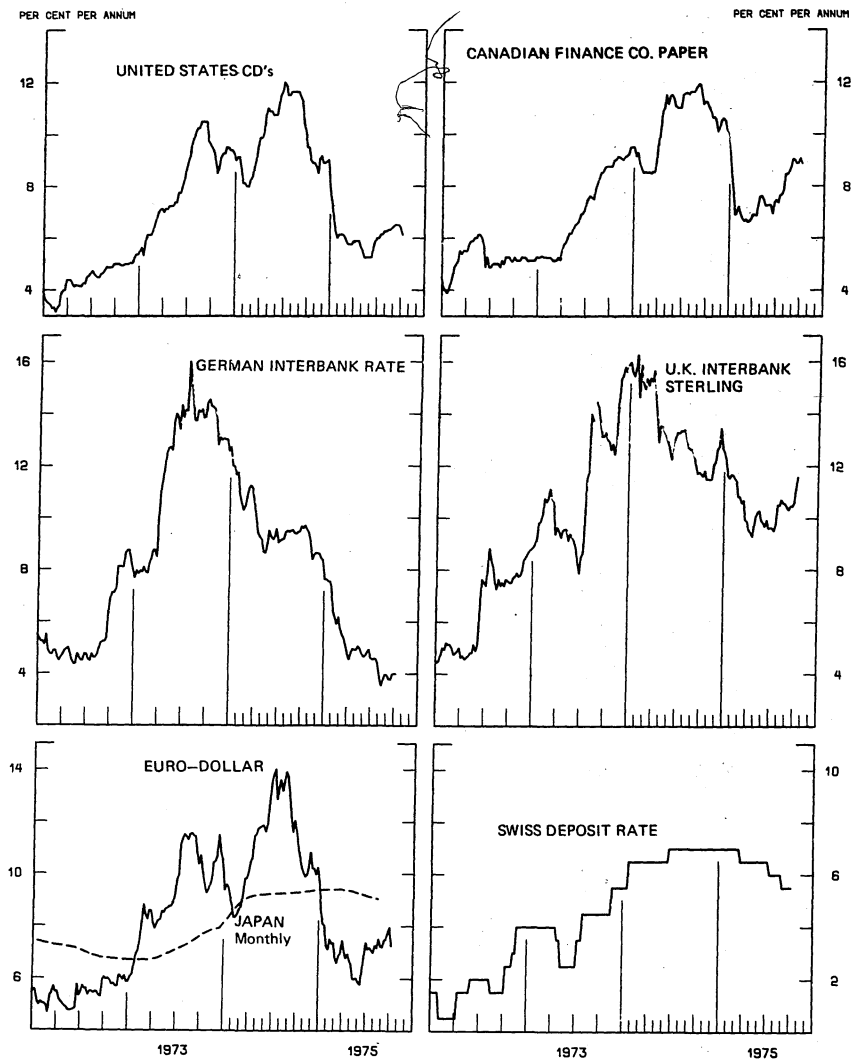


Chart 6
EURO-DOLLAR DEPOSIT RATES London
 AVERAGES FOR WEEK