



FEDERAL RESERVE

statistical release

256

G.11

U. S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields in per cent per annum)

Period	U. S. Government security yields								Price, long- term bonds 4/	
	Auction average		Market yield			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/		
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills					
1963 - August	1	3.263	3.398	3.25	3.39	3.45	3.30	3.77	3.99	86.45
	2			3.21	3.37	3.44	3.26	3.76	3.98	86.57
	3	Closed								
	5			3.21	3.37	3.45	3.29	3.76	3.99	86.45
	6			3.22	3.37	3.46	3.27	3.77	3.99	86.45
	7			3.28	3.40	3.47	3.28	3.77	3.99	85.45
	8	3.253	3.389	3.29	3.41	3.50	3.27	3.77	3.99	86.45
	9			3.30	3.42	3.51	3.28	3.77	3.99	86.45
	10	Closed								
	12			3.30	3.42	3.51	3.32	3.79	3.99	86.45
	13			3.31	3.41	3.50	3.32	3.80	3.99	86.45
	14			3.32	3.43	3.49	3.32	3.80	4.00	86.32
	15	3.335	3.441	3.33	3.44	3.50	3.33	3.79	3.99	86.45
	16			3.34	3.45	3.52	3.49	3.83	3.99	86.45
	17	Closed								
	19			3.33	3.45	3.51	3.49	3.82	3.98	86.57
	20			3.33	3.45	3.51	3.49	3.82	3.99	86.45
	21			3.37	3.47	3.52	3.52	3.83	3.99	86.45
	22	3.355	3.462	3.37	3.48	3.54	3.52	3.83	3.99	86.45
	23			3.38	3.49	3.54	3.52	3.83	3.99	86.45
	24	Closed								
	26			3.38	3.48	3.54	3.52	3.84	3.99	86.45
	27			3.39	3.49	3.54	3.55	3.84	3.99	86.45
	28			3.40	3.50	3.54	3.55	3.85	3.99	86.45
	29	3.396	3.494	3.39	3.49	3.53	3.55	3.84	3.99	86.45
	30			3.39	3.49	3.53	3.55	3.87	4.00	86.32
	31	Closed								

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields								Price, long-term bonds 4/
	Auction average		Market yield			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long-term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills				
Weekly average:									
1963 - Aug. 3	3.263	3.398	3.24	3.38	3.46	3.30	3.77	3.99	86.48
10	3.253	3.389	3.26	3.39	3.48	3.28	3.77	3.99	86.45
17	3.335	3.441	3.32	3.43	3.50	3.36	3.80	3.99	86.42
24	3.355	3.462	3.36	3.47	3.52	3.51	3.83	3.99	86.47
31	3.396	3.494	3.39	3.49	3.54	3.54	3.85	3.99	86.42
Monthly average:									
1963 - August	3.320	3.437	3.32	3.44	3.50	3.41	3.81	3.99	86.45
1962 - August	2.837	3.005	2.82	2.99	3.10	3.13	3.57	3.97	86.64

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices.

^{1/} Includes the 4-3/4 per cent note of May 15, 1964, the 3-3/4 per cent note of May 15, 1964, and the 3-1/4 per cent certificate of May 15, 1964 through August 15, and beginning August 16, the 3-3/4 per cent note of August 15, 1964.

^{2/} Currently includes the following notes and bonds:

3 per cent bond of 8/15/66 thru Aug. 15	3-3/4 per cent note of 8/15/67
4 per cent note of 8/15/66 thru Aug. 15	3-5/8 per cent bond of 11/15/67
3-3/8 per cent bond of 11/15/66	3-7/8 per cent bond of 5/15/68
3-5/8 per cent note of 2/15/67	3-3/4 per cent bond of 8/15/68
	beginning August 16.

^{3/} Currently includes the following bonds due or callable in ten years or more:

3-7/8 per cent of 1974	3-1/2 per cent of 1990
3-1/4 per cent of 1975-85	4-1/4 per cent of 1987-92
3-1/4 per cent of 1978-83	4 per cent of 1988-93
4 per cent of 1980	4-1/8 per cent of 1989-94
3-1/2 per cent of 1980	3 per cent of 1995
3-1/4 per cent of 1985	3-1/2 per cent of 1998

^{4/} Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION

September 6, 1963