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PRESS STATEMENT

Federal Reserve Board
July 12, 1919.

Below is given the Federal Reserve Board's regular weekly statement of total debits to deposit account, reported through the Federal Reserve banks by about 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday July 2 and 9, 1919.

July 4 being a legal holiday, the week under review contained only five business days which accounts for the greatly reduced aggregate debits to both individual and to bank account. Debits to individual account, however, fell off more than the short week alone would account for, as the average daily total was nearly 4 per cent less than the exceptionally high figure of the week before. Daily averages were lower also in all of the principal centers, except Dallas and San Francisco.

Average daily debits to bank account were larger than the week before for the aggregate of all reporting centers and for most of the larger cities, though New York, Cleveland, Baltimore and Detroit report larger figures under this head than the week before.

The statement closes with a recapitulation giving comparative figures by reserve districts of 153 centers reporting complete data for both weeks. Figures for reporting clearing houses by Federal Reserve districts are as follows:

	Debits to individual account		Debits to banks' and bankers' account.	
	July 2	July 9	July 2	July 9
	(In thousands of dollars)			
1. BOSTON				
Bangor	2,983	2,715	2,856	2,367
Boston	370,280	249,359	213,014	182,904
Fall River	9,194	6,675	378	523
Hartford	25,314	19,364	19,231	14,130
Holyoke	4,042	2,926	1,761	1,272
Lowell	5,378	4,273	891	469
New Bedford	6,814	5,323	1,718	2,489
New Haven	16,866	14,151	480	717
Providence	34,881	25,772	15,144	11,112
Springfield	11,775	13,732	4,113	3,013
Waterbury	7,456	5,998	665	414
Worcester	20,238	14,290	1,439	1,366
2. NEW YORK				
Albany	50,511	38,155	68,520	32,690
Binghamton	3,765	3,265	2,181	1,787
Buffalo	76,372	56,162	57,145	34,557
New York	5,067,924	4,172,793	2,093,919	1,692,346
Passaic	3,985	3,495	469	454
Rochester	38,115	23,837	573	372
Syracuse	16,617	12,968	769	686
3. PHILADELPHIA				
Altoona	3,400	2,910	-	-
Chester	4,742	3,763	50	22
Harrisburg	3,790	3,906	4	3
Johnstown	3,697	2,485	1,708	1,366
Lancaster	4,670	3,602	50	286
Philadelphia	367,886	276,611	364,075	329,852
Reading	4,083	3,158	1	
Scranton	13,521	11,245	1,845	2,083
Trenton	9,618	8,272	1,503	1,130
Wilkesbarre	7,522	5,603	100	110
Williamsport	3,374	3,060	937	1,225
Wilmington	11,036	9,604	-	-
York	3,444	2,560	1,714	1,480

	Debits to individual account		Debits to banks' and bankers' account	
	July 2	July 9	July 2	July 9
	(In thousands of dollars)			
4. CLEVELAND				
Akron	21,119	18,972	99	82
Cincinnati	62,606	54,136	57,447	56,985
Cleveland	194,161	142,914	125,733	96.854
Columbus	29,978	24,249	6,012	5,324
Dayton	13,728	12,255	5,971	5,062
Erie	6,642	5,836	795	826
Greensburg, Pa	3,247	3,459		
Lexington	5,369	3,893	2,345	2,135
Oil City	2,762	2,233	2,112	1,746
Pittsburgh	220,161	143,073	291,180	248,724
Springfield	3,486	2,954	2,131	2,321
Toledo	25,939	23,155	7,969	7,686
Wheeling	10,778	8,188	7,321	6,980
Youngstown	15,988	14,577	1,006	1,263
5. RICHMOND				
Baltimore	121,076	93,966	47,348	37,098
Charleston	10,217	7,102	3,956	3,370
Charlotte	4,100	4,900	9,500	12,100
Columbia	7,966	6,464	12,082	9,139
Norfolk	20,922	17,028	21,129	19,029
Raleigh	3,600	3,500	2,600	2,300
Richmond	22,007	19,831	47,026	43,134
6. ATLANTA				
Atlanta	27,440	23,981	28,831	29,173
Augusta	6,712	7,755	6,525	6,429
Birmingham	14,596	11,372	13,176	20,287
Chattanooga	11,292	9,939	10,947	9,909
Jacksonville	10,718	9,906	8,209	7,300
Knoxville	5,359	5,536	4,624	5,466
Macon	4,261	4,766	8,191	9,692
Mobile	7,599	6,580	859	814
Montgomery	4,571	4,078	2,512	2,467
Nashville	20,587	21,018	16,837	15,088
New Orleans	81,842	60,501	33,133	30,254
Pensacola	2,192	1,646	1,583	1,535
Savannah	18,251	14,270	15,650	14,721
Tampa	4,230	4,234	2,777	2,817
Vicksburg	1,542	1,551	264	110
7. CHICAGO				
Bay City	2,600	2,553	364	380
Bloomington	3,162	2,559	974	617
Cedar Rapids	9,774	9,061	19,307	17,873
Chicago	734,388	533,401	599,828	502,892
Davenport	7,472	3,870	2,259	2,183
Decatur	3,079	2,922	3,278	3,279
Detroit	134,321	98,630	80,731	40,547
Dubuque	2,500	2,560	1,633	1,632
Flint	8,247	8,573	7	14
Ft. Wayne	6,141	5,974	2,206	2,368
Grand Rapids	15,126	18,481	4,366	2,655
Indianapolis	33,985	28,545	32,764	23,734
Jackson	4,043	3,483	2,154	1,767
Kalamazoo	3,837	3,036	522	395
Lansing	5,112	4,184	3,463	2,922
Milwaukee	66,268	46,731	41,576	34,711
Peoria	13,192	9,502	2,208	1,783
Rockford	5,410	4,549	494	143
Sioux City	17,399	13,820	21,040	14,369
South Bend	2,152	2,666	1,647	2,430
Springfield	4,211	4,472	1,486	2,598
Waterloo, Ia.	3,731	3,159	1,570	1,498
Des Moines	16,780	17,948	32,218	32,644

