

Selected Interest & Exchange Rates

Weekly Series of Charts

FEBRUARY 18, 1975

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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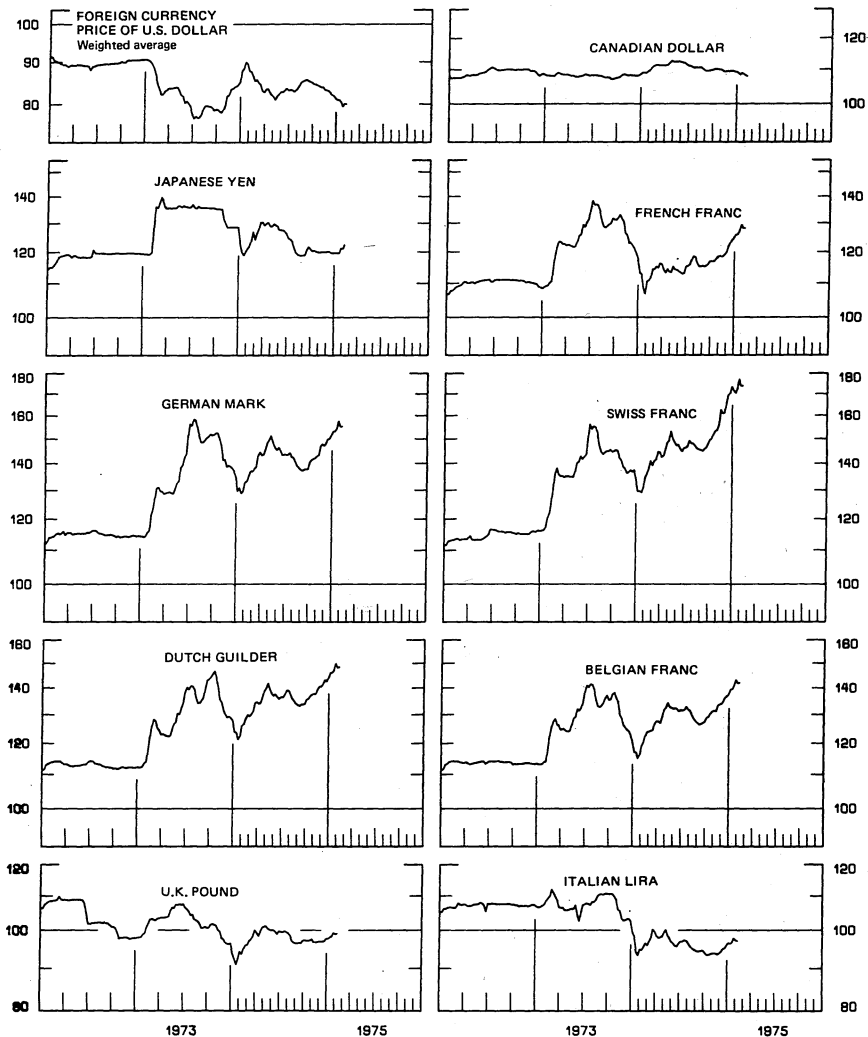
1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