ENDING WEDNESDAY

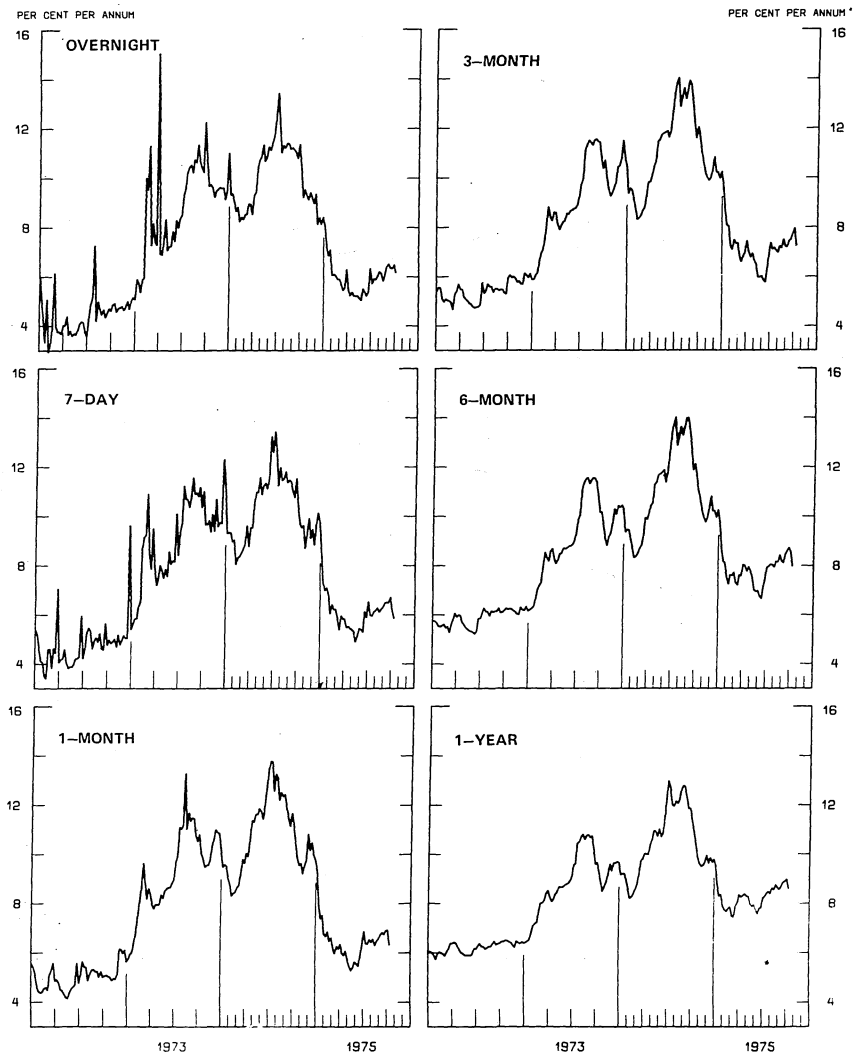
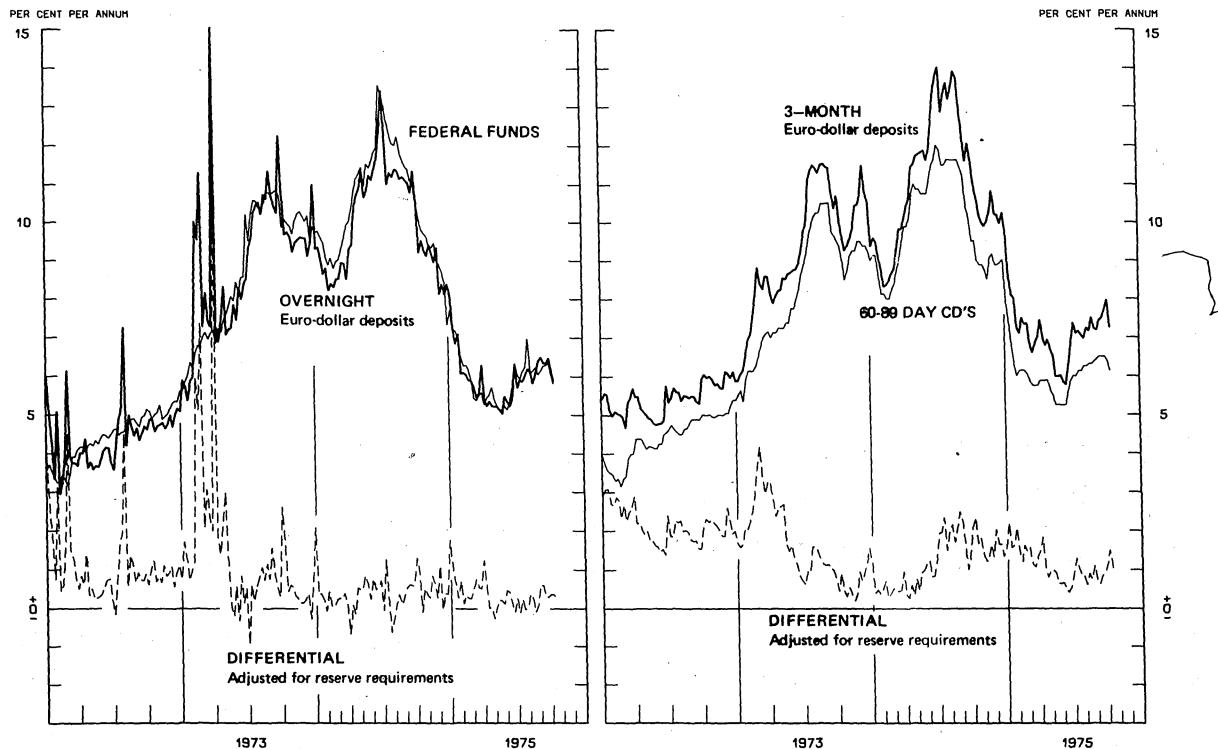


