

STATEMENT FOR THE PRESS

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Sunday morning, July 20;
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St. 4153
Federal Reserve Board,
July 19, 1924.

BANK DEBITS

Debits to individual accounts, as reported by banks in leading cities for the week ending July 16, aggregated \$10,111,000,000, or 22.6 per cent above the total of \$8,244,000,000 reported for the preceding week. The large increase is due in part to the fact that the previous week included but five business days, and also in part to the fact that the current week includes the usual heavy mid-month payments. New York City reports an increase of \$977,000,000, Chicago - an increase of \$155,000,000, Philadelphia - an increase of \$88,000,000 and Boston - an increase of \$77,000,000.

As compared with the corresponding week in 1923, debits for the week under review show an increase of \$858,000,000 or 9.3 per cent. Most of the important centers report larger figures than for a year ago. New York City shows an increase of \$793,000,000, Boston - an increase of \$23,000,000 and Philadelphia and Kansas City - increases of \$15,000,000 each. Decreases of \$14,000,000 for Pittsburgh, and of \$13,000,000 each for Cleveland and Los Angeles are reported.

Aggregate debits for 141 centers for which figures have been published weekly since January, 1919, were about \$9,526,000,000 as compared with \$7,724,658,000 for the preceding week and \$8,678,447,000 for the week ending July 18, 1923.

Debits to individual accounts were reported to the Federal Reserve Board for banks in 252 centers, of which 240 are included in the summary by Federal reserve districts.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS
SUMMARY BY FEDERAL RESERVE DISTRICTS

COMPARISON OF FEDERAL RESERVE DISTRICTS				
Federal Reserve District	Number of centers included	Week ending		
		July 16, 1924	July 9, 1924	July 18, 1923
(In thousands of dollars)				
No. 1 - Boston	16	560,095	459,458	541,019
2 - New York	13	5,291,881	4,282,575	4,474,846
3 - Philadelphia	18	511,418	407,498	501,361
4 - Cleveland	23	609,428	529,033	656,743
5 - Richmond	23	277,793	241,571	278,531
6 - Atlanta	23	222,446	196,927	205,071
7 - Chicago	35	1,179,934	944,535	1,162,066
8 - St. Louis	12	267,983	221,372	270,469
9 - Minneapolis	15	166,051	136,063	152,971
10 - Kansas City	23	285,395	225,797	279,208
11 - Dallas	14	118,372	105,916	109,933
12 - San Francisco	25	620,092	492,966	620,823
TOTAL	240	10,110,888	8,243,711	9,253,091

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS
(In thousands of dollars)

DISTRICT NO. 1 - BOSTON

Bangor, Me.	3,360	3,320	3,768
Boston, Mass.	377,855	300,993	355,325
Brockton, Mass.	5,296	3,501	4,928
Fall River, Mass.	5,592	5,589	7,348
Hartford, Conn.	30,778	27,403	25,473
Holyoke, Mass.	3,701	3,387	4,151
Lowell, Mass.	4,359	3,663	5,572
Lynn, Mass.	7,363	5,895	6,054
Manchester, N. H.	3,958	3,973	5,451
New Bedford, Mass.	7,372	5,055	8,801
New Haven, Conn.	22,790	21,966	24,225
Portland, Me.	10,341	8,620	11,112
Providence, R. I.	33,895	27,671	35,821
Springfield, Mass.	18,032	16,293	16,930
Waterbury, Conn.	7,978	7,453	7,547
Worcester, Mass.	17,425	14,676	18,513