Chart 1
SPOT EXCHANGE RATES

INDEXES OF DOLLAR PRICES OF FOREIGN CURRENCIES
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MAY 1970 PARITY=100

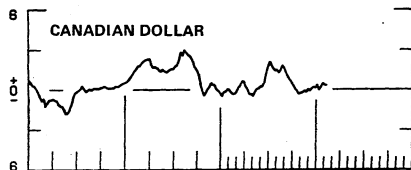
RATIO SCALE
MAY 1970 PARITY=100



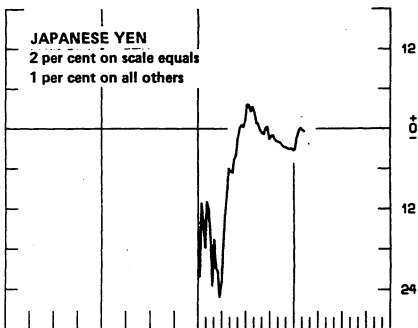
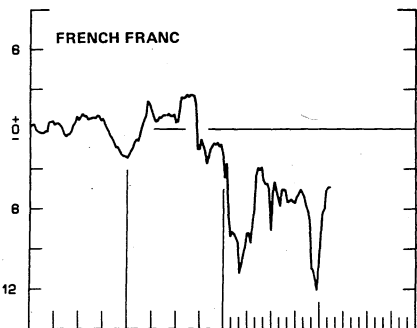
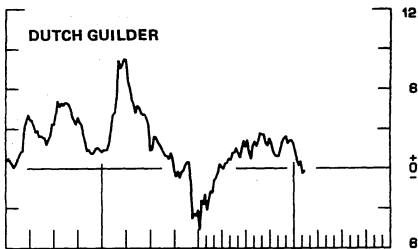
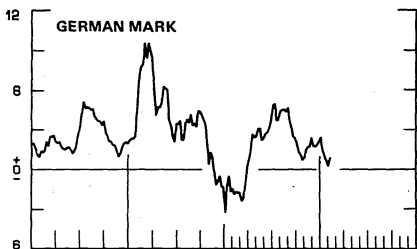
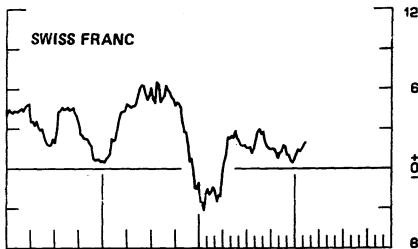
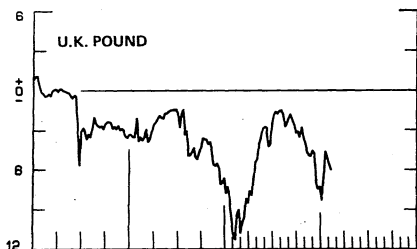
4

Chart 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+), OR DISCOUNT (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM



