FEDERAL RESERVE statistical release



January 1980

G.20 (422)

Finance Companies - November 1979
Outstanding Consumer Credit Held by Finance Companies
(In millions of dollars)

and the second s		Seasonally adjusted increase or decrease (-) during:			
Type of credit	November 30, 1979	September	1979 October	November	
Consumer instalment credit Retail automotive (passenger cars)	64,601	1,632	971	1,278	
	23,814	690	232	550	
Mobile homes Other retail consumer goods Home improvement loans Personal loans	3,360	18	28	24	
	7,083	129	95	65	
	30,344	795	616	639	

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

	Extended by finance cos.			Repaid to finance cos.		
Type of credit	1979			1979		
	Sept.	Oct.	Nov.	Sept.	Oct.	Nov.
Consumer instalment credit Retail automotive (passenger cars)	5,048	<u>5,593</u>	4,922	3,416	4,622	3,644
	1,844	1,910	1,845	1,154	1,678	1,295
Mobile homes	65	90	73	47	62	49
Other retail consumer goods Home improvement loans	566	620	560	437	525	495
Personal loans	2,573	2,973	2,444	1,778	2,357	1,805

Note: Components may not add to totals due to rounding.

Outstanding Business Credit Held by Finance Companies (In millions of dollars)

		Seasonally adjusted increase or decrease (-) during: 1979			
Type of credit	November 30				
	1979	September	October	November	
Business credit Retail automotive (commercial	70,225	- <u>1,245</u>	399	242	
vehicles Wholesale automotive	15,308 14,075	94 -1,453	-16 -408	-41 -319	
Retail paper on business, in- dustrial and farm equipment Loans on commercial accounts	18,516	135	369	261	
receivable Factored commercial accounts	6,714	-281	168	304	
receivable All other business credit	15,612	260	286	37	

Business Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

-	Extended by finance cos. 1979			Repaid to finance cos.		
Type of credit						
	Sept.	Oct.	Nov.	Sept.	Oct.	Nov.
Business credit Retail automotive (commercial	<u>15,310</u>	16,354	16,505	16,555	15,955	16,263
vehicles) Wholesale automotive Retail paper on business, in-	1,236 5,320	1,151 6,079	1,135 5,082	1,142 6,773	1,167 6,487	1,176 5,401
dustrial and farm equipment Loans on commercial accounts	1,172	1,300	1,252	1,037	931	991
receivable Factored commercial accounts receivable	5,369	5,200	6,635	5,650	5,032	6,331
All other business credit	2,213	2,624	2,401	1,953	2,338	2,364

Change in Extensions and Repayments (Seasonally adjusted, in millions of dollars)

	Change in ext	ensions from:	Change in repayments from:		
Type of credit	Month ago	Year ago	Month ago	Year ago	
Consumer instalment credit Retail automotive (passenger	- <u>671</u>	<u>528</u>	- <u>978</u>	187	
car)	- 65	421	-383	335	
Mobile homes	-17	-7	-13	-11	
Other retail consumer goods Home improvement loans	-60	- 93	-30	-24	
Personal loans	-529	207	-552	-113	
Business credit Retail automotive (commercial	<u>151</u>	212	<u>308</u>	1,180	
vehicles)	-16	- 125	9	145	
Wholesale automotive	- 997	-1,864	-1,086	- 954	
Retail paper on business, in- dustrial and farm equipment	-48	93	60	58	
Loans on commercial accounts receivable Factored commercial accounts	1,435	1,549	1,299	1,405	
receivable All other business credit	-223	559	26	526	

Number of Motor Vehicles Financed at Retail by Finance Companies (In thousands)

		Change from:			
Type of vehicle	November 30,	Month	Year		
	1979	ago	ago		
Total financed at retail					
New passenger	N O	T AVAILAB	L E		
Used passenger					
New and used commercial					

Selected Liabilities of Finance Companies (In millions of dollars)

Type of liability	November 30,	Seasonally adjusted increase or decrease (-) during:			
	1979	September	October	November	
Bank loans (excl. commercial paper)	10,043	- 708	262	2,207	
Commercial paper Directly placed	$\frac{40,372}{n.a.}$	558 n.a.	$\frac{102}{\text{n.a.}}$	<u>-655</u> n.a.	
Dealer placed	n.a.	n.a.	n.a.	n.a.	

n.a. - not available.