

G.14

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

R&S 100-7280

(Yields in per cent per annum)								
U. S. Government security yields								
Period	3-month bills		6-month bills		Issues, due in 9 to 12 months	Issues, due in 3 to 5 years	Long- term bonds ^{3/}	Price, long- term bonds ^{4/}
	Market yield	Rate on new issues	Market yield	Rate on new issues				
1958-Dec. 1	2.75				3.30	3.66	3.74	89.64
2	2.78				3.34	3.63	3.74	89.64
3	2.82				3.30	3.62	3.72	89.91
4	2.82	2.806			3.30	3.62	3.72	89.91
5	2.78				3.28	3.61	3.72	89.91
6	Closed							
8	2.77				3.30	3.61	3.75	89.51
9	2.82		3.09		3.30	3.62	3.78	89.12
10	2.84		3.07		3.30	3.62	3.78	89.12
11	2.84	2.805	3.06	3.082	3.30	3.61	3.78	89.12
12	2.84		3.04		3.30	3.61	3.78	89.12
13	Closed							
15	2.83		3.03		3.28	3.62	3.81	88.73
16	2.83		3.03		3.28	3.64	3.83	88.48
17	2.87		3.07		3.28	3.65	3.82	88.60
18	2.83	2.904	3.06	3.095	3.26	3.68	3.84	88.35
19	2.76		3.03		3.24	3.67	3.84	88.35
20	Closed							
22	2.70		3.00		3.22	3.70	3.88	87.84
23	2.70		2.96		3.18	3.68	3.84	88.35
24	2.71		2.95		3.16	3.67	3.83	88.48
25	Closed							
26	2.71	2.739	2.95	3.017	3.14	3.67	3.83	88.48
27	Closed							
29	2.67		2.91		3.10	3.68	3.83	88.48
30	2.67		2.92		3.08	3.71	3.85	88.22
31	2.68		2.92		3.04	3.71	3.83	88.48
Weekly average:								
1958-Dec. 6	2.79	2.806			3.30	3.63	3.73	89.80
13	2.82	2.805		3.082	3.30	3.61	3.77	89.20
20	2.82	2.904	3.04	3.095	3.27	3.65	3.83	88.50
27	2.71	2.739	2.96	3.017	3.18	3.68	3.84	88.29
1959-Jan. 3	2.67	2.690	2.92	2.920	3.04	3.70	3.83	88.48
Monthly average:								
Dec. 1958	2.77	2.814			3.24	3.65	3.80	88.90
Monthly average:								
Dec. 1957	3.04	3.102			3.09	3.04	3.30	100.73
Annual '58	1.78	1.839			2.09	2.90	3.43	94.02

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issues are the average of accepted tenders in Monday auction.

1/ Currently includes the 3-3/8 per cent certificate of November 15, 1959 and the 3-1/2 per cent note of November 15, 1959.

2/ Currently includes the following notes and bonds:

- | | |
|---------------------------------|---------------------------------|
| 3-5/8 per cent note of 2/15/62 | 2-5/8 per cent note of 2/15/63 |
| 4 per cent note of 8/15/62 | 2-1/4 per cent bond of 6/59-62 |
| 3-3/4 per cent note of 11/15/62 | 2-1/4 per cent bond of 12/59-62 |
- 3/ Currently includes the following bonds due or callable in ten years or more:
- | | |
|---------------------------|------------------------|
| 4 per cent of 1969 | 3-1/4 per cent of 1985 |
| 3-7/8 per cent of 1974 | 3-1/2 per cent of 1990 |
| 3-1/4 per cent of 1978-83 | 3 per cent of 1995 |

4/ Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.