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

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	Week ending		
	July 16, 1924	July 9, 1924	July 18, 1923
(In thousands of dollars)			
DISTRICT NO. 2 - NEW YORK			
Albany, N. Y.	24,986	31,009	20,749
Binghamton, N. Y.	5,147	4,215	5,093
Buffalo, N. Y.	76,276	62,349	76,252
Elmira, N. Y.	5,061	4,204	4,279
Jamestown, N. Y.	4,281	4,128	4,734
Montclair, N. J.	3,505	3,190	3,147
Newark, N. J.	69,361	56,797	64,443
New York, N. Y.	4,989,282	4,012,572	4,196,053
Northern New Jersey Clearing House Association	49,775	44,393	38,644
Passaic, N. J.	8,321	7,651	8,391
Poughkeepsie, N. Y.	4,118	3,352	-
Rochester, N. Y.	35,638	34,985	33,647
Stamford, Conn.	3,184	3,062	3,278
Syracuse, N. Y.	17,064	14,020	16,136
DISTRICT NO. 3 - PHILADELPHIA			
Allentown, Pa.	7,995	6,904	6,835
Altoona, Pa.	3,492	2,899	4,809
Camden, N. J.	13,739	12,013	12,881
Chester, Pa.	5,720	4,797	5,892
Harrisburg, Pa.	8,884	8,545	9,351
Hazleton, Pa.	3,584	2,885	3,346
Johnstown, Pa.	4,635	4,617	5,992
Lancaster, Pa.	6,476	5,295	6,053
Lebanon, Pa.	1,604	1,629	1,805
Norristown, Pa.	808	813	985
Philadelphia, Pa.	381,201	292,883	366,489
Reading, Pa.	10,376	7,800	10,930
Saranton, Pa.	16,700	16,400	19,800
Trenton, N. J.	16,453	13,824	18,070
Wilkes-Barre, Pa.	12,052	9,379	9,990
Williamsport, Pa.	3,713	3,247	5,002
Wilmington, Del.	9,679	9,420	8,371
York, Pa.	4,307	4,148	4,760
DISTRICT NO. 4 - CLEVELAND			
Akron, Ohio	18,032	14,959	18,449
Butler, Pa.	2,477	2,596	2,521
Canton, Ohio	10,189	9,458	11,255
Cincinnati, Ohio	81,119	64,707	82,515
Cleveland, Ohio	152,779	124,607	165,334
Columbus, Ohio	30,054	29,153	39,179
Connellsville, Pa.	1,178	992	1,341
Dayton, Ohio	16,001	16,501	18,584
Erie, Pa.	7,399	6,357	7,773
Greensburg, Pa.	5,728	5,252	4,827
Homestead, Pa.	1,175	929	982
Lexington, Ky.	3,534	4,760	4,411
Lima, Ohio	4,086	4,085	5,127
Lorain, Ohio	1,484	1,298	1,552
New Brighton, Pa.	2,767	2,323	2,706
Oil City, Pa.	2,848	2,689	3,227
Pittsburgh, Pa.	190,058	171,712	203,685
Springfield, Ohio	4,780	4,832	5,489
Toledo, Ohio	41,678	33,956	45,241
Warren, Ohio	2,955	2,655	3,638
Wheeling, W. Va.	10,936	8,440	10,513
Youngstown, Ohio	15,047	13,822	15,285
Zanesville, Ohio	3,124	2,950	3,109

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

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	Week ending		
	July 16, 1924	July 9, 1924	July 18, 1923

(In thousands of dollars)

DISTRICT NO. 5 - RICHMOND

Asheville, N. C.	7,389	5,949	4,920
Baltimore, Md.	90,501	68,553	94,700
Charleston, S. C.	4,906	5,894	5,567
Charleston, W. Va.	8,488	7,232	8,004
Charlotte, N. C.	9,372	9,636	8,624
Columbia, S. C.	4,147	4,000	4,148
Cumberland, Md.	2,165	2,569	2,635
Danville, Va.	1,757	1,945	1,915
Durham, N. C.	4,760	3,419	3,917
Greensboro, N. C.	4,453	4,447	5,264
Greenville, S. C.	1,490	4,387	4,800
Hagerstown, Md.	2,984	2,284	2,647
Huntington, W. Va.	6,435	5,305	6,497
Lynchburg, Va.	4,835	4,711	4,519
Newport News, Va.	2,169	1,471	1,657
Norfolk, Va.	19,697	13,115	16,308
Raleigh, N. C.	5,340	7,080	6,050
Richmond, Va.	30,641	26,385	27,574
Roanoke, Va.	5,836	6,096	5,998
Spartanburg, S. C.	2,860	2,739	2,087
Washington, D. C.	46,826	43,632	47,385
Wilmington, N. C.	3,841	3,433	4,337
Winston-Salem, N. C.	6,901	7,289	8,978