Chart 7
SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY



Favors Borrowing in U.S. if Positive

Chart 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

AVERAGES FOR WEEK ENDING WEDNESDAY

DIFFERENTIAL: PLUS (+), INDICATES FAVOR DOLLAR ASSETS

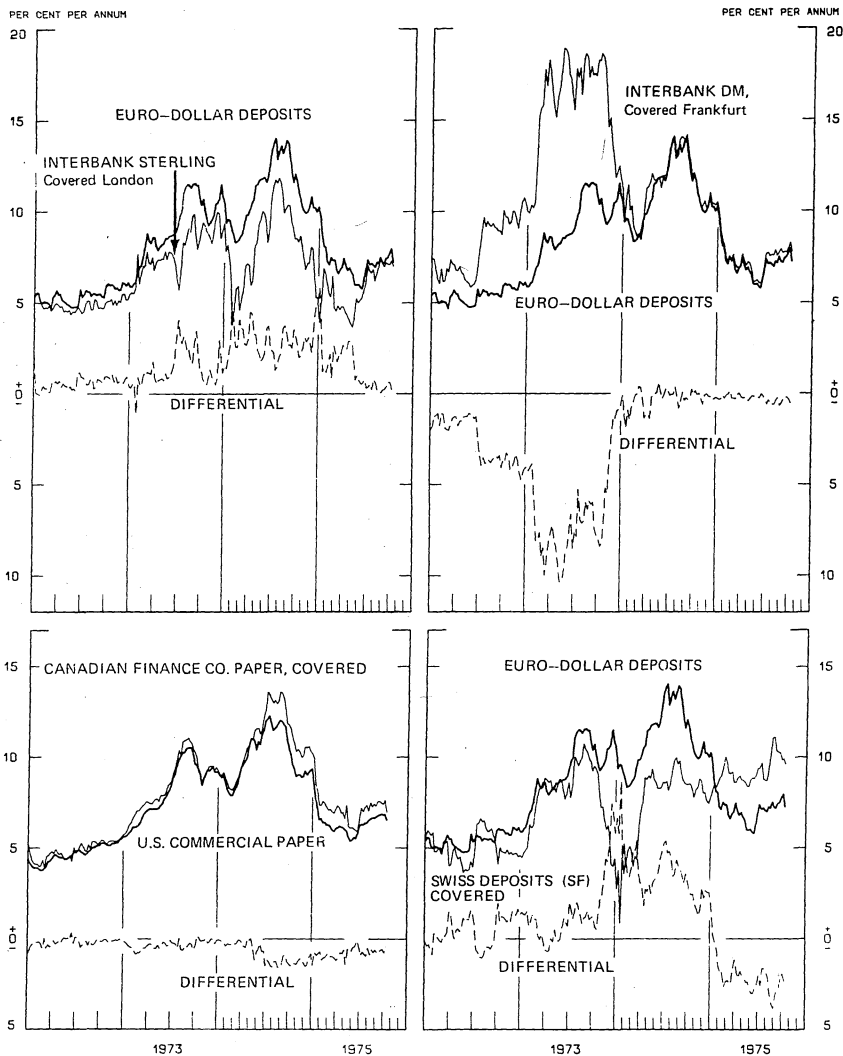


Chart 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

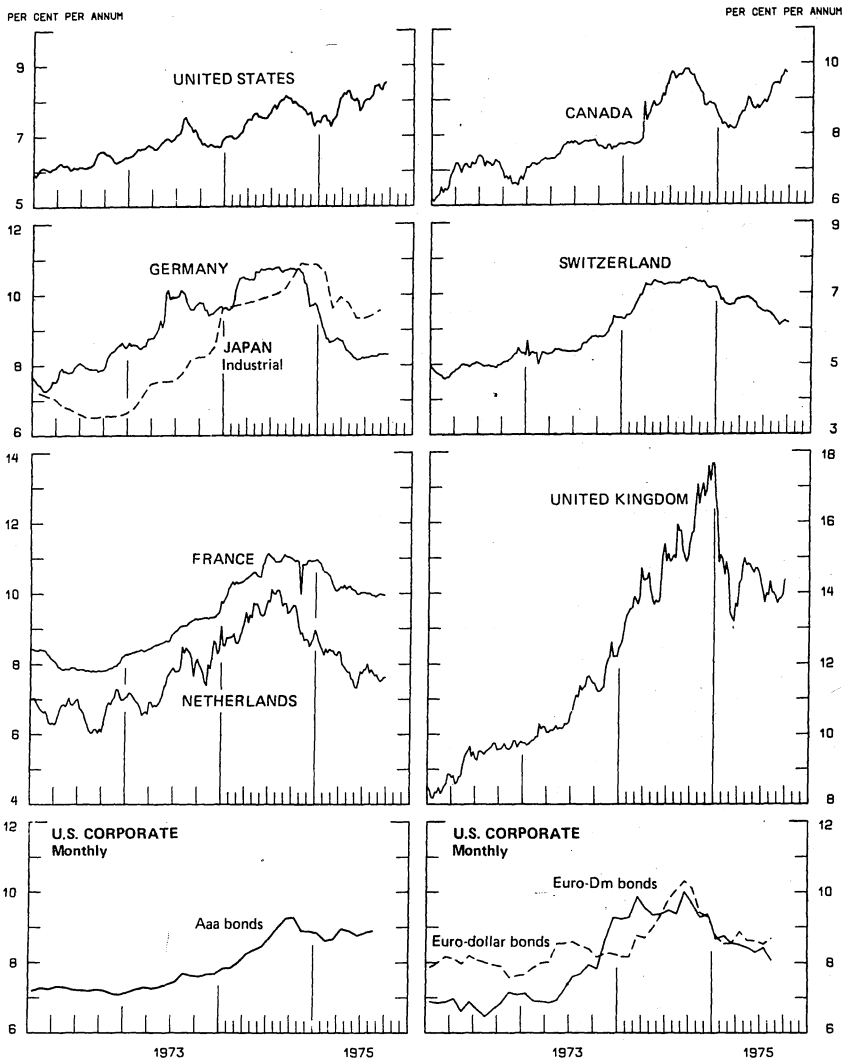
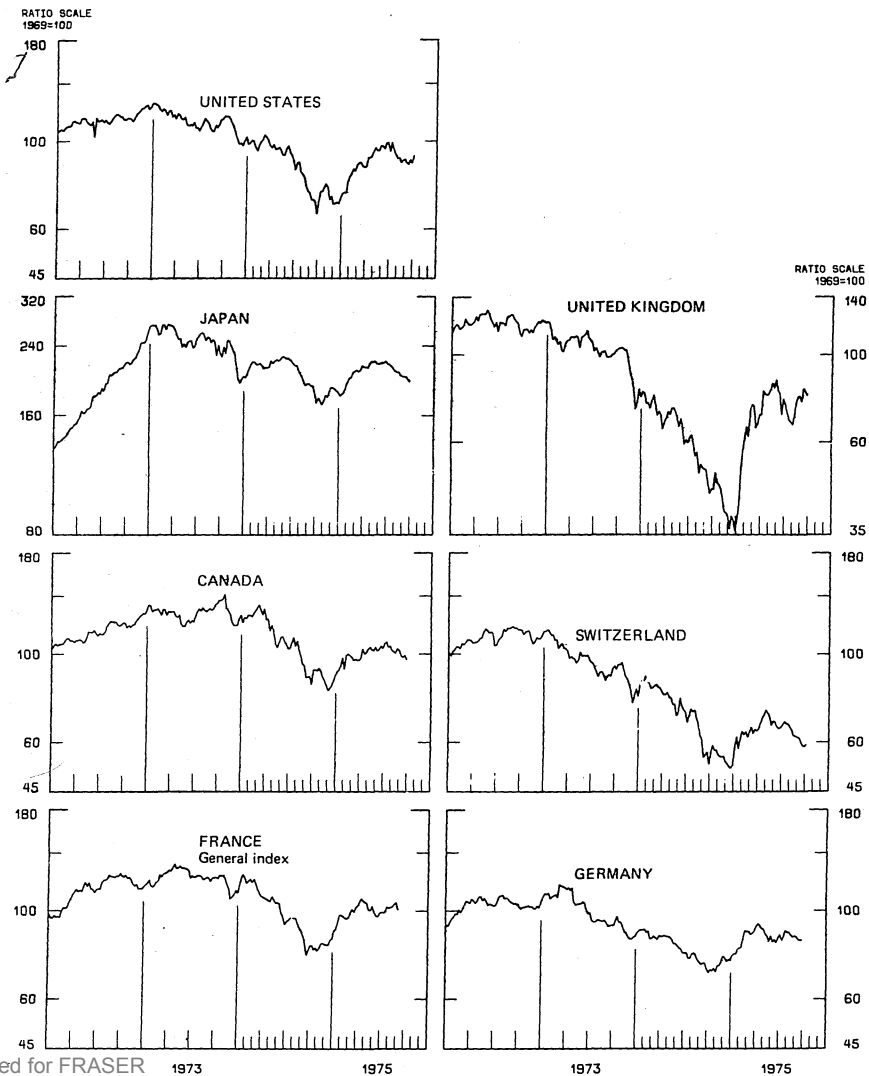


