BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.18.1 January 5, 1952

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS

NOVEMBER 1951

Consumer instalment credit outstanding at the end of November at commercial banks is estimated at 5,436 million dollars. The slight decline during the month resulted from a decrease in credit arising from the purchase of automobiles. At the end of the month the amount outstanding continued below the year-ago level.

Extensions of credit during the month were smaller than in October for each type of credit but showed an increase of one-third over November last year.

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS, NOVEMBER 1951
(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Nov. 30, 1951p	Oct. 31, 1951p	Nov. 30, 1950	Nov. 1951p	Oct. 1951p	Nov. 1950
Automobile retail						
Purchased paper	1,080	1,090	1,159	136.1	149.9	91.0
Direct loans	1,209	1,226	1,234	152.1	167.8	101.4
Other retail						
Purchased and direct	1,016	1,010	1,261	146.4	153.3	124.4
Repair and modernization loans	937	925	907	71.6	82.2	54.8
Personal instalment cash loans	1,194	1,191	1,100	182.9	190.9	145.5
Total	5,436	5,442	5,661	689.1	744.1	517.7
Federal Reserve District:						
Boston	248	250	274	29.3	32.7	26.1
New York	985	988	1,031	121.7	129.7	99.2
Philadelphia	333	335	333	39.2	45.1	31.4
Cleveland	357	358	384	43.2	47.3	32.9
Richmond	336	338	350	45.0	50.3	31.0
Atlanta	375	371	383	48.6	50.1	36.9
Chicago	640	645	702	81.0	92.2	67.0
St. Louis	261	262	266	31.2	35.7	23.5
Minneapolis	[illegible]	222	217	26.1	28.9	20.5
Kansas City	232	231	233	33.8	34.5	22.6
Dallas	312	312	299	42.9	46.9	30.8
San Francisco	1,135	1,130	1,189	147.1	150.7	95.2

p--Preliminary.

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS BY TYPE OF CREDIT

(Estimates. In millions of dollars)

Year and month	Total	Automobile retail		Other retail purchased and direct	Repair & modern-ization	Personal instal-ment cash
		Purchased	Direct			
Outstanding at end of period:						
1941	1,694	411	310	288	234	451
1942	845	136	123	143	154	289
1943	516	54	79	68	89	226
1944	557	55	96	75	84	247
1945	742	64	139	100	124	315
1946	1,591	165	306	275	273	572
1947	2,701	346	536	523	500	796
1948	3,563	570	736	751	636	870
1949	4,416	854	915	922	781	944
1950	5,645	1,143	1,223	1,267	905	1,107
1950 - October	5,726	1,180	1,254	1,282	905	1,105
November	5,661	1,159	1,234	1,261	907	1,100
December	5,645	1,143	1,223	1,267	905	1,107
1951 - January	5,610	1,116	1,219	1,268	890	[illegible]
February	5,530	1,096	1,222	1,217	877	1,118
March	5,516	1,079	1,232	1,190	874	1,141
April	5,490	1,072	1,242	1,153	875	1,148
May	5,489	1,083	1,248	1,123	882	1,153
June	5,481	1,090	1,246	1,098	883	1,164
July	5,430	1,086	1,230	1,068	886	1,160
August	5,472	1,097	1,240	1,059	899	1,177
September	5,440	1,105	1,239	1,004	911	1,181
October p	5,442	1,090	1,226	1,010	925	1,191
November p	5,436	1,080	1,209	1,016	937	1,194
Volume extended drring month:						
1950 - October	647	123	132	166	71	155
November	517	91	101	124	55	146
December	562	94	117	141	48	162
1951 - January	606	98	137	147	47	177
February	536	93	132	117	41	153
March	638	109	160	123	51	195
April	625	118	153	125	56	173
May	683	140	166	132	65	180
June	666	143	160	115	64	184
July	642	137	150	115	62	178
August	738	162	187	131	70	188
September	682	150	166	126	67	173
October p	744	150	168	153	82	[illegible]
November p	689	136	152	146	72	[illegible]

p--Preliminary.