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## PRESS STATEMENT

March 15, 1919.

Below is given the Federal Reserve Board's regular weekly statement of total debits to deposit account, reported through the Federal Reserve Banks by about 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday March 5 and Wednesday March 12.

With the exception of the Dallas district, all Federal Reserve districts report smaller aggregate debits to individual account than the week before, the decrease for the 149 centers amounting to over 10 per cent. Chicago, Pittsburgh, Kansas City and San Francisco are among the more important centers which report decreases in excess of the average decrease. On the other hand, New Orleans, Houston and to a lesser extent Philadelphia, report larger debits to individual account than the week before. Debits to bank account likewise show a decrease, though the rate of decline was considerably less than in the case of debits to individual account. For the districts of Atlanta, Minneapolis, Kansas City and Dallas, debits to bank account show increases for the week.

The statement closes with a recapitulation giving comparative data by reserve districts for 149 centers reporting complete data for both weeks. Figures of reporting clearing houses by Federal Reserve districts are as follows:

|                           | Debits to Individual<br>Account |           | Debits to Banks' and<br>Bankers' Account |           |
|---------------------------|---------------------------------|-----------|------------------------------------------|-----------|
|                           | March 5                         | March 12  | March 5                                  | March 12  |
| (In thousands of dollars) |                                 |           |                                          |           |
| 1. BOSTON                 |                                 |           |                                          |           |
| Bangor                    | 2,675                           | 2,512     | 316                                      | 478       |
| Boston                    | 253,984                         | 225,792   | 189,793                                  | 165,489   |
| Fall River                | 5,601                           | 4,895     | 262                                      | 554       |
| Hartford                  | 20,784                          | 17,190    | 1,583                                    | 1,561     |
| Holyoke                   | 2,894                           | 2,437     | 475                                      | 506       |
| Lowell                    | 4,217                           | 4,301     | 308                                      | 242       |
| New Bedford               | 5,177                           | 5,214     | 163                                      | 190       |
| New Haven                 | 14,770                          | 14,531    | 372                                      | 373       |
| Providence                | 25,850                          | 24,610    | 1,572                                    | 1,350     |
| Springfield               | 12,457                          | 11,300    | 390                                      | 351       |
| Waterbury                 | 6,110                           | 5,063     | 386                                      | 347       |
| Worcester                 | 13,487                          | 11,590    | 1,472                                    | 1,172     |
| 2. NEW YORK               |                                 |           |                                          |           |
| Albany                    | 20,586                          | 17,907    | 10,482                                   | 8,130     |
| Binghamton                | 3,344                           | 2,644     |                                          |           |
| Buffalo                   | 54,718                          | 44,165    | 7,815                                    | 9,035     |
| New York                  | 3,979,552                       | 3,587,911 | 1,666,278                                | 1,467,603 |
| Passaic                   | 2,944                           | 2,652     | 345                                      | 216       |
| Rochester                 | 24,930                          | 22,042    | 634                                      | 727       |
| Syracuse                  | 13,619                          | 10,348    | 486                                      | 675       |
| 3. PHILADELPHIA           |                                 |           |                                          |           |
| Altoona                   | 2,416                           | 2,315     |                                          |           |
| Chester                   | 4,694                           | 3,901     | 66                                       | 5         |
| Harrisburg                | 5,290                           | 5,240     | 15                                       | 3         |
| Johnstown                 | 3,136                           | 2,735     | 154                                      | 224       |
| Lancaster                 | 4,321                           | 4,316     | 51                                       | 217       |
| Philadelphia              | 279,281                         | 281,940   | 341,765                                  | 289,376   |
| Reading                   | 3,605                           | 3,618     |                                          | 1         |
| Scranton                  | 9,911                           | 11,194    | 2,032                                    | 1,804     |
| Trenton                   | 8,891                           | 8,319     | 232                                      | 204       |
| Wilkes Barre              | 6,703                           | 5,187     | 60                                       | 82        |
| Williamsport              | 3,039                           | 2,732     | 165                                      | 634       |
| Wilmington                | 8,800                           | 7,968     |                                          |           |
| York                      | 2,928                           | 3,063     | 61                                       | 90        |

| Debits to Individual<br>Account |          | Debits to Banks' and<br>Banks' Account |          |
|---------------------------------|----------|----------------------------------------|----------|
| March 5                         | March 12 | March 5                                | March 12 |
| (In thousands of dollars)       |          |                                        |          |

## 4. CLEVELAND

|                |         |         |         |         |
|----------------|---------|---------|---------|---------|
| Akron          | 18,420  | 16,550  | 122     | 115     |
| Cincinnati     | 50,809  | 46,376  | 53,540  | 48,316  |
| Cleveland      | 121,148 | 103,730 | 113,345 | 107,804 |
| Columbus       | 22,545  | 23,546  | 4,219   | 3,752   |
| Dayton         | 11,594  | 10,384  | 597     | 462     |
| Erie           | 5,783   | 5,510   | 54      | 54      |
| Greensburg, Pa | 2,587   |         |         |         |
| Lexington      | 9,607   | 8,303   | 6,950   | 4,709   |
| Oil City       | 2,312   | 2,345   | 2,655   | 2,121   |
| Pittsburgh     | 192,185 | 128,181 | 404,570 | 306,732 |
| Springfield    | 3,981   | 2,931   | 2,415   | 2,215   |
| Toledo         | 18,451  | 21,363  | 7,549   | 8,683   |
| Wheeling       | 7,864   | 7,392   | 7,724   | 6,983   |
| Youngstown     | 12,862  | 13,176  | 901     | 601     |

## 5. RICHMOND

|            |        |        |        |        |
|------------|--------|--------|--------|--------|
| Baltimore  | 78,332 | 62,744 | 41,527 | 34,859 |
| Charleston | 8,370  | 6,802  | 2,753  | 2,876  |
| Charlotte  | 5,500  | 3,600  | 7,300  | 4,100  |
| Columbia   | 6,148  | 6,359  | 3,060  | 3,049  |
| Norfolk    | 16,613 | 15,125 | 21,842 | 21,773 |
| Raleigh    | 4,500  |        | 3,900  |        |
| Richmond   | 23,160 | 20,520 | 65,168 | 56,345 |

## 6. ATLANTA

|              |        |        |        |        |
|--------------|--------|--------|--------|--------|
| Atlanta      | 23,753 | 22,321 | 21,699 | 22,062 |
| Augusta      | 6,569  | 5,331  | 2,119  | 2,318  |
| Birmingham   | 13,563 | 12,105 | 5,309  | 4,666  |
| Chattanooga  | 8,448  | 8,625  | 4,032  | 4,030  |
| Jacksonville | 11,519 | 8,983  | 8,768  | 10,106 |
| Knoxville    | 5,213  | 5,068  | 1,530  | 1,542  |
| Macon        | 5,080  | 4,613  | 2,627  | 2,983  |
| Mobile       | 6,930  | 5,912  | 755    | 889    |
| Montgomery   | 3,865  | 4,324  | 420    | 554    |
| Nashville    | 20,293 | 19,359 | 13,382 | 16,226 |
| New Orleans  | 54,300 | 60,361 | 34,925 | 35,503 |
| Pensacola    | 2,045  | 2,453  | 841    | 1,342  |
| Savannah     | 10,869 | 11,104 | 9,156  | 7,031  |
| Tampa        | 4,600  | 4,622  | 1,613  | 1,524  |
| Vicksburg    | 1,985  | 1,741  | 130    | 143    |

