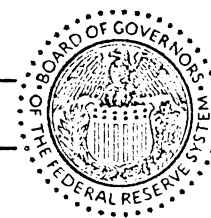


FEDERAL RESERVE statistical release



G.5(405)

October 31, 1989

FOREIGN EXCHANGE RATES

OCTOBER 1989

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN OCTOBER 1989 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1989 October	1989 September	1989 August	1988 October
*AUSTRALIA	DOLLAR	77.421	77.270	76.345	80.957
AUSTRIA	SCHILLING	13.140	13.733	13.570	12.777
BELGIUM	FRANC	39.197	40.840	40.310	38.077
CANADA	DOLLAR	1.1749	1.1828	1.1758	1.2055
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.2781	7.5872	7.4938	7.0055
FINLAND	MARKKA	4.2817	4.4219	4.3504	4.3041
FRANCE	FRANC	6.3339	6.5855	6.5085	6.1976
GERMANY	D. MARK	1.8662	1.9502	1.9268	1.8165
GREECE	DRACHMA	165.88	169.03	166.26	148.71
HONG KONG	DOLLAR	7.8081	7.8078	7.8078	7.8133
INDIA	RUPEE	16.819	16.745	16.609	14.720
*IRELAND	POUND	142.50	136.70	138.43	147.30
ITALY	LIRA	1369.24	1404.18	1384.24	1353.36
JAPAN	YEN	142.21	145.07	141.49	128.68
MALAYSIA	RINGGIT	2.6945	2.6980	2.6825	2.6785
NETHERLANDS	GUILDER	2.1072	2.1992	2.1726	2.0486
*NEW ZEALAND	DOLLAR	55.937	59.143	59.217	62.114
NORWAY	KRONE	6.9502	7.1264	7.0480	6.7400
PORTUGAL	ESCUDO	159.08	163.36	161.15	150.13
SINGAPORE	DOLLAR	2.0098	1.9769	1.9604	2.0202
SOUTH AFRICA	RAND	2.640	2.788	2.725	2.466
SOUTH KOREA	WON	673.86	672.73	671.13	712.72
SPAIN	PESETA	118.77	122.14	120.64	120.02
SRI LANKA	RUPEE	40.018	39.572	36.276	32.989
SWEDEN	KRONA	6.4580	6.6103	6.5481	6.2694
SWITZERLAND	FRANC	1.6302	1.6865	1.6605	1.5372
TAIWAN	DOLLAR	25.739	25.737	25.685	28.880
THAILAND	BAHT	25.868	26.012	25.912	25.365
*UNITED KINGDOM	POUND	158.74	157.15	159.47	173.88
MEMO:					
**UNITED STATES	DOLLAR	98.92	101.87	100.44	95.10

*VALUE IS U.S. CENTS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.