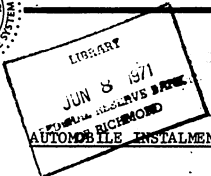




FEDERAL RESERVE

statistical release

G.26



Credit, installment
(Automobile)

For immediate release
June 7, 1971

AUTOMOBILE INSTALLMENT CREDIT DEVELOPMENTS-APRIL 1971

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

April 1971	1,804	383	637	541	243
March 1971	1,880	412	603	600	265
April 1970	1,571	317	549	505	200

Average note (Dollars):

April 1971	3,322	3,204	3,168	3,725	3,148
March 1971	3,316	3,222	3,133	3,660	3,178
April 1970	3,180	3,037	3,071	3,451	3,055

Cars financed (000):

April 1971	543	120	201	145	77
March 1971	567	128	192	164	83
April 1970	494	104	179	146	65

Not Seasonally Adjusted

Extensions (\$ millions):

April 1971	1,924	418	670	577	259
March 1971	1,870	416	616	574	264
April 1970	1,671	345	576	538	212

Average note (Dollars):

April 1971	3,300	3,191	3,146	3,699	3,120
March 1971	3,286	3,225	3,095	3,656	3,143
April 1970	3,153	3,026	3,048	3,427	3,029

Cars financed (000):

April 1971	583	131	213	156	83
March 1971	569	129	199	157	84
April 1970	530	114	189	157	70

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-APRIL 1971

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

April 1971	997	266	333	204	194
March 1971	1,049	287	341	213	208
April 1970	930	225	313	216	176

Average note (Dollars):

April 1971	1,829	1,768	1,790	1,945	1,858
March 1971	1,828	1,791	1,782	1,931	1,835
April 1970	1,685	1,679	1,728	1,777	1,531

Cars financed (000):

April 1971	545	150	186	105	104
March 1971	574	160	191	110	113
April 1970	552	134	181	122	115

Not Seasonally Adjusted

Extensions (\$ millions):

April 1971	1,099	299	364	220	216
March 1971	1,113	304	365	221	223
April 1970	1,021	252	341	233	195

Average note (Dollars):

April 1971	1,817	1,780	1,776	1,947	1,815
March 1971	1,831	1,820	1,780	1,939	1,828
April 1970	1,677	1,691	1,714	1,779	1,500

Cars financed (000):

April 1971	605	168	205	113	119
March 1971	608	167	205	114	122
April 1970	609	149	199	131	130