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JUL 13 1970
FEDERAL RESERVE BANK
OF RICHMOND

FEDERAL RESERVE

statistical release

Credit Instalment
For immediate release
July 9, 1970

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-MAY 1970

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

May 1970	1,488	300	519	472	197
April 1970	1,571	316	550	507	198
May 1969	1,665	339	602	515	209

Average note (Dollars):

May 1970	3,153	3,012	3,030	3,467	3,012
April 1970	3,174	2,029	3,073	3,448	3,053
May 1969	3,112	3,008	3,078	3,304	2,967

Cars financed (000):

May 1970	472	100	171	136	65
April 1970	495	104	179	147	65
May 1969	535	113	196	156	70

Not Seasonally Adjusted

Extensions (\$ millions):

May 1970	1,664	344	582	513	225
April 1970	1,671	345	576	538	212
May 1969	1,857	388	672	558	239

Average note (Dollars):

May 1970	3,140	2,991	3,063	3,443	2,961
April 1970	3,153	3,026	3,048	3,427	3,029
May 1969	3,105	2,985	3,111	3,282	2,915

Cars financed (000):

May 1970	530	115	190	149	76
April 1970	530	114	189	157 ⁰	70
May 1969	598	130	216	170	82

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-MAY 1970

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

May 1970	871	206	304	189	172
April 1970	943	231	316	217	179
May 1969	959	224	331	219	185

Average note (Dollars):

May 1970	1,705	1,744	1,722	1,769	1,583
April 1970	1,684	1,681	1,730	1,781	1,512
May 1969	1,694	1,623	1,722	1,719	1,698

Cars financed (000):

May 1970	511	118	177	107	109
April 1970	560	137	183	122	118
May 1969	566	138	192	127	109

Not Seasonally Adjusted

Extensions (\$ millions):

May 1970	949	223	330	203	193
April 1970	1,021	252	341	233	195
May 1969	1,044	242	359	235	208

Average note (Dollars):

May 1970	1,701	1,756	1,710	1,765	1,569
April 1970	1,677	1,691	1,714	1,779	1,500
May 1969	1,681	1,635	1,710	1,715	1,651

Cars financed (000):

May 1970	558	127	193	115	123
April 1970	609	149	199	131	130
May 1969	621	148	210	137	126