DISTRICT NO. 6 - ATLANTA

Albany, Ga.	746	795	861
Atlanta, Ga.	32,680	25,221	28,620
Augusta, Ga.	5,850	4,571	5,740
Birmingham, Ala.	26,333	25,010	24,788
Brunswick, Ga.	638	673	689
Chattanooga, Tenn.	8,638	7,988	9,380
Columbus, Ga.	2,606	2,777	2,656
Dothan, Ala.	424	454	430
Elberton, Ga.	182	158	123
Jackson, Miss.	3,500	4,005	2,808
Jacksonville, Fla.	14,231	11,524	13,202
Knoxville, Tenn.	-	7,724	7,462
Macon, Ga.	5,318	4,146	5,282
Meridian, Miss.	2,975	2,907	3,822
Mobile, Ala.	6,161	5,275	6,421
Montgomery, Ala.	5,007	4,490	4,218
Nashville, Tenn.	17,205	15,708	17,585
Newnan, Ga.	331	379	390
New Orleans, La.	67,272	60,711	58,996
Pensacola, Fla.	1,763	1,387	1,682
Savannah, Ga.	9,012	8,792	7,531
Tampa, Fla.	8,650	7,186	7,246
Valdosta, Ga.	966	990	971
Vicksburg, Miss.	1,958	1,780	1,630

W.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

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	Week ending		
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(In thousands of dollars)

DISTRICT NO. 7 - CHICAGO

Adrian, Mich.	880	720	862
Aurora, Ill.	3,543	2,939	3,930
Bay City, Mich.	2,246	2,355	2,437
Bloomington, Ill.	2,945	2,166	2,716
Cedar Rapids, Iowa	9,591	9,315	6,510
Chicago, Ill.	718,607	563,589	702,326
Danville, Ill.	3,700	3,400	4,500
Davenport, Iowa	6,628	6,362	8,362
Decatur, Ill.	3,620	3,766	3,777
Des Moines, Iowa	25,825	24,379	18,101
Detroit, Mich.	162,022	117,951	157,377
Dubuque, Iowa	3,661	3,825	3,465
Flint, Mich.	7,227	6,431	6,506
Fort Wayne, Ind.	9,808	9,775	10,136
Gary, Ind.	4,878	3,295	4,039
Grand Rapids, Mich.	15,198	13,678	16,619
Green Bay, Wis.	2,890	2,620	2,704
Hammond, Ind.	4,380	4,090	4,710
Indianapolis, Ind.	39,734	31,566	41,418
Jackson, Mich.	4,315	3,948	4,502
Kalamazoo, Mich.	4,516	4,332	5,285
Lansing, Mich.	5,901	5,151	9,027
Mason City, Iowa	2,023	2,082	2,702
Milwaukee, Wis.	61,968	52,902	68,456
Moline, Ill.	1,922	1,178	1,901
Muscatine, Iowa	1,307	1,226	1,246
Oshkosh, Wis.	2,700	2,500	2,800
Peoria, Ill.	9,321	8,534	9,295
Rockford, Ill.	5,666	5,395	6,433
Saginaw, Mich.	4,927	5,060	5,345
Sioux City, Iowa	19,911	15,172	18,240
South Bend, Ind.	8,880	8,129	9,364
Springfield, Ill.	9,380	6,558	6,765
Terre Haute, Ind.	5,227	6,159	5,913
Waterloo, Iowa	4,587	3,987	4,297

DISTRICT NO. 8 - ST. LOUIS

East St. Louis and Nat'l Stock Yards, Ill.	10,034	7,837	10,209
Eldorado, Ark.	1,823	1,616	2,779
Evansville, Ind.	6,903	7,266	8,038
Fort Smith, Ark.	2,411	2,150	2,313
Greenville, Miss.	771	881	-
Helena, Ark.	771	988	834
Little Rock, Ark.	13,629	11,250	12,952
Louisville, Ky.	40,577	35,195	39,487
Memphis, Tenn.	26,537	24,277	26,629
Owensboro, Ky.	1,357	1,272	1,343
Quincy, Ill.	2,525	2,463	2,693
St. Louis, Mo.	158,809	124,094	160,304
Sedalia, Mo.	961	967	-
Springfield, Mo.	2,607	2,964	2,888

W.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

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	Week ending		
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DISTRICT NO. 9 - MINNEAPOLIS

Aberdeen, S. D.	1,294	1,598	1,306
Billings, Mont.	1,690	1,482	2,008
Dickinson, N. D.	377	436	424
Duluth, Minn.	21,319	15,406	19,182
Fargo, N. D.	2,490	2,377	3,063
Grand Forks, N. D.	1,395	1,290	-
Helena, Mont.	2,671	2,385	2,015
Jamestown, N. D.	463	521	536
La Crosse, Wis.	2,539	2,636	3,245
Minneapolis, Minn.	87,372	66,796	73,500
Minot, N. D.	1,093	1,012	1,621
Red Wing, Minn.	596	550	475
St. Paul, Minn.	37,992	34,832	39,322
Sioux Falls, S. D.	3,222	3,376	3,178
South St. Paul, Minn.	5,037	5,021	-
Superior, Wis.	1,904	1,621	1,875
Winona, Minn.	1,029	1,035	1,221

