

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields						Price of long-term bonds	
	3-month bills	Rate on new issues	9 - 12 month taxable issues 1/	3 - 5 year taxable issues 2/	Long-term bonds		Old series 3/	New series 4/
	Market yield				Old series 3/	New series 4/		
1955 - June 1	2.55		2.83	2.92	2.87	2.99	95.18	102.20
2	Closed							
4	2.52		2.83	2.91	2.87	2.99	95.20	102.20
5	2.50		2.82	2.94	2.88	2.99	95.10	102.20
6	2.54		2.82	2.93	2.88	2.99	95.10	102.27
7	2.54	2.562	2.81	2.92	2.87	2.97	95.22	102.34
8	2.54		2.81	2.89	2.87	3.97	95.27	102.41
9	Closed							
11	2.55		2.81	2.89	2.87	2.97	95.28	102.41
12	2.51		2.71	2.85	2.87	2.97	95.26	102.44
13	2.52		2.71	2.84	2.87	2.97	95.23	102.42
14	2.50	2.581	2.71	2.84	2.87	2.97	95.20	102.41
15	2.49		2.65	2.83	2.87	2.97	95.28	102.44
16	Closed							
18	2.43		2.59	2.81	2.87	2.97	95.26	102.41
19	2.38		2.59	2.81	2.87	2.98	95.21	102.37
20	2.42		2.62	2.83	2.88	2.98	95.10	102.30
21	2.41	2.430	2.60	2.84	2.89	2.98	95.01	102.22
22	2.43		2.60	2.86	2.90	2.99	94.87	102.03
23	Closed							
25	2.49		2.62	2.90	2.93	3.00	94.50	101.83
26	2.52		2.64	2.92	2.94	3.00	94.34	101.77
27	2.54		2.62	2.90	2.92	3.00	94.55	101.87
28	2.44	2.535	2.56	2.98	2.92	2.99	94.67	101.98
29	2.42		2.56	2.98	2.91	2.99	94.76	102.16
30	Closed							
Weekly average:								
June 2	2.55	2.573	2.74	2.91	2.87	2.99	95.23	102.09
9	2.53	2.562	2.82	2.92	2.87	2.98	95.18	102.28
16	2.51	2.581	2.72	2.85	2.87	2.97	95.25	102.42
23	2.41	2.430	2.60	2.83	2.88	2.98	95.09	102.27
30	2.48	2.535	2.60	2.90	2.92	3.00	94.56	101.92
Monthly average:	2.49	2.527	2.69	2.87	2.89	2.98	95.03	102.22

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issue is average of accepted tenders in Monday auction.

1/ 2-7/8 per cent note of 3/15/57 and 1-5/8 per cent note of 5/15/57.

2/ Includes the following bonds: 2-1/4 per cent of 9/15/56-59, 2-3/8 per cent of 3/15/57-59, and 2-1/8 per cent of 11/15/60.

3/ Includes fully taxable marketable bonds due or callable in 10 to 20 years:

2-1/2 per cent series of 6/67-72, 9/67-72, and 12/67-72.
3-1/4 per cent bond of 6/78-83 and 3 per cent bond of 2/15/95.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS