



FEDERAL RESERVE

statistical release

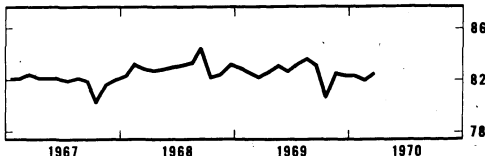
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For immediate release

Consumer - *Trans* *May 11, 1970*

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

THE PERCENTAGE OF NEW CAR CONTRACTS WITH 31-36 MONTH MATURITIES INCREASED SLIGHTLY DURING MARCH.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
March 1970	14.5	2.6	82.5	0.3	0.3	100.0	99
February 1970	14.6	2.6	82.0	0.3	0.5	100.0	101
January 1970	13.8	2.9	82.3	0.3	0.6	100.0	107
December 1969	14.0	2.8	82.3	0.4	0.8	100.0	118
Unadjusted							
March 1970	14.1	2.6	82.7	0.3	0.3	100.0	96
February 1970	14.9	2.8	81.4	0.3	0.6	100.0	80
March 1969	13.8	2.4	82.5	0.4	0.9	100.0	111

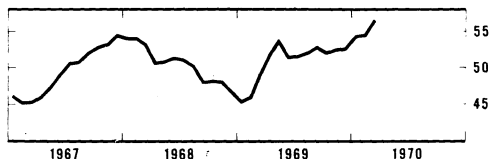
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total	No. of contracts reported (000)
Seasonally adjusted							
March 1970	6.2	15.0	29.2	48.8	0.1	100.0	34
February 1970	6.0	16.6	29.5	46.4	0.1	100.0	36
January 1970	6.8	17.7	29.9	44.5	0.3	100.0	40
December 1969	6.2	17.1	30.6	46.1	0.2	100.0	41
Unadjusted							
March 1970	5.6	13.5	29.4	51.5	0.1	100.0	35
February 1970	5.5	14.7	28.6	51.1	0.1	100.0	31
March 1969	5.8	14.6	30.6	48.8	0.3	100.0	40

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIES

MARCH FIGURES REVEAL A FURTHER SHARP INCREASE IN THE PERCENTAGE OF USED CAR CONTRACTS WITH LARGE DOWNPAYMENTS (DEALER COST RATIOS OF 100% OR LESS)



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total	No. of contracts reported (000)
Seasonally adjusted							
March 1970	47.0	31.3	12.9	5.3	3.5	100.0	98
February 1970	46.0	32.4	13.0	5.2	3.5	100.0	100
January 1970	44.5	32.2	13.5	5.6	4.1	100.0	99
December 1969	45.2	32.0	13.3	5.4	3.9	100.0	109
Unadjusted							
March 1970	47.3	31.0	12.9	5.4	3.5	100.0	96
February 1970	45.2	32.0	13.5	5.5	3.8	100.0	80
March 1969	44.0	31.7	13.7	6.4	4.3	100.0	103

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total	No. of contracts reported (000)
Seasonally adjusted							
March 1970	30.2	26.3	24.6	11.9	7.6	100.0	33
February 1970	28.8	25.6	25.3	12.5	7.9	100.0	36
January 1970	27.9	26.3	24.8	12.8	8.4	100.0	34
December 1969	27.5	25.0	25.6	12.9	8.4	100.0	36
Unadjusted							
March 1970	29.0	25.4	24.8	12.6	8.2	100.0	35
February 1970	29.5	25.7	25.1	12.2	7.6	100.0	31
March 1969	24.2	23.1	25.4	15.2	12.1	100.0	35

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

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AUTOMOBILE LOANS BY MAJOR SALES FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

MARCH 1970

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 36 months	Balloon paper	
90% or less	9.1	1.4	36.6	0.1	0.1	47.3
91% to 100%	2.7	0.6	27.4	0.1	0.2	31.0
101% to 105%	2.0	0.5	10.4	0.1	*	12.9
106% to 110%	0.3	0.1	5.0	*	*	5.4
Over 110%	0.1	0.1	3.3	*	*	3.5
Total	14.1	2.6	82.7	0.3	0.3	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	4.0	7.0	7.3	10.8	*	29.0
91% to 100%	0.8	3.2	8.3	13.2	*	25.4
101% to 110%	0.4	2.0	7.8	14.6	*	24.8
111% to 120%	0.2	0.9	3.8	7.8	*	12.6
Over 120%	0.2	0.6	2.3	5.2	*	8.2
Total	5.6	13.5	29.4	51.5	0.1	100.0

Note: Details may not add to totals because of rounding.

* Less than one-tenth of one per cent.