DISTRICT NO. 10 - KANSAS CITY

Atchison, Kans.	1,509	1,406	1,465
Bartlesville, Okla.	3,321	2,526	3,492
Casper, Wyo.	3,345	3,742	-
Cheyenne, Wyo.	1,478	1,434	-
Colorado Springs, Colo.	3,272	2,722	2,845
Denver, Colo.	37,523	31,476	37,261
Enid, Okla.	4,250	3,264	4,492
Fremont, Neb.	912	861	791
Grand Junction, Colo.	650	672	643
Guthrie, Okla.	677	786	748
Independence, Kans.	2,695	1,901	3,257
Joplin, Mo.	3,282	2,447	2,768
Kansas City, Kans.	4,533	4,575	5,316
Kansas City, Mo.	94,610	60,842	79,249
Lawrence, Kans.	1,214	1,017	1,014
Lincoln, Neb.	6,863	8,100	-
Muskogee, Okla.	2,858	2,297	-
Oklahoma City, Okla.	17,952	16,298	20,743
Oklmulgee, Okla.	1,939	1,677	1,854
Omaha, Neb.	43,315	37,677	51,528
Parsons, Kans.	892	961	644
Pittsburg, Kans.	1,419	1,304	1,596
Pueblo, Colo.	4,869	5,812	4,351
St. Joseph, Mo.	14,017	11,531	13,119
Topeka, Kans.	4,376	3,959	2,781
Tulsa, Okla.	24,674	18,529	26,978
Wichita, Kans.	13,494	13,554	12,273

W.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

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	Week ending		
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(in thousands of dollars)

DISTRICT NO. 11 - DALLAS

Albuquerque, N. M.	2,298	2,876	3,058
Austin, Tex.	3,180	3,204	2,503
Beaumont, Tex.	4,309	3,564	4,388
Corsicana, Tex.	1,848	1,634	1,683
Dallas, Tex.	34,864	30,760	30,813
El Paso, Tex.	8,005	7,908	6,373
Ft. Worth, Tex.	15,536	13,954	14,912
Galveston, Tex.	6,683	5,397	-
Houston, Tex.	24,651	19,903	24,113
Roswell, N. M.	721	621	493
San Antonio, Tex.	7,789	7,019	7,218
Shreveport, La.	8,337	8,024	7,578
Texarkana, Tex.	1,736	1,385	2,180
Tucson, Ariz.	1,704	1,914	1,411
Waco, Tex.	3,394	3,150	3,260

DISTRICT NO. 12 - SAN FRANCISCO

Bakersfield, Calif.	2,262	2,039	2,430
Bellingham, Wash.	2,085	1,731	1,988
Berkeley, Calif.	4,062	4,736	4,544
Boise, Idaho.	-	2,781	3,057
Eugene, Ore.	2,984	3,102	2,750
Everett, Wash.	3,176	2,486	-
Fresno, Calif.	7,078	6,683	11,486
Long Beach, Calif.	11,468	10,734	14,665
Los Angeles, Calif.	170,174	134,763	183,254
Oakland, Calif.	28,805	25,729	30,475
Ogden, Utah	4,974	4,864	5,903
Pasadena, Calif.	7,261	5,941	8,293
Phoenix, Ariz.	4,097	4,737	3,892
Portland, Ore.	38,247	31,194	37,780
Reno, Nev.	2,034	1,656	2,692
Ritzville, Wash.	147	155	133
Sacramento, Calif.	10,113	8,694	7,917
Salt Lake City, Utah	14,951	12,545	14,037
San Bernardino, Calif.	2,058	1,631	2,049
San Diego, Calif.	13,946	11,482	11,961
San Francisco, Calif.	205,595	156,981	193,308
San Jose, Calif.	5,647	5,959	5,209
Santa Barbara, Calif.	3,090	2,854	-
Seattle, Wash.	51,521	34,089	44,283
Spokane, Wash.	12,469	9,813	12,304
Stockton, Calif.	6,214	3,553	6,872
Tacoma, Wash.	9,877	8,322	10,277
Yakima, Wash.	2,023	1,833	2,321