Chart 10
INDUSTRIAL STOCK INDEXES
 WEEKLY SERIES



SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES

U.S. DOLLAR, WEIGHTED AVERAGE	OCT. 15	85.99
JAPANESE YEN	OCT. 15	118.85
GERMAN MARK	OCT. 15	141.58
DUTCH GUILDER	OCT. 15	135.95
U.K. POUND	OCT. 15	85.51
CANADIAN DOLLAR	OCT. 15	105.25
FRENCH FRANC	OCT. 15	171.48
SWISS FRANC	OCT. 15	163.57
BELGIAN FRANC	OCT. 15	127.96
ITALIAN LIRA	OCT. 15	91.97

CHART 2. 3-MONTH FORWARD EXCHANGE RATES

CANADIAN DOLLAR	OCT. 15	-1.92
U.K. POUND	OCT. 15	-4.56
GERMAN MARK	OCT. 15	3.79
FRENCH FRANC	OCT. 15	-0.04
SWISS FRANC	OCT. 15	4.10
DUTCH GUILDER	OCT. 15	2.81
JAPANESE YEN	OCT. 15	-2.84

CHART 3. GOLD PRICE IN LONDON

U.S. DOLLAR PER FINE OUNCE	OCT. 15	141.50
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	OCT. 15	5.82
OVERNIGHT EURO-DOLLAR DEPOSITS	OCT. 15	5.87
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	OCT. 10	11.31
CANADA	SEPT. 26	7.85
GERMANY	OCT. 10	2.90
EURO-DM	OCT. 10	2.80
JAPAN	OCT. 3	9.00
FRANCE	OCT. 10	7.00
NETHERLANDS	OCT. 3	3.48
EURO-SWISS FRANC	OCT. 10	2.21

CHART 5. 3-MONTH INTEREST RATES

U.S. CD'S (60-89 DAYS)	OCT. 15	6.13
GERMAN INTERBANK LOAN	OCT. 15	4.00
JAPANESE COMPOSITE LOAN	AUG.	9.03
EURO-DOLLAR DEPOSIT	OCT. 15	7.25
CANADIAN FINANCE COMPANY PAPER	OCT. 15	8.88
INTERBANK STERLING	OCT. 15	11.59
SWISS DEPOSIT	OCT. 15	5.50

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	OCT. 15	5.87
7-DAY	OCT. 15	5.86
1-MONTH	OCT. 15	6.33
3-MONTH	OCT. 15	7.25
6-MONTH	OCT. 15	7.98
1-YEAR	OCT. 15	8.60

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	OCT. 15	5.87
U.S. FEDERAL FUNDS	OCT. 15	5.82
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	OCT. 15	0.29
3-MONTH EURO-DOLLAR DEPOSIT RATE	OCT. 15	7.25
U.S. CD'S (60-89 DAYS)	OCT. 15	6.13
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	OCT. 15	1.03

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	OCT. 15	7.25
INTERBANK STERLING (LONDON), COVERED	OCT. 15	7.02
DIFFERENTIAL	OCT. 15	0.23
U.S. COMMERCIAL PAPER	OCT. 15	6.53
CANADIAN FINANCE CO. PAPER, COVERED	OCT. 15	6.95
DIFFERENTIAL	OCT. 15	-0.42
EURO-DOLLAR DEPOSIT	OCT. 15	7.25
INTERBANK DM (FRANKFURT), COVERED	OCT. 15	7.79
DIFFERENTIAL	OCT. 15	-0.54
EURO-DOLLAR DEPOSIT	OCT. 15	7.25
SWISS DEPOSIT (SF), COVERED	OCT. 15	9.60
DIFFERENTIAL	OCT. 15	-2.35

SERIES NAME

15
LAST VALUE PLOTTED
DATE VALUE

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	OCT. 10	8.26
GERMANY	OCT. 3	8.30
JAPAN (MONTHLY)	AUG.	9.55
SWITZERLAND	OCT. 10	6.15
CANADA	SEPT. 26	9.72
FRANCE	SEPT. 26	9.94
NETHERLANDS	OCT. 3	7.62
UNITED KINGDOM	OCT. 3	14.35

U.S. CORPORATE

AAA BONDS	AUG.	8.90
EURO-DM BONDS	AUG.	8.07
EURO-DOLLAR BONDS	AUG.	8.68

CHART 10. INDUSTRIAL STOCK INDEXES

UNITED STATES	OCT. 10	91.77
JAPAN	OCT. 3	194.12
CANADA	OCT. 3	96.68
FRANCE	SEPT. 12	100.66
UNITED KINGDOM	OCT. 3	78.54
SWITZERLAND	OCT. 10	59.22
GERMANY	OCT. 3	84.22



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FEDERAL RESERVE

statistical release

OCTOBER 17, 1975

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING OCTOBER 17, 1975

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		OCT. 13	OCT. 14	OCT. 15	OCT. 16	OCT. 17
AUSTRALIA	DOLLAR		126.4000	126.1000	126.2500	126.3000
AUSTRIA	SCHILLING		5.46000	5.45000	5.48000	5.50000
BELGIUM	FRANC		2.54600	2.57600	2.58550	2.57750
CANADA	DOLLAR	H	97.3800	97.0700	97.1800	97.1700
DENMARK	KRONE		16.5500	16.6100	16.7200	16.6800
FINLAND	MARKKA		25.8300	25.7900	25.9100	25.9800
FRANCE	FRANC	O	22.5700	22.7200	22.8100	22.7800
GERMANY	D. MARK		38.5300	38.8900	39.0200	38.9400
INDIA	RUPEE		11.2500	11.2500	11.2500	11.2500
IRELAND	POUND	L	204.7500	205.5500	205.5500	205.7500
ITALY	LIRA		0.14690	0.14760	0.14810	0.14780
JAPAN	YEN		0.33040	0.33010	0.33010	0.33030
MALAYSIA	DOLLAR	I	39.0300	38.7400	38.8900	38.9000
MEXICO	PESO		8.0000	8.0000	8.0000	8.0000
NETHERLANDS	GUILDER		37.4000	37.7700	37.9100	37.8200
NEW ZEALAND	DOLLAR	D	104.9500	104.6000	104.8000	104.8000
NORWAY	KRONE		18.0300	18.0800	18.2300	18.1800
PORTUGAL	ESCUDO		3.7400	3.7400	3.7600	3.7500
SOUTH AFRICA	RAND	A	114.8500	114.8500	114.8500	114.7500
SPAIN	PESATA		1.6875	1.6865	1.6890	1.6920
SRI LANKA	RUPEE		13.2500	13.2500	13.2500	13.3000
SWEDEN	KRONA	Y	22.6300	22.8500	22.9200	22.8300
SWITZERLAND	FRANC		37.2800	37.5700	37.8000	37.7200
UNITED KINGDOM	POUND		204.7500	205.5500	205.5500	205.7500