FEDERAL RESERVE statistical release



November 1986

Finance Companies - September 1986

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Type of Credit	Not seasonally adjusted September 30,	increase or decrease:			
	1986	July	August	Septembe	
Retail financing of installment sales					
Automotive					
Passenger cars	98,461	2,342	1,715	6,020	
Commercial vehicles 2/	18,048	390	291	1,290	
Mobile homes 3/	8,844	-88	-108	-201	
Other consumer goods 4/	14,166	78	34	-13	
Equipment	19,979	-106	-91	-212	
Wholesale financing					
Auto	15,626	-1,097	127	-9,172	
Equipment	4,745	211	-44	36	
All other	7,311	-242	- 33	113	
Leasing	** ***			1	
Auto	16,570	103	185	549	
Equipment	40,711	647	22	286	
Personal cash loans to individuals	25,238	-69	101	-185	
Other short-term business credit 5/	16,922	716	· – 307	539	
Other intermediate-term business credit	12,777	327	- 27	19	
Loans secured by real estate 6/	33,771	304	278	424	
MEMO: Consumer credit and real estate					
loans 7/	180,480	2,566	2,020	6,045	
Business credit 8/	152,689	949	190	-6,552	

- 1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
- 2. Passenger car fleets and commercial land vehicles for which licenses are required.
- 3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
- 4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
- 5. Loans on commercial accounts receivable and factored commercial accounts receivable.
- 6. Mainly junior mortgages.
- 7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
- 8. Retail financing of commercial vehicles and equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

Type of receivable _							Chang extens	e in	Chang liquid	e in ations
	Extended				Liquidated		from a	,		from a
		1986			1986		month	year	month	year
	July	Aug.	Sept.	July	Aug.	Sept.	ago	ago	ago	ago
Danii financia of									!	
Retail financing of installment sales		1				!		ŀ	!	
Automotive						!	į	!	į.	
	6 266	5 251	 11,725	2 024	2 425		6 2741	1 0001	2 0701	1 045
Passenger cars Commercial	6,266			I			6,374 	Ī	İ	1,945
vehicles 2/	.1,365						997	811	-2	181
Mobile homes 3/	213	218	188	301	326	388	-30	-1	63	180
Other consumer	l						1	i	ı	
goods 4/	1,516						-15	•		
Equipment	1,022	786	986	1,128	876	1,197	200	-194	321	-312
Wholesale financing			1. 1	l		1	ı	1	1	
Auto	9,030	10,220	7,536	10,128	10,093	16,708	-2,684	-317	6,615	4,109
Equipment	900	845	829	689	889	793	-16	322	-96	291
All other	1,656	1,703	1,881	1,898	1,669	1,768	179	131	99	135
Lease financing			1. 1	1			1	1	1	
Auto	1,077						183	-44		-184
Equipment	1,669	1,540	1,574	1,022	1,518	1,289	341	360	-229	345
Personal cash loans			l 1	1			- 1	1	. 1	
to individuals	2,742	2,589	2,708	2,811	2,488	2,894	120	-134	406	386
Other short-term					1	ı	1	I	ı	
business credit 5/	9,208	9,429	9,298	8,492	9,735	8,760	-1,30	-355	-976	-217
Other intermediate-				J	ı	ı	· I	I	1	
term business			l 1	ı			1	ı	1	
credit	1,350	1,298	1,183	1,023	1,325	1,164	-115	-160	-161	-625
Loans secured by		1				- 1.	i	1	Ì	
real estate 6/	1,655	1,434	1,530	1,351	1,156	1,106	96	142	-50	-949
MEMO: Consumer				. 1	1		1	- 1	1	
credit and			l 1	j		1	1	- 1	1	
real estate			l	1	l	ı	I	ı	1	
loans 7/	12,392	10,933	17,478	9,826	8,913	11,434	6,545	1,846	2,520	1,542
Business	1	1		İ	1	İ	Ì	İ	į	
credit 8/	27,277	28,014	26,662	26,328	27,824	33,214	-1,352	553	5,390	3,724
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See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES

Millions of dollars

Type of liability	Not seasonally adjusted September 30, 1986	Seasonally adjusted increase or decrease (-): 1986			
		July-	August	September	
Bank loans (short- and long-term) Commercial paper (directly placed	25,317	-36	1,795	437	
and dealer placed)	110,558	1,452	1,417	3,227	