

FEDERAL RESERVE statistical release



September 1986

Finance Companies - July 1986

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Millions of dollars

Type of Credit	Not seasonally adjusted July 31, 1986	Seasonally adjusted increase or decrease:		
		1986		
		May	June	July
Retail financing of installment sales				
Automotive				
Passenger cars	89,687	2,536	3,299	2,342
Commercial vehicles 2/	16,742	421	380	390
Mobile homes 3/	8,994	-171	-38	-88
Other consumer goods 4/	14,043	33	154	78
Equipment	20,237	68	-51	-106
Wholesale financing				
Auto	24,889	-679	471	-1,097
Equipment	4,749	3	45	211
All other	7,260	-303	-15	-242
Leasing				
Auto	16,274	3	-121	103
Equipment	40,423	-38	-101	647
Personal cash loans to individuals	25,139	46	346	-69
Other short-term business credit 5/	16,697	498	-882	716
Other intermediate-term business credit	12,481	-159	123	327
Loans secured by real estate 6/	32,951	21	623	304
MEMO: Consumer credit and real estate				
loans 7/	170,814	2,465	4,383	2,566
Business credit 8/	159,752	-185	-151	949

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivable.
6. Mainly junior mortgages.
7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
8. Retail financing of commercial vehicles and equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations	
	1986			1986			from a	from a	from a	from a
	May	June	July	May	June	July	month ago	year ago	month ago	year ago
Retail financing of installment sales										
Automotive										
Passenger cars	5,324	5,125	6,266	2,788	1,826	3,924	1,141	2,298	2,098	746
Commercial vehicles 2/	1,358	1,336	1,365	936	956	975	30	195	19	171
Mobile homes 3/	210	265	213	381	303	301	-52	-74	-2	88
Other consumer goods 4/	1,414	1,379	1,516	1,381	1,225	1,438	137	-194	213	134
Equipment	1,015	1,044	1,022	947	1,095	1,128	-22	-218	33	-150
Wholesale financing										
Auto	9,455	10,397	9,030	10,134	9,926	10,128	-1,366	534	202	633
Equipment	467	506	900	464	462	689	394	262	228	134
All other	1,575	1,609	1,656	1,878	1,624	1,898	47	80	274	292
Lease financing										
Auto	840	820	1,077	837	941	973	257	-13	32	134
Equipment	1,256	1,264	1,669	1,294	1,365	1,022	405	446	-343	384
Personal cash loans to individuals	2,580	2,842	2,742	2,534	2,496	2,811	-100	45	315	473
Other short-term business credit 5/	8,572	8,441	9,208	8,074	9,323	8,492	766	7	-831	-501
Other intermediate-term business credit	1,244	1,270	1,350	1,402	1,146	1,023	80	194	-124	21
Loans secured by real estate 6/	1,164	1,475	1,655	1,143	852	1,351	180	393	499	368
MEMO: Consumer credit and real estate loans 7/	10,692	11,086	12,392	8,227	6,703	9,826	1,306	2,468	3,123	1,810
Business credit 8/	25,780	26,687	27,277	25,966	26,838	26,328	591	1,486	-509	1,118

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES

Millions of dollars

Type of liability	Not seasonally adjusted July 31, 1986	Seasonally adjusted increase or decrease (-):		
		1986		
		May	June	July
Bank loans (short- and long-term)	22,703	-333	227	-36
Commercial paper (directly placed and dealer placed)	107,156	2,829	-826	1,452