## 7. CHICAGO

|               |         |         |         |         |
|---------------|---------|---------|---------|---------|
| Bay City      | 2,542   | 2,289   | 275     | 485     |
| Bloomington   | 5,015   | 2,848   | 2,222   | 1,414   |
| Cedar Rapids  | 5,915   | 5,553   | 13,814  | 16,471  |
| Chicago       | 611,728 | 500,124 | 636,196 | 610,552 |
| Davenport     | 9,036   | 6,160   | 2,755   | 2,334   |
| Decatur       | 4,318   | 3,045   | 1,149   | 846     |
| Des Moines    | 25,551  | 25,266  | 56,576  | 58,603  |
| Detroit       | 97,504  | 84,809  | 41,629  | 41,619  |
| Dubuque       | 2,200   | 2,360   | 1,760   | 1,787   |
| Flint         | 5,553   | 5,725   | 51      | 29      |
| Fort Wayne    | 5,143   | 4,625   | 2,569   | 2,293   |
| Grand Rapids  | 14,224  | 17,279  | 3,808   | 3,807   |
| Indianapolis  | 39,941  | 25,278  | 30,479  | 23,636  |
| Kalamazoo     | 3,070   | 2,645   | 434     | 549     |
| Lansing       | 3,906   | 3,625   | 186     | 148     |
| Milwaukee     | 47,817  | 47,352  | 23,208  | 29,829  |
| Peoria        | 10,047  | 8,756   | 4,900   | 3,777   |
| Rockford, Ill | 5,904   | 5,129   | 360     | 389     |
| Sioux City    | 14,233  | 16,684  | 20,980  | 26,327  |
| South Bend    | 2,832   | 4,800   | 1,463   | 2,300   |
| Springfield   | 7,321   | 4,685   | 2,764   | 1,502   |
| Waterloo, Ia. | 4,101   | 3,443   | 1,868   | 2,215   |

|   |                      |   |                      |
|---|----------------------|---|----------------------|
| : | Debits to Individual | : | Debits to Banks' and |
| : | Account              | : | Bankers' Account     |
| : | March 5              | : | March 12             |
| : | March 5              | : | March 12             |

(In thousands of dollars)

## 8. ST. LOUIS

|             |         |         |         |         |
|-------------|---------|---------|---------|---------|
| Evansville  | 4,513   | 4,771   | 1,433   | 1,387   |
| Little Rock | 7,627   | 6,408   | 6,189   | 5,679   |
| Louisville  | 53,765  | 43,646  | 49,905  | 45,456  |
| Memphis     | 27,026  | 27,967  | 24,180  | 23,467  |
| St. Louis   | 128,590 | 114,632 | 126,268 | 123,647 |

## 9. MINNEAPOLIS

|             |        |        |        |        |
|-------------|--------|--------|--------|--------|
| Aberdeen    | 1,224  | 1,233  | 814    | 881    |
| Billings    | 2,765  | 2,030  | 846    | 871    |
| Duluth      | 12,893 | 11,393 | 3,676  | 4,010  |
| Fargo       | 2,214  | 2,057  | 2,168  | 2,062  |
| Grand Forks | 1,621  | 1,268  | 989    | 1,016  |
| Great Falls | 2,178  | 1,926  | 2,961  | 2,349  |
| Helena      | 2,299  |        | 2,651  |        |
| Minneapolis | 62,299 | 62,783 | 67,433 | 71,370 |
| St. Paul    | 36,824 | 32,162 | 44,097 | 42,635 |
| Superior    | 2,020  | 1,730  | 165    | 119    |
| Winona      | 931    | 922    | 1,085  | 1,209  |

## 10. KANSAS CITY

|                     |         |        |         |         |
|---------------------|---------|--------|---------|---------|
| Atchison            | 1,119   | 845    | 661     | 725     |
| Bartlesville, Okla. | 2,504   | 1,901  | 76      | 77      |
| Colorado Springs    | 2,745   | 2,071  | 882     | 617     |
| Denver              | 32,000  | 26,497 | 22,821  | 25,112  |
| Joplin              | 2,986   | 2,951  | 607     | 559     |
| Kansas City, Kans.  | 2,713   | 3,183  | 5,629   | 5,976   |
| Kansas City, Mo.    | 118,209 | 84,079 | 154,285 | 180,326 |
| Muskogee, Okla.     | 2,582   |        | 2,348   |         |
| Oklahoma City       | 11,641  | 12,073 | 11,596  | 10,524  |
| Omaha               | 64,322  | 61,068 | 85,035  | 99,306  |
| Pueblo              | 2,895   | 3,550  | 823     | 1,261   |
| St. Joseph          | 25,059  | 13,476 | 10,695  | 16,371  |
| Topeka              | 5,390   | 4,328  | 1,711   | 1,916   |
| Tulsa               | 18,839  | 18,001 | 8,430   | 8,664   |
| Wichita             | 8,876   | 10,290 | 12,468  | 12,302  |

