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**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

June 1975

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

June 11, 1975 to July 10, 1975

IMPORTANT - See Guide to Symbols on preceding page

BANK	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
BANK OF THE COMMONWEALTH <u>(Detroit, Michigan)</u>						
C. Richard Kellum	O	4-18-75		200		200
BEAVER TRUST COMPANY <u>(Pennsylvania)</u>						
Charles D. Henderson	D	5-27-75		200		550
Paul E. Scheidemantel	D	2- 4-75 5-27-75		100 100		704
<u>CENTRAL BANK (Monroe, Louisiana)</u>						
James A. Altick	OD	5- 7-75	2		100	260 40
T. H. Scott	D	5-27-75 5-19-75	2	113 22		4,260 9,633
CHEMUNG CANAL TRUST COMPANY <u>(Elmira, New York)</u>						
Donald L. Brooks, Jr.	D	5- 9-75		100		200
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u>						
Nils P. Johnson	D	6-27-75	3	113		300 150
Alexander K. Phillips, M.D.	D	6-11-75 6-17-75	2 2	150 150		1,750 600

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

BANK	REPORTING PERSON	INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
					Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
THE DOLLAR SAVINGS AND TRUST COMPANY (Con't)	John F. Tyler		D	6-17-75	3	108	1,640 1,009
THE OBERLIN SAVINGS BANK COMPANY (Ohio)	Henry Makruski		D	5- 9-75	2	78	2,003 716
THE OHIO CITIZENS TRUST COMPANY (Toledo, Ohio)	Marvin H. Rorick, Jr.		O	6-20-75	2	83	3,793 543
SAVANNAH BANK AND TRUST COMPANY (Georgia)	George C. Urschel, Jr.		D	5-22-75		100	361
THE SYLVANIA SAVINGS BANK COMPANY (Ohio)	W. Waldo Bradley		D	5-30-75 5- 5-75	2	100	2,338 2,538
Bruce W. Alcock			OD	4-22-75 4-26-75		100 17	1,857
Donald W. Beveridge			OD	5- 3-75 5- 9-75		113 64	3,671
Norman E. Bischoff			D	5-29-75		249	2,733
Robert W. Browning			D	5- 2-75 5- 6-75 5-29-75 6- 7-75		16 8 79 7	1,354
Charles W. Carroll			D	5-29-75		153	3,205

BANK	REPORTING PERSON	INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
						Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
THE SYLVANIA SAVINGS BANK COMPANY (Con't)								
Frank Dick	D	4-28-75				400		3,000
Stanley R. Hesselbart	OD	6- 2-75				96		1,320
Maurice D. Lindau	D	4-30-75				80		
		5-30-75				110	110	880
Eugene F. Paul	D	5-16-75				22		
		5-31-75				34		824
Paul F. Piehl	D	5-15-75				57		981
Dale J. Reinbolt	O	5- 8-75				8		
		6- 2-75				96		596
Paul W. Zeitner	OD	5- 9-75				312		6,472
UNITED STATES TRUST COMPANY OF NEW YORK (New York City)								
Bonus Plan	T	6-13-75				2,200		
		6-18-75					94	
		6-24-75					76	
		6-30-75					216	68,656
VALLEY BANK OF NEVADA (Las Vegas)								
Jerome D. Mack	OD	5-23-75			2	850		45,884
						807		199,559
WYANDOTTE SAVINGS BANK (Michigan)								
Joseph Gorno, Sr.	D	6- 3-75				115		4,484