PER CENT PER ANNUM



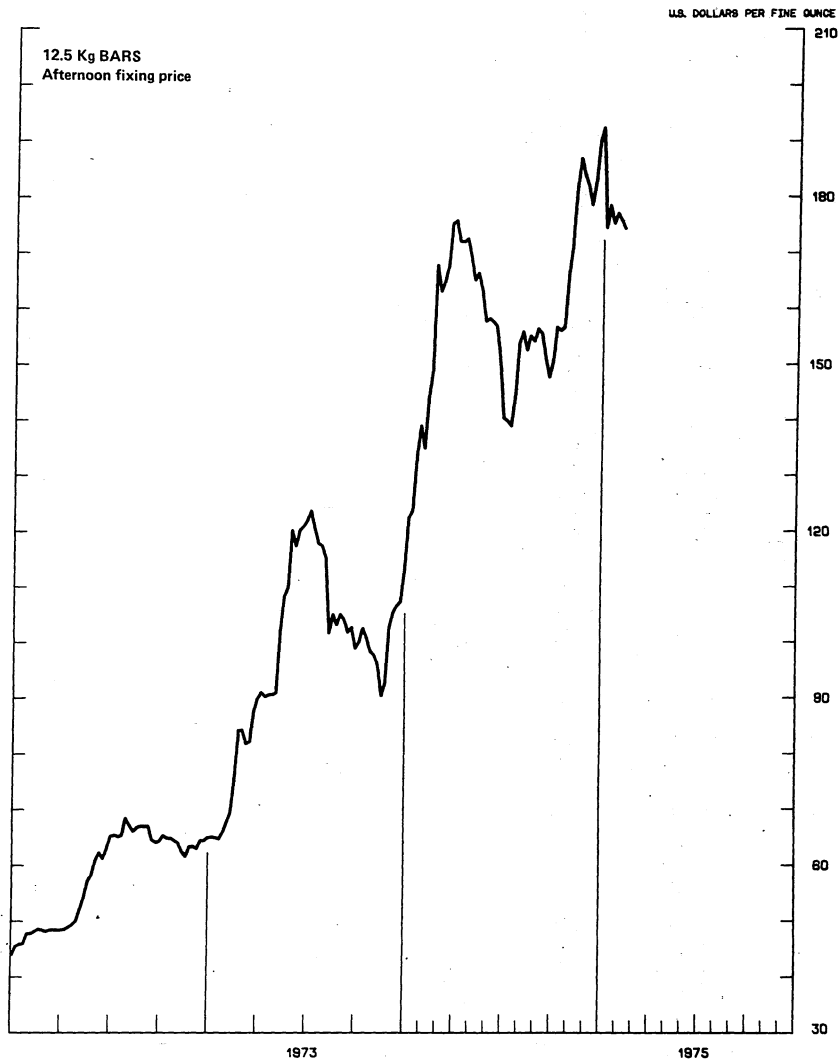
1973

1975

1973

1975

Chart 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



6

Chart 4
CALL MONEY RATES
WEEKLY SERIES

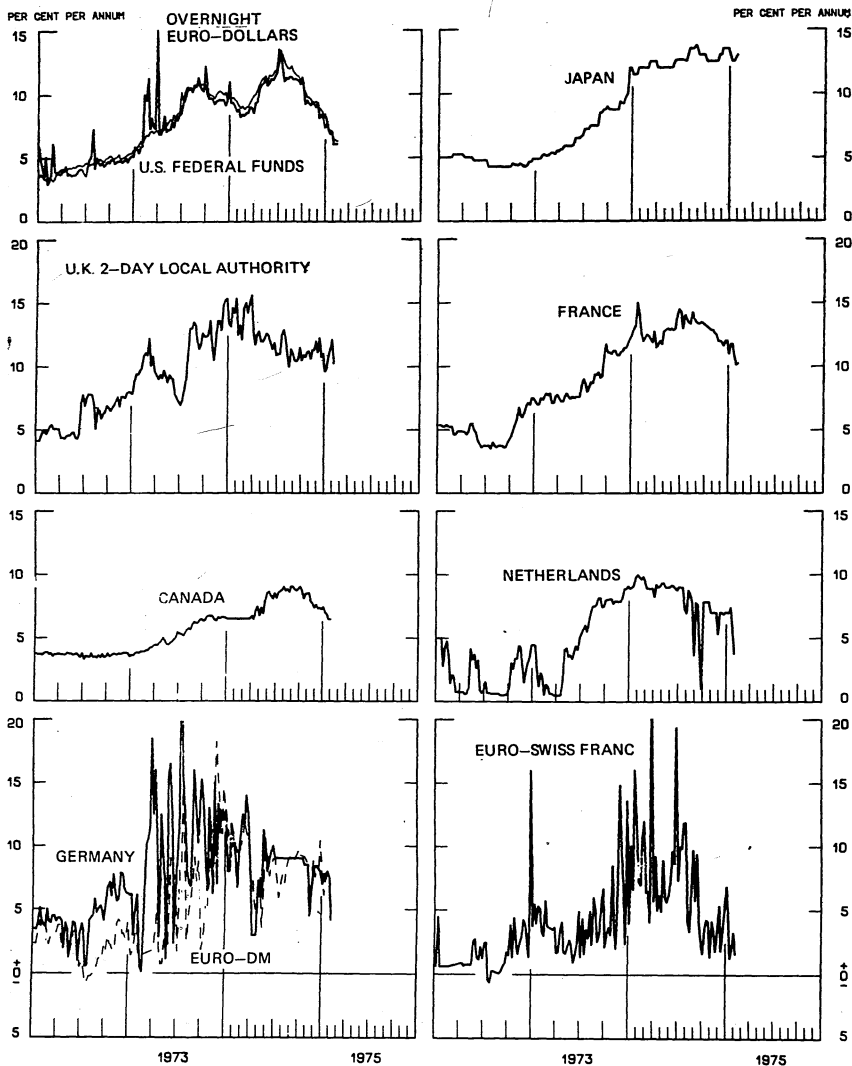
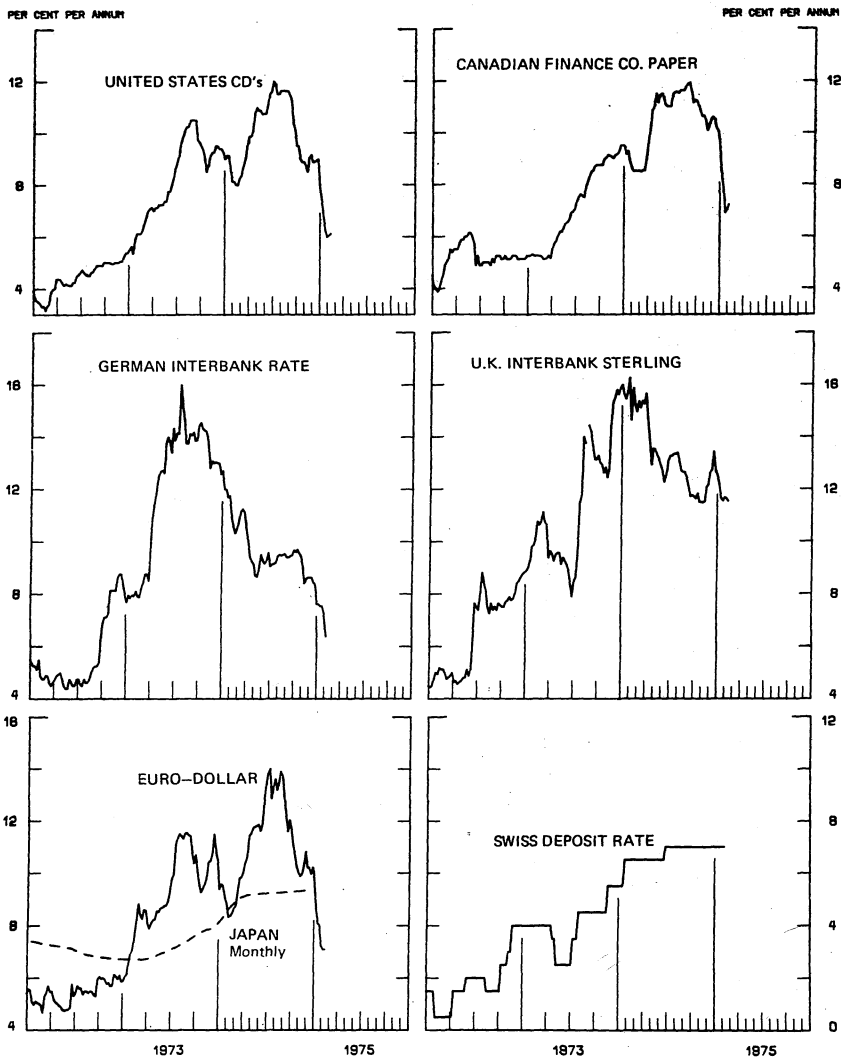


Chart 5
3-MONTH INTEREST RATES
 WEEKLY SERIES



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Chart 6
EURO-DOLLAR DEPOSIT RATES London
 AVERAGES FOR WEEK ENDING WEDNESDAY

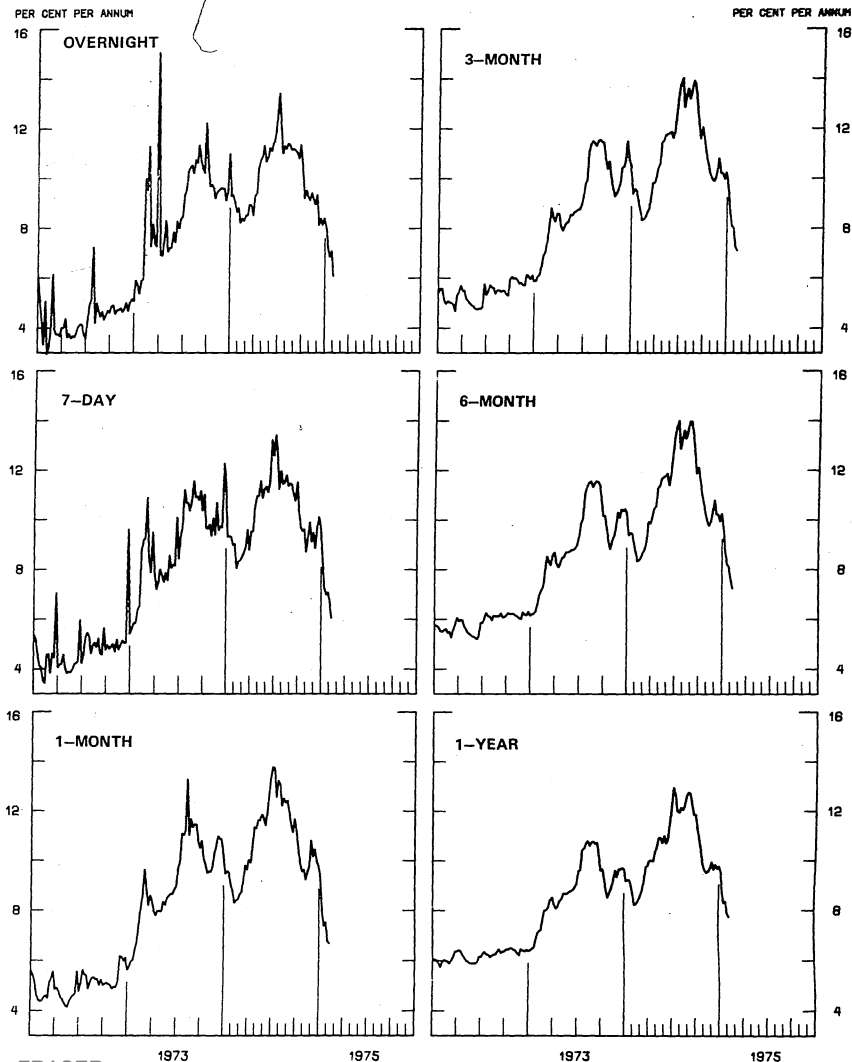
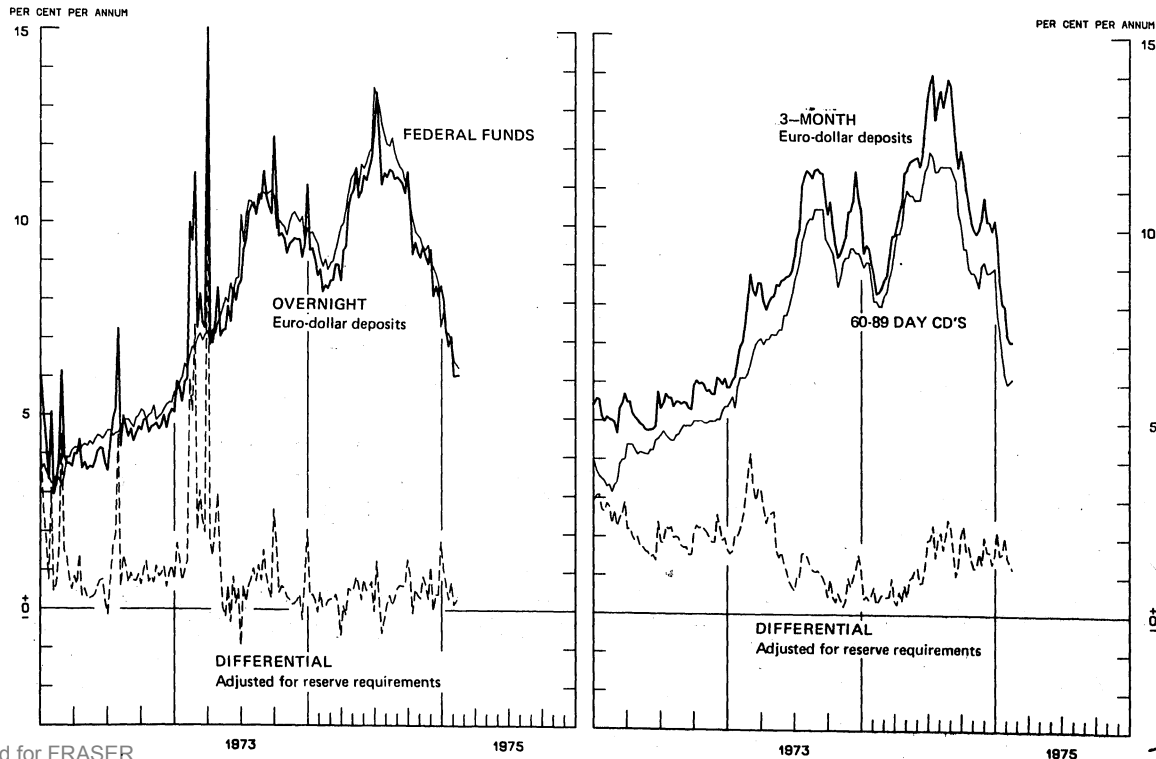


Chart 7
SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY



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Chart 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

AVERAGES FOR WEEK ENDING WEDNESDAY

DIFFERENTIAL: PLUS (+), INDICATES FAVOR DOLLAR ASSETS

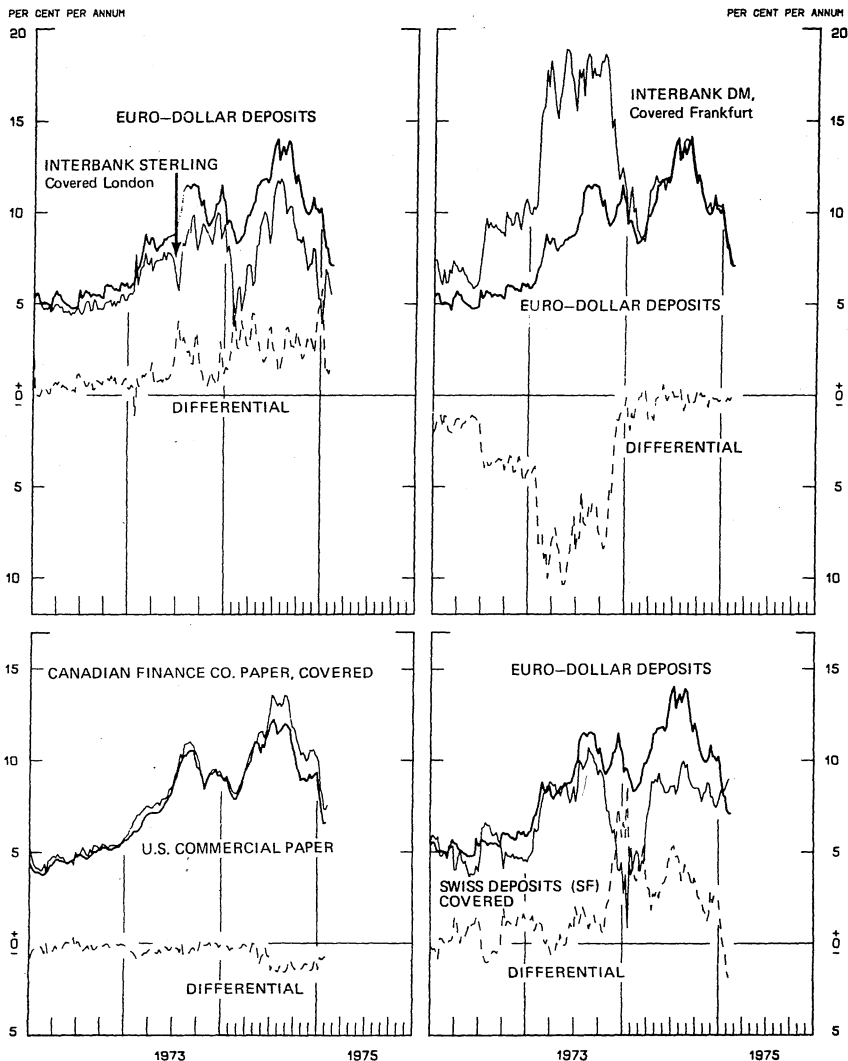
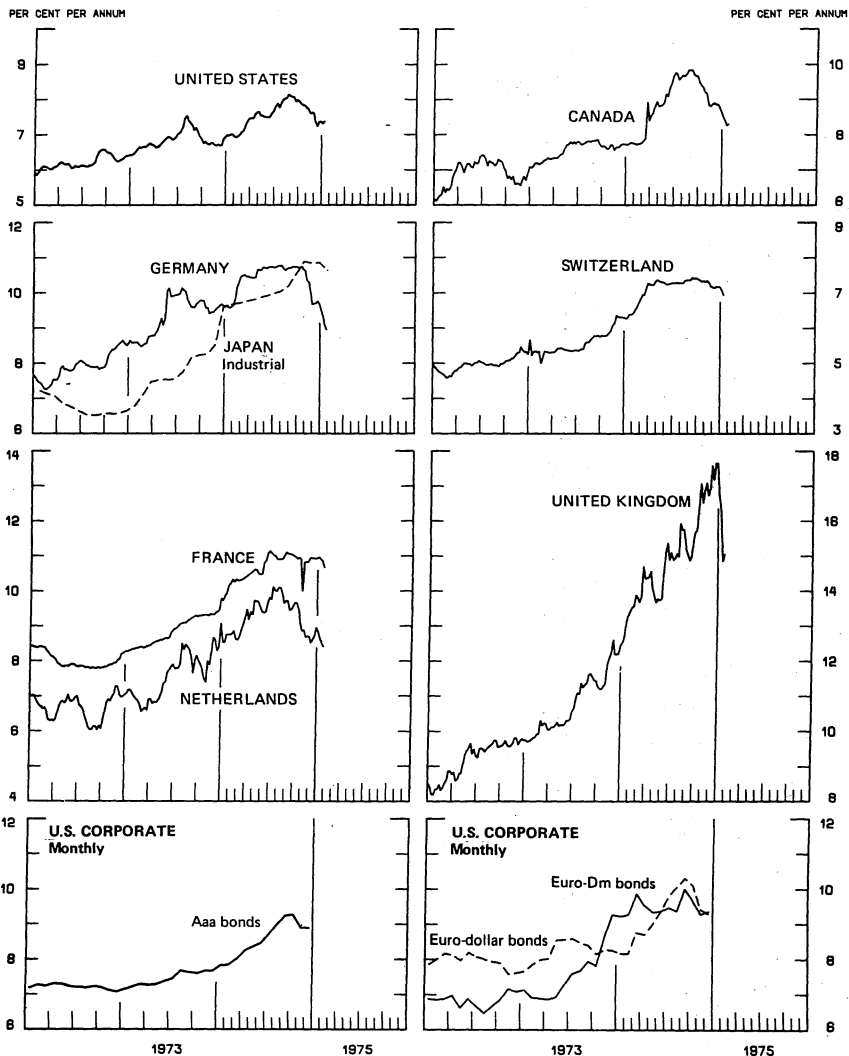


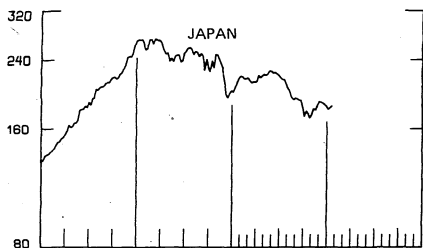
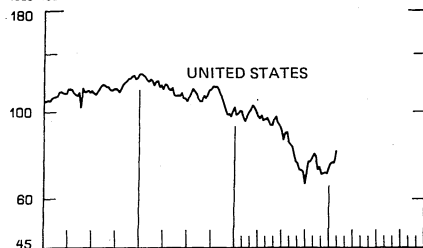
Chart 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES



