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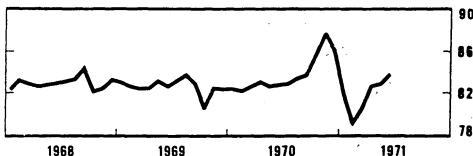
FEDERAL RESERVE

statistical release

For immediate release
August 11, 1971

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

NEW CAR MATURITY TERMS CONTINUED TO EASE
IN JUNE AS THE PERCENTAGE OF CONTRACTS
WITH 31-36 MONTH MATURITIES INCREASED.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months, %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
June 1971	12.9	2.9	83.8	0.3	0.3	100.0
May 1971	13.3	3.0	82.9	0.3	0.4	100.0
April 1971	13.7	2.9	82.7	0.3	0.3	100.0
March 1971	15.4	3.2	80.7	0.3	0.4	100.0
Unadjusted						
June 1971	11.9	2.6	85.1	0.3	0.2	100.0
May 1971	12.6	3.0	83.9	0.3	0.3	100.0
June 1970	12.9	2.4	84.2	0.3	0.3	100.0

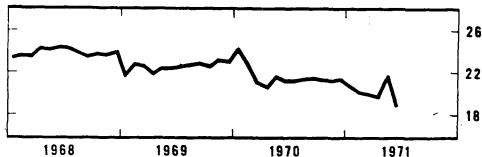
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
June 1971	5.1	13.7	32.2	49.0	0.1	100.0
May 1971	6.1	15.6	25.6	53.1	0.1	100.0
April 1971	5.4	14.3	32.0	47.7	0.1	100.0
March 1971	5.5	14.5	30.4	49.0	0.1	100.0
Unadjusted						
June 1971	4.8	13.4	35.0	46.7	0.1	100.0
May 1971	5.7	14.6	27.0	52.6	0.1	100.0
June 1970	5.4	15.2	33.4	45.9	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

USED CAR MATURITIES ALSO BECAME MORE
LIBERAL AS A SMALLER PERCENTAGE OF TOTAL
CONTRACTS WERE WRITTEN FOR LESS THAN
24 MONTHS.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
June 1971	48.4	31.6	11.9	4.9	3.2	100.0
May 1971	48.4	31.4	12.4	4.8	3.1	100.0
April 1971	47.7	31.0	12.8	5.1	3.3	100.0
March 1971	47.0	31.6	13.3	4.9	3.2	100.0
Unadjusted						
June 1971	47.9	32.1	12.0	4.9	3.1	100.0
May 1971	48.8	31.5	12.3	4.7	2.9	100.0
June 1970	48.0	31.9	12.3	4.8	3.0	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
June 1971	33.2	27.8	24.4	10.2	5.4	100.0
May 1971	37.7	27.8	23.0	9.0	4.3	100.0
April 1971	33.7	28.2	24.5	10.2	4.6	100.0
March 1971	33.9	28.7	24.5	9.6	4.6	100.0
Unadjusted						
June 1971	31.5	27.9	24.9	10.4	5.4	100.0
May 1971	35.6	27.3	23.2	9.5	4.6	100.0
June 1970	31.3	27.5	24.4	10.9	5.8	100.0

Note: Details may not add to totals because of rounding and construction of
seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

JUNE 1971

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	8.4	1.2	38.1	0.1	*	47.9
91% to 100%	2.0	0.7	29.2	0.1	0.2	32.1
101% to 105%	1.2	0.5	10.3	0.1	*	12.0
106% to 110%	0.2	0.1	4.6	*	*	4.9
Over 110%	0.2	0.1	2.8	*	*	3.1
Total	11.9	2.6	85.1	0.3	0.2	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.6	7.3	9.8	10.8	*	31.5
91% to 100%	0.6	3.3	10.7	13.3	*	27.9
101% to 110%	0.3	1.8	9.2	13.5	*	24.9
111% to 120%	0.1	0.7	3.7	5.9	*	10.4
Over 120%	0.1	0.4	1.7	3.2	*	5.4
Total	4.8	13.4	35.0	46.7	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.