

R&S 100-3361

February 1, 1950

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FEDERAL RESERVE BANK
OF NEW YORK

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE

CORPORATE BOND YIELDS

(Yields in per cent per annum)

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	3-month bills	9 - 12 month certificates	3 - 5 year taxable issues	Bonds			
				7 - 9 years taxable	15 years and over taxable		
1950 - Jan. 3		1/1.10	1.35	1.66	2.18	104.50	2.54
4		1.10	1.36	1.66	2.18	104.52	2.54
5		1.10	1.35	1.66	2.18	104.54	2.54
6		1.10	1.35	1.66	2.18	104.54	2.54
7	Closed						2.55
9		1.10	1.35	1.66	2.18	104.53	2.54
10		1.10	1.35	1.67	2.18	104.51	2.55
11		1.10	1.36	1.68	2.18	104.39	2.54
12		1.10	1.37	1.69	2.19	104.34	2.54
13		1.10	1.37	1.69	2.19	104.28	2.54
14	Closed						2.54
16		1.13	1.39	1.70	2.20	104.21	2.54
17		1.13	1.39	1.70	2.20	104.21	2.53
18		1.13	1.39	1.70	2.21	104.10	2.53
19		1.13	1.39	1.71	2.21	104.08	2.53
20		1.13	1.40	1.71	2.21	104.01	2.53
21	Closed						2.54
23		1.13	1.42	1.73	2.23	103.86	2.54
24		1.13	1.42	1.73	2.22	103.84	2.54
25		1.13	1.42	1.72	2.22	103.89	2.55
26		1.13	1.41	1.72	2.22	103.88	2.54
27		1.13	1.42	1.73	2.22	103.81	2.54
28	Closed						2.54
30		1.14	1.44	1.75	2.23	103.71	2.55
31		1.14	1.44	1.74	2.23	103.71	2.55
Weekly average							
Jan. 7	1.076	1.10	1.35	1.66	2.18	104.53	2.54
14	1.101	1.10	1.36	1.68	2.18	104.41	2.54
21	1.103	1.13	1.39	1.70	2.21	104.12	2.53
28	1.118	1.13	1.42	1.73	2.22	103.86	2.54
Monthly average	1.100	1.12	1.39	1.70	2.20	104.16	2.54

1/ Issues included changed on January 1.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS