



FEDERAL RESERVE

statistical release

August 1976

FINANCE COMPANIES - JUNE 1976

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	June 30, 1976	Increase or decrease (-) during:		
		June 1976	June 1975	Year ended June 30, 1976
Consumer instalment credit	<u>37,490</u>	<u>468</u>	<u>269</u>	<u>2,543</u>
Retail automotive (passenger cars)	12,333	253	222	1,789
Mobile homes	3,343	7	-1	-118
Other retail consumer goods	3,864	29	-87	-211
Home improvement loans	139	-1	-38	-13
Personal loans	17,811	180	173	1,096

Consumer Credit Extended and Repaid at Finance Companies (In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	June 1976	May 1976	June 1975	June 1976	May 1976	June 1975
Consumer instalment credit	<u>3,398</u>	<u>2,917</u>	<u>2,893</u>	<u>2,930</u>	<u>2,640</u>	<u>2,623</u>
Retail automotive (passenger cars)	1,106	953	898	853	776	676
Mobile homes	80	56	70	73	71	71
Other retail consumer goods	380	338	328	351	325	414
Home improvement loans	3	3	5	4	4	43
Personal loans	1,829	1,567	1,592	1,649	1,464	1,419

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	June 30, 1976	Increase or decrease (-) during:		
		June 1976	June 1975	Year ended June 30, 1976
Business credit	42,319	721	-230	3,613
Retail automotive (commercial vehicles)	7,561	199	15	813
Wholesale automotive	8,505	142	32	792
Retail paper on business, industrial and farm equipment	11,196	163	31	1,191
Loans on commercial accounts receivable	3,761	71	16	378
Factored commercial accounts receivable	2,021	71	-207	419
All other business credit	9,275	75	-117	20

Business Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	June 1976	May 1976	June 1975	June 1976	May 1976	June 1975
Business credit	11,487	10,530	8,649	10,766	9,970	8,881
Retail automotive (commercial vehicles)	782	743	561	583	573	546
Wholesale automotive	4,956	4,427	3,327	4,814	4,311	3,296
Retail paper on business, industrial and farm equipment	698	609	616	535	445	586
Loans on commercial accounts receivable	2,286	2,247	1,848	2,215	2,183	1,832
Factored commercial accounts receivable	1,500	1,431	1,132	1,429	1,404	1,339
All other business credit	1,265	1,073	1,165	1,190	1,054	1,282

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Change in Extensions and Repayments
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	481	505	290	307
Retail automotive (passenger car)	153	208	77	177
Mobile homes	24	10	2	2
Other retail consumer goods	42	52	26	-63
Home improvement loans	*	-2	*	-39
Personal loans	262	237	185	230
Business credit	957	2,838	796	1,885
Retail automotive (commercial vehicles)	39	221	10	37
Wholesale automotive	529	1,629	503	1,518
Retail paper on business, industrial and farm equipment	89	82	90	-51
Loans on commercial accounts receivable	39	438	32	383
Factored commercial accounts receivable	69	368	25	90
All other business credit	192	100	136	-92

* Less than 0.5 million

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	June 30, 1976	Change from:	
		Month ago	Year ago
Total financed at retail	427	17	77
New passenger	143	21	22
Used passenger	112	8	3
New and used commercial	172	-12	52

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	June 30, 1976	Increase or decrease (-) during:		
		June 1976	May 1976	June 1975
Bank loans (excl. commercial paper)	6,566	432	-705	996
Commercial paper	22,420	-924	859	-649
Directly placed	19,976	-869	847	-587
Dealer placed	2,444	-55	12	-62