## 11. DALLAS

|             |           |           |        |        |
|-------------|-----------|-----------|--------|--------|
| Albuquerque | 1,052     | 1,361     | 2,608  | 3,514  |
| Austin      | 2,550     | 3,572     | 2,290  | 4,052  |
| Beaumont    | 3,555     | 3,804     | 306    | 475    |
| Dallas      | 28,754    | 29,879    | 62,757 | 62,633 |
| El Paso     | 6,853     | 7,574     | 7,140  | 8,221  |
| Fort Worth  | 14,795    | 16,426    | 30,584 | 39,093 |
| Galveston   | 4,712     | 5,432     | 2,978  | 4,135  |
| Houston     | 19,871    | 25,924    | 38,640 | 45,711 |
| San Antonio | (a) 5,827 | (a) 6,830 |        |        |
| Shreveport  | 3,977     | 4,959     | 2,998  | 3,427  |
| Texarkana   | 1,076     | 1,384     | 201    | 328    |
| Tucson      | 1,808     | 1,818     | 1,385  | 1,312  |
| Waco        | 3,553     | 3,345     | 1,563  | 2,704  |

|  | Debits to Individual | Debits to Banks' and |
|--|----------------------|----------------------|
|  | Account              | Bankers' Account     |
|  | March 5              | March 12             |
|  | March 5              | March 12             |

(In thousands of dollars)

## 12. SAN FRANCISCO

|                |         |         |         |        |
|----------------|---------|---------|---------|--------|
| Boise          | 2,184   | 2,096   | 4,686   | 5,382  |
| Fresno         | 5,691   | 5,512   | 3,134   | 3,350  |
| Long Beach     | 3,355   | 2,994   | 115     | 137    |
| Los Angeles    | 73,802  | 58,196  | 42,980  | 41,795 |
| Oakland        | 13,206  | 12,532  | 2,749   | 2,890  |
| Ogden          | 3,766   | 3,630   | 5,978   | 4,514  |
| Pasadena       | 3,421   | 2,892   | 717     | 273    |
| Portland       | 37,407  | 34,501  | 22,320  | 20,981 |
| Reno           | 1,887   | 2,009   | 1,459   | 1,325  |
| Sacramento     | 13,316  | 10,470  | 5,819   | 5,266  |
| Salt Lake City | 15,292  | 14,038  | 20,007  | 19,119 |
| San Diego      | 5,292   | 4,842   | 469     | 318    |
| San Francisco  | 185,091 | 135,969 | 107,339 | 98,687 |
| San Jose       | 3,506   | 3,440   | 1,869   | 1,622  |
| Seattle        | 40,795  | 36,604  | 22,389  | 21,031 |
| Spokane        | 8,077   | 8,537   | 7,114   | 6,738  |
| Stockton       | 4,376   | 3,702   | 3,125   | 2,592  |
| Tacoma         | 9,342   | 13,726  | 7,476   | 7,408  |
| Yakima         | 1,994   | 2,299   | 513     | 524    |

Recapitulation showing figures for centers reporting both weeks.

| Federal Reserve District | Number of centers included | Debits to Individual Account | Debits to Banks' and Bankers' Account |
|--------------------------|----------------------------|------------------------------|---------------------------------------|
|                          |                            | March 5                      | March 12                              |
|                          |                            | March 5                      | March 12                              |
| 1. Boston                | 12                         | 368,006                      | 329,435                               |
| 2. New York              | 7                          | 4,099,693                    | 3,687,669                             |
| 3. Philadelphia          | 13                         | 343,015                      | 342,528                               |
| 4. Cleveland             | 13                         | 477,561                      | 389,787                               |
| 5. Richmond              | 6                          | 138,123                      | 115,150                               |
| 6. Atlanta               | 15                         | 179,032                      | 176,922                               |
| 7. Chicago               | 22                         | 918,901                      | 782,480                               |
| 8. St. Louis             | 5                          | 221,521                      | 197,424                               |
| 9. Minneapolis           | 10                         | 124,969                      | 117,504                               |
| 10. Kansas City          | 14                         | 299,298                      | 244,313                               |
| 11. Dallas               | 13                         | 98,383                       | 112,508                               |
| 12. San Francisco        | 19                         | 451,800                      | 358,039                               |
| GRAND TOTAL              | 149                        | 7,700,302                    | 6,853,559                             |

(a) Figures comprise debits to individual account as well as banks' and bankers' account.