



# FEDERAL RESERVE

statistical release

## U. S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields in per cent per annum)

| Period          | U. S. Government security yields |                  |                  |                  |                     |                                          |                                      |                           | Price,<br>long-<br>term<br>bonds 1/ |       |
|-----------------|----------------------------------|------------------|------------------|------------------|---------------------|------------------------------------------|--------------------------------------|---------------------------|-------------------------------------|-------|
|                 | Auction average                  |                  | Market yield     |                  |                     | Other issues<br>due in 9-12<br>months 1/ | Issues, due<br>in 3 to 5<br>years 2/ | long-<br>term<br>bonds 3/ |                                     |       |
|                 | 3-month<br>bills                 | 6-month<br>bills | 3-month<br>bills | 6-month<br>bills | 9-12 month<br>bills |                                          |                                      |                           |                                     |       |
| 1963 - November | 1                                |                  |                  | 3.49             | 3.60                | 3.61                                     | 3.61                                 | 3.95                      | 4.09                                | 85.21 |
|                 | 2                                | Closed           |                  |                  |                     |                                          |                                      |                           |                                     |       |
|                 | 4                                |                  |                  | 3.51             | 3.61                | 3.66                                     | 3.63                                 | 3.96                      | 4.11                                | 84.97 |
|                 | 5                                | Closed           |                  |                  |                     |                                          |                                      |                           |                                     |       |
|                 | 6                                |                  |                  | 3.54             | 3.65                | 3.68                                     | 3.67                                 | 3.99                      | 4.12                                | 84.85 |
|                 | 7                                | 3.517            | 3.621            | 3.55             | 3.66                | 3.69                                     | 3.67                                 | 3.98                      | 4.12                                | 84.85 |
|                 | 8                                |                  |                  | 3.55             | 3.66                | 3.69                                     | 3.67                                 | 3.99                      | 4.12                                | 84.85 |
|                 | 9                                | Closed           |                  |                  |                     |                                          |                                      |                           |                                     |       |
|                 | 11                               | Closed           |                  |                  |                     |                                          |                                      |                           |                                     |       |
|                 | 12                               |                  |                  | 3.55             | 3.68                | 3.70                                     | 3.67                                 | 3.99                      | 4.11                                | 84.97 |
|                 | 13                               |                  |                  | 3.58             | 3.69                | 3.70                                     | 3.71                                 | 3.98                      | 4.11                                | 84.97 |
|                 | 14                               | 3.565            | 3.678            | 3.54             | 3.67                | 3.68                                     | 3.66                                 | 3.97                      | 4.10                                | 85.09 |
|                 | 15                               |                  |                  | 3.53             | 3.67                | 3.67                                     | 3.66                                 | 3.95                      | 4.10                                | 85.09 |
|                 | 16                               | Closed           |                  |                  |                     |                                          |                                      |                           |                                     |       |
|                 | 18                               |                  |                  | 3.52             | 3.65                | 3.67                                     | 3.75                                 | 3.98                      | 4.10                                | 85.09 |
|                 | 19                               |                  |                  | 3.52             | 3.65                | 3.67                                     | 3.75                                 | 3.98                      | 4.10                                | 85.09 |
|                 | 20                               |                  |                  | 3.51             | 3.66                | 3.67                                     | 3.75                                 | 3.98                      | 4.10                                | 85.09 |
|                 | 21                               | 3.524            | 3.660            | 3.50             | 3.65                | 3.67                                     | 3.73                                 | 3.98                      | 4.10                                | 85.09 |
|                 | 22                               |                  |                  | 3.49             | 3.64                | 3.66                                     | 3.76                                 | 3.98                      | 4.10                                | 85.09 |
|                 | 23                               | Closed           |                  |                  |                     |                                          |                                      |                           |                                     |       |
|                 | 25                               | Closed           |                  |                  |                     |                                          |                                      |                           |                                     |       |
|                 | 26                               |                  |                  | 3.46             | 3.62                | 3.66                                     | 3.77                                 | 3.96                      | 4.10                                | 85.09 |
|                 | 27                               |                  |                  | 3.49             | 3.64                | 3.66                                     | 3.72                                 | 3.97                      | 4.10                                | 85.09 |
|                 | 28                               | Closed           |                  |                  |                     |                                          |                                      |                           |                                     |       |
|                 | 29                               | 3.480            | 3.631            | 3.50             | 3.64                | 3.67                                     | 3.73                                 | 3.97                      | 4.10                                | 85.09 |
|                 | 30                               | Closed           |                  |                  |                     |                                          |                                      |                           |                                     |       |

