



FEDERAL RESERVE statistical release

H.10(512)

MARCH 10, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MARCH 10, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		MAR. 6	MAR. 7	MAR. 8	MAR. 9	MAR. 10
*AUSTRALIA	DOLLAR	81.38	80.87	81.33	81.81	82.16
AUSTRIA	SCHILLING	13.035	13.028	13.058	13.110	13.110
BELGIUM	FRANC	38.850	38.820	38.900	39.010	39.050
CANADA	DOLLAR	1.1935	1.1987	1.2014	1.2010	1.1988
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.2235	7.2240	7.2435	7.2670	7.2750
FINLAND	MARKKA	4.3280	4.3240	4.3390	4.3500	4.3550
FRANCE	FRANC	6.2960	6.2960	6.3100	6.3160	6.3205
GERMANY	D. MARK	1.8528	1.8535	1.8585	1.8620	1.8628
GREECE	DRACHMA	155.500	156.260	156.120	156.850	156.980
HONG KONG	DOLLAR	7.8020	7.8025	7.8020	7.8020	7.8020
INDIA	RUPEE	15.3200	15.3400	15.3200	15.3400	15.3500
*IRELAND	POUND	143.85	143.85	143.70	143.55	143.30
ITALY	LIRA	1363.00	1361.25	1363.00	1367.50	1368.25
JAPAN	YEN	128.85	128.74	128.70	129.05	129.50
MALAYSIA	RINGGIT	2.7480	2.7615	2.7540	2.7540	2.7500
NETHERLANDS	GUILDER	2.0910	2.0922	2.0976	2.0997	2.1024
*NEW ZEALAND	DOLLAR	61.330	61.350	61.280	61.450	61.670
NORWAY	KRONE	6.7625	6.7630	6.7700	6.7900	6.7940
PORTUGAL	ESCUDO	152.750	152.800	152.950	153.230	153.550
SINGAPORE	DOLLAR	1.9315	1.9350	1.9350	1.9360	1.9220
SOUTH AFRICA	RAND	2.5100	2.5270	2.5230	2.5330	2.5350
SOUTH KOREA	WON	675.30	675.40	675.40	675.60	NA
SPAIN	PESETA	115.400	115.450	115.600	115.820	116.000
SRI LANKA	RUPEE	33.148	33.178	33.217	33.225	33.268
SWEDEN	KRONA	6.3590	6.3510	6.3610	6.3750	6.3830
SWITZERLAND	FRANC	1.5840	1.5835	1.5860	1.5900	1.5920
TAIWAN	DOLLAR	27.880	27.860	27.850	27.860	27.880
THAILAND	BAHT	25.410	25.450	25.450	25.470	25.460
*UNITED KINGDOM	POUND	172.20	172.17	171.97	171.75	171.55
MEMO:						
*UNITED STATES	DOLLAR	96.26	96.28	96.45	96.62	96.71

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS