



## FEDERAL RESERVE

statistical release

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## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

DECEMBER 1968

*Credit,  
Consumer  
Instalment*

Consumer instalment credit outstanding at commercial banks on December 31 amounted to \$36,952 million, an increase of \$392 million during the month and of \$4,252 over the year-period. Automobile indebtedness, which accounted for about one-half of the total 1968 increase, was up moderately in December.

Loans made during December were \$217 million larger than in the preceding month. The expansion was attributable to a more than seasonal rise in non-automotive consumer goods and personal loans. However, all major types of loans were substantially above the December 1967 volume.

Consumer Instalment Credit at Commercial Banks  
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Dec. 31, 1968	Change from:		Dec. 1968	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	19,318	+ 65	+2,124	1,393	- 62	+212
Purchased	12,213	+ 23	+1,286	855	- 40	+142
Direct	7,105	+ 42	+ 838	538	- 22	+ 70
Other consumer goods	6,060	+205	+ 934	679	+190	+205
Home repair and modernization loans	2,719	- 4	+ 90	112	- 13	+ 16
Personal loans	8,855	+126	+1,104	910	+102	+115
TOTAL	36,952	+392	+4,252	3,094	+217	+548
Federal Reserve District:						
Boston	1,630	+ 13	+ 177	141	+ 10	+ 22
New York	4,721	+ 55	+ 426	409	+ 63	+ 91
Philadelphia	2,300	+ 10	+ 288	170	+ 6	+ 19
Cleveland	2,814	+ 14	+ 334	200	+ 1	+ 25
Richmond	3,228	+ 38	+ 428	271	+ 8	+ 59
Atlanta	3,676	+ 32	+ 501	312	+ 10	+ 29
Chicago	5,364	+ 50	+ 574	440	+ 13	+ 83
St. Louis	1,798	+ 18	+ 190	146	+ 8	+ 19
Minneapolis	1,210	+ 12	+ 185	102	+ 3	+ 20
Kansas City	2,032	+ 10	+ 245	160	+ 5	+ 18
Dallas	2,342	+ 19	+ 289	192	- 9	+ 13
San Francisco	5,767	+121	+ 615	551	+ 99	+150