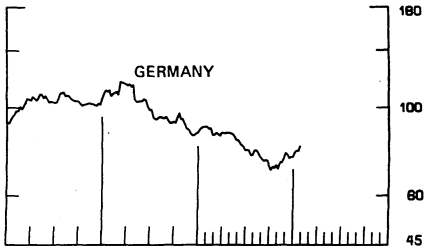
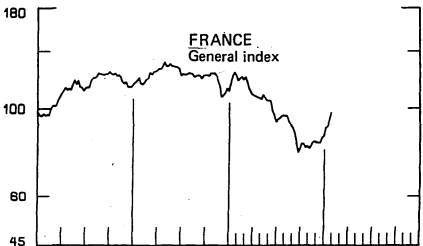
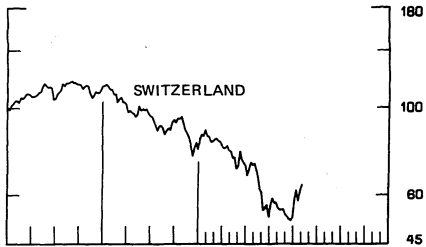
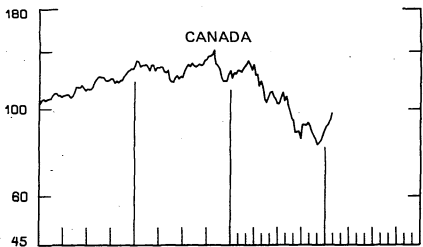
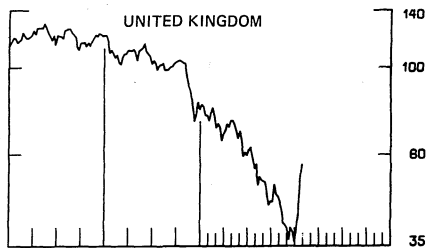
12

Chart 10
INDUSTRIAL STOCK INDEXES
 WEEKLY SERIES

RATIO SCALE
 1969=100



RATIO SCALE
 1969=100



SERIES NAME

LAST VALUE PLOTTE
DATE VALUE

CHART 1. SPOT EXCHANGE RATES

U.S. DOLLAR, WEIGHTED AVERAGE	FEB. 12	79.95
JAPANESE YEN	FEB. 12	122.39
GERMAN MARK	FEB. 12	155.52
DUTCH GUILDER	FEB. 12	148.55
U.K. POUND	FEB. 12	99.13
CANADIAN DOLLAR	FEB. 12	107.91
FRENCH FRANC	FEB. 12	127.99
SWISS FRANC	FEB. 12	173.91
BELGIAN FRANC	FEB. 12	142.01
ITALIAN LIRA	FEB. 12	97.09

CHART 2. 3-MONTH FORWARD EXCHANGE RATES

CANADIAN DOLLAR	FEB. 12	0.32
U.K. POUND	FEB. 12	-6.03
GERMAN MARK	FEB. 12	0.81
FRENCH FRANC	FEB. 12	-4.36
SWISS FRANC	FEB. 12	1.99
DUTCH GUILDER	FEB. 12	-0.20
JAPANESE YEN	FEB. 12	-0.42

CHART 3. GOLD PRICE IN LONDON

U.S. DOLLAR PER FINE OUNCE	FEB. 12	174.26
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	FEB. 12	6.28
OVERNIGHT EURO-DOLLAR DEPOSITS	FEB. 12	6.10
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	FEB. 7	10.25
CANADA	JAN. 31	6.45
GERMANY	FEB. 7	4.20
EURO-DM	FEB. 7	5.13
JAPAN	JAN. 31	13.00
FRANCE	FEB. 7	10.25
NETHERLANDS	JAN. 31	3.79
EURO-SWISS FRANC	FEB. 7	1.63

CHART 5. 3-MONTH INTEREST RATES

U.S. CD'S (60-89 DAYS)	FEB. 12	6.13
GERMAN INTERBANK LOAN	FEB. 12	6.38
JAPANESE COMPOSITE LOAN	JAN. 3	9.37
EURO-DOLLAR DEPOSIT	FEB. 12	7.10
CANADIAN FINANCE COMPANY PAPER	FEB. 12	7.22
INTERBANK STERLING	FEB. 12	11.53
SWISS DEPOSIT	FEB. 12	7.00