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**U. S. GOVERNMENT SECURITY YIELDS AND PRICES**  
(Yields in per cent per annum)

| Period                  | U. S. Government security yields |                  |                  |                  |                     |                                                     |                                                 |                                      | Price,<br>long-<br>term<br>bonds $\frac{1}{2}$ |
|-------------------------|----------------------------------|------------------|------------------|------------------|---------------------|-----------------------------------------------------|-------------------------------------------------|--------------------------------------|------------------------------------------------|
|                         | Auction average                  |                  | Market yield     |                  |                     | Other issues<br>due in 9-12<br>months $\frac{1}{2}$ | Issues, due<br>in 3 to 5<br>years $\frac{2}{2}$ | Long-<br>term<br>bonds $\frac{3}{4}$ |                                                |
|                         | 3-month<br>bills                 | 6-month<br>bills | 3-month<br>bills | 6-month<br>bills | 9-12 month<br>bills |                                                     |                                                 |                                      |                                                |
| <b>Weekly average:</b>  |                                  |                  |                  |                  |                     |                                                     |                                                 |                                      |                                                |
| 1963 - Nov. 2           | 3.452                            | 3.586            | 3.47             | 3.59             | 3.60                | 3.61                                                | 3.94                                            | 4.09                                 | 85.21                                          |
| 9                       | 3.517                            | 3.621            | 3.54             | 3.64             | 3.68                | 3.66                                                | 3.98                                            | 4.12                                 | 84.88                                          |
| 16                      | 3.565                            | 3.678            | 3.55             | 3.68             | 3.69                | 3.68                                                | 3.97                                            | 4.10                                 | 85.03                                          |
| 23                      | 3.524                            | 3.660            | 3.51             | 3.65             | 3.67                | 3.75                                                | 3.98                                            | 4.10                                 | 85.09                                          |
| 30                      | 3.480                            | 3.631            | 3.48             | 3.63             | 3.66                | 3.74                                                | 3.97                                            | 4.10                                 | 85.09                                          |
| <b>Monthly average:</b> |                                  |                  |                  |                  |                     |                                                     |                                                 |                                      |                                                |
| 1963 - November         | 3.522                            | 3.648            | 3.52             | 3.65             | 3.67                | 3.70                                                | 3.97                                            | 4.10                                 | 85.03                                          |
| 1962 - November         | 2.803                            | 2.875            | 2.83             | 2.89             | 2.94                | 2.92                                                | 3.46                                            | 3.87                                 | 87.96                                          |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices.

- 1/ Includes the 3-3/4 per cent note of August 15, 1964, thru November 15th, and beginning November 18th includes the 3-3/4 per cent note of November 15, 1964.
- 2/ Currently includes the following notes and bonds:
- |                                                |                                                     |
|------------------------------------------------|-----------------------------------------------------|
| 3-3/8 per cent bond of 11/15/66 thru Nov. 15th | 3-5/8 per cent bond of 11/15/67                     |
| 3-5/8 per cent note of 2/15/67                 | 3-7/8 per cent bond of 5/15/68                      |
| 3-3/4 per cent note of 8/15/67                 | 3-3/4 per cent bond of 8/15/68                      |
|                                                | 3-7/8 per cent bond of 11/15/68 beginning Nov. 1968 |
- 3/ Currently includes the following bonds due or callable in ten years or more:
- |                           |                           |
|---------------------------|---------------------------|
| 3-7/8 per cent of 1974    | 3-1/2 per cent of 1990    |
| 3-1/4 per cent of 1975-85 | 4-1/4 per cent of 1987-92 |
| 3-1/4 per cent of 1978-83 | 4 per cent of 1988-93     |
| 4 per cent of 1980        | 4-1/8 per cent of 1989-94 |
| 3-1/2 per cent of 1980    | 3 per cent of 1995        |
| 3-1/4 per cent of 1985    | 3-1/2 per cent of 1998    |
- 4/ Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.