



FEDERAL RESERVE

statistical release

Credit, Consumer - Instalment

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS*

NOVEMBER 1962

Consumer instalment credit held by commercial banks increased \$152 million in November, and at month-end amounted to \$18,765 million. Automobile paper accounted for approximately eighty per cent of the total expansion. All other types of loans increased also.

Extensions of credit, at \$1,701 million, were slightly less than in the previous month, but were about 14 per cent above the volume of a year earlier.

Consumer Instalment Credit at Commercial Banks

(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Nov. 30, 1962	Change from:		Nov. 1962	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	9,517	+121	+1,282	856	- 52	+149
Purchased	6,160	+ 69	+ 776	529	- 48	+ 86
Direct	3,357	+ 52	+ 506	327	- 4	+ 63
Other consumer goods paper	2,762	+ 16	- 2	259	- 11	+ 14
Repair and modernization loans	2,250	+ 4	+ 40	115	- 17	- 2
Personal loans	4,236	+ 11	+ 471	471	- 25	+ 49
Total	18,765	+152	+1,791	1,701	-105	+210
<u>Federal Reserve District:</u>						
Boston	988	+ 2	+ 67	87	- 10	+ 6
New York	2,975	+ 28	+ 226	265	- 17	+ 27
Philadelphia	1,241	+ 6	+ 66	104	- 5	+ 5
Cleveland	1,295	+ 13	+ 126	116	- 7	+ 12
Richmond	1,455	+ 8	+ 188	134	- 12	+ 15
Atlanta	1,478	+ 9	+ 129	148	- 9	+ 20
Chicago	2,732	+ 27	+ 264	247	- 22	+ 42
St. Louis	889	+ 8	+ 107	76	- 10	+ 15
Minneapolis	558	- 1	+ 17	47	- 7	+ 1
Kansas City	917	+ 5	+ 84	85	- 5	+ 8
Dallas	1,072	+ 17	+ 167	107	- 2	+ 23
San Francisco	3,165	+ 30	+ 350	285	+ 1	+ 37

*Data revised. Not comparable with those previously published. For back figures see Federal Reserve Bulletin for December 1962, pp. 1676-79 and