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	FEB. 12	6.10
7-DAY	FEB. 12	6.05
1-MONTH	FEB. 12	6.68
3-MONTH	FEB. 12	7.10
6-MONTH	FEB. 12	7.24
1-YEAR	FEB. 12	7.73

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	FEB. 12	6.10
U.S. FEDERAL FUNDS	FEB. 12	6.28
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	FEB. 12	0.35
3-MONTH EURO-DOLLAR DEPOSIT RATE	FEB. 12	7.10
U.S. CD'S (60-89 DAYS)	FEB. 12	6.13
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	FEB. 12	1.20

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	FEB. 12	7.10
INTERBANK STERLING (LONDON), COVERED	FEB. 12	5.50
DIFFERENTIAL	FEB. 12	1.60
U.S. COMMERCIAL PAPER	FEB. 12	6.38
CANADIAN FINANCE CO. PAPER, COVERED	FEB. 12	7.54
DIFFERENTIAL	FEB. 12	-1.16
EURO-DOLLAR DEPOSIT	FEB. 12	7.10
INTERBANK DM (FRANKFURT), COVERED	FEB. 12	7.19
DIFFERENTIAL	FEB. 12	-0.09
EURO-DOLLAR DEPOSIT	FEB. 12	7.10
SWISS DEPOSIT (SF), COVERED	FEB. 12	8.99
DIFFERENTIAL	FEB. 12	-1.89

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	FEB. 7	7.31
GERMANY	JAN. 31	8.95
JAPAN (MONTHLY)	JAN. 31	10.64
SWITZERLAND	JAN. 17	6.94
CANADA	JAN. 31	8.30
FRANCE	JAN. 31	10.66
NETHERLANDS	JAN. 31	8.40
UNITED KINGDOM	JAN. 31	15.05

U.S. CORPORATE

AAA BONDS	JAN. 3	8.89
EURO-DM BONDS	JAN. 3	9.37
EURO-DOLLAR BONDS	JAN. 3	9.29

CHART 10. INDUSTRIAL STOCK INDEXES

UNITED STATES	JAN. 31	79.20
JAPAN	JAN. 24	182.82
CANADA	JAN. 31	97.70
FRANCE	JAN. 31	97.36
UNITED KINGDOM	JAN. 31	56.43
SWITZERLAND	FEB. 7	63.68
GERMANY	JAN. 31	80.04



FEDERAL RESERVE

statistical release

H.10

FEBRUARY 14, 1975

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING FEBRUARY 14, 1975

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		FEB. 10	FEB. 11	FEB. 12	FEB. 13	FEB. 14
AUSTRALIA	DOLLAR	134.3000	134.5500		134.5500	134.7500
AUSTRIA	SCHILLING	6.00000	6.01000		6.03000	6.06000
BELGIUM	FRANC	2.86100	2.83500	H	2.87400	2.86550
CANADA	DOLLAR	99.7400	99.5300		99.7700	99.7900
DENMARK	KRONE	17.8100	17.9100		18.0500	18.0000
FINLAND	MARKKA	28.4000	28.4500	O	28.5500	28.7500
FRANCE	FRANC	23.1200	23.1200		23.3200	23.3300
GERMANY	D. MARK	42.6600	42.5900		43.0300	42.9800
INDIA	RUPEE	12.6000	12.6000	L	12.6000	12.6000
IRELAND	POUND	238.7500	238.4000		238.9500	239.0500
ITALY	LIRA	0.15570	0.15580		0.15650	0.15680
JAPAN	YEN	0.34200	0.34290	I	0.34150	0.34100
MALAYSIA	DOLLAR	43.6500	43.6500		44.0500	44.2500
MEXICO	PESO	8.0000	8.0000		8.0000	8.0000
NETHERLANDS	GUILDER	41.2000	41.1600	D	41.3900	41.3200
NEW ZEALAND	DOLLAR	132.2000	133.1000		133.1000	133.2000
NORWAY	KRONE	19.6600	19.8200		20.0100	20.0000
PORTUGAL	ESCUDO	4.0800	4.0900	A	4.0900	4.1200
SOUTH AFRICA	RAND	146.7500	146.7500		146.7500	146.7500
SPAIN	PESETA	1.7740	1.7750		1.7700	1.7800
SRI LANKA	RUPEE	15.4000	15.4000	Y	15.4000	15.3000
SWEDEN	KRONA	24.9400	24.9500		25.0500	25.1300
SWITZERLAND	FRANC	39.9500	39.9000		40.4500	40.5200
UNITED KINGDOM	POUND	238.7500	238.4000		238.9500	239.0500