



FEDERAL RESERVE

statistical release

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CONSUMER INSTALMENT/CREDIT AT COMMERCIAL BANKS

SEPTEMBER 1962

Consumer instalment credit held by commercial banks at the end of September showed little change from August. An increase in personal loans was offset by a decline in automobile paper. Other types of credit rose slightly.

Extensions of credit, at \$1,450 million, were smaller than in August, but were about 5 per cent above the volume of a year earlier.

Consumer Instalment Credit at Commercial Banks

(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Sept. 30, 1962	Change from:		Sept. 1962	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	9,058	-35	+ 52	629	-198	+48
Purchased	5,900	1/	+ 616	415	-126	+36
Direct	3,158	-35	+ 336	214	- 72	+12
Other consumer goods paper	2,586	+ 5	- 240	236	- 8	- 2
Repair and modernization loans	2,187	+11	- 10	117	- 16	- 7
Personal loans	4,189	+34	+ 408	468	- 60	+40
Total	18,020	+15	+1,111	1,450	-282	+79
<u>Federal Reserve District:</u>						
Boston	936	+ 1	+ 34	75	-12	+ 2
New York	2,945	- 6	+ 175	226	- 43	+ 7
Philadelphia	1,200	- 3	+ 42	91	- 19	+ 4
Cleveland	1,241	+ 2	+ 69	95	- 21	+ 4
Richmond	1,400	+ 5	+ 151	113	- 26	+ 5
Atlanta	1,401	- 2	+ 55	127	- 22	+ 1
Chicago	2,672	+ 8	+ 184	210	- 44	+19
St. Louis	836	+ 7	+ 54	68	- 10	+10
Minneapolis	516	- 9	- 24	37	- 9	- 7
Kansas City	853	- 2	+ 34	69	- 21	1/
Dallas	977	+ 1	+ 89	88	- 19	+ 9
San Francisco	3,043	+13	+ 248	251	- 36	+25

1/ Less than 0.5 million.