	Debits to individual account		Debits to Banks' and Bankers' account	
	July 2	July 9	July 2	July 9
	(In thousands of dollars)			
8. ST. LOUIS				
Evansville	5,524	3,934	1,411	1,072
Little Rock	6,616	6,418	4,220	4,745
Louisville	35,884	35,330	30,257	36,560
Memphis	29,609	26,551	21,414	19,818
St. Louis	160,725	104,527	119,138	120,669
9. MINNEAPOLIS				
Aberdeen	1,530	1,587	2,858	3,108
Billings	1,347	2,133	1,157	961
Duluth	27,193	18,626	17,554	13,668
Fargo		2,641		4,918
Grand Forks	1,655	1,503	1,177	893
Helena	2,264	2,495	7,262	7,117
Minneapolis	83,663	60,421	74,284	73,157
St. Paul	31,887	29,979	34,053	38,274
Superior	1,244	1,115	2,215	1,818
Winona	1,400	1,440	954	766
10. KANSAS CITY				
Atchison	998		2,116	
Bartlesville, Okla	3,595	2,404	3,626	1,633
Colorado Springs	4,101	3,634	1,646	1,924
Denver	35,877	24,688	34,722	30,690
Joplin	2,821	2,811	637	585
Kansas City, Kan.	3,687	3,189	5,438	5,464
Kansas City, Mo.	97,116	79,623	176,359	169,778
Muskogee,	3,950	3,958	5,922	4,137
Oklahoma City	15,063	18,409	25,735	26,031
Omaha	59,898	49,756	77,004	57,299
Pueblo	6,109	5,636	6,439	5,376
St. Joseph	18,088	12,646	21,129	15,015
Topeka	4,827	4,949	3,711	3,794
Tulsa	25,212	27,582	33,751	21,169
Wichita	11,385	13,932	9,997	12,126
11. DALLAS				
Albuquerque	1,803	1,765	5,802	4,562
Austin	6,304	4,992	6,290	9,074
Beaumont	3,493	3,445	331	361
Dallas	33,268	29,951	66,074	62,389
El Paso	6,931	6,299	9,044	7,332
Ft. Worth	20,368	17,883	35,950	26,206
Galveston	8,623	7,713	10,020	10,426
Houston	33,149	29,935	43,824	33,244
Shreveport	6,224	5,186	3,528	3,696
Texarkana	1,551	1,532	443	377
Tucson	1,480	1,530	1,187	1,716
Waco	2,943	3,155	2,066	2,203
San Antonio	4,689	3,144	2,812	2,427

	Debits to individual account		Debits to banks' and bankers' account	
	July 2	July 9	July 2	July 9
	(In thousands of dollars)			
12. SAN FRANCISCO				
Berkeley	1,682	2,078	259	429
Boise	2,978	2,763	5,884	6,575
Fresno	5,044	8,255	2,811	5,102
Long Beach	1,881	4,372	34	88
Los Angeles	78,665	61,420	48,033	49,047
Oakland	12,402	13,951	2,499	2,075
Ogden	2,484	3,430	4,573	4,993
Pasadena	5,561	4,092	2,226	2,429
Portland	45,138	30,279	31,229	20,893
Reno	1,336	1,980	1,590	1,657
Sacramento	10,295	11,190	4,677	6,523
Salt Lake City	17,699	13,540	17,149	16,213
San Diego	5,537	4,844	2,473	2,745
San Francisco	173,867	157,477	112,774	117,476
San Jose	3,745	5,752	2,422	3,035
Seattle	51,561	37,750	31,306	21,568
Spokane	10,903	10,223	7,568	7,352
Stockton	5,980	6,361	2,189	3,567
Tacoma	10,943	8,132	8,686	6,214
Yakima	2,572	1,900	270	168

Recapitulation showing figures for centers reporting both weeks.

Federal Reserve District	Number of centers	Debits to individual account		Debits to banks' and bankers' account	
		July 2	July 9	July 2	July 9
1. Boston	12	515,221	364,578	261,690	220,776
2. New York	7	5,238,289	4,310,675	2,223,576	1,762,892
3. Philadelphia	13	440,783	336,799	371,985	337,557
4. Cleveland	14	615,964	459,894	510,121	435,988
5. Richmond	7	189,888	152,791	143,641	126,170
6. Atlanta	15	221,192	187,133	154,118	156,062
7. Chicago	23	1,102,930	830,579	856,095	693,434
8. St. Louis	5	238,358	176,740	176,440	183,664
9. Minneapolis	10	154,257	121,073	143,510	141,943
10. Kansas City	14	291,729	253,217	406,116	355,021
11. Dallas	13	130,826	116,530	187,371	164,013
12. San Francisco	20	450,273	389,789	288,652	278,149
GRAND TOTAL	153	9,589,710	7,699,798	5,723,315	4,855,669